



Agricultural Development Bank Ltd.

कृषि विकास बैंक लि.



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(आर्थिक वर्ष २०७८/७९)



कृषि विकास बैंक लिमिटेड

मुख्य कार्यालय, रामशाहपथ, काठमाडौं

फोन: ०१-४२५२३५९, ०१-४२६२६२०, टोल फ्रि नं. : १६६००११११०

२०७८

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- 0 विदेशबाट फर्केका नेपालीहरुको लागि मात्र ।
- 0 विदेशी मुद्राको आयश्रोत भएका स्वदेशी नागरिकले खोल्न मिल्ने ।
- 0 स्वदेश तथा विदेशबाट खोल्न मिल्ने ।

* न्यूनतम खाता ब्यालन्स ।



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गोविन्द गुरुड

प्रमुख कार्यकारी अधिकृत



प्रताप सुवेदी

प्रमुख सञ्चालन अधिकृत
(उप-महाप्रबन्धक)



यज्ञप्रकाश न्यौपाने

प्रमुख सेवा अधिकृत
(का. मु. उप-महाप्रबन्धक)



दीर्घबहादुर अर्याल

प्रमुख जनशक्ति व्यवस्थापन अधिकृत
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प्रेम कुमार श्रेष्ठ

प्रमुख वित्त अधिकृत
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डा. बाबुकाजी थापा

प्रमुख कर्जा अधिकृत
(का. मु. उप-महाप्रबन्धक)



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मुख्य निर्देशक
(का. मु. उप-महाप्रबन्धक)

विभागस्तरीय विभागीय प्रमुख

- मिनराज पोखरेल, वि.प्र., सञ्चालन तथा बजार व्यवस्थापन विभाग
- सुशिल हुमागाई, वि.प्र., आन्तरिक लेखा परीक्षण तथा निरीक्षण विभाग
- सुदीप कुमार दाहाल, वि.प्र., व्यवसाय कर्जा विभाग
- बाशु अधिकारी, वि.प्र., वित्त तथा लेखा विभाग
- निर्मलराज कोईराला, वि.प्र., कानून तथा कर्जा असुली विभाग
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- अजयकुमार रिमाल, निर्देशक, केन्द्रीय तालिम प्रतिष्ठान
- सुन्दर प्रसाद खतिवडा, वि.प्र., सामान्य सेवा विभाग
- बिना शर्मा, वि.प्र., योजना तथा परियोजना विभाग
- चन्द्रसिंह थापामगर, वि.प्र., कृषि तथा एमएसएमई कर्जा विभाग
- रुक्मणी भट्ट उपाध्याय, कोष निर्देशक-वि.प्र., अवकाश कोष व्यवस्थापन कार्यालय
- सरिता कुमारी पोखरेल दहाल, वि.प्र., कम्प्लाइन्स विभाग
- माधव रिजाल, वि.प्र., भौतिक सम्पत्ति व्यवस्थापन विभाग
- डालेन्द्र थापा, वि.प्र., जनशक्ति व्यवस्थापन विभाग
- गोकुल प्रसाद पनेरु, वि.प्र., व्यवस्थापन सूचना विभाग
- हिमलाल पौडेल, कम्पनी सचिव-वि.प्र., कम्पनी सचिवालय
- जगदिश्वर पन्थी, वि.प्र., कर्जा प्रशासन विभाग
- नीकू आचार्य, का.मु.वि.प्र., जोखिम व्यवस्थापन विभाग
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- कमलेश पनेरु, नि.मु.शा.प्र., कर्पोरेट बैंकिङ्ग रामशाहपथ

प्रदेशस्तरीय प्रदेश प्रमुख

- कोशी प्रदेश, प्रदेश निर्देशक - रञ्जन खनाल, प्रदेश कार्यालय, विराटनगर
- मधेश प्रदेश (क) का.मु. प्रदेश निर्देशक - नविन कुमार पाख्रिन, प्रदेश कार्यालय, जनकपुर मधेश प्रदेश, (ख), प्रदेश निर्देशक - अनिल कुमार यादव, प्रदेश कार्यालय, वीरगञ्ज
- बागमती (क), का.मु. प्रदेश निर्देशक - नवराज न्यौपाने, प्रदेश कार्यालय, काठमाडौं बागमती (ख), नि. प्रदेश निर्देशक - राम प्रसाद गजुरेल, प्रदेश कार्यालय, विरेन्द्रनगर, चितवन
- गण्डकी प्रदेश, प्रदेश निर्देशक - प्रकाश कडेल, प्रदेश कार्यालय, पोखरा
- लुम्बिनी (क), प्रदेश निर्देशक - सरोज कुमार साह, प्रदेश कार्यालय, भैरहवा लुम्बिनी (ख), प्रदेश निर्देशक - राजेश कुमार श्रीवास्तव, प्रदेश कार्यालय, दाङ
- कर्णाली प्रदेश, का.मु. प्रदेश निर्देशक - खुसैद अहमद, प्रदेश कार्यालय, सुर्खेत
- सुदूरपश्चिम प्रदेश, का.मु. प्रदेश निर्देशक - योगेन्द्र बहादुर सिंह, प्रदेश कार्यालय, धनगढी

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- टंक पोखरेल, का.मु. मुख्य शाखा प्रबन्धक, मुख्य शाखा रत्नपार्क
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- नारायण आचार्य, का.मु. मुख्य शाखा प्रबन्धक, मुख्य शाखा लगनखेल
- समृद्धि कार्की, का.मु. मुख्य शाखा प्रबन्धक, मुख्य शाखा पोखरा

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विषय सूची

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प्रथम पटक प्रकाशित मिति २०७९/११/१९ गते

आदरणीय शेयरधनीमहानुभावहरू,

यस बैंकको मिति २०७९/११/१८ गते बेलुका ६:३० बजे बसेको सञ्चालक समितिको बैठक नं १०१३ को निर्णयानुसार यस बैंकको सोहौं वार्षिक साधारण सभा देहायका विषयहरूमा छलफल तथा निर्णय गर्न देहायको मिति, समय र स्थानमा बस्ने भएकोले सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थिति लागि कम्पनी ऐन, २०६३ को दफा ६७ बमोजिम यो सूचना प्रकाशित गरिएको छ।

सभा बस्ने मिति, समय र स्थान

- (१) मिति : २०७९/१२/१४ गते मंगलवार (March 28, 2023)
- (२) समय : विहान ११:०० बजे
- (३) स्थान : कृषि विकास बैंक लि. केन्द्रीय तालिम प्रतिष्ठान बोडे, भक्तपुर।

छलफलका विषयहरू:

(क) सामान्य प्रस्तावहरू :

- (१) सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्ने आर्थिक वर्ष २०७८/७९ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- (२) लेखापरीक्षकको प्रतिवेदन सहितको आर्थिक वर्ष २०७८/७९ को वासलात, सोही अवधिको नाफा नोक्सान हिसाव, ईक्विटीमा भएको परिवर्तन, नगद प्रवाह विवरण र सो सम्बन्धी अनुसूचीहरू लगायत वार्षिक आर्थिक विवरणहरू छलफल गरी पारित गर्ने।
- (३) यस बैंकको सहायक कम्पनीहरू कोष व्यवस्थापन कम्पनी लि. तथा गोबर ग्याँस कम्पनी र सम्बद्ध कम्पनी साना किसान विकास लघुवित्त वित्तीय संस्था को आ.व. २०७८/७९ को वित्तीय विवरण सहितको एकीकृत वित्तीय विवरण स्वीकृत गर्ने।
- (४) सञ्चालक समितिको प्रस्ताव बमोजिम साधारण शेयरको चुक्ता पुँजीमा वोनस प्रदान गर्दा वोनस शेयरमा लाग्ने कर प्रयोजन समेत गरि प्रति शेयर ११ प्रतिशत नगद लाभांश र अविमोच्य असंचित अग्राधिकार (Non Convertible Irredeemable Preference Share) शेयरधनीलाई चुक्ता पुँजीको ६ प्रतिशत नगद लाभांश वितरण गर्न स्वीकृत गर्ने।
- (५) आर्थिक वर्ष २०७९/८० को लागि महालेखा परीक्षकको कार्यालयबाट लेखापरीक्षक नियुक्तिको लागि परामर्श प्राप्त भएका लेखापरीक्षकहरूलाई यस बैंकको लेखापरीक्षकमा नियुक्ति गर्ने तथा पारिश्रमिक र सेवा शर्त तोक्ने।
- (६) बैंकको नियमावलीको नियम १२ को उप-नियम (२) को खण्ड (ख) मा व्यवस्था भए अनुसार समूह “ख” का सर्वसाधारण शेयरधनीका तर्फबाट सञ्चालक समितिमा प्रतिनिधित्व गर्ने ३ (तिन) जना सञ्चालकहरूको निर्वाचन गर्ने।

(ख) विशेष प्रस्तावहरू :

- (१) साधारण शेयरधनीहरूलाई साधारण चुक्ता पुँजीको २ प्रतिशत वोनस शेयर प्रदान गर्ने सम्बन्धी सञ्चालक समितिको प्रस्ताव पारित गर्ने।
- (२) विशेष प्रस्ताव नं. (१) बमोजिमको वोनस शेयर प्रस्ताव गरिएकोमा सो समेत समायोजन हुने गरि बैंकको जारी र चुक्तापुँजी वृद्धि गर्ने विषयहरू समावेश गरिएको बैंकको प्रवन्धपत्र र नियमावलीको तत्सम्बन्धि दफा/नियम एवं उप-दफा/उप-नियमहरू संशोधन तथा थप गर्ने सम्बन्धी प्रस्ताव पारित गर्ने।
- (३) पुँजी वृद्धि सम्बन्धी बैंकको प्रवन्धपत्रको दफा ५ को उप-दफा (२) र (३) तथा दफा ७ को उप-दफा (२) को खण्ड (क) र (ख) मा संशोधन तथा थप गर्ने सम्बन्धी सञ्चालक समितिको प्रस्ताव स्वीकृत गर्ने।
- (४) पुँजी वृद्धि सम्बन्धी बैंकको नियमावलीको नियम ५ को उप-नियम (२) र (३), नियम ७ को उप-नियम (१) को खण्ड (क) र (ख) मा संशोधन तथा थप गर्ने सम्बन्धी सञ्चालक समितिको प्रस्ताव स्वीकृत गर्ने।
- (५) प्रवन्धपत्र तथा नियमावलीमा प्रचलित कानून बमोजिम संशोधन गर्नु पर्ने भएमा वा नियमनकारी निकायबाट संशोधन गर्न निर्देशन भएमा आवश्यकता अनुसार सोमा थपघट, परिमार्जन तथा संशोधनका लागि सञ्चालक समितिलाई अख्तियारी दिने।

(ग) विविध



वार्षिक साधारणसभा सम्बन्धी अन्य जानकारी

- (१) बैंकको सोझै वार्षिक साधारणसभा सम्पन्न गर्न तथा नगद लाभांश/स्टक बोनस प्रयोजनका लागि मिति २०७९/११/३० देखि २०७९/१२/१४ गते सम्म बैंकको शेयरधनी दर्ता किताब बन्द रहने छ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा सो मिति भन्दा अघिल्लो दिन अर्थात मिति २०७९/११/२९ गते सम्म कारोबार भई यस बैंकको शेयर रजिष्ट्रार एनआईबिएल एस क्यापिटल लिमिटेड, लाजिम्पाट काठमाडौंमा प्राप्त शेयर नामसारीको लिखतको आधारमा शेयरधनी दर्ता किताबमा कायम शेयरधनीहरूले मात्र यो सभामा भाग लिन पाउने छन् ।
- (२) वार्षिक साधारणसभामा उपस्थित हुने शेयरधनी महानुभावहरूले सभा हुने दिन शेयरको भौतिक प्रमाणपत्र वा सोको प्रतिलिपी वा शेयरधनी परिचय नम्बर सहित सक्कल नागरिकताको प्रमाणपत्रसाथमा लिई आउनुहुन अनुरोध छ । शेयर अभौतिकीकरण गराई सक्नुभएका शेयरधनी महानुभावहरूको हकमा डिम्पाट खाता नम्बर र सक्कल परिचयपत्र प्रस्तुत गर्नु पर्नेछ । शान्ति-सुरक्षाको दृष्टिकोणले शेयरधनी महानुभावहरू सभास्थलमा आउँदा यथाशक्य भोला, व्याग जस्ता वस्तुहरू नलिई आउनु हुन अनुरोध छ । आवश्यक देखिएमा सुरक्षाकर्मीले सुरक्षा जांच गर्न सक्ने हुँदा सो कार्यमा सहयोग गरिदिनुहुन समेत अनुरोध छ ।
- (३) शेयरधनी महानुभावहरूको सुविधाका लागि कम्पनी ऐन, २०६३ अनुसारको लेखापरीक्षकको प्रतिवेदन सहितको वार्षिक आर्थिक विवरण, सञ्चालक समितिको प्रतिवेदन तथा वार्षिक साधारणसभा सम्बन्धी अन्य जानकारीहरू यस बैंकको Website: www.adbl.gov.np बाट प्राप्त गर्न सकिनेछ । साथै, यस सम्बन्धी विवरणहरू बैंकको मुख्य कार्यालय, रामशाहपथ काठमाडौं तथा शेयर रजिष्ट्रार एनआईबिएल एस क्यापिटल लिमिटेड, लाजिम्पाट, काठमाण्डौंबाट समेत शेयर प्रमाणपत्र प्रस्तुत गरी अवलोकन गर्न र प्राप्त गर्न सक्नुहुनेछ ।
- (४) शेयरधनी महानुभावहरूले व्यक्त गरेका मन्तव्य वा प्रश्नहरूका सम्बन्धमा संचालक समितिका अध्यक्ष वा निजले तोकेको पदाधिकारीबाट उत्तर दिइनेछ ।
- (५) शेयरधनी महानुभावहरूलाई छलफलका विषयहरू मध्ये विविध शीर्षक अन्तर्गत छलफल गर्न इच्छुक शेयरधनी महानुभावहरूले छलफललाई व्यवस्थित गर्ने प्रयोजनका लागि सभा हुनु भन्दा कम्तिमा सात दिन अगावै कम्पनी सचिव मार्फत सञ्चालक समितिका अध्यक्षलाई लिखित रुपमा जानकारी दिनु हुन अनुरोध छ ।
- (६) सभा शुरु हुने भनी तोकिएको दिन भन्दा कम्तीमा ४ (चार) दिन अर्थात ९६ घण्टा अगावै बैंकको कम्पनी सचिवालयमा कार्यालय समयभित्र प्रतिनिधिपत्र (प्रोक्सी) फारम दर्ता गरी सक्नु पर्नेछ । एक शेयरधनीले एक भन्दा बढी प्रतिनिधिपत्र (प्रोक्सी) नियुक्त गरेको अवस्थामा मैले यस अधि दिएको सबै प्रतिनिधि पत्र (प्रोक्सी) बदर गरी यो प्रतिनिधि पत्र (प्रोक्सी) लाई मान्यता दिईयोस भनी छुट्टै पत्र समेत लेखी पठाइएको रहेछ भने अरु सबै प्रतिनिधि पत्र (प्रोक्सी) बदर भई सोही पत्र साथ दर्ता भएको प्रतिनिधिपत्र (प्रोक्सी) मात्र मान्य हुनेछ । तर एक शेयरधनीले एकभन्दा बढी व्यक्तिलाई प्रतिनिधि (प्रोक्सी) नियुक्त गरी पठाइएको पाईएमा त्यस्ता प्रतिनिधिपत्र (प्रोक्सी) समयमै प्राप्त भए तापनि सबै प्रतिनिधि पत्र (प्रोक्सी) बदर हुनेछ । एक भन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी वा अन्य किसिमबाट छुट्याई प्रतिनिधि पत्र (प्रोक्सी) दिन पाईने छैन ।
- (७) नाबालक वा विक्षिप्त अवस्थाका शेयरधनीका तर्फबाट बैंकको शेयर लगत किताबमा संरक्षकको रुपमा नाम दर्ता भई रहेको व्यक्तिले सभामा भाग लिन वा प्रतिनिधि तोक्न पाउँनेछन् ।
- (८) प्रतिनिधि (प्रोक्सी) मुकरर गरी सक्नुभएका शेयरधनी आफै सभामा उपस्थित भई हाजिरी किताबमा दस्तखत गरेमा प्रतिनिधि मुकरर गरिसकेको भएतापनि प्रोक्सी स्वतः बदर हुनेछ ।
- (९) कुनै बैंक, वित्त कम्पनी, गुठी, संघ संस्था वा कम्पनीले यस बैंकको शेयर खरिद गरेको अवस्थामा बैंकको प्रबन्धपत्र तथा नियमावलीको अधीनमा रही त्यस्तो संगठित संस्थाको आधिकारिक पदाधिकारीले खटाएको वा मनोनीत गरेको प्रतिनिधिले सभामा भाग लिन पाउनेछ ।
- (१०) शेयरधनी महानुभावहरूको सुविधाको लागि हाजिरी पुस्तिका सभास्थलमा सभा हुने दिन विहान १०:०० बजेदेखि खुला रहने छ । शेयरधनी नम्बरको आधारमा हाजिरी जनाउने व्यवस्था गरिएको हुँदा शेयरधनी महानुभावहरूले आफ्नो शेयरधनी नम्बर वा B01D नम्बर अनिवार्य रुपमा प्रस्तुत गरी दिनु हुन समेत अनुरोध छ ।
- (११) यस सम्बन्धमा अन्य कुनै जानकारी आवश्यक परेमा कार्यालय समय भित्र बैंकको मुख्य कार्यालय रामशाहपथ, काठमाडौं स्थित कम्पनी सचिवालयमा सम्पर्क राख्न समेत अनुरोध गरिन्छ ।

संचालक समितिको आज्ञाले

कम्पनी सचिव

कृषि विकास बैंक लि.

मुख्य कार्यालय, रामशाहपथ, काठमाडौं ।

फोन नं. ०१-४२६४०१६



(कम्पनी ऐन, २०६३ को दफा ७१ को उपदफा (३) सँग सम्बन्धित)

कृषि विकास बैंक लिमिटेड**प्रोक्सी फारम**

श्री सञ्चालक समिति

कृषि विकास बैंक लि.

मुख्य कार्यालय, रामशाहपथ, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

.....जिल्लान.पा./गा.पा. वडा नं.....बस्ने म/हामी.....ले त्यस कम्पनीको शेयरधनीको हैसियतले वि.सं. २०७९ साल चैत १४ गतेका दिन हुने सोह्रौं वार्षिक साधारणसभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि..... जिल्ला..... न.पा./गा.पा. वडा नं.....बस्ने श्री.....लाई मेरो /हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/पठाएका छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको नाम :

हस्ताक्षरको नमुना :

शेयरधनी भए शेयर प्रमाणपत्र नं./ BOID No :

शेयरधनी नभए नागरिकताको प्रमाणपत्र नं. :

मिति :

निवेदक

दस्तखत :

नाम :

ठेगाना :

शेयरधनी परिचय नं./ BOID No :

शेयर प्रमाणपत्र नं. :

शेयर संख्या :

द्रष्टव्य : (१) एक भन्दा बढी प्रोक्सीको नाम उल्लेख गरेमा प्रोक्सी फारम रद्द हुनेछ ।

(२) प्रोक्सी नियुक्त गरिएको दरखास्त बैंकको मुख्य कार्यालयमा साधारणसभा हुनुभन्दा कम्तीमा ९६ घण्टा अघि दर्ता गरीसक्नु पर्नेछ ।

कृषि विकास बैंक लि.

(बैंकको २०७९/१२/१४ गते हुने सोह्रौं वार्षिक साधारणसभामा उपस्थित हुनका लागि जारी गरिएको प्रवेश-पत्र)

प्रवेश-पत्र

शेयरधनी परिचय नं./ BOID No:

शेयर प्रमाणपत्र नं. :

शेयर संख्या :

शेयरधनीको नाम :

शेयरधनीको हस्ताक्षर (सही) :

बैंकको छाप

कम्पनी सचिव

द्रष्टव्य: (१) शेयरधनीहरू आफैले खाली ठाँउहरूमा भर्नु हुन अनुरोध छ ।

(२) सभाकक्षमा प्रवेश गर्न प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।



सञ्चालक समितिको प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस बैंकको सोही वार्षिक साधारणसभामा उपस्थित सम्पूर्ण आदरणीय शेयरधनी महानुभावहरू, नियमनकारी निकायका प्रतिनिधिज्यूहरू, पर्यवेक्षकज्यूहरू आमन्त्रित महानुभावहरू तथा यहाँ उपस्थित सबैलाई बैंक सञ्चालक समिति र मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्दछु।

यस बैंकले आर्थिक वर्ष २०७८/७९ को वित्तीय विवरणहरू तयार गर्दा बैंकको सहायक कम्पनी र सम्बद्ध कम्पनीहरूको कारोबार समेत समेटी Nepal Financial Reporting Standards (NFRS) बमोजिम प्रस्तुत गरेको छ। आजको यस सम्मानित साधारण सभामा बैंक सञ्चालक समितिको तर्फबाट आर्थिक वर्ष २०७८/७९ को Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity, Statement of Cash Flows, Notes to Financial Statements and Disclosures सहितको सञ्चालक समितिको वार्षिक प्रतिवेदन म यहाँहरू समक्ष स्वीकृतिका लागि प्रस्तुत गर्ने अनुमति चाहन्छु।

१. देशको आर्थिक तथा बैंकिंग क्षेत्रको अवस्था

आर्थिक वर्ष २०७७/७८ मा ३.८३% ले बढेको देशको कुल गार्हस्थ्य उत्पादन आर्थिक वर्ष २०७८/७९ मा ५.८४%ले बढेको केन्द्रीय तथ्याङ्क विभागको प्रारम्भिक अनुमान छ। आ.व. २०७८/७९ मा कृषि क्षेत्रको वृद्धिदर २.३%, उद्योग क्षेत्रको ६.८८% रहेको अनुमान छ। अधिल्लो वर्ष यस्तो वृद्धिदर क्रमशः २.८५% र ४.२६% रहेको थियो। आर्थिक वर्ष २०७७/७८ मा कुल गार्हस्थ्य उत्पादनमा कुल उपभोगको अंश ९२.२९% रहेकोमा समिक्षा वर्षमा यो अंश ९०.७३% रहेको अनुमान छ।

आर्थिक वर्ष २०७८/७९ को औसत उपभोक्ता मुद्रास्फीति ६.३२ प्रतिशत रहेको छ। अधिल्लो वर्षको सोही अवधिमा यस्तो मुद्रास्फीति ३.६ प्रतिशत रहेको थियो। आ.व. २०७८/७९ मा खाद्य तथा पेय पदार्थ समूह र गैर-खाद्य तथा सेवा समूहको औसत मुद्रास्फीति क्रमशः ५.६९ प्रतिशत र ६.८३ प्रतिशत रहेको छ।

आर्थिक वर्ष २०७७/७८ मा ४४.४% ले वृद्धि भएको निर्यात आ.व. २०७८/७९ मा ४९.७% ले मात्र बढेर रु. २ खर्ब ३ करोड पुगेको छ। वस्तुगत आधारमा समीक्षा वर्षमा भारततर्फ मुख्यतया: पाम तेल, जिङ्ग शिट, जुस, पोलिष्टर धागो, पिना लगायतका वस्तुहरूको निर्यात वृद्धि भएको छ। त्यसैगरी चीनतर्फ मुख्यतया: तयारी पोशाक, ऊनी गलैँचा, चाउचाउ, पश्मिना, प्रशोधित छाला लगायतका वस्तुहरूको निर्यात बढेको छ। अन्य मुलुकतर्फ मुख्यतया: ऊनी गलैँचा, तयारी पोशाक, सुन चाँदीका सामान तथा गरगहना, पश्मिना, जडीबुटीलगायतका वस्तुहरूको निर्यात बढेको छ।

आर्थिक वर्ष २०७८/७९ मा कुल वस्तु आयात २४.७ प्रतिशतले वृद्धि भई रु.९९ खर्ब २० अर्ब ४५ करोड पुगेको छ। अधिल्लो वर्ष यस्तो आयात २८.७ प्रतिशतले बढेको थियो। समीक्षा वर्षमा भारतबाट पेट्रोलियम पदार्थ, स्पन्ज आइरन, हट रोल्ड शिट ईन क्वाइल, कोइला, अन्य मेशिनरी तथा पार्टपुर्जालगायतका वस्तुको आयात बढेको छ भने चीनबाट अन्य मेशिनरी तथा पार्ट्स, दूरसञ्चारका उपकरण तथा पार्ट्स, कम्प्युटर तथा पार्टपुर्जा, औषधी, लत्ताकपडा लगायतका वस्तुहरूको आयात बढेको छ।

समीक्षा वर्षमा विप्रेषण आप्रवाह ४.८ प्रतिशतले वृद्धि भई रु.९० खर्ब ७ अर्ब ३९ करोड पुगेको छ। अधिल्लो वर्ष यस्तो आप्रवाह ९.८ प्रतिशतले बढेको थियो। अधिल्लो वर्षमा विप्रेषण आप्रवाहको कुल गार्हस्थ्य उत्पादनसंगको अनुपात २२.५ प्रतिशत रहेकोमा समीक्षा वर्षमा २०.८ प्रतिशत रहेको छ।

आर्थिक वर्ष २०७८/७९ देशको बैंकिङ्ग क्षेत्रले चरम तरलताको अभावको सामना गर्नु पर्यो। आर्थिक वर्षको प्रथम त्रैमासमा प्रायः सबै बैंकहरूले कर्जामा तिव्र वृद्धि गरेको अनुपातमा श्रोतमा वृद्धि हुन नसक्दा तरलताको अभावको सामना गर्नुपर्थो। बैंक तथा वित्तीय संस्थाहरूले समीक्षा वर्षमा तरलता व्यवस्थापनको लागि अत्यधिक मात्रामा स्थायी तरलता सुविधा (SLF) उपयोग गर्नु परेको थियो। नेपाल राष्ट्र बैंकले कसिलो मौद्रिक नीति अवलम्बन गरेका कारण बैंक दर, रिपो दर, निक्षेप संकलन दरमा वृद्धि भएको थियो।

प्रस्तुत पृष्ठभूमिमा बैंकको निक्षेप रकममा वृद्धि गर्न केही असहजता रहँदा रहँदै पनि आर्थिक वर्ष २०७८/७९ मा बैंकले कर्जा तथा डिजिटल कारोबार रकममा वृद्धि भई संतोषजनक प्रगति हासिल गर्न सफल भएको छ।



२. बैंकको कारोवार तथा वित्तीय स्थिति

बैंकले आर्थिक वर्ष २०७८/७९ मा स्वीकृत बजेट तथा कार्यक्रमले निर्धारण गरेका लक्ष्यहरू हासिल हुने गरी कार्यक्रम संचालन गरी प्रगति उन्मुख रहेतापनी कोभिड १९ को असर, रसिया युकेन युद्धका कारण समग्र विश्वमा भएको मुद्रास्फीति, आपूर्ति व्यवस्थामा देखिएको अनिश्चतता, बैंकिङ उद्योगमा देखिएको तरलताको चरम अभाव लगायतका कारणले लक्ष्य अनुरूप प्रगति हासिल गर्न सकिएन । फलस्वरूप यस बैंकले आर्थिक वर्ष २०७८/७९ मा खुद मुनाफा आर्जन रु. २ अर्ब २२ करोड पुगेको छ । अघिल्लो आर्थिक वर्ष २०७७/७८ मा बैंकको खुद मुनाफा रु. ३५२ करोड रहेको थियो ।

अघिल्लो आर्थिक वर्षमा खुद व्याज आम्दानी रु. ६ अर्ब ८६ करोड रहेकोमा आर्थिक वर्ष २०७८/७९ मा रु. १ अर्ब ४९ करोड अर्थात् २१.७१ प्रतिशतले वृद्धि भई रु. ८ अर्ब ३५ करोड पुगेको छ । अघिल्लो आर्थिक वर्षमा रु. १ अर्ब ५६ करोड रहेको खुद शुल्क तथा कमिशन आम्दानी यस आर्थिक वर्ष २०७८/७९ मा १० प्रतिशतले कमी आएको छ । शुल्कमा आधारित व्यवसायमा उच्च प्रतिस्पर्धा, नीतिगत परिवर्तन, बैंकिङ कारोवारमा आएको संकुचन आदि कारणले बैंकको यस्तो आयमा कमी आएको हो । त्यसैगरी बैंकको आ.व. २०७७/७८ मा खुद कारोवार आम्दानी (Net Trading Gain) रु. ९९ करोड ४२ लाख रहेकोमा समीक्षा आर्थिक वर्षमा शेयरको उचित मूल्यमा (Fair Value) आएको उच्च गिरावटको कारणले यस्तो आम्दानि रु. २३ करोड ऋणात्मक रहेको छ । यसका बावजुद बैंकको कुल सञ्चालन आम्दानीमा भने १.१४ प्रतिशतले मात्र कमी भई रु. ९ अर्ब ७६ करोड कायम भएको छ ।

आर्थिक वर्ष २०७७/७८ मा बैंकको कर्मचारी खर्चमा रु. ५१ करोड अर्थात् १५.३९ प्रतिशतले वृद्धि भई रु. ३ अर्ब ८२ करोड पुगेको छ । अघिल्लो वर्ष यो खर्च रु. ३ अर्ब ३१ करोड थियो । आर्थिक वर्ष २०७८/७९ मा अन्य सञ्चालन खर्चमा रु. २५ करोड अर्थात् २२.८२ प्रतिशतले कमी भई रु. ८७ करोड २३ लाख पुगेको छ । जुन अघिल्लो आर्थिक वर्षमा रु. १ अर्ब १३ करोड थियो । त्यस्तैगरी, यस अवधिमा ह्रास कट्टि खर्चमा रु. १९ करोड ७२ लाखले वृद्धि भई रु. ४७ करोड २८ लाख रहेको छ । जुन अघिल्लो आर्थिक वर्षमा रु. २७ करोड ५६ लाख थियो । NFRS 16 अनुसार संचालित पट्टा (Lease) खर्चलाई वित्त खर्च र ह्रास कट्टि खर्चमा विभाजन गरि वित्तीय विवरणको व्याज खर्च र ह्रास कट्टि खर्चमा प्रस्तुत गरिएको छ । सो कारणले गत वर्षको तुलनामा व्याज खर्च र ह्रास कट्टि खर्चमा फरक पर्न गएको हो । बैंकको सञ्चालन मुनाफा रु १ अर्ब ४३ करोड अर्थात् २८.४५ प्रतिशतले कमी भई रु. ३ अर्ब ६० करोड रहेको छ । अघिल्लो आर्थिक वर्षमा भने यो मुनाफा रु ५ अर्ब ०३ करोड थियो ।

समीक्षा वर्षमा बैंकको वासलात तर्फ कुल सम्पत्तिमा रु. २३ अर्ब ७४ करोड अर्थात् १०.६७ प्रतिशतले वृद्धि भई रु. २ अर्ब ४६ अर्ब १८ करोड पुगेको छ । अघिल्लो वर्ष कुल सम्पत्ति रु. २ अर्ब २२ अर्ब ४४ करोड थियो । त्यस्तैगरी, बैंकको कूल निक्षेप र कूल कर्जा क्रमशः २.२८ प्रतिशत र १७.७७ प्रतिशतले वृद्धि भई रु. १ अर्ब ६६ अर्ब ७० करोड र रु. १ अर्ब ७८ अर्ब ३९ करोड कायम भएको छ भने कूल लगानी १८.७२ प्रतिशत ले वृद्धि भई रु. ४७ अर्ब ६ करोड कायम भएको छ । जुन अघिल्लो वर्षमा रु. ३७ अर्ब ९७ करोड रहेको थियो ।

समीक्षा अवधिमा बैंकको निष्कृत कर्जा २.०९ प्रतिशत रहेको छ । २०८० साल आषाढ मसान्तमा गत आर्थिक वर्षको भन्दा कम हुने गरी निष्कृत कर्जा असुली कार्यक्रम सञ्चालन गरिएको छ । नेपाल राष्ट्र बैंकको निर्देशनअनुसार न्यूनतम प्राथमिक पुँजी ६.० प्रतिशत आवश्यक भएता पनि २०७९ साल आषाढ मसान्तमा यो अनुपात १३.६२ प्रतिशत रहेको छ । त्यस्तैगरी, कुल पुँजी कोष अनुपात न्यूनतम ११.० प्रतिशत तोकिएकोमा बैंकको कुल पुँजी कोष १५.५९ प्रतिशत रहेको छ । त्यसैगरी नेपाल राष्ट्र बैंकको निर्देशन अनुसार कर्जा निक्षेप अनुपात ९० प्रतिशतभन्दा बढी नहुने गरी कायम गर्नुपर्ने व्यवस्था भएकोमा बैंकको यो अनुपात ८९.१७ प्रतिशतमा कायम रहेको छ । २०७८ साल आषाढ मसान्तमा बैंकको Fair Valuation of Land रु. ८ अर्ब ६१ करोड ९२ लाख र Fair Valuation of Building रु. ५९ करोड १६ लाख रहेको छ । सोको वित्तीय विवरणमा खुलासा गरिएको छ ।

३. आयकर दायित्व

आर्थिक वर्ष २०७४/७५ सम्मको बैंकको आयकर दायित्व फल्ल्यौट भई सकेको छ । आर्थिक वर्ष २०७८/७९ को आय विवरण आयकर ऐनले तोकेको समयभित्र नै ठुला करदाता कार्यालयमा पेश गरिएको र आयकर वापत रु. १ अर्ब ४३ करोड व्यवस्था गरिसकिएको छ ।



४. बैंकको पुँजी संरचना

२०७९ साल आषाढ मसान्तमा बैंकको कुल चुक्ता पुँजी रु. १८ अर्ब ६२ करोड ६ लाख २७ हजार ७६३ रहेको छ। जसमध्ये नेपाल सरकारको अग्राधिकार शेयर रु. ५ अर्ब ४३ करोड २७ लाख १२ हजार रहेको छ। साधारण शेयर पुँजी रु. १३ अर्ब १८ करोड ७९ लाख १५ हजार ७ सय ६३ रहेको छ। साधारण शेयर पुँजी वापत नेपाल सरकारको रु. ६ अर्ब ७२ करोड ५८ लाख ३७ हजार ०३९ (५१ प्रतिशत) तथा सर्वसाधारणको रु. ६ अर्ब ४६ करोड २० लाख ७८ हजार ७२४ (४९ प्रतिशत) रहेको छ। (आर्थिक वर्ष २०७८/७९ मा प्रस्ताव गरिएको बोनस शेयर रु २६ करोड ३७ लाख ५८ हजार ३१५ समावेश गर्दा यस बैंकको साधारण चुक्ता पुँजी रु. १३ अर्ब ४५ करोड १६ लाख ७४ हजार ०७८ हुन आउँदछ।

५. ऋणपत्र

वणिज्य बैंकहरूले आफ्नो तत्काल कायम रहेको चुक्ता पुँजीको न्यूनतम २५ प्रतिशत बराबर ऋणपत्र जारी गर्नुपर्ने व्यवस्था अनुसार बैंकले २ अर्ब ५० करोड बराबरको ७ वर्ष अवधिको **ADBL ऋणपत्र २०८३** अर्धवार्षिक रुपमा ब्याज भुक्तानी हुने गरी वार्षिक १०.३५ प्रतिशत ब्याजदरमा निष्काशन गरिसकेको छ।

६. कृषि ऋणपत्र

कृषि कर्जालाई व्यापक रुपमा परिचालन गर्न दिगोश्रोत व्यवस्थापनका लागि आर्थिक वर्ष २०७७/७८ को बजेट तथा कार्यक्रममा रु. २४ अर्बको कृषि ऋणपत्र निष्काशन गर्न व्यवस्था भए बमोजिम ४ प्रतिशत ब्याजदरको रु. २४ अर्बको कृषि ऋणपत्र निष्काशनका लागि नेपाल राष्ट्र बैंकसँग स्विकृति माग गरेकोमा हालसम्म रु. ६ अर्बको ७ वर्ष, ६ अर्बको ८ वर्ष, ६ अर्बको ९ वर्ष गरि जम्मा १८ अर्बको कृषि ऋणपत्र जारी भई सकेको छ। जारी गर्न बाँकी रहेको १० अर्बको कृषि ऋणपत्र उपयुक्त समयमा जारी गर्ने जानकारीको लागि अनुरोध गर्दछु।

७. आधुनिक बैंकिङ्ग सेवा

वणिज्य बैंकिङ्ग कारोवारलाई विस्तार गर्ने क्रममा बैंकले विभिन्न किसिमका आधुनिक र प्रविधियुक्त बैंकिङ्ग प्रोडक्टहरूको विकास र विस्तार गरेको छ। बैंकले कर्जाको संरचनालाई क्रमशः परिवर्तन गर्दै कर्पोरेट व्यवसाय र एसएमइ कर्जा विस्तार गर्दै जाने नीति लिएको छ। अत्याधुनिक र ग्राहकमैत्री गुणस्तरीय बैंकिङ्ग सेवा प्रदान गर्न सबै नेपालीको घरआँगनसम्म सहज बैंकिङ्ग पहुँच भन्ने अभियानलाई तीव्रताका साथ अगाडि बढाउन आधुनिक बैंकिङ्गका Product हरू जस्तै: IPS, Connect IPS, Visa Debit Card, Credit Card, Internet Banking, E-commerce, QR Payment System, Mobile Banking, E-Sewa, Fonpay, CASBA, DMAT सेवा जस्ता आधुनिक Electronic Banking को Instruments को प्रयोगलाई तीव्रता दिइएको छ।

यसका अतिरिक्त Non Funded Business तर्फ बैंक जमानतले पनि राम्रो बजार हिस्सा ओगटेको छ। ट्रेजरी व्यवसायबाट उल्लेख्य आर्जन गर्न सफल भएको छ। प्रतिपत्र सम्बन्धी कारोवारलाई विस्तार गर्दै लगेको छ। बैंकका सबै कार्यालयहरूमा अन्तर्राष्ट्रियस्तरको Core Banking System जडान भई कारोवार संचालन भई रहेको छ। शाखा कार्यालयहरूबाट लकर सुविधा, ATM सुविधा, CASBA, Demat, रेमिट लगायतका Online बैंकिङ्ग सेवा प्रदान हुँदै आएको छ। यस बैंकबाट सरकारी कारोवारको सेवा समेत प्रदान हुँदै आइरहेको छ।

८. कृषि क्षेत्र विस्तार तथा कृषिमा लगानी बढाउनका लागि बैंकले गरेका थप कार्यहरू

कृषि कर्जामा अग्रणी भूमिका निभाउन कम लागतका दीर्घकालिन र अल्पकालीन श्रोतहरूको पहिचान गरी सोको लागि विभिन्न दातृ निकायहरूसँग नेपाल सरकार अर्थ मन्त्रालय मार्फत सहकार्य गर्ने गरी सम्झौता भएका छन्। यस अन्तर्गत कृषि मुल्य श्रृंखला तथा वनजन्य उद्योग एवं व्यवसायहरूको विकास तथा विस्तार गर्ने योजना रहेको छ, भने बैंकले नेपाल सरकारको सहयोगमा संचालन गरिरहेको विभिन्न कार्यक्रमहरूलाई अझ प्रभावकारी रुपमा संचालन गर्न र वैदेशिक रोजगारबाट फर्केका युवाहरूलाई कृषिमा आवद्ध गराउन सहूलियतकर्जा, क्षमता अभिवृद्धि एवं प्रविधि विकासका लागि सहकार्य गर्ने योजना रहेको छ।



कृषिको रूपान्तरणका लागि समावेशी मुल्यश्रृंखला कार्यक्रम अर्न्तगत अनुदान सहयोगमा किसान कार्ड र किसान मोवाईल एप्स मार्फत बैंकको डिजिटल वित्तीय सेवाविस्तार गर्नुका साथै किसानहरूलाई आवश्यक कृषि ज्ञान, परामर्श, कृषि प्रसार तथा कृषि बजारको पहुँचलाई विस्तार गर्दै लगिने छ । यी कार्यक्रमहरूको माध्यमबाट बैंकले कृषक तथा कृषि व्यवसायीलाई सम्पूर्ण बैंकिङ्ग सेवा सहितको कर्जा प्रदान गरिरहेको छ ।

९. प्रस्तावित लाभांश

आर्थिक वर्ष २०७८/७९ मा साधारण शेयरधनीहरूलाई सञ्चित नाफाबाट चुक्ता पुँजीको २ प्रतिशतले हुने बोनस शेयर रकम रु. २६३,७५८,३१५।२५ र ११ प्रतिशतले हुने नगद लाभांश रकम (कर प्रयोजनको लागि समेत) रु. १,४५,०६,७०,७३३।९०- तथा अग्राधिकार शेयर पुँजीमा तोकिएको वार्षिक ६ प्रतिशतले हुने नगद लाभांश रकम रु. ३२५,९६२,७२०।- घोषणा तथा वितरणको लागि प्रस्ताव प्रस्तुत गरिएको छ ।

१०. लेखापरीक्षकको नियुक्ति

आर्थिक वर्ष २०७८/७९ को बाह्य लेखापरीक्षण कार्य चार्टर्ड एकाउन्टेन्ट श्री रजनीश दाहाल, श्री लव कुमार खत्री र जितेन्द्र मिश्रले संयुक्त रूपमा सम्पन्न गर्नु भएको छ । आर्थिक वर्ष २०७९/८० को लेखापरीक्षक नियुक्ति सम्बन्धमा महालेखा परीक्षकको कार्यालयसंग परामर्श माग गरिएकोमा परामर्श प्राप्त भएका चार्टर्ड एकाउन्टेन्ट त्रय श्री जितेन्द्र कुमार मिश्र, श्री सुदर्शन राज पाण्डे र श्री युद्धराज ओलीलाई बैंकको बाह्य लेखापरीक्षकमा नियुक्तिको लागि प्रस्ताव गरिएको छ ।

११. सञ्चालक सदस्यहरूमा भएको परिवर्तन

आर्थिक वर्ष २०७८/७९ मा बहाल रहनु भएका सञ्चालक अध्यक्ष तथा सञ्चालकको विस्तृत विवरण कम्पनी ऐन, २०६३ को दफा १०९ बमोजिमको विवरणमा उल्लेख गरिएको छ । बैंकका सञ्चालक समितिका पूर्व सञ्चालकहरूले बैंकको प्रगतिमा पुऱ्याउनु भएको योगदानका लागि हार्दिक धन्यवाद ज्ञापन गर्दछु ।

१२. कम्पनी ऐन, २०६३ को दफा १०९ बमोजिमको विवरण यसै वार्षिक प्रतिवेदनमा प्रस्तुत गरिएको छ । साथै बैंकको प्रबन्धपत्र तथा नियमावलीमा समसामयिक संशोधनका लागि यस प्रतिवेदनमा विशेष प्रस्ताव प्रस्तुत गरिएको छ ।

आदरणीय शेयरधनी महानुभावहरू,

यस बैंकको उत्तरोत्तर प्रगति तथा विकासको लागि प्रत्यक्ष वा परोक्ष रूपले महत्वपूर्ण सहयोग तथा सुभावा दिई बैंकको क्षमता तथा सेवा वृद्धि गर्न मद्दत पुऱ्याउनु हुने सम्पूर्ण शेयरधनी महानुभावहरू, यस बैंकप्रति निरन्तर सहयोग, सहभागिता तथा अनवरत विश्वास राख्नु हुने समस्त ग्राहकहरू, बैंकको हित तथा प्रगतिको लागि मार्ग निर्देशन दिने नेपाल सरकार अर्थ मन्त्रालय, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड लगायत सम्पूर्ण निकायहरू, बैंकको लेखापरीक्षक र बैंकका सबै तहका कर्मचारीहरूलाई हार्दिक धन्यवाद व्यक्त गर्दै आगामी दिनहरूमा पनि सदा भैं सहयोग र सद्भाव पाउने विश्वास लिएको छु । आज यहाँहरूबाट प्राप्त हुने सल्लाह, सुभावा तथा मार्ग निर्देशनले बैंकको भावी नीति तथा कार्यक्रम तर्जुमा कार्ययोजना कार्यान्वयन तथा लक्ष्य प्राप्तमा थप प्रेरणा एवं सहयोग मिल्ने विश्वास लिएको छु ।

अन्त्यमा, सञ्चालक समितिको वार्षिक प्रतिवेदन साथै आर्थिक वर्ष २०७८/७९ को वासलात, नाफा/नोक्सान विवरण, ईक्विटीमा भएको परिवर्तन, नगद प्रवाह विवरण, लेखा सम्बन्धी टिप्पणी तथा अन्य खुलासाहरू (Disclosure) र उक्त वर्षमा बैंकले सम्पादन गरेका प्रमुख कार्यहरूको समीक्षा र भावी कार्यक्रमहरू सहितको वार्षिक प्रतिवेदनमा छलफल गरी अनुमोदन तथा स्वीकृत गरी दिनु हुन उपस्थित सम्पूर्ण शेयरधनी महानुभावहरू समक्ष हार्दिक अनुरोध गर्दछु ।

धन्यवाद ।

सञ्चालक समितिको तर्फबाट

राम शरण पुडासैनी

अध्यक्ष

मिति : २०७९/१२/१४



कम्पनी ऐन, २०६३ को दफा १०९ बमोजिमको विवरण

(क) विगत वर्षको कारोबारको सिंहावलोकन:

१. आर्थिक वर्ष २०७८/७९ मा यस बैंकको आर्थिक कारोवार तथा वित्तीय सूचकाङ्क निम्नानुसार रहेको छ ।

आर्थिक वर्ष २०७८/७९ को प्रगति

रकम रु दश लाखमा

विवरण	आ.व. २०७८/७९	आ.व. २०७७/७८	फरक/वृद्धि	फरक/वृद्धि %
कुल सम्पत्ति	२४६,१८४.२४	२२२,४४०.३५	२३,७४३.८९	१०.६७
कुल निक्षेप	१६६,७०७.७९	१६२,९९०.२५	३,७१७.५३	२.२८
कुल कर्जा तथा सापटी	१७८,३९४.१८	१५१,४७०.७३	२६,९२३.४५	१७.७७
कुल लगानी	४७,०६७.८३	३९,६४४.७१	७,४२३.१२	१८.७२
कुल संचालन मुनाफा	३,६०४.४१	५०३७.३२	(१,४३२.९१)	(२८.४५)
खुद मुनाफा	२,२२५.७७	३५२७.५४	(१,३०१.७७)	(३६.९०)
निष्कृत्य कर्जा/कुल कर्जा (प्रतिशतमा)	२.०९	१.८८	०.२१	११.१७
पूँजी पर्याप्ततामा अनुपात (प्रतिशतमा)	१५.५९	१६.९४	(१.३५)	(७.९६)
कर्जा निक्षेप अनुपात (प्रतिशतमा)	८९.१७	७३.५३	१५.६४	२१.२७
शेयरधनी कोषमा प्राप्त प्रतिफल	६.८८	१२.४४	(५.५५)	(४४.६४)

२. आर्थिक वर्ष २०७९/८० को पौष मसान्तसम्मको यस बैंकको आर्थिक कारोवार तथा वित्तीय सूचकांक निम्नानुसार रहेको छ:

बैंकको वित्तीय अवस्थाको विश्लेषण गर्दा कुल निक्षेप २०७९ साल आषाढ मसान्तमा रु. १ खर्ब ६६ अर्ब रहेकोमा २०७९ साल पौष मसान्तमा उक्त रकममा रु. ६ अर्ब २३ करोडले वृद्धि भई रु. १ खर्ब ७२ अर्ब ९७ करोड पुगेको छ । कर्जा तर्फ २०७९ आषाढ मसान्तमा बैंकको लगानीमा रहेको कर्जा रु. १ खर्ब ७८ अर्ब रहेकोमा २०७९ पौष मसान्तमा उक्त रकममा १ अर्ब ३३ करोड अर्थात ०.७५ प्रतिशतले वृद्धि भई रु. १ खर्ब ७९ अर्ब ७२ करोड कायम रहेको छ । बैंकले चालु आर्थिक वर्षको स्वीकृत बजेट तथा कार्यक्रम अनुसार निर्धारण गरिएका लक्ष्यहरू हासिल हुने गरी कार्यक्रम संचालन गरी प्रगति उन्मुख रहेतापनी तरलता लगायतका समस्याका कारण कर्जाको साँवा/ब्याज असुली प्रभावित भई समयमा नै साँवा तथा ब्याज असुली हुन नसक्दा थप कर्जा नोक्सानी व्यवस्था गर्नु पर्दा लक्ष्य अनुरूप प्रगती हासिल हुन सकेको छैन । बजेट तथा कार्यक्रमले तोकिएका लक्ष्य २०८० आषाढ मसान्तसम्ममा हासिल तथा प्रगति गर्न आवश्यक योजना तथा कार्यक्रम संचालन गरिएको छ ।

आर्थिक वर्ष २०७९/८० को पौष मसान्तसम्मको प्रगति विवरण :

रकम रु दश लाखमा

विवरण	पौष मसान्त २०७९
कुल सम्पत्ति	२३९,६९५.१६
कुल निक्षेप	१७२,९७०.९०
कुल कर्जा तथा सापटी	१७९,७२६.५९
कुल लगानी	३८,८५६.५२
कुल संचालन मुनाफा	(१११.५४)
खुद मुनाफा	(१२८.९३)
पूँजी पर्याप्ततामा अनुपात (प्रतिशतमा)	१४.८३
कर्जा निक्षेप अनुपात (प्रतिशतमा)	८७.५४



३. निक्षेप, कर्जा सेवा तथा गैर कोषमा आधारित कारोबार

यस बैंकले निक्षेप कारोवार अन्तर्गत बजारको माग एवं बैंकको हित अनुरूप विभिन्न निक्षेप खाताहरू संचालनमा ल्याएको छ। थप स्रोत संकलन गर्ने तथा विद्यमान निक्षेपकर्ताहरू पलायन हुन नदिन विभिन्न मुद्दति निक्षेप खाता कार्यान्वयनमा निरन्तरता दिएको छ। त्यसैगरी वैदेशिक रेमिट्यान्सलाई बैकिङ्ग निक्षेपमा परिणत गर्ने उद्देश्य सहित बचत र रेमिट्यान्स मुद्दति खाता समेत सञ्चालनमा ल्याइएको छ। निक्षेपको सम्मिश्रण तथा लागतमा सन्तुलन कायम राख्ने प्रयास गरिएको छ।

आवधिक तथा चालु पुँजी प्रकृतिका कर्जाहरू अर्थतन्त्रका विभिन्न क्षेत्रहरू विशेष गरी कृषि तथा उत्पादनमुलक क्षेत्रहरूमा लगानी गरिएको छ। बैंक व्यवसायलाई आत्मनिर्भर तथा प्रतिस्पर्धात्मक बनाई राख्न नेपाल राष्ट्र बैंकको निर्देशन अनुरूप ब्याजदर अन्तर कायम हुने गरी कर्जाको ब्याजदर निर्धारण गरिएको छ। आम्दानीको मुख्य स्रोत कर्जामा ब्याज आम्दानी रहेको सन्दर्भमा नियमनकारी सिमा भित्र कर्जा व्यवसायको विस्तार गर्ने तथा कर्जा सम्पत्तिको गुणस्तर बिग्रन नदिन आवश्यक सजगता अपनाईएको छ।

सुरक्षित एवं जोखिम विविधिकरणको अवधारणा अनुरूप गैर कोषमा आधारित कारोबार संचालन गरिएको छ। बैंकको व्यवसाय तथा आम्दानी विविधिकरणमा गैर कोषमा आधारित कारोबारको हिस्सा कमशः वृद्धि गरिएको छ।

४. साना तथा लघु उद्यम कार्यक्रम

साना किसान तथा लघु उद्यमीहरूलाई यस बैंकले आफ्ना शाखा कार्यालयहरू, साना किसान विकास लघुवित्त वित्तीय संस्था, डिप्रोक्स लघुवित्त वित्तीय संस्था र विभिन्न सहकारी संस्थाहरू मार्फत कर्जा प्रवाह गर्दै आइरहेको छ, भने राहत कार्यक्रम अन्तर्गत न्यून आय भएका किसानहरूलाई नगदेबाली, तरकारी, फलफूलखेती र पशुपंक्षी पालनको लागि लघुकर्जा प्रदान गरिरहेको छ। त्यसैगरी युवा तथा साना व्यवसायी स्वरोजगार कार्यक्रम, नेपाल सरकारको अनुदान कार्यक्रम अन्तर्गत पशुपालन, तरकारी तथा फलफूलखेती गर्ने कृषकहरूको जोखिमलाई न्यूनिकरण गरी उक्त व्यवसायमा आकर्षण गर्न बाली तथा पशु बीमा मार्फत सुरक्षण कार्यक्रम समेत संचालन गर्दै आइरहेको छ।

यस बैंकको केन्द्रीय तालिम प्रतिष्ठान र प्रादेशिक तालिम केन्द्रहरूबाट व्यावसायिक रुपमा व्यवसाय संचालन गर्ने उद्यमीहरूलाई सिप विकास सम्बन्धी तालिम र स्थानीय आवश्यकता अनुसार अन्य तालिम समेत संचालन गर्ने गरिएको छ।

५. प्रविधि विकास

बैंकको सम्पूर्ण शाखाहरू Core Banking System मार्फत जोडिएकाले अत्याधुनिक बैकिङ्ग सुविधा ग्रामीण क्षेत्रसम्म पुऱ्याउन बैंक सफल भएको छ। कारोवार संचालनको सन्दर्भमा उत्पन्न हुनसक्ने सम्भावित प्रविधिजन्य जोखिमहरूको पहिचान गरी सोको न्यूनिकरणको लागि आवश्यक व्यवस्था गरिएको छ। IPS, Connect IPS, RTGS, VISA Debit Card, Credit Card, Internet Banking, ATM, CASBA, DEMAT सेवा जस्ता आधुनिक Electronic Banking को प्रयोगलाई तीव्रता दिइएको छ।

६. जनशक्ति व्यवस्थापन तथा विकास

बैंकले आफ्नो जनशक्तिलाई प्रभावकारी ढंगबाट परिचालन गरी उत्पादकत्व अभिवृद्धि गर्न Human Resource Information System को प्रभावकारी कार्यान्वयन गरिरहेको छ। यस अन्तर्गत जनशक्ति व्यवस्थापनका कार्यहरू क्रमिक रुपमा केन्द्रकृत गर्दै लगिएको छ। कर्मचारीहरूको क्षमता अभिवृद्धि गर्न आन्तरिक तथा बाह्य तालिमको व्यवस्था गर्ने कार्यलाई निरन्तरता दिइएको छ। साथै लोक सेवा आयोगसंग समन्वय तथा सहकार्य गर्दै कर्मचारी भर्ना, पदोन्नति लगायतका कार्यलाई सम्पादन गर्दै लगिएको छ।

७. भविष्यका योजनाहरू

यस बैंकको भविष्यका योजनाहरू निम्नानुसार रहेका छन्:

- (१) बैंकले प्रवाह गर्ने सेवालार्ई छिटो, छरितो र ग्राहकमुखी बनाउन विशिष्टीकृत सेवाको लागि कार्यालयहरू किटान गरी क्रमिक रुपमा सेवा विस्तार गरिने छ। ग्राहकमुखी सेवा सुदृढिकरणका लागि केन्द्रीय कार्यालयमा Service Excellence Center स्थापना गरी निरन्तर रुपमा अनुगमन गरिने छ।



- (२) कर्जा प्रवाह, स्वीकृती र कागजात व्यवस्थापन प्रकृत्यालाई छिटो, छरितो, सहज बनाई गुणस्तर वृद्धिगर्न तथा केन्द्रीय/प्रादेशिक नियन्त्रण प्रणालीलाई व्यवस्थित बनाउन कर्जा व्यवस्थापन संरचनामा आवश्यक परिवर्तन/परिमार्जनका साथै Document Management System (DMS) तथा Credit Processing System सम्बन्धी Software लाई आवश्यकता अनुसार अद्यावधिक गरी कार्यान्वयन गरिनेछ ।
- (३) बैंकिङ्ग व्यवसायमा अन्तरनिहित जोखिमहरूको पहिचान, मापन, अनुगमन, नियन्त्रण र न्यूनीकरण गर्दै सरल, शिघ्र, सुरक्षित, प्रतिस्पर्धी एवं नाफामुलक सेवा संचालन गरिनेछ ।
- (४) Green Financing को अवधारणा अनुरूप वातावरण अनुकूल कर्जा प्रवाह नीति क्रमशः अवलम्बन गर्दै लगिनेछ ।
- (५) ग्रामीण अर्थतन्त्र, वैदेशिक रोजगार र उद्यमशीलतामा संलग्न अधिकांश नागरिकसम्म विद्युतीय वस्तु एवं सेवाको पहुँच पुऱ्याउन Digital Literacy for Financial Inclusion भन्ने नाराका साथ Digital Financial Literacy Program का साथै Digital Products को विकास र विस्तार गरी कार्यक्रम संचालन गरिनेछ ।
- (६) कृषि क्षेत्रमा लगानी वृद्धि गर्न नेपाल सरकार र नेपाल राष्ट्र बैंकले गत आ.व. देखि कृषि विकास बैंकलाई अगुवा बैंकको रूपमा अगाडी सारेको र यसका लागि कृषि बण्ड समेत जारी गरिएको सन्दर्भमा चालू आ.व. मा थप ६ अर्ब बराबरको कृषि बण्ड जारी गरिनेछ ।
- (७) सम्भाव्यताको आधारमा कृषि, जलविद्युत, पर्यटन तथा अन्य क्षेत्रका ठूला परियोजनाहरूमा लगानी विस्तार गर्ने नीतिलाई निरन्तरता दिइनेछ ।
- (८) कुल निक्षेपमा स्थायी प्रकृतिको न्यून लागतको निक्षेप भार वृद्धि गर्दै निक्षेपको मिश्रणलाई भरपर्दो तथा दिगो बनाउने नीति लिई कार्यक्रम संचालन गरिनेछ ।
- (९) भारत लगायत तेस्रो मुलुकबाट विप्रेषण आप्रवाहलाई प्रभावकारीरूपमा बैंकिङ्ग प्रणाली मार्फत कारोवार बढाउने कार्यलाई निरन्तरता दिइनेछ ।
- (१०) विदेशी मुद्रा कारोवारबाट हुने आम्दानी बढाउनको लागि ट्रेड फाईनान्स (प्रतिपत्र) कारोवार बढाउन जोड दिइनेछ ।
- (११) बैंकले विभिन्न दातृ निकाय तथा एजेन्सीसँग समन्वय, सहकार्य तथा सम्भौता गरी कम लागतको दीर्घकालीन पुँजी स्रोत परिचालन गर्ने वातावरण सिर्जना गरिनेछ ।
- (१२) संघीय, प्रादेशिक तथा स्थानीय सरकारहरूसँग समन्वय, सहकार्य तथा सम्भौता गरी कार्यक्रमहरू सञ्चालन गर्ने कार्यलाई निरन्तरता दिइनेछ ।
- (१३) व्यावसायिक संभावना भएका अधिक आर्थिक कारोवार हुने मालपोत कार्यालय, राजश्व कार्यालय, अस्पताल कार्यालय, विश्वविद्यालय जस्ता निकायहरूसँग व्यावसायिक सम्बन्ध विस्तार गरी निक्षेप संकलन गरिनेछ ।
- (१४) अगुवा बैंकको रूपमा कृषि क्षेत्रको विकासमा महत्वपूर्ण भूमिका निर्वाह गर्दै जोखिम न्यूनीकरण हुने गरी गुणस्तरीय कर्जा विस्तारमा जोड दिइनेछ ।
- (१५) नियमहरूको परिपालना गरी दीगो रूपमा प्रतिस्पर्धात्मक आधुनिक बैंकिङ्ग सेवा प्रदान गर्ने सम्बन्धमा बैंकले प्रयोग गर्दै आएको Core Banking System (CBS) लाई थप सुरक्षित बनाउन Cyber Security का राष्ट्रिय तथा अन्तर्राष्ट्रिय Best Practices अपनाई भरपर्दो, सवल, विश्वसनीय र जोखिम रहित गराउने कार्यलाई प्राथमिकता दिई तदनुरूपका कार्यहरूको थप प्रभावकारी रूपमा कार्यान्वयन गरिनेछ ।
- (१६) नेपाल सरकारले कार्यान्वयनमा ल्याएको डिजिटल नेपाल फ्रेमवर्कको मर्म अनुरूप सबै प्रकारका वित्तीय कारोवारको भुक्तानी विद्युतीय माध्यमबाट गर्न प्रोत्साहित गरिनेछ ।
- (१७) भुक्तानी प्रणालीको विकास सम्बन्धी सूचकहरू (Payment Systems Indicators- PSID) प्रयोग थप प्रभावकारी बनाइनेछ ।



द. संस्थागत सुशासन, आन्तरिक नियन्त्रण प्रणाली तथा जोखिम व्यवस्थापन :

संस्थागत सुशासन

बैंकिंग कृयाकलापहरूलाई जवाफदेहि र पारदर्शी रूपमा संचालन गर्ने तर्फ बैंक सदैव सजग रहेको छ। प्रचलीत नियमहरूको परिपालनामा बैंकले सचेतताका साथ कार्य गर्दै आएको छ। नियमनकारी निकायहरूबाट जारी भएका नीति नियम र निर्देशनहरूको पूर्ण कार्यान्वयन गरिएको छ। एउटा असल संस्थागत नागरिकको हैसियतले यस बैंकले संस्थागत सुशासनलाई अक्षरशः पालना गरेको छ र आगामी दिनमा यसलाई निरन्तरता दिईने छ।

आन्तरिक नियन्त्रण प्रणाली

बैंकले आ.व. २०७८/७९ मा बैंकको आन्तरिक लेखापरीक्षण निर्देशिका २०७९ संशोधन गरी आन्तरिक लेखापरीक्षण तथा निरीक्षण विभागलाई स्वतन्त्र ढंगले कार्य गर्न सक्ने गरि अधिकार प्रदान गरेको छ। बैंकले आफ्नो विद्यमान सांगठनिक संरचनाअनुसारको जनशक्तिको अधिकतम परिचालन गरी नियमनकारी निकायहरूबाट जारी भएका नीति नियम र निर्देशनहरूको पूर्ण पालना हुने गरी बैंकको घोषित उद्देश्यहरू प्राप्ती गर्न बैंक सञ्चालनको लागि पर्याप्त र प्रभावकारी आन्तरिक नियन्त्रणका उपायहरू अवलम्बन गरिएको छ। यसका साथै बैंकका विभिन्न ऐन, नियम, नीति तथा कार्यविधिहरूलाई आवश्यक परिमार्जन एवं संशोधन गरी कार्यान्वयनमा ल्याई आन्तरिक नियन्त्रण प्रणालीलाई अझ चुस्त एवं प्रभावकारी बनाइएको छ।

बैंकबाट भएका कारोबारहरूको आन्तरिक लेखापरीक्षण र आवश्यकता अनुसार निरीक्षण तथा अनुगमन गर्न आन्तरिक लेखापरीक्षण तथा निरीक्षण विभाग मार्फत क्रियाकलाप संचालन भैरहेका छन्। आन्तरिक लेखापरीक्षण तथा निरीक्षणको कार्यलाई अझ छिटो र प्रभावकारी बनाउन आवश्यकता अनुसार बैंकबाट केहि शाखाहरूको आन्तरिक लेखापरीक्षण कार्य बाह्य परामर्शदाता (Outsource) मार्फत गराउन कार्य योजना तयार गरी सोहि बमोजिम कार्य संचालन गरिएको छ।

बैंकमा गैर कार्यकारी सञ्चालकको संयोजकत्वमा एक संचालक सदस्य रहने गरी लेखापरीक्षण समिति रहेको छ। यस समितिले बैंकको वित्तीय अवस्था, आन्तरिक नियन्त्रण प्रणालीको पर्याप्तता तथा प्रभावकारिता, आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदनबाट प्राप्त सुझावहरूको समीक्षा तथा आवश्यकता अनुसार कार्यान्वयनको लागि व्यवस्थापनलाई मार्ग निर्देशन गर्ने, नेपाल राष्ट्र बैंकको निर्देशनहरूको पालना भए/नभएको सम्बन्धमा समीक्षा, लेखापरीक्षकको नियुक्तिको लागि सिफारिस तथा आवश्यक सुधारका लागि मार्ग निर्देशन गर्ने कार्यहरू गर्दै आएको छ।

जोखिम व्यवस्थापन

बैंकिङ्ग व्यवसायसंग सम्बन्धित मुलतः कर्जा, तरलता, सञ्चालन र बजार सम्बन्धी जोखिमहरूको व्यवस्थापन गर्न जोखिमहरूको पहिचान, उचीत विश्लेषण एवम प्रभावकारी रूपमा व्यवस्थापन गर्ने उद्देश्यले बैंकले नीति/कार्यविधि/मार्गदर्शन तयार गरी कार्यान्वयन गर्नको साथै असल अभ्यासलाई समेत अनुशरण गर्दै जोखिम सुरक्षा घेराको अवधारणालाई स्वीकार गर्दै जोखिम संरचनाको विकास गरी नीति, नियम, कार्यविधि, परिपत्र, पद्धति, सीमा आदिलाई समयसापेक्ष बनाउन पुनरावलोकन समेत गर्ने गरेको छ। नियमनकारी निकायको निर्देशन परिपालना गर्न बैंकले विभिन्न तहको समिति/उपसमितिको व्यवस्था गरेको र जोखिम व्यवस्थापन सम्बन्धी कार्यमा संचालक समितिलाई सुझाव तथा रिपोर्टिङ्ग कार्यका लागि गैर कार्यकारी संचालकको संयोजकत्वमा बैंकको जोखिम व्यवस्थापन विभागका प्रमुख सदस्य सचिव रहने गरी जोखिम व्यवस्थापन समितिको व्यवस्था गरेको छ। यस समितिले विद्यमान जोखिम पहिचान तथा व्यवस्थापन प्रणालीको पर्याप्तता, उपयुक्तता, उपयुक्त प्रणालीको विकास, संभावित विभिन्न प्रकारका जोखिम तथा सो को अनुपातमा आवश्यक पर्ने पुँजी विश्लेषण एवम समग्र जोखिम विश्लेषण गरी आवश्यक राय सुझाव सहित संचालक समितिमा प्रतिवेदन पेश गर्ने र व्यवस्थापनलाई आवश्यक मार्ग निर्देशन दिने कार्यहरू गर्दै आएको छ। नेपाल राष्ट्र बैंकबाट जारी गरिएका निर्देशन अनुरूप जोखिम सम्बन्धी आवश्यक नीति एवं संरचनाको विकास एवम परिमार्जन गर्न, बैंकमा जोखिम सस्कृती (Risk Culture) सुदृढ गर्न, जोखिम सचेतना तथा जागरुक रहन जोखिम संचार, तालिम/अभिमुखिकरण कार्यक्रम, जोखिमलाई स्वीकार्य सिमामा राख्न जोखिमको ग्राह्य सिमा निर्धारण जस्ता पक्षहरूको विकास गर्नका लागि समेत संचालक समितिमा सुझाव पेश गरी समितिका जोखिम न्युनिकरण तथा नियन्त्रणका निर्देशन कार्यान्वयनको अनुगमन तथा रिपोर्टिङ्गको कार्य समेत गर्ने गरेको छ।

**सम्पत्ति शुद्धीकरण निवारण (AML) र ग्राहक पहिचान (KYC)**

सम्पत्ति शुद्धीकरण निवारण कार्यलाई प्रभावकारी रूपमा कार्यान्वयन गर्न सम्पत्ति शुद्धीकरण निवारण सम्बन्धी ऐन, नियम तथा नेपाल राष्ट्र बैंकको निर्देशन अनुरूप सम्पत्ति शुद्धीकरण तथा आतंकवादी कृयाकलापमा वित्तीय लगानी निवारण सम्बन्धी नीति तथा कार्यविधि तर्जुमा गरी कार्यान्वयन भइरहेकोछ। यसका अतिरिक्त सम्पत्ति शुद्धीकरण निवारण सम्बन्धी कार्यहरू त्रैमासिक रूपमा गैर कार्यकारी संचालकको संयोजकत्वमा रहेको सम्पत्ति शुद्धीकरण निवारण समितिमा पेश गरी कार्यान्वयन गर्ने तथा सोको जानकारी संचालक समितिमा गरिन्छ। बैंकमा ग्राहक स्वीकार गर्ने पद्धतिलाई सुदृढ गर्न KYC लिने तथा अद्यावधिक गर्ने कार्यलाई प्रभावकारी बनाउन Online मार्फत KYC लिने कार्यको थालनी भईसकेको छ भने ग्राहक स्वीकार गर्नु पूर्व Customer Screening गर्ने व्यवस्था कार्यान्वयन भइसकेको छ। ग्राहकको कारोवारको अनुगमन तथा विश्लेषण, Swift मार्फत प्राप्त हुने तथा पठाइने रेमिटान्स कारोवारसँग सम्बन्धित पक्षहरूको Sanction Screening गर्ने कार्य भइरहेकोछ, र नेपाल राष्ट्र बैंकको निर्देशन बमोजिम नियामक निकाय तथा वित्तीय जानकारी इकाईलाई निर्धारित समयभित्र रिपोर्टिग भइरहेकोछ।

कर्मचारी सेवा तथा सुविधा

बैंकमा कार्यरत कर्मचारीहरूको सेवा, सुविधा, वृत्तिविकास, दण्ड, पुरस्कार आदिको स्पष्ट व्यवस्था गरी जनशक्तिको प्रभावकारी उपयोगको लागि कर्मचारी सेवा विनियमावली २०६२, बीसौं संशोधन, २०७८ कार्यान्वयनमा रहेको छ। यसका आलवा कर्मचारीको सेवा र सुविधा तथा अन्य पक्षहरूबारे आवश्यक अध्ययन गरी उपयुक्त प्रस्ताव सञ्चालक समिति समक्ष पेश गर्न गैर कार्यकारी सञ्चालकको संयोजकत्वमा प्रमुख कार्यकारी अधिकृत र वित्त तथा लेखा विभागका विभागीय प्रमुख सदस्य तथा जनशक्ति व्यवस्थापन विभागीय प्रमुख सदस्य सचिव रहने गरी कर्मचारी सेवा तथा सुविधा समितिको गठन भई कार्यहरू भई राखेको छ।

९. सामाजिक तथा सामुदायिक कार्यक्रम

नेपाल राष्ट्र बैंकले जारी गरेको संस्थागत सामाजिक उत्तरदायित्व सम्बन्धि निर्देशिकाको अधिनमा रही जनहीतका कार्यक्रमहरू वातावरण, शिक्षा, स्वास्थ्य, वित्तीय साक्षरता, खेलकुद, पिछडिएको समुदाय, सास्कृतिक तथा पुरातात्विक क्षेत्र, बृद्धाश्रम तथा अनाथालय र नेपालको दिगो विकास लक्ष्य (Sustainable Development Goal 2016-30) २०१६-३० ले पहिचान गरेका परिलक्षित विषयहरूमा केन्द्रीत भई बैंकको प्रादेशिक संरचना अनुसार समानुपातिक रूपमा कार्यक्रम संचालन गर्ने कार्यलाई निरन्तरता दिइएको छ।

संस्थागत सामाजिक उत्तरदायित्व कार्यक्रमलाई प्रदेश संरचना अनुसार नेपाल राष्ट्र बैंकले तोकेको क्षेत्रमा समानुपातिक रूपमा कार्यक्रम संचालन गर्ने कार्यलाई समेत निरन्तरता दिँदै आएको छ।

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट बैंकको कारोवारलाई कुनै असर परेको भए सो असर

अन्तर्राष्ट्रिय मुद्राकोषका अनुसार सन् २०२० मा ३.१ प्रतिशतले संकुचन भएको विश्वको आर्थिक वृद्धिदर सन् २०२२ मा ३.२ प्रतिशतले विस्तार भएको र सन् २०२३ मा २.७ प्रतिशत हुने अनुमान छ। सन् २०२२ मा हाम्रा छिमेकी मुलुकहरू चीन र भारतको अर्थतन्त्र क्रमशः ६.८ र ३.२ प्रतिशतले विस्तार हुने अनुमान छ। सन् २०२१ मा विकसित मुलुकहरूको मुद्रास्फीति ३.१ प्रतिशत रहेकोमा सन् २०२२ मा ७.२ प्रतिशत रहने कोषको प्रक्षेपण छ। उदीयमान तथा विकासशील मुलुकहरूको मुद्रास्फीति सन् २०२१ मा ५.९ प्रतिशत रहेकोमा सन् २०२२ मा ९.९ प्रतिशत रहने प्रक्षेपण छ।

आर्थिक वर्ष २०७७/७८ मा ३.८३% ले बढेको देशको कुल ग्राहस्थ उत्पादन आर्थिक वर्ष २०७८/७९ मा ५.८४%ले बढेको केन्द्रीय तथ्याङ्क विभागको प्रारम्भिक अनुमान छ। आ.व. २०७८/७९ कृषि क्षेत्रको वृद्धिदर २.३%, उद्योग क्षेत्रको ६.८८% रहेको अनुमान छ। अधिल्लो वर्ष यस्तो वृद्धिदर क्रमशः २.८५% र ४.२६% रहेको थियो। आर्थिक वर्ष २०७७/७८ मा कुल ग्राहस्थ उत्पादनमा कुल उपभोगको अंश गार्हस्थ्य बचतको अनुपात ९२.२९% रहेकोमा समिक्षा वर्षमा यो अंश ९०.७३% रहेको अनुमान छ।



आर्थिक वर्ष २०७८/७९ को औसत उपभोक्ता मुद्रास्फीति ६.३२ प्रतिशत रहेको छ। अधिल्लो वर्षको सोही अवधिमा यस्तो मुद्रास्फीति ३.६ प्रतिशत रहेको थियो। आ.व. २०७८/७९ मा खाद्य तथा पेय पदार्थ समूह र गैर-खाद्य तथा सेवा समूहको औसत मुद्रास्फीति क्रमशः ५.६९ प्रतिशत र ६.८३ प्रतिशत रहेको छ।

आर्थिक वर्ष २०७७/७८ मा ४४.४%ले वृद्धि भएको निर्यात आ.व. २०७८/७९ मा ४९.७% ले मात्र बढेर रु. २०० अर्ब ३ करोड पुगेको छ। वस्तुगत आधारमा समीक्षा वर्षमा भारततर्फ मुख्यतया: पाम तेल, जिङ्ग शिट, जुस, पोलिष्टर धागो, पिना लगायतका वस्तुहरूको निर्यात वृद्धि भएको छ। त्यसैगरी चीनतर्फ मुख्यतया: तयारी पोशाक, ऊनी गलैँचा, चाउचाउ, पश्मिना, प्रशोधित छाला लगायतका वस्तुहरूको निर्यात बढेको छ। अन्य मुलुकतर्फ मुख्यतया: ऊनी गलैँचा, तयारी पोशाक, सुन चाँदीका सामान तथा गरगहना, पश्मिना, जडीबुटीलगायतका वस्तुहरूको निर्यात बढेको छ।

आर्थिक वर्ष २०७८/७९ मा कुल वस्तु आयात २४.७ प्रतिशतले वृद्धि भई रु.९९ खर्ब २० अर्ब ४५ करोड पुगेको छ। अधिल्लो वर्ष यस्तो आयात २८.७ प्रतिशतले बढेको थियो। समीक्षा वर्षमा भारतबाट पेट्रोलियम पदार्थ, स्पन्ज आइरन, हट रोल्ड शिट इन क्वाइल, कोइला, अन्य मेशिनरी तथा पार्टपुर्जालगायतका वस्तुको आयात बढेको छ भने चीनबाट अन्य मेशिनरी तथा पार्ट्स, दूरसञ्चारका उपकरण तथा पार्ट्स, कम्प्युटर तथा पार्टपुर्जा, औषधी, लत्ताकपडालगायतका वस्तुहरूको आयात बढेको छ।

समीक्षा वर्षमा विप्रेषण आप्रवाह ४.८ प्रतिशतले वृद्धि भई रु.९० खर्ब ७ अर्ब ३९ करोड पुगेको छ। अधिल्लो वर्ष यस्तो आप्रवाह ९.८ प्रतिशतले बढेको थियो। अधिल्लो वर्षमा विप्रेषण आप्रवाहको कुल ग्राहस्थ उत्पादनसँगको अनुपात २२.५ प्रतिशत रहेकोमा समीक्षा वर्षमा २०.८ प्रतिशत रहेको छ।

आर्थिक वर्ष २०७८/७९ देशको बैकिङ्ग क्षेत्रले चरम तरलताको अभावको सामना गर्नु पर्‍यो। आर्थिक वर्षको प्रथम त्रैमासमा प्रायः सबै बैंकहरूले कर्जामा तिब्र वृद्धि गरेको अनुपातमा श्रोतमा वृद्धि हुन नसक्दा तरलताको अभावको सामना गर्नुपर्‍यो। नेपाल राष्ट्र बैंकले कसिलो मौद्रिक नीती अबलम्बन गरेका कारण ब्याजदर करिडोरको दर, बैंक दर, रिपो दर, निक्षेप संकलन दरमा वृद्धि भएको थियो।

समग्रमा बढ्दो आयात, घट्दो विप्रेषण आम्दानी, शिथिल सरकारी खर्च, कर्जाको बढ्दो माग तथा कर्जा निक्षेपको नीतिमा राष्ट्र बैंकले गरेको परिवर्तनका बावजुद तरलतामा देखिएको क्रमिक सुधारले आगामी दिनमा तरलतामा परेको चाप कम हुँदै गई बैंकहरूको कर्जा विस्तारमा सुधार हुने सम्भावना देखिन्छ।

(ग) बैंकको औद्योगिक वा व्यावसायिक सम्बन्ध

बैंकले आफ्ना ग्राहक, कर्मचारी तथा नियामक निकायसँग सुमधुर व्यावसायिक सम्बन्ध कायम गरेको छ। बैंकले व्यवसाय संचालनमा सबै सरोकारवाला शेयरधनीहरू, नेपाल सरकार, नेपाल राष्ट्र बैंक लगायतका विभिन्न नियमनकारी निकायहरू, ग्राहकहरू, दातृ निकायहरू, अन्य सम्बन्धित पक्षहरूसँग व्यावसायिक, पारदर्शी र असल सम्बन्ध कायम गर्दै आएको छ। बैंकको औद्योगिक वा व्यावसायिक सम्बन्धले बैंकको समग्र कारोवारलाई चुस्त, दुरुस्त, प्रतिस्पर्धी एवं नाफामूलक बनाउन सकारात्मक भूमिका निर्वाह गरिरहेको र आगामी दिनमा समेत यस दिशा तर्फ थप सुधार आउने विश्वास गरिएको छ।

(घ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण

१. आर्थिक वर्ष २०७८/७९ को सञ्चालक समितिको विवरण

संस्थापक शेयरधनी नेपाल सरकारको तर्फबाट प्रतिनिधित्व गर्ने संचालकहरू नेपाल सरकारको निर्णय अनुसार परिवर्तन हुने हुँदा संस्थापक समूहबाट प्रतिनिधित्व गर्ने सञ्चालकमा परिवर्तन हुने गरेको छ। आर्थिक वर्ष २०७८/७९ मा रहेका सञ्चालकहरूको विवरण निम्न वमोजिम रहेको छ।



क्र.सं.	नाम	पद	प्रतिनिधि	पदावधि
१.	श्री लक्ष्मीप्रपन्न निरौला	अध्यक्ष	नेपाल सरकार, अर्थ मन्त्रालय	२०७६/११/२१ देखि २०७८/०७/१२ सम्म
२	श्री रमेश कुमार के.सी.	अध्यक्ष	नेपाल सरकार, अर्थ मन्त्रालय	२०७८/०८/२८ देखि २०७९/०६/०५ सम्म २०७८/०६/०१ देखि सञ्चालक
३.	श्री दीर्घराज मैनाली	सञ्चालक	नेपाल सरकार, अर्थ मन्त्रालय	२०७७/१२/२२ देखि २०७८/०५/३० सम्म
४.	डा.राजेन्द्र प्रसाद मिश्र	सञ्चालक	नेपाल सरकार, कृषि तथा पशुपंक्षी विकास मन्त्रालय	२०७८/०९/०२ देखि हाल सम्म
५.	डा.हरीबहादुर के.सी.	सञ्चालक	नेपाल सरकार, कृषि तथा पशुपंक्षी विकास मन्त्रालय	२०७७/०६/२० देखि २०७८/०७/०२ सम्म
६	श्री प्रकाश कुमार संजेल	सञ्चालक	नेपाल सरकार, कृषि तथा पशुपंक्षी विकास मन्त्रालय	२०७८/०७/१४ देखि २०७८/०९/२९ सम्म
७	श्री रमेश दुवाडी	सञ्चालक	नेपाल सरकार, अर्थ मन्त्रालय	२०७८/०७/२९ देखि २०७९/११/०४ सम्म
८.	डा. इन्दिरा श्रेष्ठ (मास्के)	सञ्चालक	स्वतन्त्र सञ्चालक	२०७५/०९/२७ देखि २०७९/०९/२६ सम्म
९.	श्री संजीव पौडेल	सञ्चालक	सर्वसाधारण	२०७५/१२/१५ देखि हालसम्म
१०.	श्री हरिप्रसाद पराजुली	सञ्चालक	सर्वसाधारण	२०७५/१२/१५ देखि हालसम्म
११	श्री विनोद कुमार गुरागाई	सञ्चालक	सर्वसाधारण	२०७५/१२/१५ देखि हालसम्म

२. वहालवाला सञ्चालक समितिको विवरण

क्र.सं.	नाम	पद	प्रतिनिधि
१.	श्री राम शरण पुडासैनी	अध्यक्ष	नेपाल सरकार, अर्थ मन्त्रालय
२.	श्री सुमन दाहाल	सञ्चालक	नेपाल सरकार, अर्थ मन्त्रालय
३.	डा.राजेन्द्र प्रसाद मिश्र	सञ्चालक	नेपाल सरकार, कृषि तथा पशुपंक्षी विकास मन्त्रालय
४.	श्री संजीव पौडेल	सञ्चालक	सर्वसाधारण समूहबाट निर्वाचीत
५.	श्री हरिप्रसाद पराजुली	सञ्चालक	सर्वसाधारण समूहबाट निर्वाचीत
६.	श्री विनोद कुमार गुरागाई	सञ्चालक	सर्वसाधारण समूहबाट निर्वाचित
७	श्रीमती रिता सुवेदी	सञ्चालक	स्वतन्त्र सञ्चालक

तात्कालिन अध्यक्ष श्री लक्ष्मीप्रपन्न निरौलाले आफ्नो पदबाट दिनु भएको राजीनामा नेपाल सरकार अर्थ मन्त्रालयको मिति २०७८/०७/१२ को पत्रानुसार स्वीकृत भएको, यसैगरी सञ्चालक डा.राजेन्द्र प्रसाद मिश्रको सट्टा नेपाल सरकार कृषि तथा पशुपंक्षी विकास मन्त्रालयको पत्रानुसार डा. हरि बहादुर के.सी. सञ्चालक रहनु भएकोमा निजको सट्टा श्री प्रकाशकुमार सन्जेल कृषि तथा पशुपंक्षी विकास मन्त्रालयको २०७८/०६/२४ गतेको पत्रबाट सञ्चालक मनोनयन हुनु भएकोमा उहाँको सट्टामा पुनः सोही मन्त्रालयको प्रतिनिधिको रूपमा मिति २०७८/०९/०२ देखि डा.राजेन्द्र प्रसाद मिश्र सञ्चालक सदस्य रहँदै आउनु भएको छ । सञ्चालक श्री दीर्घराज मैनाली नेपाल सरकार अर्थ मन्त्रालयको पत्र अनुसार सञ्चालक रहनु भएकोमा निजको सट्टामा श्री रमेश कुमार के.सी. नेपाल सरकार अर्थ मन्त्रालयको २०७८/०६/०१ को पत्रबाट सञ्चालक रहनु भएको । नेपाल सरकारले विभिन्न कारणले समय समयमा



आफ्नो प्रतिनिधित्व गर्ने सञ्चालकज्यूहरू परिवर्तन गर्न सक्ने भएकोले यस्ता परिवर्तन हुने गरेका छन् भने सञ्चालक समितिको मिति २०७८/८/२८ को निर्णय अनुसार श्री रमेश कुमार के.सी. सञ्चालक समितिको अध्यक्षमा चयन हुनु भएको हो । नेपाल सरकार अर्थ मन्त्रालयको प्रतिनिधिको रूपमा सञ्चालक सदस्य हुनु भएका श्री सुमन दाहाल मिति २०७९/०६/०६ देखि बहाल रहनु भएको छ । नेपाल सरकार अर्थ मन्त्रालयको प्रतिनिधिको रूपमा सञ्चालक सदस्य हुनु भएका श्री रमेश दुवाडी मिति २०७९/८/२९ देखि २०७९/११/०३ सम्म सञ्चालक समितिको अध्यक्ष रहनु भएकोमा निजले आफ्नो पदबाट राजिनामा दिनुभएको हुँदा नेपाल सरकार अर्थ मन्त्रालयको प्रतिनिधिको रूपमा सञ्चालक सदस्य हुनु भएका श्री राम शरण पुडासैनी मिति २०७९/११/१० गतेको सञ्चालक समिति बैठकको निर्णयानुसार सर्वसम्मतिमा सञ्चालक समिति अध्यक्षमा मनोनित हुनुभएको हो । स्वतन्त्र सञ्चालक डा. इन्दिरा श्रेष्ठ (मास्के) को मिति २०७९/०९/२६ गतेबाट पदावधि समाप्त भइ निवृत्त हुनु भई रिक्त भएको पदमा मिति २०७९/११/१८ को सञ्चालक समितिको निर्णय अनुसार श्रीमती रीता सुवेदी स्वतन्त्र सञ्चालकमा नियुक्ति हुनु भएको छ ।

(ड.) बैंकको कारोवारलाई असर पार्ने मुख्य कुराहरू

बैंकको कारोवारलाई असर पार्न सक्ने विभिन्न किसिमका जोखिमहरूलाई देहाय बमोजिम प्रस्तुत गरिएको छ ।

- देशको आर्थिक अवस्थामा आउने परिवर्तनबाट पर्न सक्ने जोखिमहरू ।
- कोरोना महामारीले निम्त्याएको प्रतिकूल अवस्था कारण कर्जा सम्पत्तिको गुणस्तरमा ह्रासभई आउन सक्ने जोखिमहरू ।
- मुद्रा बजार तथा पूँजी बजारको उतार चढावबाट पर्न सक्ने सम्भावित जोखिमहरू ।
- विदेशी विनिमय कारोवार गर्दा विनिमय दरमा हुने परिवर्तनबाट हुन सक्ने जोखिमहरू ।
- निक्षेप तथा कर्जा लगानीको व्याजदरमा हुने परिवर्तनबाट हुन सक्ने जोखिमहरू ।
- कर्जाको माग अनुरूप निक्षेप वृद्धि नहुँदा कर्जा विस्तारमा देखिन सक्ने चुनौती ।
- निक्षेपको वृद्धि अनुरूप कर्जाको माँग नहुँदा आउन सक्ने चुनौती ।
- साइबर अपराधका कारण प्रविधी सुरक्षामा आउन सक्ने जोखिम ।
- नेपाल राष्ट्र बैंकले वाणिज्य बैंक सम्बन्धी नीति निर्देशनमा परिवर्तन गर्दा श्रृजना हुन सक्ने सम्भावित जोखिमहरू ।
- बैकिङ व्यवसायमा हुने अत्यधिक प्रतिस्पर्धाको कारण आउन सक्ने चुनौतीहरू ।
- निर्धारित समयमा कर्जा असुली नभई उत्पन्न हुन सक्ने जोखिमहरू ।
- प्रतीतपत्र र जमानतपत्र जारी गर्ने जस्ता गैरकोष सेवा प्रदान गर्दा हुन सक्ने सम्भावित जोखिमहरू ।
- अन्तर्राष्ट्रिय बजारमा हुने मन्दीको असरबाट पर्न सक्ने आर्थिक जोखिमहरू ।
- मुद्रास्फीतिबाट पर्न सक्ने जोखिमहरू ।
- राजनीतिक अस्थिरताबाट अर्थतन्त्रमा प्रभाव पर्दा उत्पन्न सक्ने जोखिमहरू ।
- प्राकृतिक प्रकोपबाट हुन सक्ने आर्थिक तथा भौतिक जोखिमहरू ।

(च) लेखापरीक्षण प्रतिवेदनमा उल्लेखित कैफियतहरूको सम्बन्धमा संचालक समितिको प्रतिक्रिया

यस बैंकको आर्थिक वर्ष २०७८/७९ को लेखापरीक्षण प्रतिवेदनमा उल्लेखित कैफियतका सम्बन्धमा संचालक समितिको प्रतिक्रिया देहायबमोजिम रहेको छ :

बैंकको सुचना प्रविधि, प्रविधिमा आधारित जोखिम र सोको व्यवस्थापन, व्याज आम्दानी जनाउने पद्धति, कर्जाको शंकास्पद ऋण व्यवस्था, ग्राहकहरूसँग सम्झौता अनुसारको व्याज असुल जस्ता विभिन्न पक्षहरूमा बैंकका लेखा परीक्षकहरूले औल्याएका विभिन्न कैफियतहरूलाई प्रचलित कानून, नियमनकारी निकायले निर्दिष्ट गरे अनुसार आगामी दिनहरूमा सुधार गरी कार्यान्वयन गर्ने र भविष्यमा पुनः त्यस्ता कैफियतहरू दोहोरिन नदिने व्यवस्था गर्दै लगिने छ ।

**(छ) लाभांश बांडफांड गर्न सिफारिस सम्बन्धमा**

आर्थिक वर्ष २०७८/७९ सम्म कायम रहेको जम्मा वितरण योग्य मुनाफाबाट उक्त बैंकका शेयरधनीहरूलाई २०७९ असार मसान्तमा कायम रहेको चुक्ता पुँजी रु. १३,१८,७९,१५,७६२।६९ को २ प्रतिशतले हुने रकम रु २६,३७,५८,३१५।२५ बोनस सेयर र ११ प्रतिशतले हुने रकम रु. १,४५,०६,७०,७३३।९० नगद लाभांश (लाभांशमा लाग्ने कर प्रयोजनको लागि समेत) र नेपाल सरकारको अविमोच्य असंचित अग्राधिकार शेयर (Irredeemable non Cumulative preference stock) पुँजीमा तोकिएको वार्षिक ६ प्रतिशतले हुने नगद लाभांश रकम रु. ३२५,९६२,७२०।- घोषणा तथा वितरण गर्न प्रस्ताव गरिएको छ ।

(ज) समीक्षा वर्षमा बैंकद्वारा कुनै शेयरहरू जफत भएको छैन ।**(झ) समीक्षा वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन:**

(रकम रु.हजारमा)

विवरण	साना किसान लघुवित्त वित्तीय संस्था लि.		कोष व्यवस्थापन कम्पनी लि.		गोबर ग्याँस तथा कृ.य.वि. प्रा.लि.	
	२०७८/७९	२०७७/७८	२०७८/७९	२०७७/७८	२०७८/७९	२०७७/७८
शेयर पुँजी	१,५६४,४१४	१,५६४,४१४	३१,०४८	३१,०४८	-	-
कुल सम्पत्ति	३०,७७९,०७९	२६,११९,९९६	५७,९९१	५६,७३३	-	-
खुद नाफा/नोक्सान	६९७,३४३	६१२,४४०	१,०१०	१,५५०	-	-
जगेडा तथा कोष	२,५७४,९२३	३,५२३,६५८	२०,७०३	१९,६९३	-	-
अन्तिम लेखापरीक्षण भएको	छ	छ	छ	छ	छैन	छैन

(ञ) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

समीक्षा वर्षमा बैंकले नियमित बैंकिङ्ग कारोबारहरू गरिरहेको छ । त्यस्तै बैंकको सहायक कम्पनी कोष व्यवस्थापन कम्पनीले समेत आफ्नो व्यवसायको प्रकृति अनुरूप नै नियमित कारोबारहरू गर्दै आएको छ । बैंकको अर्को सहायक कम्पनी गोबर ग्याँस कम्पनीको कारोबार नभइ व्यवसाय संचालनमा नरहेकोले शत प्रतिशत नोक्सानी व्यवस्था गरी यसको उपयुक्त व्यवस्थापन गर्ने क्रममा रहेको छ । समीक्षा अवधिमा कुनै महत्वपूर्ण परिवर्तन नभएको ।

(ट) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :

विगत आर्थिक वर्षमा कुनै यस्तो जानकारी बैंकलाई प्राप्त भएको छैन ।

(ठ) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:

विगत आर्थिक वर्षमा यस्तो जानकारी बैंकलाई प्राप्त भएको छैन ।

(ड) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

विगत आर्थिक वर्षमा यस्तो कुनै जानकारी बैंकलाई प्राप्त भएको छैन ।

(ढ) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम :

बैंकले हालसम्म आफ्नो शेयर आफै खरिद गरेको छैन ।

(ण) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :

आन्तरिक नियन्त्रण प्रणालीका सम्बन्धमा माथी क को बुदा ८ मा उल्लेख गरिएको छ ।



(त) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

क्र.सं.	विवरण	आ.व. २०७८/७९	आ.व. २०७७/७८
१	कर्मचारी खर्च (रु.मा)	३,८२३,९१६,२९९	३,३१३,८६९,५७०
२	अन्य सञ्चालन खर्च (रु.मा)	८७२,३०६,७७५	१,१३०,१९७,४१९

(थ) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण : यस बैंकले नेपाल राष्ट्र बैंकको निर्देशन र प्रचलित कानूनको प्रावधान अनुरूप सञ्चालक समितिले गैरकार्यकारी सञ्चालकको संयोजकत्वमा लेखापरीक्षण समिति (Audit Committee) को गठन गरेको छ। यस समितिको मुख्य उद्देश्य बैंकको आन्तरिक नियन्त्रण प्रणालीको मूल्याङ्कन, लेखापरीक्षण प्रकृयाको मूल्याङ्कन, आर्थिक प्रतिवेदनको र आर्थिक विवरण सम्प्रेषणको सुपरिवेक्षण गरी बैंकको आर्थिक विवरणहरू सही र पर्याप्त रहेको, बैंकका सम्पूर्ण विभागहरूले आन्तरिक प्रकृया, नीति नियमहरूको परिपालना गरे/नगरेको बारे सुनिश्चित गर्ने रहेको छ। यसका अतिरिक्त समितिले बाह्य लेखापरीक्षण प्रतिवेदनको पनि समीक्षा गरी सञ्चालक समितिलाई सुधारका लागि प्रस्ताव पेश गर्ने गरेको छ।

लेखापरीक्षण समिति

आर्थिक वर्ष २०७८/७९ मा रहेको लेखापरीक्षण समितिको विवरण

श्री संजिव पौडेल	संयोजक	सञ्चालक
डा. इन्दिरा मास्के (श्रेष्ठ)	सदस्य	सञ्चालक
श्री सुशील हुमागाँई	सदस्य सचिव	विभागीय प्रमुख, आ.ले.प. तथा नि. विभाग

आर्थिक वर्ष २०७८/७९ मा लेखापरीक्षण समितिका ४८ (अठ्चालिस) वटा बैठक सम्पन्न भएको छ। लेखापरीक्षण समितिका पदाधिकारीहरूलाई प्रति बैठक भत्ता वापत रु. ४,०००/-, उपलब्ध गराउने गरिएको र आन्तरिक लेखापरीक्षण विभागको विभागीय प्रमुख सदस्य सचिव रहने व्यवस्था रहेको र निजलाई रु २,३०० /-उपलब्ध गराउने गरिएको छ। बैठक भत्ता (आमन्त्रित सदस्य सहित) तथा अन्य खर्च गरी उक्त अवधिमा जम्मा रु. ६७५,०००/- खर्च भएको छ। लेखापरीक्षण समितिले गरेका प्रमुख कार्यहरू:-

- बैंकको कारोबारमा नियमितता, मितव्ययिता, औचित्यता, प्रभावकारिता जस्ता कुराहरू अवलम्बन भए/नभएको बारे समीक्षा गरी सञ्चालक समितिलाई आवश्यक राय पेश गर्ने गरेको।
- आन्तरिक लेखापरीक्षण विभागबाट पेश भएको आन्तरिक लेखापरीक्षण सम्बन्धी वार्षिक कार्ययोजना स्वीकृत गरेको। आ.व. २०७८/७९ को वार्षिक कार्ययोजना अनुसार चयन गरिएका शाखा कार्यालय मध्ये ७५ वटा कार्यालयहरूको बाह्य परामर्शदाता (Outsourcing) द्वारा आन्तरिक लेखापरीक्षण कार्य गराइएको।
- आन्तरिक लेखापरीक्षण सम्बन्धि स्वीकृत वार्षिक कार्यक्रममा तय गरिएको लक्ष्य अनुसार आन्तरिक लेखापरीक्षण भए/नभएको नियमित रूपमा अनुगमन गर्ने गरेको।
- गत आर्थिक वर्ष २०७८/७९ मा Pilot Project को रूपमा २३ वटा कार्यालय र २ वटा विभागहरूको Revenue Audit कार्य सम्पन्न भई लेखापरीक्षण समितिमा छलफल गरि सो प्रतिवेदन सञ्चालक समितिमा पेश भई व्यवस्थापनलाई निर्देशन दिने कार्य भएको र आर्थिक वर्ष २०७९/८० मा समेत Revenue Audit कार्यलाई निरन्तरता दिने।
- आर्थिक वर्ष २०७९/८० मा बाह्य परामर्शदाता मार्फत बैंकको सुचना प्रणाली परीक्षण (Information system Audit) गर्न बोलपत्र आवहानको लागि व्यवस्थापनलाई निर्देशन दिएको।
- नेपाल राष्ट्र बैंक, बैंक सुपरिवेक्षण विभागबाट यस बैंकको समष्टिगत स्थलगत निरीक्षण गरि दिएको प्रतिवेदनमा औल्याईएको विषय तथा कैफियतहरूको सम्बन्धमा व्यवस्थापनबाट जवाफ माग गरी लेखापरीक्षण समितिको राय सहितको प्रतिवेदन तयार गरी सञ्चालक समितिमा पेश गर्ने गरेको।
- बाह्य लेखापरीक्षकको प्रतिवेदनमा औल्याईएको विषय तथा कैफियतहरूको सम्बन्धमा राय सहितको प्रतिवेदन सञ्चालक समितिमा पेश गरेको र त्रैमासिक रूपमा कार्यान्वयनको अनुगमन गरि सञ्चालक समितिमा जानकारी गराउने गरेको।



- बैंकको आन्तरिक लेखापरीक्षण विभागबाट त्रैमासिक रूपमा पेश भएको त्रैमासिक प्रतिवेदन उपर बुंदागतरूपमा छलफल/समिक्षा गरी प्रतिवेदनमा औल्याइएका प्रमुख कैफियतहरू सुधारका लागि व्यवस्थापनलाई निर्देशन दिएको ।
- बैंकको आन्तरिक लेखापरीक्षणका क्रममा देखिएका संवेदनशील तथा गम्भीर प्रकृतिका कैफियतहरूका बारेमा छलफल गरी सो सम्बन्धमा विस्तृत अध्ययन तथा छानविन गर्न व्यवस्थापनलाई निर्देशन दिएको ।
- प्रत्येक त्रयमासमा बैंकको वित्तीय विवरणको विश्लेषण तथा समिक्षा सहितको लेखापरीक्षण समितिको त्रैमासिक प्रतिवेदन सञ्चालक समिति समक्ष पेश गर्ने गरेको ।
- लेखापरीक्षकको नियुक्ति सम्बन्धमा सञ्चालक समिति समक्ष सिफारिस गर्ने गरेको ।
- नेपाल राष्ट्र बैंकले जारी गरेको एकीकृत निर्देशिका २०७६, बैंकले समय समयमा जारी गरेको कार्यविधि, निर्देशिका तथा विनियमावली तथा प्रचलित कानुन अनुसार बैंकलाई लागु हुने नीतिनियमको परिपालना भए/नभएको अनुगमन गरी सोको कार्यान्वयनका लागि राय सहित सञ्चालक समिति समक्ष पेश गर्ने गरेको ।

सञ्चालक सम्मिलित अन्य समितिहरू (२०७६।७९ को अन्तमा)

अ. सम्पत्ति शुद्धीकरण निवारण समिति

सम्पत्ति शुद्धीकरण समिति सदस्यहरूको नामावली निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा,सो समितिले गरेको काय कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण:

सम्पत्ति शुद्धीकरण समितिमा देहाय बमोजिमका सदस्यहरू रहेका छन्:

श्री विनोद कुमार गुरागाई	संयोजक	सञ्चालक
श्री सरीता दाहाल	सदस्य	विभागीय प्रमुख, कम्प्लाइन्स विभाग
श्री नीकु आचार्य	सदस्य	प्रमुख जोखिम अधिकृत, जोखिम व्यवस्थापन विभाग
श्री रमेश प्रसाद कलौनी	सदस्य	कम्प्लाइन्स अफिसर, कम्प्लाइन्स विभाग

यस समितिका सञ्चालक सदस्यहरूलाई प्रति बैठक रु. ४००० बैठक भत्ता उपलब्ध गराइएको छ । आर्थिक वर्ष २०७६।७९ मा सम्पत्ति शुद्धीकरण निवारण समितिका १० वटा बैठकहरू भएको छ, र बैठक भत्ता बापत रु.

१४४,६०० तथा अन्य खर्च बापत रु. २४,४७० भुक्तानि गरिएको छ ।

समितिले विद्यमान सपत्ति शुद्धीकरण, जोखिम पहिचान तथा व्यवस्थापन प्रणालीको पर्याप्तता सम्बन्धमा छलफल तथा अध्ययन गरी उपयुक्त प्रणालीको विकासका लागि आवश्यक काम कारवाही गर्दै आइरहेको छ । यस आर्थिक वर्षमा भएका प्रमुख कार्यहरू तथा निर्देशनहरू निम्नानुसार रहेको छ ।

- सम्पत्ति शुद्धीकरण तथा आतंकवादी कृत्याकलापमा वित्तीय लगानी निवारण सम्बन्धी नीति तथा कार्यविधि पुनरावलोकन ।
- सम्पत्ति शुद्धीकरण तथा आतंकवादी कृत्याकलापमा वित्तीय लगानी निवारण सम्बन्धी नीति तथा कार्यविधि, २०७५ परिमार्जन ।
- सम्पत्ति शुद्धीकरण तथा आतंकवादी कृत्याकलापमा वित्तीय लगानी निवारण सम्बन्धी त्रैमासिक जोखिम मूल्याङ्कन प्रतिवेदनहरू माथि विस्तृत छलफल गरी सञ्चालक समितिमा पेश गरिएको ।
- सम्पत्ति शुद्धीकरण तथा आतंकवादी कृत्याकलापमा वित्तीय लगानी निवारण सम्बन्धमा बैंकले अवलम्बन गरेका अभ्यासहरू तथा कार्यान्वयनको अवस्था सम्बन्धमा छलफल गरी आवश्यक सुधार गर्न व्यवस्थापनलाई निर्देशन दिइएको ।
- नेपाल राष्ट्र बैंकको AML/CMT Targeted Special Onsite Inspection Report का निर्देशन सुझावहरू र सोको कार्यान्वयनको अवस्था सम्बन्धमा विस्तृत छलफल गरी सञ्चालक समितिलाई गरीएको ।
- बैंकमा ग्राहक पहिचान (KYC), जोखिम वर्गीकरण (Risk Classification), वास्तविक भनी पहिचान (CDD) तथा बृहत ग्राहक मूल्याङ्कन(ECDD) को अवस्था सम्बन्धमा विस्तृत छलफल गरी सञ्चालक समितिमा पेश गरिएको ।

**आ. जोखिम व्यवस्थापन समिति**

जोखिम व्यवस्थापन समितिमा देहाय बमोजिमका सदस्यहरू रहेका छन्:-

श्री रमेश दुवाडी	संयोजक	सञ्चालक
श्री संजिव पौडेल	सदस्य	सञ्चालक, संयोजक- लेखापरिक्षण समिति
श्री रुक्मिणी भट्ट	सदस्य	विभागीय प्रमुख, शाखा सञ्चालन विभाग
श्री नीकू आचार्य	सदस्य	प्रमुख जोखिम अधिकृत, जोखिम व्यवस्थापन विभाग

यस समितिका सञ्चालक सदस्यहरूलाई प्रति बैठक रु. ४००० बैठक भत्ता उपलब्ध गराइएको छ । आर्थिक वर्ष २०७८/७९ मा जोखिम व्यवस्थापन समितिका १८ वटा बैठकहरू भएको छ र बैठक भत्ता बापत रु. २६९,६०० तथा अन्य खर्च बापत रु. ५९,८०० भुक्तानि गरिएको छ ।

समितिले ने.रा. बैंकबाट जारी एकीकृत निर्देशनमा उल्लेख भएका कार्यका अतिरिक्त जोखिम व्यवस्थापनका असल अभ्यासका सबै कार्यहरू गर्दै आएको छ । आ.व. २०७८/७९ मा सम्पन्न भएका प्रमुख कार्यहरू देहाय अनुसार रहेका छन् ।

- बैंकले जोखिम व्यवस्थापनका नेपाल राष्ट्र बैंकको निर्देशन, वासेलका सिद्धान्त र जोखिम व्यवस्थापनका लागि असल अभ्यासहरूको अनुशरण गर्दै कार्य गरिरहेको छ । जोखिमको पहिचान, विश्लेषण, मापन, अनुगमन, नियन्त्रण तथा रिपोर्टिङ जस्ता जोखिम व्यवस्थापनका आधारभूत प्रक्रियाहरूमा रही कार्य गर्ने गरेको ।
- विद्यमान जोखिमको अवस्था, पहिचान गरिएका जोखिम तथा नियन्त्रणका लागि गरिएका कार्यहरू, जोखिम व्यवस्थापन समिति तथा उप समितिहरूबाट भए गरेका कार्यहरू आदि समेटेर त्रैमासिक रुपमा जोखिम व्यवस्थापन प्रतिवेदन तयार पारि राय/सुझाव सहित सञ्चालक समितिमा पेश तथा वार्षिक प्रतिवेदन नेपाल राष्ट्र बैंकमा पेश गरेको ।
- जोखिम व्यवस्थापन समितिमा निम्न विषयहरूमा छलफल तथा आवश्यक निर्णय गरिएको ।
 - आवधिक रुपमा कर्जा गुणस्तर तथा अधिकेन्द्रित जोखिमको अवस्था (प्रदेश अनुसार, कर्जा आकार अनुसार, क्षेत्रगत शिर्षक अनुसार) विश्लेषण तथा निर्देशन ।
 - बैंकको समग्र जोखिमको अवस्था विश्लेषण गरी त्यसबाट बैंकको पुँजी तथा स्थायित्वमा पर्नसक्ने असर सम्बन्धमा विश्लेषण ।
 - बैंकिङ्ग तुलनात्मक तथ्यांक, पुँजीकोष पर्याप्तता, कर्जा गुणस्तर तथा यसमा आएको परिवर्तन सम्बन्धमा त्रैमासिक रुपमा छलफल तथा सञ्चालक समिति मार्फत व्यवस्थापनलाई आवश्यक निर्देशन तथा सुझाव ।
 - सहूलियतपूर्ण कर्जा, स्थानान्तरण गरी ल्याईएका कर्जा तथा सहवित्तीयकरण कर्जा उपर छलफल भै व्यवस्थापनलाई गुणस्तर कायम गर्न आवश्यक निर्देशन ।
 - जोखिम व्यवस्थापनका लागि वार्षिक रुपमा अपनाउनुपर्ने रणनीति उपर छलफल ।
 - दवाव परिक्षणको नतिजा उपर छलफल गरी आवश्यक निर्देशन ।
 - सम्पत्ति तथा दायित्वको उचित व्यवस्थापनका लागि बैंकले गरेका कार्यहरू तथा ALCO मा भएका छलफलहरूको आवश्यक विश्लेषण ।
 - संरचनागत तरलता विश्लेषण, व्याजदर जोखिम विश्लेषण ।
 - वातावरणीय तथा सामाजिक जोखिम व्यवस्थापन नीति मस्यौदा उपर छलफल ।
 - प्रदेश सरकार लगायत विभिन्न संघ/संस्थाहरूसँग भएको सम्झौता कार्यान्वयनको अवस्था वारे प्रतिवेदन तयार गरी राय/सुझाव सहित सञ्चालक समितिमा पेश ।
 - समस्याग्रस्त कर्जा असुली तथा गैर बैंकिङ्ग सम्पत्ती राफसाफ निर्देशिका-२०७८ लाई अन्तिम रुप दिई राय/सुझाव सहित सञ्चालक समितिमा पेश ।
- कर्जाको गुणस्तर कायम गर्न, नीति कार्यविधि तथा सिमाहरूको परिपालनाको अवस्था विश्लेषण गरी जोखिम व्यवस्थापन समितिमा सुझाव पेश गर्न तथा कर्जामा अन्तर्निहित जोखिम व्यवस्थापनका लागि गठन भएको



कर्जा जोखिम व्यवस्थापन उपसमिति (CRMC) साथै सञ्चालन प्रकृतिका जोखिमहरूको पहिचान, न्यूनीकरण तथा व्यवस्थापन (ORMC) मार्फत हुने गरेको ।

- सञ्चालन जोखिम पहिचान, मापन तथा रिपोर्टिङका लागि बैंकमा Operational Risk Management Software (ORMS) कार्यान्वयनमा ल्याईएको ।
- जोखिम व्यवस्थापनका लागि आवश्यक नीति कार्यविधि तथा मार्गदर्शनहरू तयार गरिएको र आवश्यकता अनुसार परिमार्जन तथा संशोधन ।
- नयाँ Product, Software सो सम्बन्धि सम्झौता तथा UAT मा हुन सक्ने सञ्चालन प्रकृतिको जोखिम पहिचान तथा विश्लेषण ।
- जोखिम र पुँजीको अन्तरसम्बन्ध, जोखिमको तुलनामा कायम हुनुपर्ने पुँजी आदिको लेखाजोखा गरी तयार पारिएको ICAAP Report सञ्चालक समिति मार्फत नेपाल राष्ट्र बैंकमा पेश गरेको ।
- बैंकले बहन गर्न सक्ने जोखिम र ग्राह्य हुने जोखिम जस्ता विषयहरू समेटिएको Risk Appetite Framework मा तोकिएको सिमा परिपालनाको अवस्था वारे नियमित अनुगमन ।
- कर्मचारी तालिम तथा अभिमुखीकरण, जोखिम प्रतिवेदन, प्रदेशस्तरमा जोखिम संरचना स्थापना जस्ता माध्यमबाट बैंकमा जोखिम संस्कृति (Risk Culture) को क्रमशः विकास गर्दै लगिएको ।
- कर्जा प्रवाह गर्ने क्रममा कर्जाहरूको आन्तरिक कर्जा मापन तथा विश्लेषण गर्ने गरिएको, उक्तः क्रममा देखिएका जोखिमहरूलाई जोखिम व्यवस्थापन समितिमा समेत छलफल गरी न्यूनीकरणका लागि व्यवस्थापनलाई आवश्यक निर्देशन दिइएको ।

इ. कर्मचारी सेवा सुविधा समिति

कर्मचारी सेवा सुविधा समितिमा देहाय बमोजिमका सदस्यहरू रहेका छन् :

श्री हरि प्रसाद पराजुली	संयोजक	सञ्चालक
श्री अनिल कुमार उपाध्याय	सदस्य	प्रमुख कार्यकारी अधिकृत
श्री बासु अधिकारी	सदस्य	विभागीय प्रमुख, वित्त तथा लेखा विभाग
श्री निर्मलप्रसाद उपाध्याय	सदस्य	विभागीय प्रमुख, जनशक्ति व्यवस्थापन विभाग

यस समितिका सञ्चालक सदस्यहरूलाई प्रति बैठक रु. ४००० बैठक भत्ता उपलब्ध गराइएको छ । आर्थिक वर्ष २०७८/७९ मा कर्मचारी सेवा सुविधा समितिमा २९ वटा बैठकहरू भएको छ र बैठक भत्ता बापत रु. ५,९६,३०० तथा अन्य खर्च बापत रु. ७२,५०० भुक्तानि गरिएको छ ।

समीक्षा वर्षमा यस समितिले कर्मचारीहरूको कार्य सम्पादन मूल्याङ्कन, कर्मचारी सेवा विनियमावली संशोधन, जनशक्ति विभागका नीतिहरूको समीक्षा गरी कर्मचारीहरूलाई उत्प्रेरीत गर्ने विषयहरूमा छलफल गरी आवश्यक नीति नियम तर्जुमा गर्न व्यवस्थापन तथा सञ्चालक समितिलाई आवश्यक सुझावहरू दिइएको छ ।

(द) कुनै पनि सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, बैंकका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाको बैंकलाई कुनै पनि रकम बुझाउन बाँकी रहेको जानकारी हुन आएको छैन ।

(ध) बैंकका सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

सञ्चालक समितिका अध्यक्ष र सदस्यहरूको भत्ता तथा सुविधा :

आर्थिक वर्ष २०७८/७९ मा सञ्चालक समितिको जम्मा ७० वटा बैठकहरू सम्पन्न भएका छन् । प्रति बैठक भत्ता बापत रु. ४,०००/-, प्रति महिना टेलिफोन सुविधा बापत रु. २,५००/-, प्रति महिना पत्रपत्रिका बापत रु. २०००/-, एकपटक १ थान मोबाईल सेट अधिकतम रु. १५,०००/- सम्मको (फिर्ता गर्न नपर्ने), बैठकमा आतेजाते सवारी साधन र निज सवारी साधन प्रयोग गरेमा मासिक २० लिटर इन्धन ।

**प्रमुख कार्यकारी अधिकृतको पारिश्रमिक, भत्ता तथा सुविधा**

तलव रु. २,५०,०००/- प्रति महिना, भत्ता रु. ५०,०००/- प्रति महिना, दशै खर्च वापत रु. २,५०,०००/-, बैंक दिवस वापत सञ्चालक समितिको निर्णयानुसार उपलब्ध गराइने, औषधी उपचार खर्च वापत ५० दिनको तलव, मासिक टेलिफोन महसूल, एकपटक १ थान मोवाईल सेट अधिकतम रु. ५०,०००/- सम्मको (फिर्ता गर्न नपर्ने) र संचयकोषमा १ महिनाको तलव थप ।

(न) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :

समिक्षा आर्थिक वर्षको अन्तसम्ममा शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम रु. ५१०,१५१,६३४ रहेको छ ।

(प) कम्पनी ऐन, २०६३ को दफा १४१ मा व्यवस्था भए अनुरूप बैंकले समीक्षा वर्षमा खरिद गरेको सम्पत्तिको कारणले गत आर्थिक वर्षको सम्पत्तिको मूल्यमा पन्ध्र प्रतिशतले वृद्धि भएको छैन ।**(फ) कम्पनी ऐन, २०६३ को दफा १७५ मा व्यवस्था भए अनुरूप बैंकको आफ्ना सम्बद्ध कम्पनीहरूसंगको कारोवार आर्थिक वर्ष २०७७/७८ मा यस बैंकको २२ प्रतिशत स्वामित्व रहेको साना किसान लघुवित्त वित्तीय संस्थालाई कर्जा प्रवाह गरेको छ र असार मसान्तमा सो कर्जा रु. १०१,८३१,१९७/- कर्जा रहेको छ । समीक्षा वर्षमा अन्य सम्बद्ध कम्पनीहरूसंग कुनै कारोवार गरेको छैन ।****(ब) कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुराहरू:**

सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुराहरू आवश्यक ठाउँमा खुलाइएको छ ।

(भ) अन्य कुराहरू:

नेपाल राष्ट्र बैंकको ई.प्रा.नि. नं. ६ (८) (ख) बमोजिम संचालकको आफू वा आफ्नो परिवारका सदस्य तथा आफ्नो वा आफ्नो परिवारको स्वामित्व वा नियन्त्रणमा रहेको फर्म/कम्पनीको नाममा विभिन्न बैंक वा वित्तीय संस्थाहरूबाट लिएको कर्जा सम्बन्धी स्वघोषणा विवरण :

आर्थिक वर्ष २०७८/७९

क्र. सं.	विवरण	यस बैंकबाट लिएको कर्जा			अन्य बैंकबाट लिएको कर्जा		
		आफ्नो नाममा	परिवारको नाममा	आफ्नो परिवारको स्वामित्व वा नियन्त्रणमा रहेको फर्म/कम्पनीको नाममा	आफ्नो नाममा	परिवारको नाममा	आफ्नो परिवारको स्वामित्व वा नियन्त्रणमा रहेको फर्म/कम्पनीको नाममा
१.	श्री लक्ष्मीप्रपन्न निरौला	-	-	-	-	-	-
२.	श्री रमेश कुमार के.सी.	-	-	-	-	-	-
३.	श्री दीर्घराज मैनाली	-	-	-	-	-	-
४.	डा.राजेन्द्र प्रसाद मिश्र	-	-	-	-	-	-
५.	डा.हरीबहादुर के.सी.	-	-	-	-	-	-
६.	श्री प्रकाश कुमार संजेल	-	-	-	-	-	-
७.	श्री रमेश दुवाडी	-	-	-	-	-	-
८.	डा. इन्दिरा श्रेष्ठ (मास्के)	-	-	-	-	-	-
९.	श्री संजीव पौडेल	-	-	-	-	-	-
१०.	श्री हरिप्रसाद पराजुली	-	-	-	-	-	-
११.	श्री विनोद कुमार गुरागाई	-	-	-	✓	-	-

**प्रमुख अनुपालना अधिकृतको प्रतिवेदनको सार-सङ्क्षेप**

बैंकले ग्राहक स्वीकार गर्दा अवलम्बन गर्नुपर्ने प्रकृया एवं ग्राहकको कारोबारको अनुगमन तथा विश्लेषण नियमित गर्नुको साथै नेपाल राष्ट्र बैंकको एकीकृत निर्देशनहरूको कार्यान्वयनको अवस्था सम्बन्धमा समेत अनुगमन गर्ने अभ्यास रहेको छ। यस्तो अनुगमन तथा विश्लेषण प्रचलित ऐन, नियम, नियमनकारी निकायहरूको निर्देशन एवं बैंकको आन्तरिक नीति तथा कार्यविधि बमोजिम गरिन्छ। विभागले गरेका सम्पत्ति शुद्धीकरण निवारण सम्बन्धी कार्यहरू त्रैमासिक रूपमा गैर कार्यकारी सञ्चालकको संयोजकत्वमा रहेको सम्पत्ति शुद्धीकरण निवारण समितिमा पेश गरी कार्यान्वयन गराइनुको साथै सोको जानकारी सञ्चालक समितिमा गरिन्छ भने नेपाल राष्ट्र बैंकको एकीकृत निर्देशनहरूको कार्यान्वयनको अवस्था सम्बन्धमा प्रमुख सञ्चालन अधिकृत संयोजक रहेको कार्यान्वयन उपसमितिमा पेश गरी कार्यान्वयन गराइनुको साथै सोको जानकारी सञ्चालन समितिमा गरिन्छ भने नेपाल राष्ट्र बैंकको एकीकृत निर्देशनहरूको कार्यान्वयनको अवस्था सम्बन्धमा प्रमुख सञ्चालन अधिकृत संयोजक रहेको कार्यान्वयन उपसमितिमा पेश गरी कार्यान्वयन गराइन्छ। नियमनकारी निकायले इजाजतपत्र जारी गर्दाका बखत तोकेका शर्तहरू तथा समय समयमा दिएका निर्देशनहरू, स्थलगत एवं गैर स्थलगत निरीक्षण गर्दा संस्थालाई दिएको निर्देशनहरू/सुझावहरू तथा बैंकको सञ्चालक समितिका निर्देशन समेत अद्यावधिक रूपमा पालना हुँदै आएको आर्थिक वर्ष २०७८/७९ मा नेपाल राष्ट्र बैंकले AML/CFT Targeted Special Inspection गर्दा बैंकले ग्राहकका कारोबार अनुगमन गर्न विकास गरेको कारोबार अनुगमन प्रणाली संतोषजनक नभएको भनी नेपाल राष्ट्र बैंकले जरिवाना लगाएको बाहेक समीक्षा अवधिमा नियामक निकाय लगायत अन्य नियमनकारी निकायबाट बैंक विरुद्ध कुनै अनुशासनात्मक कारवाही भएको छैन भनि प्रतिवेदन पेश गर्दछु।

सरीता कुमारी पोखरेल
प्रमुख अनुपालना अधिकृत

आ.व.२०७८/०७९ मा प्राप्त गुनासोका सम्बन्धमा

आर्थिक वर्ष २०७८/०७९ मा लिखित तथा मौखिक/फोन मार्फत सेवा प्रवाह लगायतका विषयमा सेवाग्राहीहरूले 'ग्राहक गुनासो तथा सम्बन्ध व्यवस्थापन ईकाई' समक्ष गुनासो गर्नु भएको र उक्त गुनासोका सम्बन्धमा गुनासोको प्रकृतिका आधारमा सम्भव भएसम्म तत्कालै तथा समयमा नै समाधान गर्ने व्यवस्थापन मिलाईएको।



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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF AGRICULTURAL DEVELOPMENT BANK LIMITED

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Agricultural Development Bank Limited and its subsidiaries (collectively referred as the "Group") which comprise the consolidated statement of financial position as at Ashad 32, 2079 (corresponding to July 16, 2022) and the consolidated statement of profit or loss, the consolidated statement of other comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information prepared in accordance with Nepal Financial Reporting Standards.

In our opinion, the financial statements of the bank and the consolidated financial statements of the group present fairly, in all material respects, the financial position of the bank and the group as at Ashad 32, 2079 (corresponding to July 16, 2022) and its financial performance and cash flows for the year then ended in accordance with the Nepal Financial Reporting Standards.

Basis of Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's *Handbook of Code of Ethics for Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4.29 of the consolidated financial statements, which describes the effect of probable refund of additional interest charged to customers due to excess interest premium during the year.

Our opinion is not modified in the respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements and include the most significant assessed risk of material misstatement (whether or not due to fraud) identified, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. We summarize below the key audit matters, arriving at our audit opinion above, together with our

CSC & Co.,
Chartered Accountants

Dev Associates,
Chartered Accountants

Sujan Kafle & Associates,
Chartered Accountants

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key audit procedures to address those matters and, as required for public interest entities, our results from those procedures. These matters were addressed, and our results are based on procedures undertaken, in the context of and solely for the purpose of, our audit of the financial statements as a whole, and in forming our opinion thereon, and consequently are incidental to that opinion, and we do not provide a separate opinion on these matters.

S.N.	Key Audit Matters	Auditor's Response
1.	Information Technology	
	The Bank's key financial accounting and reporting processes are highly dependent on the automated controls over the Bank's IT systems. There is a risk that gaps in the change management, segregation of duties or user access management controls (in relation to key financial accounting and reporting systems) may undermine our ability to place some reliance thereon in our audit.	<p>Our audit approach regarding obtaining reliance on Bank's IT systems included the following procedures:</p> <ol style="list-style-type: none"> Testing the design, operation and effectiveness of control over granting, removal and appropriateness of access rights on the accounting and reporting system of the bank. Obtaining and inspecting the change management policies and for a sample of changes in inputs and control functions on the system, reviewing that changes had been performed in line with approved decisions. Testing a sample of the automated controls that are designed to enforce appropriate segregation of duties. Testing a sample of outputs particularly interest income and expenses on loans and advances of the system through manual calculations. <p>Our Result: We considered the information technology systems and their relevant controls to be adequate.</p>
2.	Interest Recognition	
	The interest income of the bank has to be recognized on accrual basis and following the Interest Income Recognition Guidelines 2019 issued by NRB. Though accrual basis of interest recognition is prescribed in general, the guideline requires suspension of interest recognition on accrual basis for loans and advances with overdue of more than 12 months whereas for loans and advances with overdue interest/installment for 3 to 12 months, interest recognition on accrual basis is limited on the basis of result of collateral testing as specified. Given the lack of system capability to suspend recognition of income on the basis of overdue status of loan and fair value of collateral as well as review of fair valuation of collateral on regular basis, manual	<p>Our audit approach regarding verification of process of interest recognition included:</p> <ol style="list-style-type: none"> Obtaining clear understanding of the process of accrual of interest income on loans and advances in the Core Banking Software of the bank. For fair valuation of collateral, we relied on the latest available engineer's valuation of the collateral and have test checked the hair cut in fair value of collateral as per NRB Interest Income Recognition guidelines 2019. Test check of the interest income booking with manual computation. <p>Our results: No material exceptions were noted.</p>



S.N.	Key Audit Matters	Auditor's Response
	intervention will be required in interest recognition process and hence create risk of improper application of the guidelines and determination of the Fair Value of the collateral. This may, in turn, have effect on recognition of interest income of the bank.	
3.	<p>Impairment of Loans and Advances</p> <p>As per NRB Directive 4, bank shall measure impairment loss on loans and advances at the higher of:</p> <ul style="list-style-type: none"> ➤ Amount derived as per the norms prescribed by Nepal Rastra Bank for loan loss provision; and ➤ Amount determined as per para 63 of NAS 39 adopting Incurred Loss Model <p>As per the norms prescribed by NRB, provision at prescribed rate should be created on loans and advances based on overdue status of loans and advances as well as utilization status of the facility, status of security, borrower's whereabouts etc.</p> <p>As per NAS 39 read with NFRS 9, impairment of loans and advances should be made on individual impairment basis for loans and advances that are individually significant and collective impairment basis for homogeneous groups of loans that are not considered individually significant.</p> <p>On individual impairment, amount of the loss is measured as the difference between the assets' carrying amount and the present value of estimated future cash flows. Under collective impairment, loss is determined after taking into account the Historical Loss Experience in portfolios of similar credit risk and Management's experienced judgment as to whether current economic and credit conditions are such that the actual level of inherent losses at the reporting date is like to be greater or less than that suggested by historical experience.</p> <p>Given the fact that impairment of loans and advances under incurred loss model require assessment of future cash flows as well as historical loss experiences of portfolios. Further, impairment of loans and advances under NRB norms for loan loss provisioning will require assessment of</p>	<p>Our audit approach regarding verification of impairment of loans and advances included:</p> <ol style="list-style-type: none"> a. Review of the overdue status of loans and advances by obtaining data from the system and matched the same with the NRB 2.2 report. b. Sample credit files were reviewed, among other things, from the perspective of utilization of loans and advances for intended purpose by way of scrutiny of financial statements, account movement, account turnover, etc. c. Expected future cash flows from the individually significant loans and advances with indication of impairment are assessed on the basis of realizable value of collateral securities based on management estimate. d. Grouping of homogeneous group of loans was assessed on the basis of nature and purpose of loans and data of historical loss experience in portfolios are assessed on the basis of past due data from the system as well as data of loan loss provisions of the defined group in the past. <p>Our Result: We considered the identification of Non-Performing Advances and their provisioning to be acceptable.</p>



S.N.	Key Audit Matters	Auditor's Response
	overdue status of loans and advances and proper utilization of loan for intended purpose. Hence, assessment of availability and accuracy of required data for impairment of loans and advances under incurred loss model as well as NRB provisioning norms is regarded as key audit matters.	

Other Matters

We did not audit the financial statements and other financial information of subsidiary **Kosh Byabasthapan Company Limited** whose financial statements reflect the total assets of NPR 109.008 million and net assets of NPR 88.58 million as at Ashad 32, 2079 (corresponding to July 16, 2022) and net loss of NPR 20.52 million and net cash-flow of NPR (13.694) million for the year ended. The financial information of the subsidiary used in preparation of this consolidated financial statements are based on unaudited financial statements which were certified by the management of the subsidiary company.

Other Information

Management is responsible for other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information, we are required to report that fact.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the prevailing accounting practices, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

CSC & Co.
Chartered Accountants



Dev Associates,
Chartered Accountants



Sujan Kaffle & Associates
Chartered Accountants



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Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As a part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the bank and its subsidiary's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank and its subsidiary's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank and its subsidiary to cease to continue as a going concern.
- Evaluate the overall presentation, structure, content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair representation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Based on our examination of the consolidated financial statements as at the end of the reporting period, we report that:

CSC & Co.
Chartered Accountants



Dev Associates,
Chartered Accountants

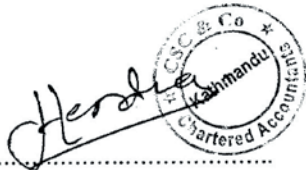


Sujan Karki & Associates
Chartered Accountants





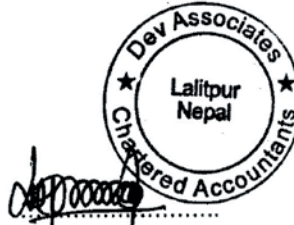
- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The accounts and records of the bank and its subsidiaries have been maintained as required by law and practice in a manner to reflect the real affairs of the Group.
- c. The consolidated statement of financial position, consolidated statement of financial performance and the consolidated statement of cash flow dealt with by this report are in agreement with the books of account of the Group.
- d. In our opinion, so far as appeared from our examination of the books, the bank has maintained adequate capital fund, risk bearing fund and adequate provisions for possible impairment of assets in accordance with the directives of Nepal Rastra Bank.
- e. In our opinion and to the best of our information and according to the explanation given to us, the Board of Directors, the representative or any employee of the bank and its subsidiaries have not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the Group deliberately or acted in a manner that would jeopardized the interest and security of the Group and the business of the Group appears to have been conducted satisfactorily.
- f. The operations of the Bank were within its jurisdiction.
- g. The Bank has not acted in a manner to jeopardize the interest and security of the depositors and investors, and
- h. We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the books of accounts.



Jitendra Kumar Mishra, FCA
Partner
CSC & Co.,
Chartered Accountants

Place: Kathmandu
Date: Poush 26, 2079

UDIN:230110CA00264TkqCe



Rajnish Dalal, FCA
Managing Partner
Dev Associates,
Chartered Accountants

Place: Kathmandu
Date: Poush 26, 2079

UDIN:230110CA00323LSGBj



Laba Kumar Khatri, FCA
Partner
Sujan Kafle & Associates,
Chartered Accountants

Place: Kathmandu
Date: Poush 26, 2079

UDIN: 230110CA00739YhtMC



Consolidated Statement of Financial Position

As on year ended 32 Ashad 2079

Particulars	Note	Group		Bank	
		Current Year	Previous Year	Current Year	Previous Year
Assets					
Cash and cash equivalent	4.1	6,560,530,091	10,640,779,393	6,559,900,767	10,636,731,923
Due from Nepal Rastra Bank	4.2	6,208,948,746	9,740,613,308	6,208,948,746	9,740,613,308
Placement with Bank and Financial Institutions	4.3	127,900,000	4,117,575,000	127,900,000	4,117,575,000
Derivative financial instruments	4.4	103,880,000	70,862,400	103,880,000	70,862,400
Other trading assets	4.5	1,099,036,922	1,744,945,755	1,047,488,978	1,666,533,703
Loan and advances to B/FIs	4.6	4,123,680,396	113,668,154	4,123,680,396	113,668,154
Loans and advances to customers	4.7	173,314,972,381	150,598,355,820	173,314,972,381	150,598,355,820
Investment securities	4.8	45,953,605,307	37,909,953,544	45,922,116,899	37,879,949,368
Current tax assets	4.9	759,205,529	1,073,348,573	966,315,760	1,214,561,127
Investment in subsidiaries	4.10			28,840,000	28,840,000
Investment in associates	4.11	914,781,613	774,910,387	69,384,000	69,384,000
Investment properties	4.12	252,592,246	198,284,843	252,592,246	198,284,843
Property and equipment	4.13	2,227,388,333	1,482,898,936	2,225,084,172	1,480,615,090
Goodwill and Intangible assets	4.14	229,766,704	262,005,147	229,766,704	262,005,147
Deferred tax assets	4.15	39,992,489	-	52,152,028	-
Other assets	4.16	4,951,852,971	4,362,524,396	4,951,219,859	4,362,369,361
Total Assets		246,868,133,729	223,090,725,657	246,184,242,937	222,440,349,244
Liabilities					
Due to Bank and Financial Institutions	4.17	7,998,742,407	175,324,116	7,998,742,407	175,324,116
Due to Nepal Rastra Bank	4.18	9,781,708,310	8,716,363,161	9,781,708,310	8,716,363,161
Derivative financial instruments	4.19	-	-	-	-
Deposits from customers	4.20	166,570,805,157	162,793,333,861	166,590,266,216	162,814,930,677
Borrowing	4.21	1,777,211,512	538,529,944	1,777,211,512	538,529,944
Current Tax Liabilities	4.9	-	-	-	-
Provisions	4.22	-	-	-	-
Deferred tax liabilities	4.15	-	347,696,063	-	327,591,236
Other liabilities	4.23	6,208,667,157	3,888,242,077	6,210,241,991	3,886,280,814
Debt securities issued	4.24	20,469,037,529	14,476,211,557	20,469,037,529	14,476,211,557
Subordinated Liabilities	4.25	-	-	-	-
Total liabilities		212,806,172,071	190,935,700,779	212,827,207,965	190,935,231,505
Equity					
Share capital	4.26	18,620,627,763	16,422,641,802	18,620,627,763	16,422,641,802
Ordinary Share		13,187,915,763	10,989,929,802	13,187,915,762.69	10,989,929,802
Preference Share(Irredeemable)		5,432,712,000	5,432,712,000	5,432,712,000	5,432,712,000
Share premium					
Retained earnings		4,219,412,634	4,293,416,539	3,521,792,308	3,654,511,980
Reserves	4.27	11,215,621,611	11,431,065,424	11,214,614,901	11,427,963,957
Total equity attributable to equity holders		34,055,662,007	32,147,123,765	33,357,034,971	31,505,117,739
Non-controlling interest		6,299,650	7,901,113		
Total equity		34,061,961,658	32,155,024,878	33,357,034,971	31,505,117,739
Total liabilities and equity		246,868,133,729	223,090,725,657	246,184,242,937	222,440,349,244
Contingent liabilities and commitments		109,133,395,999	99,862,271,659	109,133,395,999	99,862,271,659

Ramesh Duwadi
Chairman

Suman Dahal
Director

Dr. Rajendra Prasad Mishra
Director

As per our reports attached

Dr. Indira Shrestha Maskey
Director

Sanjeev Poudel
Director

Hari Prasad Parajuli
Director

Binod Kumar Guragain
Director

Rajnish Dahal (FCA)
Dev Associates
Chartered Accountants
&

Pratap Subedi
Officiating Chief Executive Officer

Prem Kumar Shrestha
Deputy General Manager

Bashu Adhikari
Department Head
Finance and Accounts Department

Laba Kumar Khatri (FCA)
Sujan Kafle and Associates
Chartered Accountants
&

Jitendra Kumar Mishra (FCA)
CSC & Co.
Chartered Accountants

**Consolidated Statement of Profit or Loss**

For the year ended 32 Ashad 2079

Particulars	Note	Group		Bank	
		Current Year	Previous Year	Current Year	Previous Year
Interest income	4.29	19,582,976,921	15,121,870,775	19,582,603,309	15,124,046,104
Interest expense	4.30	11,225,755,853	8,257,041,976	11,226,663,800	8,258,328,134
Net interest income		8,357,221,068	6,864,828,799	8,355,939,509	6,865,717,970
Fees and commission income	4.31	1,464,286,132	1,612,950,236	1,464,286,132	1,612,950,236
Fees and commission expense	4.32	56,187,247	46,882,693	56,186,387	46,882,573
Net fee and commission income		1,408,098,884	1,566,067,543	1,408,099,744	1,566,067,663
Net interest, fee and commission income		9,765,319,952	8,430,896,342	9,764,039,253	8,431,785,633
Net trading income	4.33	(257,538,650)	1,039,807,992	(232,458,124)	994,296,864
Other operating income	4.34	234,981,018	452,412,584	234,762,916	452,412,584
Total operating income		9,742,762,320	9,923,116,918	9,766,344,046	9,878,495,081
Impairment charge/(reversal) for loan and other losses	4.35	992,764,740	121,425,257	992,764,740	121,425,257
Net operating income		8,749,997,580	9,801,691,660	8,773,579,306	9,757,069,824
Operating expense					
Personnel expenses	4.36	3,826,387,008	3,316,164,108	3,823,916,299	3,313,869,570
Other operating expenses	4.37	873,737,861	1,131,064,066	872,306,775	1,130,197,419
Depreciation & Amortisation	4.38	472,966,792	275,702,972	472,951,148	275,686,160
Operating Profit		3,576,905,919	5,078,760,514	3,604,405,084	5,037,316,676
Non operating income	4.39	241,071,697	163,784,099	87,530,848	28,240,916
Non operating expense	4.40	51,546,554	3,214,015	51,546,554	3,214,015
Profit before income tax		3,766,431,062	5,239,330,597	3,640,389,377	5,062,343,576
Income tax expense	4.41	1,473,775,908	1,585,368,581	1,414,623,429	1,534,806,670
Current Tax		1,751,025,708	1,384,821,511	1,684,696,231	1,344,771,573
Deferred Tax		(277,249,800)	200,547,071	(270,072,802)	190,035,097
Profit/(loss) for the period		2,292,655,154	3,653,962,016	2,225,765,948	3,527,536,906
Profit attributable to:					
Equity holders of the Bank		2,294,114,448	3,651,609,026	2,225,765,948	3,527,536,906
Non-controlling interest		(1,459,294)	2,352,991	-	-
Total		2,292,655,154	3,653,962,016	2,225,765,948	3,527,536,906
Basic earnings per share		14.91	25.24	14.41	24.28
Diluted earnings per share		14.91	25.24	14.41	24.28

Ramesh Duwadi
Chairman

Suman Dahal
Director

Dr. Rajendra Prasad Mishra
Director

As per our reports attached

Dr. Indira Shrestha Maskey
Director

Sanjeev Poudel
Director

Hari Prasad Parajuli
Director

Binod Kumar Guragain
Director

Rajnish Dahal (FCA)
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&

Pratap Subedi
Officiating Chief Executive Officer

Prem Kumar Shrestha
Deputy General Manager

Bashu Adhikari
Department Head
Finance and Accounts Department

Laba Kumar Khatri (FCA)
Sujan Kafle and Associates
Chartered Accountants
&
Jitendra Kumar Mishra (FCA)
CSC & Co.
Chartered Accountants



Consolidated Statement of Comprehensive Income

For the year ended 32 Ashad 2079

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Profit For the year	2,292,655,154	3,653,962,016	2,225,765,948	3,527,536,906
Other comprehensive income				
a) Item that will not be reclassified to profit or loss				
Gains/(losses) from investments in equity instruments measured at fair value	(96,639,687)	486,887,522	(93,502,916)	482,946,212
Gains/(losses) on revaluation				
Actuarial gains/(losses) on defined benefit plans	54,908,241	(613,930,394)	54,776,686	(614,707,215)
Income tax relating to above items	12,386,159	38,263,795	11,617,869	39,528,301
Net other comprehensive income that will not be reclassified to profit or loss	(29,345,286)	(88,779,077)	(27,108,361)	(92,232,702)
b) Item that are or may be reclassified to profit or loss				
Gains/(losses) on cash flow hedge				
Exchange gains/(losses) (arising from translating financial assets of foreign operation)				
Income tax relating to above items				
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method				
Other comprehensive income for the year, net of income tax	(29,345,286)	(88,779,077)	(27,108,361)	(92,232,702)
Total comprehensive income for the year	2,263,309,867	3,565,182,940	2,198,657,587	3,435,304,204
Total comprehensive income attributable to:				
Equity holders of the Bank	2,264,911,330	3,562,668,943	2,198,657,587	3,435,304,204
Non-controlling interest	(1,601,462)	2,513,996	-	-
Total	2,263,309,867	3,565,182,940	2,198,657,587	3,435,304,204
Earning Per Share				
Basic Earning Per Share	14.91	25.24	14.41	24.28
Annualized Basic Earning Per Share	14.91	25.24	14.41	24.28
Diluted Earning Per Share	14.91	25.24	14.41	24.28

Ramesh Duwadi
Chairman

Suman Dahal
Director

Dr. Rajendra Prasad Mishra
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As per our reports attached

Dr. Indira Shrestha Maskey
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Sujan Kafle and Associates
Chartered Accountants
&

Jitendra Kumar Mishra (FCA)
CSC & Co.
Chartered Accountants

**Statement of Changes in Equity**

For the year ended 32 Asar 2079

Attributable to equity holders of the Bank

Particulars	Bank									
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation reserve	Retained earning	Other reserve	Total
Balance at Asar End, 2077	14,989,172,698	-	7,585,266,976	104,012,335	2,640,760,691	423,530,018	-	2,273,768,359	454,710,920	28,471,221,997
Adjustment										
Adjusted balance as on Sawan 1, 2077	14,989,172,698	-	7,585,266,976	104,012,335	2,640,760,691	423,530,018	-	2,273,768,359	454,710,920	28,471,221,997
Profit for the year								3,527,536,906	-	3,527,536,906
Other comprehensive income						338,062,348		-	(430,295,051)	(92,232,702)
Gain/(Losses) from investment in equity instruments measured at Fair Value						338,062,348				338,062,348
Gain/(losses) on revaluation										
Actuarial gain/(losses) on defined benefit plan									(430,295,051)	(430,295,051)
Gain/(losses) on cash flow hedge										
Exchange gain/(losses) (arising from translating financial assets of foreign operation)										
Total comprehensive income for the period	-	-	-	-	-	338,062,348	-	3,527,536,906	(430,295,051)	3,435,304,204
Transfer to reserve during the year			714,054,580	176,587	738,336,902			(2,023,665,902)	571,097,833	
Transfer from reserve during the year					(172,549,583)	(29,915,197)		278,281,079	(75,816,300)	
Contributions from and distributions to owners										
Share issued										
Share based payments										
Dividends to equity holders										
Bonus shares issued	1,433,469,105								(1,433,469,105)	
Cash dividend paid								(401,408,462)		(401,408,462)
Other										
Total contributions by and distributions	1,433,469,105		714,054,580	176,587	565,787,319	(29,915,197)		(2,146,793,285)	(938,187,572)	(401,408,462)
Balance at Asar End, 2078	16,422,641,802	-	8,299,321,556	104,188,923	3,206,548,011	731,677,170	-	3,654,511,980	(913,771,703)	31,505,117,739
Balance at Asar End, 2078	16,422,641,802	-	8,299,321,556	104,188,923	3,206,548,011	731,677,170	-	3,654,511,980	(913,771,703)	31,505,117,739
Adjustment										
Adjusted balance as on Sawan 1, 2078	16,422,641,802	-	8,299,321,556	104,188,923	3,206,548,011	731,677,170	-	3,654,511,980	(913,771,703)	31,505,117,739
Profit for the year								2,225,765,948		2,225,765,948
Other comprehensive income						(65,452,041)			38,343,680	(27,108,361)
Gain/(Losses) from investment in equity instruments measured at Fair Value						(65,452,041)				(65,452,041)
Gain/(losses) on revaluation										
Actuarial gain/(losses) on defined benefit plan									38,343,680	38,343,680
Gain/(losses) on cash flow hedge										
Exchange gain/(losses) (arising from translating financial assets of foreign operation)										
Total comprehensive income for the period	-	-	-	-	-	(65,452,041)	-	2,225,765,948	38,343,680	2,198,657,587
Transfer to reserve during the year			490,470,521	32,084	239,983,962	(2,202,728)		(1,276,817,240)	546,330,673	(2,202,728)
Transfer from reserve during the year					(346,385,531)	(226,586,657)		691,432,879	(21,352,124)	97,108,567
Contributions from and distributions to owners										
Share issued										
Share based payments										
Dividends to equity holders										
Bonus shares issued	2,197,985,960							(1,331,455,065)	(866,530,895)	
Cash dividend paid								(441,646,193)		(441,646,193)
Other (OCI gain directly transfer to RE)										
Total contributions by and distributions	2,197,985,960		490,470,521	32,084	(106,401,570)	(228,789,385)		(2,358,485,620)	(341,552,346)	(346,740,354)
Balance at Asar end, 2079	18,620,627,763	-	8,789,792,077	104,221,006	3,100,146,441	437,435,744	-	3,521,792,308	(1,216,980,368)	33,357,034,971

Ramesh Duwadi
ChairmanSuman Dahal
DirectorDr. Rajendra Prasad Mishra
Director

As per our reports attached

Dr. Indira Shrestha Maskey
DirectorSanjeev Poudel
DirectorHari Prasad Parajuli
DirectorBinod Kumar Guragain
DirectorRajnish Dahal (FCA)
Dev AssociatesChartered Accountants
&

Laba Kumar Khatri (FCA)

Sujan Kafle and Associates
Chartered Accountants
&

Jitendra Kumar Mishra (FCA)

CSC & Co.

Chartered Accountants

Pratap Subedi
Officiating Chief Executive OfficerPrem Kumar Shrestha
Deputy General ManagerBashu Adhikari
Department Head
Finance and Accounts Department



Consolidated Statement of Changes in Equity
For the year ended 32 Ashad 2079
Attributable to equity holders of the Bank

Particulars	Group											
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation reserve	Retained earning	Other reserve	Total	Non-controlling interest	Total equity
Balance at Asar End, 2077 (* Restated)	14,989,172,698	-	7,585,266,976	104,012,335	2,572,069,204	423,530,018	-	2,293,524,914	454,170,920	28,427,287,065	3,610,286	28,425,897,351
Adjustment	-	-	-	-	68,691,487.1	510,092.3	-	500,697,359	(701,245)	569,197,693	1,893,041	571,090,734
Adjusted balance as on Sawan 1, 2077 (*Restated)	14,989,172,698	-	7,585,266,976	104,012,335	2,640,760,691	424,040,110	-	2,794,222,273	454,009,675	28,991,484,758	5,503,327	28,996,988,085
Profit for the year	-	-	-	-	-	-	-	3,651,609,026	-	3,651,609,026	2,352,991	3,653,962,016
Other comprehensive income	-	-	-	-	-	340,811,193	-	(429,751,276)	-	(88,940,083)	161,006	(88,779,077)
Gain/(Losses) from investment in equity instruments measured at Fair Value	-	-	-	-	-	340,811,193	-	-	-	340,811,193	161,006	340,972,199
Gain/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain/(losses) on defined benefit plan	-	-	-	-	-	-	-	-	(429,751,276)	(429,751,276)	-	(429,751,276)
Gain/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gain/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	340,811,193	-	3,651,609,026	(429,751,276)	3,562,668,943	2,513,996	3,565,182,940
Transactions with owners, directly recognised in equity												
Transfer to reserve during the year	-	-	714,054,580	176,587	738,336,902	-	-	(2,023,665,902)	571,097,833	-	-	-
Transfer from reserve during the year	-	-	-	-	(172,349,583)	(29,915,197)	-	278,281,079	(75,816,300)	-	-	-
Contributions from and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	1,433,469,005	-	-	-	-	-	-	(1,433,469,105)	-	(402,926,358)	(116,211)	(403,042,568)
Cash dividend paid	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions	1,433,469,005	-	714,054,580	176,587	565,787,319	(29,915,197)	-	(2,148,311,180)	(938,187,572)	(402,926,358)	(116,211)	(403,042,568)
Balance at Asar End, 2078	16,422,641,802	-	8,299,321,556	104,188,923	3,206,546,011	734,936,107	-	4,297,520,118	(913,929,173)	32,151,227,344	7,901,113	32,159,128,456
Balance at Asar End, 2078 (*Restated)	16,422,641,802	-	8,299,321,556	104,188,923	3,206,546,011	734,936,107	-	4,297,520,118	(913,929,173)	32,151,227,344	7,901,113	32,159,128,456
Adjusted	-	-	-	-	-	-	-	(4,103,579)	-	(4,103,579)	-	(4,103,579)
Adjusted balance as on Sawan 1, 2078 (*Restated)	16,422,641,802	-	8,299,321,556	104,188,923	3,206,546,011	734,936,107	-	4,293,416,539	(913,929,173)	32,147,123,765	7,901,113	32,155,024,878
Profit for the year	-	-	-	-	-	-	-	2,294,114,448	-	2,294,114,448	(1,459,294)	2,292,655,154
Other comprehensive income	-	-	-	-	-	(67,638,887)	-	-	38,435,769	(29,203,118)	(142,168)	(29,345,286)
Gain/(Losses) from investment in equity instruments measured at Fair Value	-	-	-	-	-	(67,638,887)	-	-	-	(67,638,887)	-	(67,638,887)
Gain/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain/(losses) on defined benefit plan	-	-	-	-	-	-	-	-	-	-	-	-
Gain/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gain/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	32,084	-	(67,638,887)	-	2,294,114,448	38,435,769	2,264,911,330	(1,601,462)	2,263,309,867
Transfer to reserve during the year	-	-	490,470,521	32,084	239,983,962	(2,202,728)	-	(1,276,817,240)	546,330,673	(2,202,728)	-	(2,202,728)
Transfer from reserve during the year	-	-	-	-	(346,385,531)	(226,586,657)	-	681,800,145	(21,352,124)	87,475,834	-	87,475,834
Contributions from and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	2,197,965,960	-	-	-	-	-	-	(1,331,455,065)	(866,530,895)	(441,646,193)	-	(441,646,193)
Cash dividend paid	-	-	-	-	-	-	-	(441,646,193)	-	-	-	-
Other (OCI gain)	-	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions	2,197,965,960	-	490,470,521	32,084	(106,401,570)	(228,789,365)	-	(2,368,118,363)	(341,552,346)	(356,373,088)	-	(356,373,088)
Balance at Asar end, 2079	18,620,627,763	-	8,789,792,077	104,221,006	3,100,146,441	438,507,835	-	4,219,412,633.90	(1,217,046,790)	34,055,662,007	6,299,650	34,061,961,658

*Opening figures have been restated due to first time NFRSs adoption of one of the subsidiaries of the bank.

**Consolidated Statement of Cash Flows**

For the year ended 32 Asar 2079

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest received	19,969,691,698	15,511,992,404	19,969,318,086	15,510,760,882
Fees and other income received	1,464,286,132	1,612,950,236	1,464,286,132	1,612,950,236
Dividend received				
Receipts from other operating activities	484,223,854	1,442,470,880	480,716,655	1,437,240,351
Interest paid	(10,469,787,020)	(8,396,021,796)	(10,470,694,967)	(8,397,307,953)
Commission and fees paid	(56,187,247)	(46,882,693)	(56,186,387)	(46,882,573)
Cash payment to employees	(3,835,380,287)	(3,546,224,083)	(3,832,845,856)	(3,543,985,926)
Other expense paid	(932,458,443)	(1,696,104,032)	(931,027,357)	(1,695,237,385)
Operating cash flows before changes in operating assets and liabilities	6,624,388,687	4,882,180,916	6,623,566,305	4,877,537,631
(Increase)/Decrease in operating assets				
Due from Nepal Rastra Bank	3,531,664,562	2,826,497,858	3,531,664,562	2,826,497,858
Placement with bank and financial institutions	3,989,675,000	890,030,979	3,989,675,000	890,030,979
Other trading assets	24,792,864	(1,649,110,764)	26,479,947	(1,649,110,764)
Loan and advances to bank and financial institutions	(4,050,517,417)	1,034,233,634	(4,050,517,417)	1,034,233,634
Loans and advances to customers	(24,109,898,307.53)	(29,244,802,863)	(24,109,898,307.53)	(29,244,802,863)
Other assets	(622,346,174)	(1,403,025,010)	(621,868,098)	(1,403,061,800)
	(21,236,629,472)	(27,546,176,166)	(21,234,464,313)	(27,546,212,956)
Increase/(Decrease) in operating liabilities				
Due to bank and financial institutions	7,823,418,291	72,191,598	7,823,418,291	72,191,598
Due to Nepal Rastra Bank	1,065,345,149	8,706,692,667	1,065,345,149	8,706,692,667
Deposit from customers	3,777,471,296	19,188,446,010	3,775,335,539	19,186,405,859
Borrowings	1,238,681,568	527,592,568	1,238,681,568	527,592,568
Other liabilities	1,851,444,984	(508,934,952)	1,855,159,200	(505,791,209)
Net cash flow from operating activities before tax paid	1,144,120,503	5,321,992,643	1,147,041,739	5,318,416,160
Income taxes paid	(1,436,450,864)	(1,661,615,409)	(1,436,450,864)	(1,661,615,409)
Net cash flow from operating activities	(292,330,361)	3,660,377,234	(289,409,125)	3,656,800,751
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investment securities	(8,502,803,678)	(14,612,352,443)	(8,498,458,959)	(14,612,258,982)
Receipts from sale of investment securities	366,454,177	1,563,096,987	362,788,513	1,563,096,987
Purchase of property and equipment	(1,279,824,069)	(436,445,345)	(1,279,788,111)	(436,445,345)
Receipt from the sale of property and equipment	151,251,204	53,908,174	151,251,204	53,901,370
Purchase of intangible assets	(56,639,075)	(52,414,804)	(56,639,075)	(52,414,804)
Receipt from the sale of intangible assets				
Purchase of investment properties				
Receipt from the sale of investment properties				
Interest received				
Dividend received	198,749,305	37,710,013	198,531,204	37,710,013
Net cash used in investing activities	(9,122,812,135)	(13,446,497,419)	(9,122,315,225)	(13,446,410,762)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt from issue of debt securities	6,000,000,000	12,000,000,000	6,000,000,000	12,000,000,000
Repayment of debt securities				
Receipt from issue of subordinated liabilities				
Repayment of subordinated liabilities				
Receipt from issue of shares				
Dividends paid	(665,106,806.00)	(63,090,234)	(665,106,806)	(63,090,234)
Interest paid				
Other receipt/payment				
Net cash from financing activities	5,334,893,194	11,936,909,766	5,334,893,194	11,936,909,766
Net increase (decrease) in cash and cash equivalents	(4,080,249,302)	2,150,789,581	(4,076,831,156)	2,147,299,755
Cash and cash equivalents at Sawan 1, 2078	10,640,779,393	8,489,989,813	10,636,731,923	8,489,432,167
Effect of exchange rate fluctuations on cash and cash equivalents held				
Cash and cash equivalents at Ashad End 2079	6,560,530,091	10,640,779,393	6,559,900,767	10,636,731,922



Notes to the Consolidated Financial Statements

For the year ended 32ndAsar 2079

1 Reporting Entity

Agricultural Development Bank Limited 'here after called 'the bank', (then Agricultural Development Bank Nepal) was established as per the Agricultural Development Bank Act 2024 as a development bank, in accordance with government's financial sector reform program. It was incorporated under the Bank and Financial Ordinance 2062 (later as an Act) as an 'A' class financial institution licensed by the central bank of Nepal. Bank's registered office is in Ramshahpath Kathmandu Nepal. Majority (51%) of Ordinary Shares is owned by Government of Nepal and the bank is listed in Nepal Stock Exchange (NEPSE). The bank is operating as a commercial bank across the country with 270 Branches, 16 Extension counters, 7 Provincial offices, 2 Regional offices and 4 training centers including its head office.

The bank has two subsidiaries namely Gobar Gas tatha Krishi Yentra Bikash Pvt. Ltd (having 83.96% share ownership) and Kosh Byabasthapan Company Limited (having 92.89%) share ownership and an associate (Sana Kisan Bikas Laghubitta Bittiya sanstha Ltd., 22% share ownership) which have been consolidated as required by the applicable Nepal Financial Reporting Standards.

The subsidiary Gobar Gas tatha Krishi Yentra Bikash Pvt. Ltd. was in the business of bio-gas inputs and now it is not in operation. The carrying amount in the book of the bank for investment in this subsidiary is Rs,32,41,000 of which 100% provision has been maintained.

The subsidiary Kosh Byabasthapan Company Limited was established with a motive of trading business of various assets such as securities and real estates. As of now, this subsidiary has a collection of few share investment in other entities. The carrying amount in the book of the bank for investment in this subsidiary is Rs. 28,840,000.

The bank has invested in equity shares (22% of total equity shares of the company) of Sana Kisan Bikas Laghubitta Bittiya Sanstha Limited, a 'D' class financial institution licensed by central bank. This associate is in the business of microfinance and the parent has booked a sum of Rs. 69,384,000 as cost in its books of accounts.

2 Basis of Preparation

2.1 Statement of Compliance

These consolidated Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standards Board, Nepal. These financial statements will be published for public after the authorization of Nepal Rastra Bank. Details of Group's significant accounting policies are included in Note 3.

2.2 Reporting Period and Approval of Financial Statements

Reporting Period of the bank falls between beginnings of Shrawan to end of Asar each year (Mid July). Accompanied Financial Statements were approved by the bank's Board of Directors on 26/09/2079.

The bank's Financial Statements include two Statements of Financial Positions (SFPs), two statements of Profit or Loss and Other Comprehensive Income, two Statements of Cash Flows and two statements of changes in equity and related notes including comparative information.

2.3 Functional and Presentation Currency

These consolidated financial statements are presented in Nepalese Rupees (NPR), which is the bank's functional currency. All amounts have been rounded to the nearest rupee, except when otherwise indicated.

2.4 Use of Estimates, Assumptions and Judgments

While preparing these consolidated financial statements in conformity with NFRSs, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively. Information about significant areas of estimates, uncertainty and critical judgment in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are:

- Key assumptions used in discounted cash flow projections
- Measurement of defined benefit obligations
- Provisions and contingencies
- Determination of net realizable value
- Determination of useful life of the property, plants and equipment
- Determination of capitalization value and useful life of the intangible assets



2.5 Changes in Accounting Policy

Bank has opted full implementation of NFRS effective from FY 2074/75. Major changes in accounting policies include recognition of interest income of loan and advances from cash to accrual basis, recognition, classification, measurement, de-recognition of financial Assets and liability and impairment on financial assets. Effect of each change in accounting policy has been disclosed separately in regulatory reserve/statement of distributable profit. Change in Accounting policy has been applied retrospectively to the extent possible and utilizing the exemption of related standards in applying so.

2.6 New Standards in Issue but not effective

There have been amendments to the existing standards and issuance of new by IASB and applicability of the new Standards has been notified for IFRS. But, the amendments and new standards become applicable only when ASB-Nepal pronounces them. The new Standards issued but not yet effective up to the date of issuance of the financial statements are set out below. The Bank will adopt these standards when they become effective.

a. IFRS 9- Financial Instruments

IFRS 9 states a logical principle base to classify financial assets and financial liabilities which is driven by cash flow characteristics and the business model in which an assets or liability is held. Further this standard recommends the assessment of impairment based on more timely recognition of expected credit losses and entities are required to account for expected credit losses from the initial recognition of financial instruments and it lowers the threshold for recognition of full life time expected losses by aligning financial accounting treatment with risk management activities.

IFRS 9 has become effective from 1 January 2018 and has an effect except for the specific non optional carve outs issued by accounting standards of Nepal.

b. IFRS 17 Insurance Contracts

IFRS 17 establishes the principles for the recognition, measurement, presentation and disclosure of insurance contracts. Few un-funded facilities issued by bank, currently classified as contingent liabilities, may fall under insurance contract and have to measure, present and disclose accordingly in the financials after it becomes effective. Globally, IFRS 17 is effective for annual period beginning on or after 1 January 2021.

A number of new standards and amendments to the existing standards and interpretations issued by IASB will be applicable when ASB Nepal incorporates them within NFRS.

2.7 Adoption of Carve-outs

The 143rd meeting of the Accounting Standard Board, Nepal held on July 15, 2022 (2079 Asar 32) resolved the carve outs in NFRS with the alternative treatment and effective period. Bank has opted to use carve outs with alternative treatment specified therein as below:

Carve- Out	Alternative treatment	Bank's Treatment
NFRS 9 : Financial Instruments (para 5.4 related to effective interest rate)	The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, an entity shall estimate the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call, and similar options) but shall not consider the expected credit losses. The calculation includes all fees and points paid or received <i>unless it is immaterial or impracticable to determine reliably</i> , between parties to the contract that are an integral part of the effective interest rate (see para B5.4.1-B5.4.3), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to reliably estimate the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).	Bank uses coupon rate as effective interest rate on loan and advances.



NFRS 9: Financial Instruments (para 5.5 Impairment)	<p>An entity shall assess at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets measured at amortized cost is impaired. If any such evidence exists, the entity shall apply paragraph 5 (given below) to determine the amount of any impairment loss unless the entity is a bank or financial institution registered as per bank and financial institution act 2073. Such entities shall measure impairment loss on loan and advances as the higher or amount derived as per the norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 5 (given below) and shall apply paragraph 5 (given below) to measure the impairment loss on financial assets other than loan and advances. The entity shall disclose the impairment loss as per this carve-out and amount of impairment loss determined as per paragraph 5 (given below)</p> <p><i>Paragraph 5</i> If there is objective evidence that an impairment loss on financial assets measured at amortized cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (i.e. the effective interest rate computed at initial recognition). The carrying amount of the asset shall be reduced either directly or through use of an allowance account. The amount of the loss shall be recognized in profit or loss.</p>	<p>Bank has computed impairment loss on loans and advances as per the norms prescribed by Nepal Rastra Bank and as suggested paragraph 5 of carve-outs. All other financial assets has been impaired as per the principal stated in paragraph 5 of carve-outs.</p> <p><i>Paragraph 5</i> If there is objective evidence that an impairment loss on financial assets measured at amortized cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (i.e. the effective interest rate computed at initial recognition). The carrying amount of the asset shall be reduced either directly or through use of an allowance account. The amount of the loss shall be recognized in profit or loss.</p>
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2.8 Discounting

Discounting is applied where assets and liabilities are non-current and impact of discounting is material.

2.9 Limitation of NFRS Implementation

Exception to NFRS implementation has been disclosed in relevant section of notes.

3 Significant Accounting Policies

3.1 Basis of Measurement

Assets and Liabilities are measured at historic cost and income and expenses are recognized on accrual basis unless otherwise stated. Financial Assets and Liabilities are measured primarily at either amortized cost or Fair value. Basis of measurement further depends on classification of financial assets and liabilities. Details are provided under policy 3.4.

3.2 Basis of Consolidation

3.2.1 Business Combination

During the reporting period, no business was acquired.

3.2.2 Non-Controlling Interest

Non-Controlling interest are measured at their proportionate share of the subsidiary's identifiable net assets.

3.2.3 Subsidiaries

Subsidiaries are the entities controlled by bank. Bank controls the entity if it has right to variable returns from its involvement with the entity and has ability to affect those returns through its power over the entity.



The financial statements of Subsidiary are included in the consolidated financial statements.

For FY 2078/79, subsidiaries financials are consolidated in Nepal Financial Reporting Standards (NFRSs) as per the unaudited reports provided by the management of the company. Opening reserve of the group has been restated by Rs. 24,268,193.38 on Sawan 1, 2077 due to NFRSs.

The bank's investment in two entities as mentioned in Note 4.10 is in excess of 50% of the paid up capital of those entities. These investments were made under the specific directives or policies of the Government and other relevant statutes.

3.2.4 Associates

The bank has invested in equity shares of Sana Kisan Bikas LaghuBitta Bittiya Sanstha Limited, a 'D' class financial institution licensed by central bank. Bank holds 22% share of the entity and has significant influence on the financial and operating policy decisions of that entity.

This associate is in the business of microfinance and the parent has booked a sum of Rs. 69,384,000 as cost in its books of accounts. Associate is valued at cost in standalone financial statements. Equity method has been applied for preparing consolidated group financial statements.

3.2.5 Loss of Control

Bank reassess whether it has control if there are changes to one or more elements of control. Changes in bank's interest in subsidiary that do not result in loss of control are accounted as equity transaction.

3.2.6 Special Purpose Entity (SPE)

No such entities exist.

3.2.7 Transaction elimination on consolidation

All intercompany transaction are eliminated while preparing consolidated financial statements of the group.

3.3 Cash and Cash Equivalent

Cash and cash equivalents include bank notes and coins in hand, unrestricted balances held with banks and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by licensed institution in management of its short term commitments.

3.4 Financial assets and Financial Liabilities

3.4.1 Recognition

All financial assets and liabilities are initially recognized on the trade date, i.e. the date on which the Bank becomes a party to the contractual provisions of the instrument. This includes 'regular way trades. Regular way trade means purchases or sales of financial assets that required delivery of assets within the time frame generally established by regulation or convention in the market place.

The classification of financial instruments at the initial recognition depends on their purpose and characteristics and the management's intention in acquiring them. All financial instruments are measured initially at their fair value plus transaction costs that are directly attributable to acquisition or issue of such financial instruments except in the case of such financial assets and liabilities at fair value through profit or loss, as per the Nepal Accounting Standard - NAS 39 (Financial Instruments: Recognition and Measurement). Transaction costs in relation to financial assets and financial liabilities at fair value through profit or loss are dealt with the Statement of Profit or Loss.

3.4.2 Classification-Financial Assets

Bank classifies it based on its business model for managing the asset and the asset's contractual cash flow characteristics, as follows:

- a. **Amortized Cost**-a financial asset is measured at amortized cost if both of the following conditions are met:
 - i. The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
 - ii. The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- b. **Fair Value through Other Comprehensive Income**-financial assets are classified and measured at fair value through other comprehensive income if they are held in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets
- c. **Fair Value through Profit or Loss**-any financial assets that are not held in one of the two business models mentioned is measured at fair value through profit or loss.

When and only when, an entity changes its business model for managing financial assets it must reclassify all affected financial assets.

3.4.3 Classification-Financial liabilities

All financial liabilities are measured at amortized cost, except for financial liabilities at fair value through profit or loss. Such liabilities include derivatives (other than derivatives that are financial guarantee contracts or are designated and effective hedging instruments), other liabilities held for trading, and liabilities that an entity designates to be measured at fair value through profit or loss.



3.4.4 Measurement

Initial Measurement

A financial asset or financial liability is measured initially at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are recognized in Statement of Profit or Loss.

Subsequent Measurement

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability. Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using effective interest rate method.

The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or un-collectability.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

3.4.5 De-recognition- Financial Assets

The bank derecognizes a financial assets when the contractual rights to the cash flow from the financial assets expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risk and rewards of the ownership of the financial assets are transferred or in which the bank neither transfers nor retains substantially all of the risk and rewards of the ownership and it does not retain control of the financial assets.

On de-recognition of a financial assets, the difference between the carrying amount of the assets (or the carrying amount allocated to the portion of the assets derecognized) and the sum of (i) the consideration received (including any new assets obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognized in OCI is recognized in income or expenditure. Any interest in transferred financial assets that qualify for de-recognition that is created or retained by the bank is recognized as a separate assets or liability.

3.4.6 De recognition- Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or canceled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.

3.4.7 Determination of Fair Value

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value of a liability reflects its non-performance risk

The fair values are determined according to the following hierarchy:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where at least one input, which could have a significant effect on the instrument's valuation, is not based on observable market data.

When available, the Bank measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. If a market for a financial instrument is not active, the Bank establishes fair value using a valuation technique. Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses.

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price – i.e. the fair value of the consideration given or received. However, in some cases, the fair value of a financial instrument on initial recognition may be different to its transaction price. If such fair value is evidenced by comparison with other observable current market transactions in the same instrument (without modification) or based on a valuation technique whose variables include only data from observable markets, then the difference is recognized in profit or loss on initial recognition of the instrument. In other cases the difference is not recognized in profit or loss immediately but is recognized over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable.



All unquoted equity investments are recorded at cost, considering the non-trading of promoter shares up to the date of balance sheet, the market price of such shares could not be ascertained with certainty. Hence, these investments are recognized at cost net of impairment, if any.

3.4.8 Impairment

Financial assets

At each reporting date the bank assesses the objective evidence that a financial asset or group of financial assets is impaired or not. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset and that loss event has an impact on the estimated future cash flows of the financial assets or group of financial assets that can be reliably estimated.

Bank has measured impairment loss on loan and advance to customer as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for Loan Loss provisioning and amount determined as per Para 63 of NAS39 and shall apply impairment Para 63 of NAS 39 to measure the impairment loss on Financial assets other than Loan and advances.

Additional details of disclosure regarding impairment is presented in 5.11

Bank uses carve- outs as mentioned in 2.7 above

Objective evidence that financial assets are impaired includes:

- significant financial difficulty of the borrower
- Default in making due on due date
- breach of contract, such as default or delinquency by a borrower
- the bank, for economic or legal reasons relating to the financial difficulties, grant to the borrower a concession that the lender would not otherwise consider
- indication that a borrower will enter bankruptcy;
- disappearance of an active market for a security; or
- Observable data relating to a group of assets such as adverse changes in the payment status of borrowers in the group or economic conditions that correlate with defaults in the group.

The amount of loss is measured as the difference between the asset's carrying amount and amount the management considers it as recoverable on the basis of financial position of the borrower or issuer and appropriate estimation made by the management. Appropriate provisions for possible losses on investments in shares, fixed deposits; and loans and advances have been made. Receivables considered as bad and irrecoverable are written off from the books of account and directly charged to Statement of comprehensive income. In addition, for an investment in an unquoted equity security, a significant or prolonged decline in its book value is objective evidence of impairment.

Individual Assessment of Impairment

Bank assess whether objective evidence of impairment exists individually that is significant. An individual measurement of impairment is based on management's best estimate of the present value of cash flows that are expected to be received. In estimating these cash flows, management made judgments about debtor's financial position and net realizable value of any underlying collateral. Bank considers individual impairment is not significant (Very low average loan size) and cost might exceed the benefit and so individual impairment was not done.

Collective Assessment of Impairment

Statistical methods are used to determine impairment losses on a collective basis for homogenous groups of financial assets.

Bank uses the following method to calculate historical loss experience on collective basis:

After grouping of loans on the basis of homogeneous risks, the Bank uses net flow rate method. Under this methodology the movement in the outstanding balance of customers into default categories over the periods is used to estimate the amount of financial assets that will eventually be irrecoverable, as a result of the events occurring before the reporting date.

Under this methodology, loans are grouped into ranges according to the number of days in arrears and statistical analysis is used to estimate the likelihood that loans in each range will progress through the various stages of delinquency and ultimately prove irrecoverable.

3.4.9 Write off

Bank writes off loan or investment either partially or in full and related allowance for impairment losses when it determined that there will be no realistic prospect of recovery.

Non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the assets carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost and value in use. An impairment loss is recognized in Statement of profit and loss. Provisions against impairment are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Changes in the provisions are recognized as income/expense in the statement of comprehensive income.

No impairment loss is recognized during this year.



3.5 Trading Assets

Trading assets are those assets that the bank acquires principally for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit. Trading assets are initially recognized and subsequently measured at fair value in the statement of financial position with transactions cost recognized in income and expenditure. All changes in the fair value are recognized as part of the net trading income in income and expenditure.

3.6 Derivative Assets and Derivative Liabilities

At reporting date, the bank's outstanding contract for a non-deliverable forward contract asset (NDF) was of Rs. 103,880,000. The bank has a policy to maintain a square-off position on such derivative contracts with exception a certain degree of risk tolerance.

3.7 Property Plant and Equipment

3.7.1 Recognition and measurement

Property, Plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. Cost comprises purchase price including non-refundable duties and taxes; and any directly attributable cost incurred in bringing the asset to their present location and condition necessary for it to be capable of operating in the manner intended by the management but excluding trade discounts and rebates. Subsequent expenditure is capitalized only when it is probable that future economic benefits associated with the expenditure will flow in to the Bank. Ongoing repair and maintenance are expensed as incurred. If significant part of an item of property, Plant or equipment has different useful lives, then they are accounted for as separate items (major components) of property, Plant and equipment.

Any gain or loss on disposal of an item of property, Plant and equipment (calculated as the difference between the net proceeds from disposal and carrying amount of the items) is recognized within other income in Statement of profit and Loss Account.

3.7.2 Depreciation

Land is not depreciated. All other property, plant and equipment are depreciated from the date they are available for use or in respect of self-constructed assets, from the date that the construction is completed and ready for use. Depreciation is charged on straight-line method over the estimated useful life of property, plant and equipment. Useful lives and residual values are reviewed on each reporting date and adjusted if required.

<u>Class of assets</u>	<u>Estimated useful life</u>
Building	50 years
Office Equipment	10 years
Fixtures and fittings	10 years
Computers	5 years
Vehicles	6-7 years
Others	10 years

3.7.3 Assets Received in Grant

In order to fair present the grant assets' economic benefits over its useful lives, non-current assets acquired under the government grant is recognized as "Grant Assets" and included under respective head of property, plant and equipment with corresponding credit to "Deferred Grant Income" under the head of Other Liabilities.

3.8 Goodwill and Intangible assets

Banking Software

Intangible assets include software purchased by the bank. The intangible assets that are acquired by the bank and have definite useful lives are measured at cost less accumulated amortization and any impairment losses. Costs incurred in the ongoing maintenance of software are expensed immediately as incurred. Subsequent cost on software is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. Bank has a policy to amortize banking software at 20% on straight line basis.

Other Intangibles

Other Intangibles are recognized at cost and subsequently amortized at 20% on straight line basis.

3.9 Investment Property

Investment property is property held either to earn rental income or for capital appreciation or for both but not for sale in the ordinary course of business, used in the supply of services or for administrative purpose. Investment property is measured initially at cost. After initial recognition investment property shall be measured at its cost (NAS16 Property Plant and Equipment) less any accumulated depreciation and any accumulated impairment unless the investment property meets the criteria to be classified as held for sale as per (NFRS 5) Non-current Assets held for sale. Investment property includes land, land and building acquired as non-banking assets by bank but not sold. On reclassification into Property and Equipment, its carrying value or recoverable value whichever is lower is considered as its cost for subsequent accounting.

3.10 Income Tax

Income Tax expense comprises of current and deferred tax. It is recognized in Profit or loss except to the extent that relate to items recognized directly in equity or in other comprehensive income (OCI).



During the year bank has reversed the interest income for Rs. 100 million as described in Note no. 4.29 and 5.12. Such interest is deducted from interest income and shown under current liabilities (interest payable). However, income tax is paid on reversed interest.

3.10.1 Current Tax

Current tax comprises of expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the payable or receivable in respect to previous years. Current tax is measured using tax rate enacted or subsequently enacted at the reporting date.

3.10.2 Deferred Tax

Deferred tax is recognized in respect of temporary difference between the carrying amount of assets and liabilities in the financial statements and the tax base of these assets and liabilities as per the legislation. Deferred tax is measured using tax rate enacted or subsequently enacted at the reporting date.

3.11 Deposits, Debt Securities Issued and Subordinated Liabilities

Deposits and borrowings are the source of funds of the bank in addition to its reserves. These are initially measured at fair value minus direct transaction cost and subsequently measured at amortized cost using the effective interest method, except where the bank designates liabilities at fair value through profit or loss.

Subordinated Liabilities

These are the liabilities subordinated, at the event of winding up, to claims of depositors, debt Securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issued, borrowings etc.

3.12 Provisions

A provision is recognized if as a result of a past event, the bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting (in case of non-current) the expected future cash flows at the pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

3.13 Revenue Recognition

3.13.1 Interest income

Interest income/expenses are recognized in Profit or Loss using the effective interest method.

Bank uses Accounting Standard Board of Nepal carve- outs and treats coupon rate as effective interest rate.

However, interest accrual is suspended and is not recognized as Interest income in the Statement of Profit or Loss in following circumstances:

1. Loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the net realizable value of security is insufficient to cover payment of principal and accrued interest.
2. Loans where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral.
3. Overdraft and other short-term facilities which have not been settled after the expiry of the loan and even not renewed within 3 months of the expiry, and where the net realizable value of security is insufficient to cover payment of principal and accrued interest.
4. Overdrafts and other short-term facilities which have not been settled after the expiry of the loan and even not renewed within 12 months of the expiry, irrespective of the net realizable value of collateral.

3.13.2 Fees and Commission Income

Fees and Commission income that are integral part on determining effective interest rate on a financial asset or liability are included in effective interest rate. Other Fees and commissions are recognized separately as the related service is performed or received. All fees and commissions are not considered for computation of effective interest rate considering immaterial or impracticable to determine reliably.

3.13.3 Dividend Income

Dividend income is recognized when the right to receive is established. A right to receive is considered to have been established when the entity makes a formal announcement for dividend declaration.

3.13.4 Net Trading Income

Net trading income comprises gains less losses relating to trading assets and liabilities and includes all realized and unrealized fair value changes, and net income from financial instruments designated at fair value through profit or Loss. All gains and losses from the changes in the fair value of financial assets and liabilities designated at fair value are recognized through profit and loss. Interest income and expenses and dividend income arising on these financial instruments are also included, except for interest arising from debt securities issued by the bank, and derivatives managed in conjunction with those debt securities which is recognized in Interest expense.

3.13.5 Net income from other financial instrument at fair value through profit or loss

Net income from other financial instrument at fair value through profit and loss related to non-trading derivatives held for risk management purposes that do not form part of the qualifying hedge relationships are recognized through profit or loss. It includes realized and unrealized fair value changes, interest, and dividend income and foreign exchange differences.



3.14 Interest Expenses

Interest expense is recognized in Profit or Loss using the effective interest method. The effective interest rate is the rates that exactly discount estimated future cash payment through expected life of the financial instrument or where appropriate a shorter period, to the net carrying amount of the financial liability. While calculating the effective interest rate, the Bank estimates cash flows considering all contractual terms of the financial instrument but excluding future credit gains. The calculation includes all amount paid by the bank that are an integral part of the effective interest rate of the financial instrument, including the transaction costs and other premium or discounts.

Bank uses ASB carve-outs as mentioned in 2.7 above and treat coupon rate as effective interest rate.

3.15 Employee Benefits

3.15.1 Defined contribution plan and Defined Benefit Plan

A defined contribution plan is a post-employment benefit plan under which an entity pays a fixed contribution to a separate entity and has no legal or constructive obligation to pay future amounts. Obligations for contributions to defined contribution plans are recognized as employee benefit expense in profit or loss in the periods during which the related service are rendered by employees. Pre-paid contributions are recognized as an asset to the extent that cash refund or reduction in future payments is available. Contributions to a defined contribution plan being due for more than 12 months after the end of the period in which the employee render the service are discounted at their present value. The following are the benefit plans provided by the bank to its employees:

- 1) **Defined Contribution Plan:** All permanent employees are entitled for participation in employee Provident Fund (Retirement Fund) wherein the employees contribute at 10 percent of their current basic salaries. The bank contributes 10% of basic salary to this fund, which is separately administered as a defined contribution plan as per Bank Staff By-Law. The bank's obligations for contributions to the above fund are recognized as an expense in Statement of profit or loss as the related services are rendered.
- 2) **Defined Benefit Plan:** A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the FairValue of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the bank's obligation and that are denominated in the currency in which the benefits are expected to be paid.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. The bank recognizes all actuarial gains and losses arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefits plans in employee benefit are expensed in profit and loss account. When the calculation results in a potential assets for the group, the recognized assets is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits consideration is given to any applicable minimum funding requirements.

Measurements of the net defined benefit liability comprise actuarial gains and losses. The return on plan assets (excluding interest income) and the effect of the assets ceiling (if any excluding interest) are recognized immediately in OCI. The bank determines the net interest expense (income) on the net defined liability (assets) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefits liability (assets), taking into account any changes in the net defined benefits liability (asset) during the period as a result of contribution and benefits payments. Net interest expenses and other expenses related to defined benefit plans are recognized in personal expenses in Statement of profit and Loss.

The following are the defined benefit plans provided by the bank to its employees:

- 1) Gratuity
- 2) Staff Security Fund
- 3) Leave Encashment
- 4) Medical Facilities

3.15.2 Other long term employee benefits

Other Long term benefit includes long term leave, long term disability facility. These benefits are recognized on actuarial valuation.

3.15.3 Termination Benefits

The termination benefits are expensed at the earlier of which the bank can no longer withdrawn the offer of those benefits and when the bank recognizes costs for restructuring. If benefits are not expected to be wholly settled within 12 months of the reporting date, then they are discounted.

3.15.4 Short term employee benefits

Short term employee benefits are expensed as the related services are provided. A liability is recognized for the amount expected to be paid if the Bank has a present legal or constructive obligation to pay this amount as a result of past service provided by the employees and obligation can be estimated reliably and settled within 12 month period.



3.16 Leases

The bank has a policy to conduct its business operations through having a rental agreement with property-owners in those places where it lacks required infrastructure.

The date of initial application of the NFRS 16, Lease is 2078/04/01. Transition effect from NAS 17 to NFRS 16 on lease has been given as stated below:

- a. Recognize a lease liability at the date of initial application of leases previously classified as an operating lease applying NAS 17. Lease liability is measured at present value of the remaining lease payments, discounted using the incremental borrowings rate at the date of initial application.
- b. Recognize a right-of-use asset at the date of initial application for leases previously classified as an operating lease applying NAS 17. The right-of-use asset is measured at
 - An amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the statement of financial position immediately before the date of initial application.

3.17 Foreign currency Transaction

Foreign Currency differences arising on translation are recognized in profit and loss. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the rate of exchange prevailing on that date. The foreign currency gain or loss on monetary items is the difference between the carrying amounts at the beginning of the year/origination date, adjusted for the foreign currency translated at the rate of exchange at the reporting date. Non-monetary assets and liabilities that measured at fair value in a foreign currency are translated into the functional currency at the rate of exchange prevailing at the date on which the fair value is determined. Non-monetary items that are measured based on historical cost in the foreign currency are translated using the rate of exchange on the date of transactions. An amount equivalent to the net exchange gain /loss during the year is transferred to/other operating Income.

3.18 Financial Guarantee and Loan Commitment

Financial Guarantees are contingent liabilities that arise out of the contract that the bank might make specified payments to reimburse the holder for loss that it incurs because a specified debtor fails to make payment when it is due in accordance with terms of debt instrument.

Loan Commitments are firm commitment to provide credit under pre-specified terms and conditions. Liabilities arising from financial guarantee and loan commitments are included with in provisions.

3.19 Share capital and Reserves

Share capital and reserves are different classes of equity claims. Equity claims are claims on the residual interest in the assets of the entity after deducting all its liabilities. Changes in equity during the reporting period comprise income and expenses recognized in the statement of financial performance; plus contributions from holders of equity claims, minus distributions to holders of equity claims.

Share Issue Cost

Incremental cost directly attributable to issue of new shares is shown as deduction from equity.

Reserve

Reserves are the allocation out of profit or retained earnings. These are created as statutory requirement and bank's own policies.

Reserve due to changes in measurement basis (i.e. Old GAAP and NFRS) is transferred to regulatory reserve as suggested by the regulators.

3.20 Earnings per Share (EPS)

Bank presents basic and diluted EPS for its ordinary shares.

Basic Earnings per Share

Bank calculate basic earnings per share amounts for profit or loss attributable to ordinary equity holders of the bank and profit or loss from continuing operation attributable to those equity holders. It is calculated by dividing profit or loss attributable to equity holders of the bank by the weighted average number of ordinary share outstanding.

Diluted Earnings per Share

Bank calculate diluted earnings per share amounts for profit or loss attributable to ordinary equity holders of the bank and profit or loss from continuing operation attributable to those equity holders. It is calculated by dividing profit or loss attributable ordinary equity holders of the bank and weighted number shares outstanding for the effect of all dilutive potential ordinary shares.

3.21 Segment Reporting

Operating Segments identified as per NFRS 8 are reported as segment reporting as described in Para 5.4 as Disclosure and Additional Information.

3.22 Offsetting

The assets and liabilities are offset and the net amount presented in the statement of financial position when and only when the bank has a legal right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

3.23 Inter-Office Transactions

Bank use to reconcile inter office transactions on regular basis.

4.1 Cash and cash equivalent

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Cash in hand	3,942,350,104	4,194,907,166	3,942,345,104	4,194,902,166
Balances with B/FIs	519,028,132	5,245,454,312	518,403,808	5,241,411,842
Money at call and short notice	447,855	417,916	447,855	417,916
Other	2,098,703,999	1,199,999,999	2,098,703,999	1,199,999,999
Total	6,560,530,091	10,640,779,393	6,559,900,767	10,636,731,923

Balance with BFI includes balance maintained at various banks and financial institutions. Cash held in foreign currency is subject to risk of changes in the foreign exchange rates. These are closely monitored, and risks, if identified, are promptly managed. Other items on cash and cash equivalents includes inter bank investment within maturity below 3 months.

The statutory liquidity ratio (SLR) and Cash reserve Ration (CRR) of A class BFI should be maintained at 10% and 3% respectively as required by Nepal rastra Bank.

4.2 Due from Nepal Rastra Bank

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Statutory balances with NRB	4,823,815,887	4,888,885,493	4,823,815,887	4,888,885,493
Securities purchased under resale agreement	-	-	-	-
Other deposit and receivable from NRB	1,385,132,859	4,851,727,815	1,385,132,859	4,851,727,815
Total	6,208,948,746	9,740,613,308	6,208,948,746	9,740,613,308

Balance with the NRB is principally maintained as a part of the regulatory cash reserve ratio required by the NRB.

4.3 Placement with Bank and Financial Institutions

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Placement with domestic B/Fis	-	3,520,825,000	-	3,520,825,000
Placement with foreign B/FIs	127,900,000	596,750,000	127,900,000	596,750,000
Less: Allowances for impairment	-	-	-	-
Total	127,900,000	4,117,575,000	127,900,000	4,117,575,000

Placements with domestic as well as foreign Bank and financial institutions with original maturities of more than three months from the acquisition date are presented above. The maturity of placement presented above is 6 months.

4.4 Derivative financial instruments

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Held for trading	103,880,000	70,862,400	103,880,000	70,862,400
Interest rate swap	-	-	-	-
Currency swap	-	-	-	-
Forward exchange contract	103,880,000	70,862,400	103,880,000	70,862,400
Others	-	-	-	-
Held for risk management	-	-	-	-
Interest rate swap	-	-	-	-
Currency swap	-	-	-	-
Forward exchange contract	-	-	-	-
Other	-	-	-	-
Total	103,880,000	70,862,400	103,880,000	70,862,400

**4.5 Other trading assets**

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Treasury bills	-	-	-	-
Government bonds	-	-	-	-
NRB Bonds	-	-	-	-
Domestic Corporate bonds	-	-	-	-
Equities	1,099,036,922	1,744,945,755	1,047,488,978	1,666,533,703
Other	-	-	-	-
Total	1,099,036,922	1,744,945,755	1,047,488,978	1,666,533,703
Pledged	-	-	-	-
Non-Pledged	1,099,036,922	1,744,945,755	1,047,488,978	1,666,533,703

4.5.1 Equites

Particulars	Group				Bank				Fair Valuation Hierarchy
	Current Year		Previous Year		Current Year		Previous Year		
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	
Investment in equity measured at FVPL									
Chhimek Laghubitta Bittiya Sanstha Limited	-	-	47,329,122	65,705,090	-	-	47,329,122	65,705,090	Level 1- MTM
0 shares of Rs. 100 each									
Citizen Investment Trust	96,144,823	91,103,360	69,605,573	64,688,230	96,144,823	91,103,360	69,605,573	64,688,230	Level 1- MTM
27934 shares of Rs. 100 each									
First Microfinance Laghubitta Bittiya Sanstha Limited	-	-	2,577,050	4,159,442	-	-	2,577,050	4,159,442	Level 1- MTM
0 shares of Rs. 100 each									
Gurans Life Insurance Company Limited	78,641,592	59,135,565	69,161,342	75,862,809	78,641,592	59,135,565	69,161,342	75,862,809	Level 1- MTM
121929 shares of Rs. 100 each									
Himalayan Distillery Limited	55,031,557	83,125,570	109,542,291	156,518,752	55,031,557	83,125,570	109,542,291	156,518,752	Level 1- MTM
24377 shares of Rs. 100 each									
Nepal Reinsurance Company Limited	75,604,120	51,464,700	62,124,290	75,327,658	75,604,120	51,464,700	62,124,290	75,327,658	Level 1- MTM
70020 shares of Rs. 100 each									
Premier Insurance Company Limited	9,790,671	6,580,800	12,825,779	11,700,000	9,790,671	6,580,800	12,825,779	11,700,000	Level 1- MTM
11425 shares of Rs. 100 each									
Rasuwigadhi Hydropower Company Ltd	60,880,385	47,279,505	128,423	360,240	60,880,385	47,279,505	128,423	360,240	Level 1- MTM
173185 shares of Rs. 100 each									
Rural Microfinance Bi. Sanstha Ltd	-	-	32,716,157	49,528,229	-	-	32,716,157	49,528,229	Level 1- MTM
0 shares of Rs. 100 each									
Sanjen Jalvidhyut Company Ltd	-	-	196,878	542,392	-	-	196,878	542,392	Level 1- MTM
0 shares of Rs. 100 each									
Asian Life Insurance Company Limited	597,514	671,580	2,991,145	6,315,380	597,514	671,580	2,991,145	6,315,380	Level 1- MTM
1170 shares of Rs. 100 each									
Chilime Hydropower Company Limited	124,014,726	91,107,624	109,127,768	125,759,472	124,014,726	91,107,624	109,127,768	125,759,472	Level 1- MTM
223303 shares of Rs. 100 each									
Himalayan General Insurance Company Limited	13,425,745	11,314,680	19,414,991	22,629,120	13,425,745	11,314,680	19,414,991	22,629,120	Level 1- MTM
21759 shares of Rs. 100 each									
Hydroelectricity Investment And Development Company Limited	(135,284)	1,094,800	5,881,649	15,360,290	(135,284)	1,094,800	5,881,649	15,360,290	Level 1- MTM
5474 shares of Rs. 100 each									
Lumbini General Insurance Company Limited	24,369,217	14,214,220	24,369,217	29,023,800	24,369,217	14,214,220	24,369,217	29,023,800	Level 1- MTM
37210 shares of Rs. 100 each									



Particulars	Group				Bank				Fair Valuation Hierarchy
	Current Year		Previous Year		Current Year		Previous Year		
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	
National Life Insurance Company Limited 92544 shares of Rs. 100 each	78,128,450	53,397,888	13,138,670	17,797,913	78,128,450	53,397,888	13,138,670	17,797,913	Level 1- MTM
Nepal Insurance Company Limited 528 shares of Rs. 100 each	0	235,435	0	486,472	0	235,435	0	486,472	Level 1- MTM
Nepal Doorsanchar Company Limited 0 shares of Rs. 100 each	-	-	49,849,562	66,588,264	-	-	49,849,562	66,588,264	Level 1- MTM
Nepal Life Insurance Company Limited 64915 shares of Rs. 100 each	81,540,742	48,491,505	24,853,678	34,102,549	81,540,742	48,491,505	24,853,678	34,102,549	Level 1- MTM
Prime Life Insurance Company Limited 86220 shares of Rs. 100 each	60,947,210	49,010,892	58,237,658	68,207,184	60,947,210	49,010,892	58,237,658	68,207,184	Level 1- MTM
Sanima Mai Hydropower 17062 shares of Rs. 100 each	1,181,334	1,242,972	14,422,104	23,085,000	1,181,334	1,242,972	14,422,104	23,085,000	Level 1- MTM
Shikhar Insurance Company Limited 55483 shares of Rs. 100 each	72,993,296	44,774,781	54,444,540	51,179,488	72,993,296	44,774,781	54,444,540	51,179,488	Level 1- MTM
Nirdhan Utthan 24148 shares of Rs. 100 each	24,426,617	21,980,000	32,486,305	32,121,600	24,426,617	21,980,000	32,486,305	32,121,600	Level 1- MTM
BUTWAL POWER COMPANY 156332 shares of Rs. 100 each	56,987,938	50,338,904	69,013,467	87,087,660	56,987,938	50,338,904	69,013,467	87,087,660	Level 1- MTM
SWABALAMBAN BITTAYA SANSTHA LT 8235 shares of Rs. 100 each	10,957,383	9,626,715	13,512,613	13,894,125	10,957,383	9,626,715	13,512,613	13,894,125	Level 1- MTM
SURYA LIFE INSURANCE CO LTD 17160 shares of Rs. 100 each	9,738,164	6,640,920	9,645,534	13,834,610	9,738,164	6,640,920	9,645,534	13,834,610	Level 1- MTM
Api Power Company 59579 shares of Rs. 100 each	32,676,007	14,567,066	2,681,453	6,401,655	32,676,007	14,567,066	2,681,453	6,401,655	Level 1- MTM
Rastriya Beema Company Limited Promoter Shares 180 shares of Rs. 100 each	2,289,671	2,032,020	1,260,650	1,799,900	2,289,671	2,032,020	1,260,650	1,799,900	Level 1- MTM
Arun Valley Hydropower Development Company Limited 226245 shares of Rs. 100 each	90,491,642	80,565,845	39,929,479	41,169,120	90,491,642	80,565,845	39,929,479	41,169,120	Level 1- MTM
UPPER TAMAKOSHI HYDROPOWER LTD 7428 shares of Rs. 100 each	1,147,943	1,370,176	5,850,106	10,603,648	1,147,943	1,370,176	5,850,106	10,603,648	Level 1- MTM
Grameen Bikas Laghubitta Bittiya Sanstha Limited(Pro) 10000 shares of Rs. 100 each	13,275,831	7,560,000	23,084,947	20,050,800	13,275,831	7,560,000	23,084,947	20,050,800	Level 2- Adjusted MTM
NRN Laghubitta Bittiya Sanstha 0 shares of Rs. 100 each	-	-	1,557,426	2,436,000	-	-	1,557,426	2,436,000	Level 1- MTM
Sadhana Laghubitta Bittaya San 0 shares of Rs. 100 each	0	-	2,514,588	4,205,000	0	-	2,514,588	4,205,000	Level 1- MTM
LAXMI LAGHU BITTA BITTAYASANST 0 shares of Rs. 100 each	0	-	5,158,455	8,264,610	0	-	5,158,455	8,264,610	Level 1- MTM
IME General Insurance 16389 shares of Rs. 100 each	8,581,914	6,063,930	1,640,218	6,561,243	8,581,914	6,063,930	1,640,218	6,561,243	Level 1- MTM
Prabhu Insurance Company Limited 28844 shares of Rs. 100 each	17,901,629	12,345,232	15,058,853	20,425,920	17,901,629	12,345,232	15,058,853	20,425,920	Level 1- MTM
Nerude Laghubitta 0 shares of Rs. 100 each	-	-	3,957,204	4,939,200	-	-	3,957,204	4,939,200	Level 1- MTM
PANCHAKANYA MAI HYDRO COMPANY 0 shares of Rs. 100 each	-	-	1,786,521	3,020,000	-	-	1,786,521	3,020,000	Level 1- MTM



Particulars	Group				Bank				Fair Valuation Heirarchy
	Current Year		Previous Year		Current Year		Previous Year		
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	
INFINITY LAGHUBITTA BITTAYA SANSTHA	3,035,131	2,578,950	3,496,164	4,242,875	3,035,131	2,578,950	3,496,164	4,242,875	Level 1- MTM
2605 shares of Rs. 100 each					-	-			
ASHA LAGHUBITTA BITTAYA SANSTA	-	-	22,902,641	26,626,457	-	-	22,902,641	26,626,457	Level 1- MTM
0 shares of Rs. 100 each					-	-			
AARAMBHA CHAUTARI JAGHU BITTA	12,202,927	7,718,811	12,202,927	11,757,780	12,202,927	7,718,811	12,202,927	11,757,780	Level 1- MTM
9355 shares of Rs. 100 each					-	-			
UNIVERSAL POWER COMPANY LIMITE	-	-	827,427	1,575,000	-	-	827,427	1,575,000	Level 1- MTM
0 shares of Rs. 100 each					-	-			
FORWARD COMMUNITY MICRO FINANC	0	2,385	54,513,461	84,889,420	0	2,385	54,513,461	84,889,420	Level 1- MTM
1 shares of Rs. 100 each					-	-			
NLG Insurance	54,662,437	28,481,152	33,797,187	32,359,280	54,662,437	28,481,152	33,797,187	32,359,280	Level 1- MTM
59584 shares of Rs. 100 each					-	-			
Arun Kabeli Power Limited	(0)	-	16,727,370	33,402,306	(0)	-	16,727,370	33,402,306	Level 1- MTM
0 shares of Rs. 100 each					-	-			
Ridi Hydropower Company Limited	-	-	4,285,152	11,520,000	-	-	4,285,152	11,520,000	Level 1- MTM
0 shares of Rs. 100 each					-	-			
Ngadi Group Power Limited	-	-	3,456,952	8,550,000	-	-	3,456,952	8,550,000	Level 1- MTM
0 shares of Rs. 100 each					-	-			
Swarojgar Laghubitta Bittiya Sanstha Limited	-	-	11,056,571	15,777,000	-	-	11,056,571	15,777,000	Level 1- MTM
0 shares of Rs. 100 each					-	-			
Synergy Power Development Limited	-	-	5,544,362	8,980,000	-	-	5,544,362	8,980,000	Level 1- MTM
0 shares of Rs. 100 each					-	-			
Mero Micro Finance Laghubitta bittiya Sanstha Limited	18,911,737	13,251,315	29,549,152	31,493,566	18,911,737	13,251,315	29,549,152	31,493,566	Level 1- MTM
15645 shares of Rs. 100 each					-	-			
VIJAYA LAGHUBITTA BITTAYA SANSTHA Limited	3,626,124	2,581,240	4,727,466	5,420,620	3,626,124	2,581,240	4,727,466	5,420,620	Level 1- MTM
2746 shares of Rs. 100 each					-	-			
UNITED MODI HYDROPOWER LIMITED	-	-	8,648,315	8,060,000	-	-	8,648,315	8,060,000	Level 1- MTM
0 shares of Rs. 100 each					-	-			
Sahas Urja Limited	3,261,711	2,300,000			3,261,711	2,300,000			Level 1- MTM
5000 shares of Rs. 100 each									
SANIMA LARGE CAP FUND	30,000,000	27,960,000	30,000,000	31,500,000	30,000,000	27,960,000	30,000,000	31,500,000	Level 1- MTM
3000000 shares of Rs. 100 each					-	-			
KUMARI EQUITY FUND	20,000,000	20,140,000	20,000,000	21,000,000	20,000,000	20,140,000	20,000,000	21,000,000	Level 1- MTM
2000000 shares of Rs. 100 each					-	-			
SUNRISE BLUECHIP FUND	20,000,000	17,480,000	20,000,000	20,320,000	20,000,000	17,480,000	20,000,000	20,320,000	Level 1- MTM
2000000 shares of Rs. 100 each					-	-			
NIBL Samriddhi fund -2	30,000,000	26,010,000	30,000,000	32,430,000	30,000,000	26,010,000	30,000,000	32,430,000	Level 1- MTM
3000000 shares of Rs. 100 each					-	-			
PRABHU SELECT FUND	14,681,000	14,108,441	14,681,000	14,886,534	14,681,000	14,108,441	14,681,000	14,886,534	Level 1- MTM
1468100 shares of Rs. 100 each					-	-			
NIC ASIA SELECT 30 INDEX FUND	20,000,000	17,540,000	20,000,000	20,000,000	20,000,000	17,540,000	20,000,000	20,000,000	Level 1- MTM
2000000 shares of Rs. 100 each					-	-			
<i>Investment from Subsidiary Company (Kosh Byabasthapan Company Limited)</i>									
Central Finance Limited	-	11476	-	-					Level 1- MTM
38 shares of Rs. 100 each									



Particulars	Group				Bank				Fair Valuation Hierarchy
	Current Year		Previous Year		Current Year		Previous Year		
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	
Civil Laghubitta Bittiya Sanstha Ltd. 60 shares of Rs. 100 each	74,750	46440	-	1,700					Level 1- MTM
Forward Community Microfinance Bittiya Sanstha Ltd. 22 shares of Rs. 100 each	-	52470	-	-					Level 1- MTM
Green Development Bank Ltd. 51 shares of Rs. 100 each	18,850	11730	-	-					Level 1- MTM
Hydroelectricity Investment and Development Co. Ltd. 1160 shares of Rs. 100 each	311,500	232000	-	-					Level 1- MTM
Jyoti Bikas Bank Ltd. 5 shares of Rs. 100 each	-	1511	-	-					Level 1- MTM
Janautthan Samudayic Laghubitta Bittiya Sanstha Ltd. 25 shares of Rs. 100 each	-	43125	-	-					Level 1- MTM
Kalika Laghubitta Bittiya Sanstha Ltd. 13 shares of Rs. 100 each	11,989	15580.5	-	-					Level 1- MTM
Mithila Laghubitta Bittiya Sanstha Ltd. 50 shares of Rs. 100 each	91,980	68350	-	-					Level 1- MTM
Mero Microfinance Laghubitta Bittiya Sanstha Ltd. 114 shares of Rs. 100 each	-	96558	-	145,324					Level 1- MTM
Neco Insurance Ltd. 52823 shares of Rs. 100 each	-	49822954	-	77,894,180					Level 1- MTM
NLG Insurance Ltd. 850 shares of Rs. 100 each	610,100	406300	-	-					Level 1- MTM
Nepal Life Insurance Co. Ltd. 916 shares of Rs. 100 each	723,334	684252	-	24,947					Level 1- MTM
National Microfinance Bittiya Sanstha Limited 22 shares of Rs. 100 each	36,300	42570	36,300	54,045					Level 1- MTM
Sworojgari Laghubitta Bikas Bank Ltd. 11 shares of Rs. 100 each	11,380	9361	-	-					Level 1- MTM
Ngadi Group Power Ltd. 11 shares of Rs. 100 each	7,090	3267	-	-					Level 1- MTM
NIBL Sambridhi Fund -1 0 units of Rs. 10 each	-	0	173,890	249,706					Level 1- MTM
Deprosc Laghubitta Bittiya Sanstha Limited 0 shares of Rs. 100 each	-	0	-	42,150					Level 1- MTM
Total FVPL	1,333,909,177	1,099,036,922	1,358,702,041	1,744,945,755	1,332,011,904	1,047,488,978	1,358,491,851	1,666,533,703	

4.6 Loan and advances to B/FIs

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Loans to microfinance institutions	4,177,994,323	115,165,303	4,177,994,323	115,165,303
Other	-	-	-	-
Less: Allowances for impairment	(54,313,926)	(1,497,149)	(54,313,926)	(1,497,149)
Total	4,123,680,396	113,668,154	4,123,680,396	113,668,154

**4.6.1: Allowances for impairment**

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Balance at Sawan 1	1,497,149	11,490,500	1,497,149	11,490,500
Impairment loss for the year:				
Charge for the year				
Recoveries/reversal	52,816,777	(9,993,351)	52,816,777	(9,993,351)
Amount written off	-	-	-	-
Balance at Asar end	54,313,926	1,497,149	54,313,926	1,497,149

4.7 Loans and advances to customers

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Loan and advances measured at amortized cost	178,593,013,961	154,936,449,436	178,593,013,961	154,936,449,436
Less: Impairment allowances	(5,278,041,579)	(4,338,093,617)	(5,278,041,579)	(4,338,093,617)
Collective impairment	(2,159,110,927)	(1,971,850,418)	(2,159,110,927)	(1,971,850,418)
Individual impairment	(3,118,930,653)	(2,366,243,199)	(3,118,930,653)	(2,366,243,199)
Net amount	173,314,972,381	150,598,355,820	173,314,972,381	150,598,355,820
Loan and advances measured at FVTPL				
Total	173,314,972,381	150,598,355,820	173,314,972,381	150,598,355,820

4.7.1: Analysis of loan and advances - By Product

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
<u>Product</u>				
Term Loans	12,975,258,700	9,284,951,383	12,975,258,700	9,284,951,383
Overdraft	8,911,839,791	7,409,636,384	8,911,839,791	7,409,636,384
Trust receipt/import loan	78,691,234	111,020,969	78,691,234	111,020,969
Demand and other working capital loan	106,470,295,735	98,072,809,813	106,470,295,735	98,072,809,813
Personal residential loans	7,887,780,098	6,794,612,970	7,887,780,098	6,794,612,970
Real estate loans	1,684,777,754	1,194,495,573	1,684,777,754	1,194,495,573
Margin lending loans	1,172,426,072	256,622,847	1,172,426,072	256,622,847
Hire Purchase Loans	2,864,509,010	1,904,163,228	2,864,509,010	1,904,163,228
Deprived Sector Loans	29,096,432,537	24,652,324,191	29,096,432,537	24,652,324,191
Bills purchased	-	-	-	-
Staff loans	4,093,683,766	3,415,484,682	4,093,683,766	3,415,484,682
Others	3,077,892,520	1,674,931,881	3,077,892,520	1,674,931,881
Sub total	178,313,587,216	154,771,053,921	178,313,587,216	154,771,053,921
Interest receivable	279,426,744	165,395,516	279,426,744	165,395,516
Grand total	178,593,013,961	154,936,449,436	178,593,013,961	154,936,449,436

4.7.2: Analysis of loan and advances - By Currency

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Nepalese rupee	178,593,013,961	154,936,449,436	178,593,013,961	154,936,449,436
Indian rupee	-	-	-	-
United State dollar	-	-	-	-
Great Britain pound	-	-	-	-
Euro	-	-	-	-
Japanese yen	-	-	-	-
Chinese yuan	-	-	-	-
Other	-	-	-	-
Total	178,593,013,961	154,936,449,436	178,593,013,961	154,936,449,436



4.7.3: Analysis of loan and advances - By Collateral

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Secured				
Movable/immovable assets	174,803,337,426	153,269,880,242	174,803,337,426	153,269,880,242
Gold and silver	78,340,000	75,300,000	78,340,000	75,300,000
Guarantee of domestic B/FIs	-			
Government guarantee	-			
Guarantee of international rated bank	-			
Collateral of export document	-			
Collateral of fixed deposit receipt	1,918,810,000	536,500,000	1,918,810,000	536,500,000
Collateral of Government securities	-			
Counter guarantee	-			
Personal guarantee	-			
Other collateral	-			
Subtotal	176,800,487,426	153,881,680,242	176,800,487,426	153,881,680,242
Unsecured	3,427,094,062	2,643,231,523	3,427,094,062	2,643,231,523
TOTAL	180,227,581,488	156,524,911,765	180,227,581,488	156,524,911,765
Interest Suspense	1,638,283,388	1,588,462,329	1,638,283,388	1,588,462,329
Grant Total	178,589,298,100	154,936,449,436	178,589,298,100	154,936,449,436

4.7.4: Allowances for impairment

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Specific allowances for impairment				
Balance at Sawan 1	2,366,243,199	3,085,027,868	2,366,243,199	3,085,027,868
Impairment loss for the year:				
Charge for the year	2,135,600,410	2,388,335,921	2,135,600,410	2,388,335,921
Recoveries/reversal during the year	(1,382,912,956)	(3,107,120,591)	(1,382,912,956)	(3,107,120,591)
Write-offs				
Exchange rate variance on foreign currency impairment				
Other movement				
Balance at Asar end	3,118,930,653	2,366,243,199	3,118,930,653	2,366,243,199
Collective allowances for impairment				
Balance at Sawan 1	1,971,850,418	1,121,647,141	1,971,850,418	1,121,647,141
Impairment loss for the year:				
Charge/(reversal) for the year	187,260,509	850,203,277	187,260,509	850,203,277
Exchange rate variance on foreign currency impairment				
Other movement				
Balance at Asar end	2,159,110,927	1,971,850,418	2,159,110,927	1,971,850,418
Total allowances for impairment	5,278,041,579	4,338,093,617	5,278,041,579	4,338,093,617

4.8 Investment securities

Particulars	Group		Bank	
	Current Year	Previous Year	Bank	Previous Year
Investment securities measured at amortized cost	44,595,017,373	36,194,519,339	44,594,274,838	36,193,813,339
Investment in equity measured at FVTOCI	1,358,587,934	1,715,434,205	1,327,842,061	1,686,136,029
Total	45,953,605,307.29	37,909,953,544.04	45,922,116,898.59	37,879,949,368.25

**4.8.1 Investment securities measured at amortized cost**

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Debt securities	3,139,306,520	638,926,398	3,138,563,985	638,220,398.47
Government bonds	24,615,262,782	14,176,204,730	24,615,262,782	14,176,204,730
Government treasury bills	16,840,448,071	21,379,388,211	16,840,448,071	21,379,388,211
Nepal Rastra Bank bonds	-	-	-	-
Nepal Rastra Bank deposits instruments	-	-	-	-
Other	-	-	-	-
Less: specific allowances for impairment	-	-	-	-
Total	44,595,017,373	36,194,519,339	44,594,274,838	36,193,813,339

4.8.2 Investment in equity measured at fair value through other comprehensive income

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Equity instruments				
Quoted equity securities	751,820,933	1,004,003,798	721,239,794	974,992,290
Unquoted equity securities	65,071,645	2,626,800	65,071,645	2,626,800
Mutual Fund	541,695,356	708,803,607	541,530,621	708,516,939
Total	1,358,587,934	1,715,434,205	1,327,842,061	1,686,136,029

Fair value of equity securities designated at Fair Value Through Other Comprehensive Income (FVTOCI) that were disposed of during the year was NPR 362,788,513.18. Net realized cumulative after-tax gains of NPR 323,695,223.73 for the year were reclassified from Other Comprehensive Income to Retained Earnings, resulting from dispositions of equity securities designated at FVTOCI. Investment on equity shares of Krish Aayojana Kendra for Rs. 250,000 and Nepal Byapar Company for Rs. 288,000 was impaired and 100% Impairment loss has been booked. Fair value of such securities is considered as zero.

4.8.3 Information relating to investment in equities

Investment in equity measured at FVTOCI	Group				Bank				Fair Valuation Hierarchy
	Current Year		Previous Year		Current Year		Previous Year		
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	
Investment in quoted equity									
Chilime Hydropower Company Limited	-	-	1,387,892	1,828,107	-	-	1,387,892	1,828,107	Level 1- MTM
0 shares of Rs. 100 each									
Deprosc Laghubitta Bittiya Sanstha Limited	231,636	35,522,600	6,748,743	371,511,702	231,636	35,522,600	6,748,743	371,511,702	Level 1- MTM
37,790 shares of Rs. 100 each									
Deprosc Laghubitta Bittiya Sanstha Limited (Promoter Share)	23,220,753	443,269,755	23,439,738	443,268,938	23,220,753	443,269,755	23,439,738	443,268,938	Level 2- Adjusted MTM
813339 shares of Rs. 100 each									
Grameen Bikas Laghubitta Bittiya Sanstha Limited(Pro)	3,034,900	104,700	3,034,900	104,700	3,034,900	104,700	3,034,900	104,700	Level 2- Adjusted MTM
1047 shares of Rs. 100 each									
Neco Insurance Company Limited	1,827,607	7,371,668	1,827,607	10,779,956	1,827,607	7,371,668	1,827,607	10,779,956	Level 1- MTM
10622 shares of Rs. 100 each									
Neco Insurance Company Limited (Promoter)	113,182,158	230,971,057	113,182,158	139,429,588	113,182,158	230,971,057	113,182,158	139,429,588	Level 2- Adjusted MTM
584367 shares of Rs. 100 each									
Nepal Doorsanchar Company Limited	657,942	1,054,680	657,942	1,314,000	657,942	1,054,680	657,942	1,314,000	Level 1- MTM
1200 shares of Rs. 100 each									
Nepal Life Insurance Company Limited	1,494,317	2,231,140	1,494,317	5,027,780	1,494,317	2,231,140	1,494,317	5,027,780	Level 1- MTM
2987 shares of Rs. 100 each									
Sikhar Insurance Company Limited	957,001	714,195	957,001	1,727,520	957,001	714,195	957,001	1,727,520	Level 1- MTM
885 shares of Rs. 100 each									
<i>Investment from Subsidiary Company (Kosh Byabasthapan Company Limited)</i>									



Investment in equity measured at FVTOCI	Group				Bank				Fair Valuation Hierarchy
	Current Year		Previous Year		Current Year		Previous Year		
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	
Ace Laboratories	47,000	47,000	47,000	47,000					Level 3- Adjusted MTM
Agricultural Development Bank Ltd	291,500	282012	-	-					Level 1- MTM
852 shares of Rs. 100 each									
Citizen Investment Trust	764,116	754500	-	-					Level 1- MTM
300 shares of Rs. 100 each									
Citizen Bank Int'l. Limited	544,470	344655	544,470	581,702					Level 1- MTM
1702 shares of Rs. 100 each									
									Level 1- MTM
Dibyaswori Hydropower Ltd.	-	0	-	-					Level 1- MTM
0 shares of Rs. 100 each									
Everes Insurance Co. Ltd.	676,281	529000	-	-					Level 1- MTM
1058 shares of Rs. 100 each									
Global IME Bank Limited	41,100	153605.4	41,100	244,314					Level 1- MTM
611 shares of Rs. 100 each									
NRN Laghubitta Bittiya Sanstha Ltd.	-	0	-	-					Level 1- MTM
0 shares of Rs. 100 each									
Mega Bank Nepal Limited	103,800	367476	103,800	540,948					Level 1- MTM
1626 shares of Rs. 100 each									
Nabil Bank Ltd	465,027	329600	-	-					Level 1- MTM
400 shares of Rs. 100 each									
Nepal Bangladesh Bank	263,200	715008	66,700	503,144					Level 1- MTM
1792 shares of Rs. 100 each									
Nepal Bank Ltd	247,500	169860	-	-					Level 1- MTM
570 shares of Rs. 100 each									
Nepal Investment Bank	730,771	492635	730,771	759,460					Level 1- MTM
1859 shares of Rs. 100 each									
NIC Asia Bank Limited	439,825	871392	439,825	1,244,488					Level 1- MTM
1252 shares of Rs. 100 each									
Neco Insurance Limited (Promotor)	22,854,700	22854700	22,854,700	22,854,700					Level 1- MTM
322450 shares of Rs. 100 each									
NMB Microfinance Bittiya Sanstha Ltd.	-	0	-	-					Level 1- MTM
0 shares of Rs. 100 each									
NMB Bank Limited	379,908	303282	233,408	258,720					Level 1- MTM
1162 shares of Rs. 100 each									
Nepal Re-Insurance Company Ltd	103,149	115395	-	-					Level 1- MTM
157 shares of Rs. 100 each									
Prime Commercial Bank Limited	301,400	448645	301,400	699,340					Level 1- MTM
1693 shares of Rs. 100 each									
Premier Insurance Co. Ltd.	154,000	641088	-	933,660					Level 1- MTM
1113 shares of Rs. 100 each									
Primelife Insurance Company Ltd	537,000	440975	-	-					Level 1- MTM
775 shares of Rs. 100 each									
RMDC Laghubitta Bittiya Sanstha Ltd.	-	0	-	-					Level 1- MTM
0 shares of Rs. 100 each									
RSDC Laghubitta Bittiya Sanstha Limited	139,800	196399.2	139,800	279,174					Level 1- MTM
354 shares of Rs. 100 each									
Shangrilla Development Bank Limited	4,110	4350	4,110	34,768					Level 1- MTM



Investment in equity measured at FVTOCI	Group				Bank				Fair Valuation Hierarchy
	Current Year		Previous Year		Current Year		Previous Year		
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	
82 shares of Rs. 100 each									
Saptakoshi Development Bank Ltd.	-	0	-	-					Level 1- MTM
0 shares of Rs. 100 each									
Standard Chartered Bank Limited	30,960	22192.8	30,960	30,090					Level 1- MTM
56 shares of Rs. 100 each									
Shivam Cements Ltd	158,340	152000	-	-					Level 1- MTM
200 shares of Rs. 100 each									
Suryodaya Womi Laghubitta Bittiya Sanstha Ltd.	8,810	12528	-	-					Level 1- MTM
16 shares of Rs. 100 each									
Upper Tamakoshi Hydropower Ltd.	247,500	271000	-	-					Level 1- MTM
500 shares of Rs. 100 each									
Dordi Khola Jal Biddhut Company Ltd	116,960	61840	-	-					Level 1- MTM
360 shares of Rs. 100 each									
Total	174,257,541	751,820,933	178,268,343	1,004,003,798	144,606,314	721,239,794	152,730,299	974,992,290	
Investment in unquoted equity									
Jadibuti Utpadan Tatha Prashodhan Company Limited	1,116,000	1,116,000	1,116,000	1,116,000	1,116,000	1,116,000	1,116,000	1,116,000	Level 3- Adjusted MTM
1,116 shares of Rs. 1000 each									
Karja Suchana Kendra	1,050,000	35,060,672	1,050,000	1,050,000	1,050,000	35,060,672	1,050,000	1,050,000	Level 3- Adjusted MTM
131,220 shares of Rs. 100 each									
Krishi Aayojana Sewa Kendra	250,000	-	250,000	-	250,000	-	250,000	-	Level 3- Adjusted MTM
250 shares of Rs. 1000 each									
Nepal Byapar Company (Koshi) Limited	288,000	-	288,000	-	288,000	-	288,000	-	Level 3- Adjusted MTM
2,880 shares of Rs. 100 each									
Nepal Clearing House Limited	460,800	3,894,973	460,800	460,800	460,800	3,894,973	460,800	460,800	Level 3- Adjusted MTM
17,440 shares of Rs. 100 each									
Aadyanta Fund Management Limited	25,000,000	25,000,000			25,000,000	25,000,000			Level 3- Adjusted MTM
2,50,000 shares of 100 each									
Total	28,164,800	65,071,645	3,164,800	2,626,800	28,164,800	65,071,645	3,164,800	2,626,800	
Total FVOCI	202,422,341	816,892,578	181,433,143	1,006,630,598	172,771,114	786,311,440	155,895,099	977,619,090	
Investment in Mutual Fund									
Citizen Mutual Fund-1	13,595,693	11,880,000	13,595,693	16,983,000	13,595,693	11,880,000	13,595,693	16,983,000	Level 1- MTM
1350000 units of Rs. 10 each									
Citizen Mutual Fund-2	20,000,000	20,240,000	20,000,000	28,300,000	20,000,000	20,240,000	20,000,000	28,300,000	Level 1- MTM
2000000 units of Rs. 10 each									
Global Ime Samunnat Yojana	37,976,000	37,972,680	37,976,000	77,008,595	37,976,000	37,972,680	37,976,000	77,008,595	Level 1- MTM
3797268 units of Rs. 10 each									
Laxmi Equity Fund	71,309,254	69,493,080	71,309,254	96,869,141	71,309,254	69,493,080	71,309,254	96,869,141	Level 1- MTM
7019503 units of Rs. 10 each									
Nabil Balanced Fund-2	26,175,937	26,158,748	20,001,063	28,201,410	26,175,937	26,158,748	20,001,063	28,201,410	Level 1- MTM
2426600 units of Rs. 10 each									
Nabil Equity Fund	13,599,127	12,796,380	11,265,040	16,446,958	13,599,127	12,796,380	11,265,040	16,446,958	Level 1- MTM
1279638 units of Rs. 10 each									
Nibl Pragati Fund	12,417,465	12,010,513	12,417,465	17,800,012	12,417,465	12,010,513	12,417,465	17,800,012	Level 1- MTM
1198654 units of Rs. 10 each									
Nibl Samridhi Fund-1			27,822,550	39,953,182	-	-	27,822,550	39,953,182	Level 1- MTM
0 units of Rs. 10 each									
Nic Asia Balanced Fund	30,000,000	32,130,000	30,000,000	41,190,000	30,000,000	32,130,000	30,000,000	41,190,000	Level 1- MTM



Investment in equity measured at FVTOCI	Group				Bank				Fair Valuation Heirarchy
	Current Year		Previous Year		Current Year		Previous Year		
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	
3000000 units of Rs. 10 each		-							
Nmb Hybrid Fund L-1	12,619,210	14,133,515	12,619,210	17,225,222	12,619,210	14,133,515	12,619,210	17,225,222	Level 1- MTM
1261921 units of Rs. 10 each									
Nmb50 Mutual Fund	50,000,000	64,500,000	50,000,000	74,750,000	50,000,000	64,500,000	50,000,000	74,750,000	Level 1- MTM
5000000 units of Rs. 10 each									
Sanima Equity Fund	22,804,094	25,500,000	22,804,094	33,580,000	22,804,094	25,500,000	22,804,094	33,580,000	Level 1- MTM
2000000 units of Rs. 10 each									
Siddhartha Equity Fund	24,073,824	21,592,700	24,073,824	30,706,219	24,073,824	21,592,700	24,073,824	30,706,219	Level 1- MTM
2185496 units of Rs. 10 each									
Siddhartha Investment Growth Scheme-2	60,000,000	58,740,000	60,000,000	85,200,000	60,000,000	58,740,000	60,000,000	85,200,000	Level 1- MTM
6000000 units of Rs. 10 each									
Sunrise First Mutual Fund	41,641,637	47,756,050	41,641,637	66,443,200	41,641,637	47,756,050	41,641,637	66,443,200	Level 1- MTM
4152700 units of Rs. 10 each									
Laxmi Unnati Fund	30,000,000	28,680,000	30,000,000	37,860,000	30,000,000	28,680,000	30,000,000	37,860,000	Level 1- MTM
3000000 units of Rs. 10 each									
RBB MUTUAL FUND 1	30,000,000	27,810,000			30,000,000	27,810,000			Level 1- MTM
3000000 units of Rs. 10 each									
NIBL SAHABHAGITA FUND	19,958,400	16,493,400			19,958,400	16,493,400			Level 1- MTM
1540000 units of Rs. 10 each									
MEGA MUTUAL FUND-1	4,363,400	3,486,357			4,363,400	3,486,357			Level 1- MTM
436340 units of Rs. 10 each									
Nabil Balanced Fund-3	166,700	157,198			166,700	157,198			Level 1- MTM
16670 units of Rs. 10 each									
KUMARI DHANABRI.YOJ.MUT.FUND	10,000,000	10,000,000			10,000,000	10,000,000			Level 1- MTM
1000000 units of Rs. 10 each									
<i>Investment from Subsidiary Company (Kosh Byabasthapan Company Limited)</i>									
Global IME Sammunat Scheme 1	95,000	94930	95,000	192,518					Level 1- MTM
9,493 units of Rs. 10 each									
NIBL Pragati Fund	34,400	34468.8	34,400	51,084					Level 1- MTM
3,440 units of Rs. 10 each									
NMB Hybrid Fund- 1	31,550	35336	31,550	43,066					Level 1- MTM
3,155 units of Rs. 10 each									
Total	530,861,692	541,695,356	485,686,781	708,803,607	530,700,742	541,530,621	485,525,831	708,516,939	
Grand Total	733,284,032	1,358,587,934	667,119,924	1,715,434,205	703,471,855	1,327,842,061	641,420,930	1,686,136,029	

4.9 Current tax assets

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Current tax assets	12,054,126,906	10,870,070,387	12,054,126,906	10,870,070,387
Current year income tax assets	1,184,056,519	1,661,615,409	1,184,056,519	1,661,615,409
Tax assets of prior periods	10,870,070,387	9,208,454,978	10,870,070,387	9,208,454,978
Current tax liabilities	11,294,921,376	9,796,721,814	11,087,811,145	9,655,509,259
Current year income tax liabilities	1,498,631,362	1,384,821,511	1,432,301,886	1,344,771,573
Tax liabilities of prior periods	9,796,290,014	8,411,900,304	9,655,509,259	8,310,737,687
Total	759,205,529	1,073,348,573	966,315,760	1,214,561,127

* Tax liabilities of prior periods is adjusted by the tax paid for prior periods during the year which amounts to Rs. 252,394,345

**Tax Liabilities of prior periods for group adjusted with Rs. 345,441

**4.10 Investment in subsidiaries**

Particulars	Bank	
	Current Year	Previous Year
Investment in quoted subsidiaries		
Investment in unquoted subsidiaries	32,081,000	32,081,000
Total investment	32,081,000	32,081,000
Less: Impairment allowances	3,241,000	3,241,000
Net carrying amount	28,840,000	28,840,000

4.10.1 Investment in quoted subsidiaries

Particulars	Bank			
	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.				
.....shares of Rs.each	-	-	-	-
.....Ltd.				
.....shares of Rs.each	-	-	-	-
.....	-	-	-	-
Total	-	-	-	-

4.10.2 Investment in unquoted subsidiaries

Particulars	Bank			
	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
Gobar Gas Company Limited 3241 shares of Rs. 1000 each	3,241,000		3,241,000	
Kosh Byabasthapan Company Limited 288400 shares of Rs.100 each	28,840,000		28,840,000	
Total	32,081,000		32,081,000	

4.10.3 Information relating to subsidiaries of the Bank

Particulars	Bank			
	Percentage of ownership held by the Bank			
	Current Year		Previous Year	
Kosh Byabasthapan Co.Ltd.	92.89%		92.89%	
Gobar Gas Co. Ltd.	83.96%		83.96%	

4.10.4 Non Controlling Interest of the Subsidiaries

Particulars	Group	
	Current Year	
	Kosh Byabasthapan Co. Ltd.	Gobar Gas Co. Ltd.
Equity interest held by NCI (%)	7.11%	16.04%
Profit/(loss) allocated during the year	(1,459,294)	
Accumulated balances of NCI as on Asar end 2079.	6,299,650	
Dividend paid to NCI	-	
Particulars	Previous Year	
	Kosh Byabasthapan Co. Ltd.	Gobar Gas Co. Ltd.
	Equity interest held by NCI (%)	7.11%
Profit/(loss) allocated during the year	92,123	-
Accumulated balances of NCI as on Asar end 2078.	7,901,113	-
Dividend paid to NCI	-	-



4.11 Investment in associates

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Investment in quoted associates	914,781,613	774,910,387	69,384,000	69,384,000
Investment in unquoted associates			-	
Total investment	914,781,613	774,910,387	69,384,000	69,384,000
Less: Impairment allowances				
Net carrying amount	914,781,613	774,910,387	69,384,000	69,384,000

4.11.1 Investment in quoted associates

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Sana Kisan lughubitta Bittiya Sanstha Ltd. 3,442,884 shares of Rs.100 each (Promoter Share)					69,384,000		69,384,000	
Total	-		-		69,384,000	-	69,384,000	-

4.11.2 Investment in unquoted associates

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
.....Ltd.								
.....shares of Rs.each	-	-	-	-	-	-	-	-
.....Ltd.								
.....shares of Rs.each	-	-	-	-	-	-	-	-
.....	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

4.11.3 Information relating to associates of the Bank

Particulars	Group		Bank	
	Percentage of ownership held by the Bank		Percentage of ownership held by the Bank	
	Current Year	Previous Year	Current Year	Previous Year
Sana Kisan Laghubitta Bittiya Sanstha Ltd.	22%	22%	22%	22%

4.11.4 Equity value of associates

Particulars	Group	
	Current Year	Previous Year
Sana Kisan Laghubitta Bittiya Sanstha Ltd.	914,781,613	774,910,387
Total	914,781,613	774,910,387

4.12 Investment properties

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Investment properties measured at fair value				
Balance as on Sawan 1 2078	-	-	-	-
Addition/disposal during the year	-	-	-	-
Net changes in fair value during the year	-	-	-	-
Adjustment/transfer	-	-	-	-
Net amount	-	-	-	-
Investment properties measured at cost				
Balance as on Sawan 1, 2078	198,284,843	220,925,902	198,284,843	220,925,902
Addition/disposal during the year	54,307,403	(22,641,059)	54,307,403	(22,641,059)
Adjustment/transfer	-	-		
Accumulated depreciation	-	-		-
Accumulated impairment loss	-	-		
Net amount	252,592,246	198,284,843	252,592,246	198,284,843
Total	252,592,246	198,284,843	252,592,246	198,284,843



4.13 Property and Equipment

Group										
Particulars	Land	Building	Computer & Accessories	Furnitures	Vehicles	Office Equipments	Others	Right of Use Assets	Total Asar End 2019	Total Asar End 2018
Cost										
As on Sawan 1, 2017	146,147,477	877,661,263	1,138,230,324	311,273,902	359,550,213	325,357,486	165,243,310		3,323,463,974	3,323,463,974
Addition during the Year	-	-	-	-	-	-	-	-	-	-
Acquisition	-	57,933,124	178,699,296	29,146,918	118,729,293	47,944,853	11,181,273		443,634,757	443,634,757
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	(5,093,847)	(1,829,054)	(1,141,646)	(2,786,610)	(329,134)		(11,180,291)	(11,180,291)
Adjustment/Revaluation	(3,000,409)	(4,425,662)	2,647,894	377,570	(47,008,870)	4,554,529	(1,774,337)		(48,629,284)	(48,629,284)
Balance as on Asar end 2018	143,147,068	931,168,725	1,314,483,667	338,969,336	430,128,990	375,070,258	174,321,112		3,707,289,157	3,707,289,157
Opening Adj										
Addition during the Year	-	-	-	-	-	-	-	-	-	-
Acquisition	-	69,923,347	205,522,140	32,026,434	25,928,892	164,026,163	8,092,435	775,793,622	1,281,313,033	-
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	(8,442,558)	(3,757,609)	(11,669,646)	(9,891,059)	(467,072)		(34,227,944)	-
Adjustment/Revaluation	3,768,350	(8,365,056)	(462,824,338)	(3,171,782)	(41,670,856)	252,735,134	(46,844,420)		(306,372,968)	-
Balance as on Asar end 2019	146,915,418	992,727,017	1,048,738,910	364,066,379	402,717,380	781,940,496	135,102,056	775,793,622	4,648,001,278	3,707,289,157
Depreciation and Impairment										
As on Sawan 1, 2017	-	319,007,758	1,036,993,862	197,669,219	282,403,234	90,311,920	117,011,519		2,043,397,512	2,043,397,512
Depreciation charge for the Year	-	18,832,946	58,051,769	20,181,553	33,339,784	56,122,511	8,961,963		195,490,526	195,490,526
Impairment for the year	-	-	-	-	-	-	-		-	-
Disposals	-	-	(6,150,897)	(1,899,018)	(14,884,088)	(3,680,855)	(682,435)		(27,297,293)	(27,297,293)
Adjustment	-	1,856,201	6,503,296	721,605	12,057,506	2,171,783	(1,914,499)		21,395,892	21,395,892
As on Asar end 2018	-	339,696,905	1,095,398,030	216,673,359	312,916,436	144,925,359	123,376,548		2,232,986,637	2,232,986,637
Opening Adj										
Impairment for the year	-	-	-	-	-	-	-		-	-
Depreciation charge for the Year	-	20,997,152	68,547,209	21,793,390	49,200,514	55,943,279	9,674,508	157,933,221	384,089,274	-
Disposals	-	-	(8,395,291)	(3,550,417)	(11,669,613)	(9,280,956)	(372,254)		(33,268,532)	-
Adjustment	-	(4,523,927)	(341,020,107)	(4,766,969)	(32,590,707)	275,328,678	(48,513,947)		(156,086,981)	-
As on Asar end 2019	-	356,170,129	814,529,840	230,149,363	317,856,630	466,916,360	84,164,855	157,933,221	2,427,720,398	2,232,986,637
Capital Work in Progress		7,107,452							7,107,452	8,596,416
Net Book Value										
As on Asar end 2018	143,147,068	591,471,821	219,085,637	122,295,977	117,212,554	230,144,899	50,944,564			1,482,898,936
As on Asar end 2019	146,915,418	636,556,887	234,209,070	133,917,016	84,860,751	315,024,136	50,937,201	617,860,401	2,227,388,333	

Bank										
Particulars	Land	Building	Computer & Accessories	Furnitures	Vehicles	Office Equipments	Others	Right of Use Assets	Total Asar End 2019	Total Asar End 2018
Cost										
As on Sawan 1, 2017	143,914,865	877,661,263	1,138,230,324	310,858,945	358,725,213	325,357,486	165,206,056		3,319,954,151	3,319,954,151
Addition during the Year										
Acquisition	-	57,933,124	178,699,296	29,146,918	118,729,293	47,944,853	11,181,273		443,634,758	443,634,758
Capitalization										
Disposal during the year	(3,000,409)	(6,790,199)	(5,093,847)	(1,829,054)	(1,141,647)	(2,786,610)	(329,134)		(20,970,899)	(20,970,899)
Adjustment/Revaluation	-	2,364,537	2,647,894	380,070	(47,008,870)	4,657,819	(1,753,354)		(38,711,904)	(38,711,904)
Balance as on Asar end 2018	140,914,456	931,168,725	1,314,483,667	338,556,879	429,303,990	375,173,548	174,304,841		-	3,703,906,106
Addition during the Year										
Acquisition	-	69,923,347	205,522,140	32,026,434	25,928,892	164,026,163	8,056,477	775,793,622	1,281,277,075	-
Capitalization										
Disposal during the year	-	-	(8,442,558)	(3,757,609)	(11,669,646)	(9,891,059)	(467,072)		(34,227,944)	-



Bank										
Particulars	Land	Building	Computer & Accessories	Furnitures	Vehicles	Office Equipments	Others	Right of Use Assets	Total Asar End 2079	Total Asar End 2078
Adjustment/Revaluation	3,768,350	(8,365,056)	(462,824,338)	(3,171,782)	(41,670,856)	252,735,134	(46,844,420)		(306,372,968)	
Balance as on Asar end 2079	144,682,806	992,727,017	1,048,738,910	363,653,921	401,892,380	782,043,786	135,049,827	775,793,622	4,644,582,269	3,703,906,106
Depreciation and Impairment										-
As on Sawan 1, 2077	-	319,007,758	1,036,993,862	197,358,582	281,582,234	90,276,082	116,976,633		2,042,195,151	2,042,195,151
Depreciation charge for the Year	-	18,832,946	58,051,769	20,175,976	33,338,984	56,112,575	8,961,463		195,473,714	195,473,714
Impairment for the year									-	-
Disposals		-	(6,150,897)	(1,899,018)	(14,884,088)	(3,680,855)	(682,436)		(27,297,293)	(27,297,293)
Adjustment	-	1,856,201	6,503,296	724,008	12,057,506	2,268,736	(1,893,888)		21,515,860	21,515,860
As on Asar end 2078	-	339,696,904	1,095,398,030	216,359,549	312,094,637	144,976,538	123,361,773	-	2,231,887,432	2,231,887,432
Impairment for the year										
Depreciation charge for the Year		20,997,152	68,547,209	21,789,208	49,199,874	55,935,827	9,671,139	157,933,221	384,073,630	
Disposals		-	(8,395,291)	(3,550,417)	(11,669,613)	(9,280,956)	(372,254)		(33,268,532)	
Adjustment		(4,523,927)	(341,020,107)	(4,766,969)	(32,590,707)	275,328,678	(48,513,947)		(156,086,981)	
As on Asar end 2079	-	356,170,129	814,529,841	229,831,371	317,034,191	466,960,087	84,146,710	157,933,221	2,426,605,549	2,231,887,432
Capital Work in Progress		7,107,452	-						7,107,452	8,596,416
Net Book Value										
As on Asar end 2078	140,914,456	591,471,821	219,085,637	122,197,329	117,209,352	230,197,010	50,943,068	-		1,480,615,090
As on Asar end 2079	144,682,806	636,556,887	234,209,070	133,822,550	84,858,189	315,083,699	50,903,117	617,860,401	2,225,084,172	

4.14 Goodwill and Intangible Assets

Group				
Particulars	Goodwill	Software Purchased	Total Asar end 2079	Total Asar end 2078
Cost				
As on Sawan 1, 2077		369,907,861	369,907,861	369,907,861
Addition during the Year				
Acquisition		-	-	-
Capitalization		52,414,804	52,414,804	52,414,804
Disposal during the year		-	-	-
Adjustment/Revaluation		-	-	-
Balance as on Asar end 2078		422,322,665	422,322,665	422,322,665
Addition during the Year				
Acquisition		56,639,075	56,639,075	
Capitalization			-	
Disposal during the year			-	
Adjustment/Revaluation		-	-	
Balance as on Asar end 2079		478,961,741	478,961,741	422,322,665
Amortization and Impairment				
As on Sawan 1, 2077		80,105,072	80,105,072	80,105,072
Amortization charge for the Year		80,212,446	80,212,446	80,212,446
Impairment for the year		-	-	-
Disposals		-	-	-
Adjustment		-	-	-
As on Asar end 2078		160,317,518	160,317,518	160,317,518
Amortization charge for the Year		88,877,518	88,877,518	
Impairment for the year		-	-	
Disposals		-	-	
Adjustment		-	-	
As on Asar end 2079		249,195,036	249,195,036	160,317,518
Capital Work in Progress				
Net Book Value				
As on Asar end 2078		262,005,147		262,005,147
As on Asar end 2079		229,766,704	229,766,704	



Bank				
Particulars	Goodwill	Software Purchased	Total Asar end 2079	Total Asar end 2078
Cost				
As on Sawan 1, 2077		369,907,861	369,907,861	369,907,861
Addition during the Year			-	-
Acquisition			-	-
Capitalization		52,414,804	52,414,804	52,414,804
Disposal during the year			-	-
Adjustment/Revaluation			-	-
Balance as on Asar end 2078		422,322,665	422,322,665	422,322,665
Addition during the Year			-	-
Acquisition		56,639,075	56,639,075	
Capitalization			-	-
Disposal during the year			-	-
Adjustment/Revaluation			-	-
Balance as on Asar end 2079	-	478,961,741	478,961,741	422,322,665
Amortization and Impairment				
As on Sawan 1, 2077		80,105,072	80,105,072	80,105,072
Amortization charge for the Year		80,212,446	80,212,446	80,212,446
Impairment for the year			-	-
Disposals			-	-
Adjustment			-	-
As on Asar end 2078		160,317,518	160,317,518	160,317,518
Amortization charge for the Year		88,877,518	88,877,518	
Impairment for the year			-	-
Disposals			-	-
Adjustment			-	-
As on Asar end 2079		249,195,036	249,195,036	160,317,518
Capital Work in Progress				
Net Book Value				
As on Asar end 2078		262,005,147		262,005,147
As on Asar end 2079		229,766,704	229,766,704	

4.15 Deferred Tax

Particulars	Group			Bank		
	Current Year			Current Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items						
Other Trading Assets	85,356,878	12,412,668	72,944,210	85,356,878	-	85,356,878
Loan and Advance to B/FIs	-	-	-	-	-	-
Loans and advances to customers	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-
Investment securities	-	187,564,500	(187,564,500)	-	187,472,462	(187,472,462)
Property & equipment	40,651,418		40,651,418	40,651,418		40,651,418
Employees' defined benefit plan	83,999,837.04	-	83,999,837	83,654,669.79	-	83,654,670
Lease liabilities	9,250,266	-	9,250,266	9,250,266	-	9,250,266
Provisions	-	-	-	-	-	-
Other temporary differences	30,000,000	9,288,741	20,711,259	30,000,000	9,288,741	20,711,259
Deferred tax on temporary differences	249,258,398	209,265,909	39,992,489	248,913,231	196,761,203	52,152,028
Deferred tax on carry forward of unused tax losses						
Deferred tax due to changes in tax rate						
Net Deferred tax asset/(liabilities) as on year end of 2079			39,992,489			52,152,028
Deferred tax (asset)/liabilities as on sawan 1, 2078			347,696,063			327,591,236
Origination/(Reversal) during the year			(387,688,552)			(379,743,265)
Deferred tax expense/(income) recognised in profit or loss			(277,249,800)			(270,072,802)
Deferred tax expense/(income) recognised in other comprehensive income			(12,386,159)			(11,617,869)
Deferred tax expense/(income) recognised in directly in equity			(98,052,593)			(98,052,593)



Particulars	Previous Year			Previous Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred tax on temporary differences on following items						
Other Trading Assets	0	111,963,021	(111,963,021)	-	92,412,556	(92,412,556)
Loan and Advance to B/FIs	-	-	-	-	-	-
Loans and advances to customers	-	-	-	-	-	-
Investment properties	-	-	-	0	0	-
Investment securities	-	314,475,725	(314,475,725)	-	313,575,930	(313,575,930)
Property & equipment	4,485,186	-	4,485,186	4,485,186	-	4,485,186
Employees' defined benefit plan	81,394,029	-	81,394,029	81,048,595	-	81,048,595
Lease liabilities	-	-	-	-	-	-
Provisions	-	-	-	-	-	-
Other temporary differences	-	7,136,533	(7,136,533)	-	7,136,533	(7,136,533)
Deferred tax on temporary differences	85,879,216	433,575,279	(347,696,063)	85,533,782	320,712,463	(327,591,236)
Deferred tax on carry forward of unused tax losses						
Deferred tax due to changes in tax rate						
Net Deferred tax asset/(liabilities) as on year end of 20778			(347,696,063)			(327,591,236)
Deferred tax (asset)/liabilities as on sawan 1, 2077			185,922,627			177,084,440
Origination/(Reversal) during the year			161,773,436			150,506,796
Deferred tax expense/(income) recognised in profit or loss			200,547,071			190,035,097
Deferred tax expense/(income) recognised in other comprehensive income			(38,773,635)			(39,528,301)
Deferred tax expense/(income) recognised in directly in equity			-			-

4.16 Other assets

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Assets held for sale	-	-	-	-
Other non banking assets	-	-	-	-
Bills receivable	-	-	-	-
Accounts receivable	707,958,237	707,584,969	707,408,894	707,513,702
Accrued income	934,079	3,568,972	934,079	3,568,972
Prepayments and deposit	113,154,778	67,358,491	113,071,010	67,274,723
Income tax deposit	-	-	-	-
Deferred employee expenditure	2,691,227,916	2,118,945,196	2,691,227,916	2,118,945,196
Other	1,438,577,960	1,465,066,767	1,438,577,960	1,465,066,767
Total	4,951,852,971	4,362,524,396	4,951,219,859	4,362,369,361

4.17 Due to Bank and Financial Institutions

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Money market deposits	-	-	-	-
Interbank borrowing	7,881,219,896.12	-	7,881,219,896.12	-
Other deposits from BFIs	117,522,511.16	175,324,115.93	117,522,511.16	175,324,116
Settlement and clearing accounts	-	-	-	-
Total	7,998,742,407.28	175,324,116	7,998,742,407.28	175,324,116

Interbank borrowing includes the borrowing payable within 90 days.

4.18 Due to Nepal Rastra Bank

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Refinance from NRB	7,170,315,357.00	8,716,363,161	7,170,315,357.00	8,716,363,161
Standing Liquidity Facility	2,500,000,000.00	-	2,500,000,000.00	-
Lender of last resort facility from NRB	-	-	-	-
Securities sold under repurchase agreements	-	-	-	-
Other payable to NRB	111,392,952.77	-	111,392,952.77	-
Total	9,781,708,310	8,716,363,161	9,781,708,310	8,716,363,161



4.19 Derivative financial instruments

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Held for trading				
Interest rate swap	-	-	-	-
Currency swap	-	-	-	-
Forward exchange contract	-	-	-	-
Others	-	-	-	-
Held for risk management				
Interest rate swap	-	-	-	-
Currency swap	-	-	-	-
Forward exchange contract	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

4.20 Deposits from customers

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Institutions customers:				
Term deposits	29,566,925,718	32,088,786,473	29,585,065,812	32,098,786,473
Call deposits	8,002,734,372	12,750,750,778	8,002,734,372	12,750,750,778
Current deposits	23,685,422,889	24,291,530,541	23,686,743,854	24,303,127,358
Other	893,020,530	1,061,361,195	893,020,530	1,061,361,195
Individual customers:	-	-		
Term deposits	57,077,996,522	37,254,480,962	57,077,996,522	37,254,480,962
Saving deposits	44,639,954,906	52,175,290,715	44,639,954,906	52,175,290,715
Current deposits	2,505,636,035	3,069,796,558	2,505,636,035	3,069,796,558
Other	199,114,185	101,336,638	199,114,185	101,336,638
Total	166,570,805,157	162,793,333,861	166,590,266,216	162,814,930,677

4.20.1 Currency wise analysis of deposit from customers

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Nepalese rupee	166,564,998,237	162,787,526,941	166,584,459,296	162,809,123,757
Indian rupee	-	-		
United State dollar	5,806,920	5,806,920	5,806,920	5,806,920
Great Britain pound	-	-	-	-
Euro	-	-	-	-
Japanese yen	-	-	-	-
Chinese yuan	-	-	-	-
Other	-	-	-	-
Total	166,570,805,157	162,793,333,861	166,590,266,216	162,814,930,677

4.21 Borrowing

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Domestic Borrowing				
Nepal Government	1,777,211,512	538,529,944	1,777,211,512	538,529,944
Other Institutions	-	-	-	-
Other	-	-	-	-
Sub total	1,777,211,512	538,529,944	1,777,211,512	538,529,944
Foreign Borrowing				
Foreign Bank and Financial Institutions	-	-	-	-
Multilateral Development Banks	-	-	-	-
Other Institutions	-	-	-	-
Sub total	-	-	-	-
Total	1,777,211,512	538,529,944	1,777,211,512	538,529,944



Details of Borrowing from Nepal Government				
Particulars	Current Year	Previous Year		
Province Government- Subsidised Loan	985,518,000	529,363,000		
IFAD VITA Project	784,297,000			
Priority Sector Loan	7,396,512	9,166,944		
Total	1,777,211,512	538,529,944		

4.22 Provisions

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Provisions for redundancy	-	-	-	-
Provision for restructuring	-	-	-	-
Pending legal issues and tax litigation	-	-	-	-
Onerous contracts	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

4.22.1: Movement in provision

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Balance at Sawan 1	-	-	-	-
Provisions made during the year	-	-	-	-
Provisions used during the year	-	-	-	-
Provisions reversed during the year	-	-	-	-
Unwind of discount	-	-	-	-
Balance at Asar end	-	-	-	-

4.23 Other liabilities

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Liability for employees defined benefit obligations	0	-	0.00	-
Liability for long-service leave	1,538,535	1,381,736	-	-
Short-term employee benefits	-	-	-	-
Bills payable	-	-	-	-
Creditors and accruals	2,072,482,080	1,375,857,536	2,075,970,443.08	1,375,716,725
Interest payable on deposit	764,573,911	461,693,820	764,573,910.95	461,693,820
Interest payable on borrowing	475,317,893	22,229,152	475,317,893.24	22,229,152
Liabilities on deferred grant income	76,370,190	30,152,260	76,370,189.74	30,152,260
Unpaid Dividend	510,151,635	733,612,247	510,151,634.60	733,612,247
Liabilities under Finance Lease	-	-	-	-
Employee bonus payable	255,323,486	327,780,365	255,195,296.02	327,588,454
Other	2,052,909,427	935,534,961	2,052,662,624	935,288,157
Total	6,208,667,157	3,888,242,077	6,210,241,991	3,886,280,814

Other includes pending balances of Government transactions amount to NPR 1,452,257,431

4.23.1 Defined benefit obligations

The amounts recognised in the statement of financial position are as follows:

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Present value of unfunded obligations	-	-	-	-
Present value of funded obligations	4,181,719,341	4,173,032,426	4,181,719,341.30	4,173,032,426
Total present value of obligations	4,181,719,341	4,173,032,426	4,181,719,341	4,173,032,426
Fair value of plan assets	4,181,719,341	4,173,032,426	4,181,719,341.30	4,173,032,426
Present value of net obligations	-	-	-	-
Recognised liability for defined benefit obligations	-	-	-	-

**4.23.2 Plan assets**

Plan assets comprise

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Equity securities				
Government bonds				
Bank deposit	2,830,000,000	3,293,000,000	2,830,000,000	3,293,000,000
Other	1,351,719,341	880,032,426	1,351,719,341	880,032,426
Total	4,181,719,341	4,173,032,426	4,181,719,341	4,173,032,426

Actual return on plan assets

Bank deposit includes investment in Fixed deposit. Other includes investment in debenture.

4.23.3 Movement in the present value of defined benefit obligations

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligations at Sawan 1	4,173,032,426	3,902,870,441	4,173,032,427	3,902,870,441
Actuarial losses/(gain)	(445,204,268)	273,963,894	(445,204,268)	273,963,894
Benefits paid by the plan	(410,081,600)	(615,377,899)	(410,081,600)	(615,377,899)
Current service costs and interest	863,972,783	611,575,990	863,972,783	611,575,990
Defined benefit obligations at Asar end	4,181,719,341	4,173,032,426	4,181,719,341	4,173,032,427

4.23.4 Movement in the fair value of plan assets

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at Sawan 1	4,173,032,426	3,902,870,441	4,173,032,426.67	3,902,870,441
Contributions paid into the plan	418,768,515	885,539,884	418,768,515	885,539,884
Benefits paid during the year	(410,081,600)	(615,377,899)	(410,081,600)	(615,377,899)
Actuarial (losses) gains				
Expected return on plan assets				-
Fair value of plan assets at Asar end	4,181,719,341	4,173,032,426	4,181,719,341	4,173,032,427

4.23.5 Amount recognised in profit or loss

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Current service costs	252,413,071	252,843,842	252,413,071	252,843,842
Past Service cost	263,860,138		263,860,138	
Interest on obligation	347,699,574	358,732,147	347,699,574	358,732,147
Expected return on plan assets	321,221,857	333,288,721	321,221,857	333,288,721
Actuarial (gain)/loss on Other long term employee benefits	(69,205,725)	(7,454,600)	(69,205,725)	(7,454,600)
Total	473,545,201	270,832,669	473,545,201	270,832,669

4.23.6 Amount recognised in other comprehensive income

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Actuarial (gain)/loss	(375,998,543)	281,418,494	(375,998,543)	281,418,494
Return on Plan Assets excluding net interest	321,221,857	333,288,721	321,221,857	333,288,721
Total	(54,776,686)	614,707,215	(54,776,686)	614,707,215



4.23.7 Actuarial assumptions

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Discount rate	8.50%	8.50%	8.50%	8.50%
Expected return on plan asset	0.00%	0.00%	0.00%	0.00%
Future salary increase				
First Year	15.00%	4.00%	15.00%	4.00%
Second year onwards	4.00%	4.00%	4.00%	4.00%
Withdrawal rate				
up to 5 years of service	5.00%	5.00%	5.00%	5.00%
above 5 years of service	3.00%	3.00%	3.00%	3.00%

Sensitivity analysis on actuarial valuation

The following table illustrates the impact arising from the possible changes in the discount rate and salary escalation rates on the gratuity plan valuation of the Group and the Bank as at July 16, 2022.

Variable	Group	Bank
	Sensitivity effect on Statement of Financial Position (Benefit obligation)	Sensitivity effect on Statement of Financial Position (Benefit obligation)
1% increase in discount rate	1,507,436,750	1,507,436,750
1% decrease in discount rate	1,662,145,672	1,662,145,672
1% increase in salary	1,648,462,652	1,648,462,652
1% decrease in salary	1,349,835,193	1,349,835,193

The following table illustrates the impact arising from the possible changes in the discount rate and salary escalation rates on the medical benefit plan valuation of the Group and the Bank as at July 16, 2022.

Variable	Group	Bank
	Sensitivity effect on Statement of Financial Position (Benefit obligation)	Sensitivity effect on Statement of Financial Position (Benefit obligation)
1% increase in discount rate	597,271,709	597,271,709
1% decrease in discount rate	672,070,159	672,070,159
1% increase in salary	701,868,061	701,868,061
1% decrease in salary	628,630,391	628,630,391

The following table illustrates the impact arising from the possible changes in the discount rate and salary escalation rates on the Leave plan valuation of the Group and the Bank as at July 16, 2022.

Variable	Group	Bank
	Sensitivity effect on Statement of Financial Position (Benefit obligation)	Sensitivity effect on Statement of Financial Position (Benefit obligation)
1% increase in discount rate	372,233,120	372,233,120
1% decrease in discount rate	426,946,285	426,946,285
1% increase in salary	443,347,120	443,347,120
1% decrease in salary	389,571,125	389,571,125

The following table illustrates the impact arising from the possible changes in the discount rate and salary escalation rates on the Security Scheme plan valuation of the Group and the Bank as at July 16, 2022.

Variable	Group	Bank
	Sensitivity effect on Statement of Financial Position (Benefit obligation)	Sensitivity effect on Statement of Financial Position (Benefit obligation)
1% increase in discount rate	1,430,427,629	1,430,427,629
1% decrease in discount rate	1,710,113,192	1,710,113,192
1% increase in salary	1,808,388,380	1,808,388,380
1% decrease in salary	1,516,959,422	1,516,959,422

**4.24 Debt securities issued**

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Debt securities issued designated as at fair value through profit or loss	-	-	-	-
Debt securities issued at amortised cost	20,469,037,529	14,476,211,557	20,469,037,528.86	14,476,211,557
Total	20,469,037,529	14,476,211,557	20,469,037,529	14,476,211,557
Details of Bonds and Debenture issued from ADBL is as follows:				

Bond/Debenture	Issued Year	Maturity Year	Tenure (in years)	Amount in NPR
10.35% ADBL Debenture	2076	2083	7	2,500,000,000
4% Agri Bond	2077	2084	7	6,000,000,000
4% Agri Bond	2078	2086	8	6,000,000,000
4% Agri Bond	2078	2087	9	3,426,975,000
4% Agri Bond	2078	2087	9	2,573,025,000
Total				20,500,000,000

All the bond/debenture listed above has semi annual mode of interest payment.

4.25 Subordinated Liabilities

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Redeemable preference shares	-	-	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

4.26 Share capital

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Ordinary shares	13,187,915,763	10,989,929,802	13,187,915,763	10,989,929,802
Convertible preference shares (equity component only)	-	-	-	-
Irredeemable preference shares (equity component only)	5,432,712,000	5,432,712,000	5,432,712,000	5,432,712,000
Perpetual debt (equity component only)	-	-	-	-
Total	18,620,627,763	16,422,641,802	18,620,627,763	16,422,641,802

4.26.1: Ordinary shares

Particulars	Bank	
	Current Year	Previous Year
Authorized Capital	25,000,000,000	21,000,000,000
a. 160,000,000 Ordinary shares of Rs. 100 each share	16,000,000,000	12,000,000,000
b. 67,000,000 Non-redeemable Preference Shares of Rs. 100 each	6,700,000,000	6,700,000,000
c. 23,000,000 Redeemable Preference Shares of Rs 100 each	2,300,000,000	2,300,000,000
Issued Capital	18,620,627,763	16,422,641,802
a. 131,879,157.63 Ordinary shares of Rs.100 each share	13,187,915,763	10,989,929,802
b. 54,327,120 Non-redeemable Preference Shares of Rs. 100 each	5,432,712,000	5,432,712,000
Subscribed and paid up Capital	18,620,627,763	16,422,641,802
a. 131,879,157.63 Ordinary shares of Rs.100 each share	13,187,915,763	10,989,929,802
b. 54,327,120 Non-redeemable Preference Shares of Rs. 100 each	5,432,712,000	5,432,712,000
Total	18,620,627,763	16,422,641,802

4.26.2: Ordinary share ownership

Particulars	Bank			
	Current Year		Previous Year	
	Percent	Amount	Percent	Amount
Domestic ownership		13,187,915,763		10,989,929,802
Nepal Government	51%	6,725,837,039	51%	5,604,864,199
"A" class licensed institutions				
Other licensed institutions				
Other Institutions				
Public	49%	6,462,078,724	49%	5,385,065,603
Other				
Foreign ownership				
Total	100%	13,187,915,763	100%	10,989,929,802

4.26.3: Details of Shareholder holding 0.5% and above

Shareholder Name	Current Year		Previous Year	
	Percent	Amount	Percent	Amount
Nepal Government	51%	6,725,837,039	51%	5,604,864,199
Krishna Gopal Shrestha	1.50%	197,787,584	1.50%	164,322,987
Laxmi Shrestha	0.93%	123,306,383	0.68%	74,188,969

4.27 Reserves

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Statutory general reserve	8,789,792,077	8,299,321,556	8,789,792,077	8,299,321,556
Exchange equalisation reserve	104,221,006	104,188,923	104,221,006	104,188,923
Corporate social responsibility reserve	39,163,055	38,257,519	39,163,055	38,257,519
Capital redemption reserve	1,000,000,000	500,000,000	1,000,000,000	500,000,000
Regulatory reserve	3,100,146,441	3,206,548,011	3,100,146,441	3,206,548,011
Investment adjustment reserve	8,047,698	8,047,698	8,047,698	8,047,698
Capital reserve	229,277	229,277	229,277	229,277
Assets revaluation reserve	-	-	-	-
Fair value reserve	438,507,835	734,936,107	437,435,744	731,677,170
Dividend equalisation reserve	-	-	-	-
Debenture Redemption Reserve	0	866,530,895	0	866,530,895
Actuarial gain	(2,496,547,502)	(2,534,983,271)	(2,496,482,121)	(2,534,825,801)
Special reserve	-	-	-	-
Other reserve				
Deferred Tax Reserve	-	-	-	-
Employee Development Fund	232,061,722	207,988,709	232,061,722	207,988,709
Total	11,215,621,611	11,431,065,424	11,214,614,901	11,427,963,957

Statutory General Reserve

Section 44 of Bank and Financial Institutions Act 2073 requires the Bank to allocate at least 20% of the net profits of every year to General Reserve until it is twice the paid-up capital.

Particulars	Bank	
	Current Year	Previous Year
Opening General Reserve	8,299,321,556	7,585,266,976
Transfers made during the year(20% of net profit)	490,470,521	714,054,580
Closing General Reserve	8,789,792,077	8,299,321,556

Exchange Equalisation Reserve

Section 45 Bank and Financial Institutions Act 2073 requires, 25% of revaluation gain from foreign currency exchange rate differences to be transferred to Exchange Equalisation Reserve and revaluation loss is charged to profit and loss account.

Particulars	Bank	
	Current Year	Previous Year
Opening Exchange Equalisation Reserve	104,188,923	104,012,335
20% of Revaluation gain	32,083	176,588
Closing Exchange Equalisation Reserve	104,221,006	104,188,923

**Corporate Social Responsibility Reserve**

NRB Directive 6 requires BFI to create Corporate Social Responsibility Fund and appropriate an amount equivalent to 1% of net profit annually into this fund for covering expenditure related to CSR activities in the subsequent year.

Corporate Social Responsibility Reserve

Particulars	Amount in Rs.
Opening Reserve	38,257,519
Addition (1% of Profit)	22,257,659
Transfer to R/E (Expenses during the year)	(21,352,124)
Closing Balance	39,163,055
Details of CSR Expenses are as follows:	
Sector	Amount in Rs.
सामाजिक परियोजना	5,681,840
प्रत्यक्ष अनुदान	12,099,729
दिगो विकास लक्ष्य	3,065,500
दिगो लक्ष्य गुणस्तरीय शिक्षा	437,295
अन्य	67,760
Total	21,352,124

Regulatory Reserve

The amount to this reserve has been allocated from profit/retained earnings as per the Directive of NRB for the purpose of implementation of NFRS and is not regarded as free for distribution of dividend. Details are as presented under:

Particulars	Bank	
	Current Year	Previous Year
Opening Regulatory reserve	3,206,548,011	2,640,760,691
Adjustment/ Restated		
Interest Suspense	114,031,228	(149,908,523)
Investment Property Provision/(Non-Banking Assets)	54,307,403	(22,641,059)
Actuarial loss	(38,343,680)	430,295,051
Fair Value Reserve	(308,041,851)	308,041,851
Deferred tax assets	71,645,331	0
Closing Regulatory Reserve	3,100,146,441	3,206,548,011

Note: Employee bonus and Income Tax has not been considered while transferring to Regulatory reserve for Accrued Interest Receivable and Non-Banking Assets.

FY	Interest Receivable	Short provision on NBA	Actuarial Loss Recognized	Fair Value gain of FVPL Securities	Deferred Tax Assets	TOTAL
2074/75- Opening	262,758,323	240,313,081	860,937,450			1,364,008,854
2075/76 - Movement	17,886,147	18,110,416	304,289,319			340,285,882
2076/77 - Movement	34,659,569	-37,497,594	939,303,981			936,465,956
2077/78 - Movement	-149,908,523	-22,641,059	430,295,051	308,041,851		565,787,319
2078/79 - Movement	114,031,228	54,307,403	(38,343,680)	(308,041,851)	71,645,331	-106,401,570
TOTAL	279,426,744	252,592,246	2,496,482,121	0	71,645,331	3,100,146,441

Capital Redemption Reserve

As per NRB Directive 16 (10) (7), Capital Redemption reserve is to be created for the redemption of Debentures/ Redeemable Nonconvertible preference shares.

Particulars	Bank	
	Current Year	Previous Year
Opening Capital Redemption Reserve	500000000	
Transfer/Adjustment in Reserve	500,000,000	500000000
Closing Capital Redemption Reserve	1,000,000,000	500000000

Fair Value Reserve

Net change in fair value of financial assets that are measured at fair value is recognized in other comprehensive income until assets are derecognized. Closing Fair Value reserve is NPR 437,435,744.



Particulars	Bank	
	Current Year	Previous Year
Opening Fair Value Reserve	423,706,606	423,530,018
Transfer/Adjustment in Reserve	13,729,138	176,588
Closing Fair Value Reserve	437,435,744	423,706,606

Asset Revaluation Reserve

Assets are recognized under cost model and they are presented under historical cost. So, no assets have been revalued as on balance sheet date.

Employee Development Fund

As per the NRB Directive the bank shall spend 3% of the total personnel expenses of preceding year on staff training and development. Further if such amount could not be spent, such amount shall be credited to staff training and development fund which shall be spent in the next year. During the current fiscal year bank has apportioned NPR 52,078,845 for employee training fund.

Particulars	Bank	
	Current Year	Previous Year
Opening reserve	207,988,709	172,166,245
3% of Last Year Salary and Allowances	52,078,845	52,103,748
Amount Spent	28,005,832	16,281,284
Amount transfer/reversal		
Closing Balance	232,061,722	207,988,709

Retained Earnings

Opening Retained earnings of the group is adjusted with: NFRS transition impact has been given in Group opening profits, Kosh Byabasthapan Company, a subsidiary's profit is restated with Sum of Rs. 24,268,193 in sawan 1 2077 and that of Sana kisan Laghubitta Bittiya Sanstha Limited, an associate's profit is restated with Rs. 53,205,026. In sawan 1, 2078, profit of associate is adjusted with Rs. 3758138 due to NFRSs. In addition to bank's adjustment current year group profit is debited with Rs. 345,441 due to difference in provision for tax of subsidiary.

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Opening Retained Earnings	4,297,520,118	2,293,524,914	3,654,511,980	2,273,768,359
NFRS Adjustment	(3,758,138)	77,473,219		
Add: Prior years adjustment	(345,441)	423,224,140	-	-
Adjusted Balance as of Sawan 1, 2078	4,293,416,539	2,794,222,273	3,654,511,980	2,273,768,359
Current year profit	2,294,114,448	3,651,609,026	2,225,765,948	3,527,536,906
Transfer to Reserve	(1,276,817,240)	-2,023,665,902	(1,276,817,240)	(2,023,665,902)
Transfer from Reserve	681,800,145	278,281,079	691,432,879	278,281,079
Distributions/Capitalization form Retained Earnings	(1,773,101,259)	-402,926,358	(1,773,101,259)	(401,408,462)
Retained Earnings as on Asar End 2079	4,219,412,634	4,297,520,118	3,521,792,308	3,654,511,980

4.28 Contingent Liabilities and Commitments

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Contingent Liabilities	70,355,006,755	67,996,713,189	70,355,006,755	67,996,713,189
Undrawn and Undisbursed Facilities	38,777,649,673	31,865,558,471	38,777,649,673	31,865,558,471
Capital Commitment	-	-	-	-
Lease Commitment	-	-	-	-
Litigation	739,571	-	739,571	-
Total	109,133,395,999	99,862,271,659	109,133,395,999	99,862,271,659

4.28.1 Contingent Liabilities

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Acceptance and documentary Credit	2,065,775,433	2,747,505,240	2,065,775,432.62	2,747,505,240
Bills for Collection	3,737,061	3,737,061	3,737,061.13	3,737,061
Forward Exchange Contracts	-	-	-	-
Guarantees	63,165,021,205	59,796,065,750	63,165,021,204.98	59,796,065,750
Underwriting Commitments	-	-	-	-
Other Commitments	5,120,473,056	5,449,405,137	5,120,473,055.78	5,449,405,137
Total	70,355,006,755	67,996,713,189	70,355,006,755	67,996,713,189

**4.28.2 Undrawn and Undisbursed Facilities**

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Undisbursed amount of loan	18,092,023,420	5,583,905,135	18,092,023,420	5,583,905,135
Undrawn limits of overdraft	20,685,626,253	26,281,653,336	20,685,626,253	26,281,653,336
Undrawn limits of credit card				0
Undrawn limits of letter of credit				0
Undrawn limits of guarantee				0
Total	38,777,649,673	31,865,558,471	38,777,649,673	31,865,558,471

4.28.3 Capital Commitment

Capital Expenditure approved by relevant authority of the bank but provision has not been made in financial statements.

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
<i>Capital commitments in relation to Property Plant and Equipments</i>				
Approved and contracted for				
Approved but not contracted for				
<i>Sub total</i>				
<i>Capital commitments in relation to Intangible assets</i>				
Approved and contracted for				
Approved but not contracted for				
<i>Sub total</i>				
Total				

4.28.4 Lease Commitments

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Operating lease commitments				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee				
Not later than 1 year				
Later than 1 year but not later than 5 years				
Later than 5 years				
Sub total				
Finance lease commitments				
Future minimum lease payments under non cancellable operating lease, where the bank is lessee				
Not later than 1 year				
Later than 1 year but not later than 5 years				
Later than 5 years				
Sub total				
Grand Total				

4.28.5 Litigation

There are 169 pending cases in the court of law as on 32nd Ashadh 2079 with liability of NPR 739,571. During the year 73 new cases were filed and 38 cases were settled.

4.29 Interest income

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Cash and cash equivalent	26,210,056	14,503,000	26,210,056	14,503,000
Due from Nepal Rastra Bank	-	-	-	-
Placement with bank and financial institutions	57,270,510	38,680,096	56,857,677	38,556,672
Loan and advances to bank and financial institutions	40,570,783	1,414,346	40,570,783	1,414,346
Loans and advances to customers	16,834,578,817	13,395,631,933	16,834,578,817	13,397,898,708
Investment securities	1,858,638,550	963,428,093	1,858,677,771	963,460,071
Loan and advances to staff	763,699,953	705,335,255	763,699,953	705,335,255
Other	2,008,253	2,878,053	2,008,253	2,878,053
Total interest income	19,582,976,921	15,121,870,775	19,582,603,309	15,124,046,104

Interest Income is recognized based on income recognition guidelines issued by NRB. The bank has not mentioned interest premium in the loan agreement but charged interest to its customers at the rate agreed at the time of loan agreement adjusted with change in the base rate from time to time. During the current fiscal year, other commercial banks in the industry has reduced interest income due to excess interest premium charged to its customers. The bank has to identify additional interest amount charged to specific customers due to excess interest premium, if any. Accordingly, the bank has reduced interest income by Rs 10 crores with corresponding amount as interest payable to customers. Customer-wise identification of this excess interest premium will be completed and settled within the upcoming fiscal year 2079-80.



4.30 Interest expense

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Due to bank and financial institutions	36,162,315	16,743,268	36,162,315	16,743,268
Due to Nepal Rastra Bank	225,548,035	112,209,649	225,548,035	112,209,649
Deposits from customers	9,432,495,206	7,738,925,404	9,433,476,224	7,740,132,043
Borrowing	592,033,589	23,027,054	592,033,589	23,027,054
Debt securities issued	875,887,913	366,136,602	875,814,842	366,216,120
Subordinated liabilities	-	-	-	-
Other	63,628,794	-	63,628,794	-
Total interest expense	11,225,755,853	8,257,041,976	11,226,663,800	8,258,328,134

Finance cost as per NFRS 16 is shown under sub heading: other.

4.31 Fees and Commission Income

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Loan administration fees	440,041,349	619,738,570	440,041,349	619,738,570
Service fees	60,887,582	43,125,492	60,887,582	43,125,492
Consortium fees	-	-	-	-
Commitment fees	2,786,463	1,637,247	2,786,463	1,637,247
DD/TT/Swift fees	13,853,771	9,201,348	13,853,771	9,201,348
Credit card/ATM issuance and renewal fees	35,161,525	21,876,569	35,161,525	21,876,569
Prepayment and swap fees	1,788,422	2,107,265	1,788,422	2,107,265
Investment banking fees	-	-	-	-
Asset management fees	-	-	-	-
Brokerage fees	-	-	-	-
Remittance fees	2,402,232	4,102,164	2,402,232	4,102,164
Commission on letter of credit	13,850,514	8,613,699	13,850,514	8,613,699
Commission on guarantee contracts issued	793,571,905	799,282,098	793,571,905	799,282,098
Commission on share underwriting/issue	-	-	-	-
Locker rental	11,805,941	10,128,145	11,805,941	10,128,145
Other fees and commission income	88,136,428	93,137,641	88,136,428	93,137,641
Total fees and Commission Income	1,464,286,132	1,612,950,236	1,464,286,132	1,612,950,236

4.32 Fees and commission expense

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
ATM management fees	21,194,494	13,911,966	21,194,494	13,911,966
VISA/Master card fees	-	-	-	-
Guarantee commission	-	-	-	-
Brokerage	-	-	-	-
DD/TT/Swift fees	3,809,100	5,373,911	3,809,100	5,373,911
Remittance fees and commission	14,588,797	10,130,044	14,588,797	10,130,044
Other fees and commission expense	16,594,856	17,466,772	16,593,996	17,466,652
Total fees and Commission Expense	56,187,247	46,882,693	56,186,387	46,882,573

4.33 Net trading income

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Changes in fair value of trading assets	(621,115,968)	353,552,979	(592,564,778)	308,041,852
Gain/loss on disposal of trading assets	252,350,975	315,109,918	248,880,311	315,109,918
Interest income on trading assets	-	-	-	-
Dividend income on trading assets	4,871,869	-	4,871,869	-
Gain/loss foreign exchange transaction	106,354,474	371,145,095	106,354,474	371,145,095
Other	-	-	-	-
Net trading income	(257,538,650)	1,039,807,992	(232,458,124)	994,296,864

**4.34 Other operating income**

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Foreign exchange revaluation gain	128,335	706,349	128,335	706,349
Gain/loss on sale of investment securities	3,146,754	168,108,094	3,146,754	168,108,094
Fair value gain/loss on investment properties	-	-	-	-
Dividend on equity instruments	193,877,437	37,710,013	193,659,335	37,710,013
Gain/loss on sale of property and equipment	5,806	216,528,834	5,806	216,528,834
Gain/loss on sale of investment property	-	20,473,889	-	20,473,889
Operating lease income	-	-	-	-
Gain/loss on sale of gold and silver	7,742,595	7,984,698	7,742,595	7,984,698
Locker rent	-	-	-	-
Other	30,080,091	900,707	30,080,091	900,707
Total	234,981,018	452,412,584	234,762,916	452,412,584

4.35 Impairment charge/(reversal) for loan and other losses

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Impairment charge/(reversal) on loan and advances to B/FIs	52,816,777.26	(9,993,351)	52,816,777.26	(9,993,351)
Impairment charge/(reversal) on loan and advances to customer	939,947,963	131,418,608	939,947,963	131,418,608
Impairment charge/(reversal) on financial Investment	-	-	-	-
Impairment charge/(reversal) on placement with banks and financial institutions	-	-	-	-
Impairment charge/(reversal) on property and equipment	-	-	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-	-	-
Impairment charge/(reversal) on investment properties	-	-	-	-
Provision on Other Assets	-	(0)	-	(0)
Total	992,764,740	121,425,257	992,764,740	121,425,257

4.36 Personnel Expenses

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Salary	1,263,279,464	1,136,089,863	1,261,655,384	1,134,581,558
Allowances	648,302,863	601,880,898	647,778,223	601,379,958
Gratuity expense	473,545,201	270,832,669	473,545,201	270,832,669
Provident fund	189,616,968	175,709,627	189,616,968	175,709,627
Uniform	30,216,643	27,695,300	30,179,643	27,658,300
Training & development expense	28,005,832	16,281,284	28,005,832	16,281,284
Leave encashment	73,674,408	59,260,114	73,517,609	59,203,731
Medical	172,297,602	151,382,736	172,297,602	151,382,736
Insurance	6,751,020	2,843,595	6,751,020	2,843,595
Employees incentive	-	-	-	-
Cash-settled share-based payments	-	-	-	-
Pension expense	-	-	-	-
Finance expense under NFRS	746,247,987	607,059,213	746,247,987	607,059,213
Other expenses related to staff	2,990,000	2,482,500	2,990,000	2,482,500
Subtotal	3,634,927,989	3,051,517,799	3,632,585,470	3,049,415,171
Employees bonus	191,459,019	264,646,309	191,330,829	264,454,398
Grand total	3,826,387,008	3,316,164,108	3,823,916,299	3,313,869,570



4.37 Other operating expenses

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Directors' fee	3,245,105	3,173,550	2,946,105	3,030,550
Directors' expense	1,052,317	632,840	1,052,317	632,840
Auditors' remuneration	8,265,454	2,291,406	8,190,454	2,216,406
Other audit related expense	1,811,268	1,361,334	1,805,618	1,341,334
Professional and legal expense	23,869,355	21,607,056	23,869,355	21,607,056
Office administration expense	678,998,086	617,100,854	678,787,898	616,565,306
Operating lease expense	254,887	222,971,124	254,887	222,971,124
Operating expense of investment properties	-	-	-	-
Corporate social responsibility expense	21,352,124	75,816,300	21,352,124	75,816,300
Onerous lease provisions	-	-	-	-
Other	134,889,265	186,109,601	134,048,018	186,016,502
Total	873,737,861	1,131,064,066	872,306,775	1,130,197,419

Current Year Auditors' remuneration include audit fee for statutory audit, tax audit, revenue audit and internal audit(outsourcing). In current year Bank booked lease as per IFRS 16, where lease liability is amortized and Right of use Assets is depreciated. Operating lease expenses for the current year refers short term lease expenses.

4.37.1 Office administration expense

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Electricity and Water	51,787,398	45,285,740	51,776,948	45,274,400
Repairs and Maintenance	-	-	-	-
a) Building	3,778,716	5,538,242	3,778,716	5,538,242
b) Vehicles	21,398,703	16,392,610	21,398,703	16,392,610
c) Computer and Accessories	8,372,936	7,647,269	8,372,936	7,647,269
d) Office Equipment, Furniture and Fixture	7,977,288	5,843,369	7,977,288	5,841,319
e) Other	10,635,938	7,906,398	10,635,938	7,906,398
Insurance	64,142,223	52,686,267	64,142,223	52,686,267
Postage, Telex, Telephone, Fax, SWIFT	71,708,312	61,678,012	71,656,040	61,625,740
Printing and Stationery	49,867,285	50,054,953	49,867,285	50,054,953
Newspaper, Books and Journals	9,547,263	8,857,384	9,526,863	8,836,984
Advertisements	48,389,685	41,734,461	48,376,396	41,734,461
Donation	600,000	267,750	600,000	267,750
Security Expenses	227,027,806	224,460,745	227,027,806	224,460,745
Deposit and Loan Guarantee Premium	-	-	-	-
Traveling Allowances and Expenses	39,798,839	34,830,405	39,798,839	34,830,405
Entertainment	15,444,923	13,562,409	15,416,579	13,482,642
Annual/Special General Meeting Expenses	1,842,366	870,250	1,756,932	502,121
Other	46,678,407	39,484,592	46,678,407	39,483,002
Total	678,998,086	617,100,854	678,787,898	616,565,306

4.38 Depreciation & Amortisation

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Depreciation on property and equipment	384,089,274	195,490,526	384,073,630	195,473,714
Depreciation on investment property	-	-	-	-
Amortization of intangible assets	88,877,518	80,212,446	88,877,518	80,212,446
Total	472,966,792	275,702,972	472,951,148	275,686,160

4.39 Non-operating income

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Recovery of loan written off	35,839,135	21,421,782	35,839,135	21,421,782
Other income	205,232,562	142,362,317	51,691,713	6,819,134
Total	241,071,697	163,784,099	87,530,848	28,240,916

**4.40 Non operating expense**

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Loan written off	2,265,953	344,941	2,265,953	344,941
Inadequate collateral Expenses	-	-	-	-
Share investment Write Off Exp	-	-	-	-
Redundancy provision	-	-	-	-
Expense of restructuring	-	-	-	-
Other expense	49,280,601	2,869,074	49,280,601	2,869,074
Total	51,546,554	3,214,015	51,546,554	3,214,015

4.41 Income tax expense

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Current tax expense				
Current year	1,498,631,362	1,384,821,511	1,432,301,886	1,344,771,573
Adjustments for prior years	252,394,345	-	252,394,345	
	1,751,025,708	1,384,821,511	1,684,696,231	1,344,771,573
Deferred tax expense				
Origination and reversal of temporary differences	(277,249,800)	200,547,071	(270,072,802)	190,035,097
Changes in tax rate				
Recognition of previously unrecognised tax losses				
Total income tax expense	1,473,775,908	1,585,368,581	1,414,623,429	1,534,806,670

4.41.1: Reconciliation of tax expense and accounting profit

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Profit before tax	3,766,431,062	5,197,282,704	3,640,389,377	5,062,343,576
Tax amount at tax rate of 30%	1,158,446,290	1,559,184,811	1,092,116,813	1,518,703,073
Add: Tax effect of expenses that are not deductible for tax purpose	384,486,022	20,236,425	384,486,022	20,236,425
Less: Tax effect on exempt income				
Add/less: Tax effect on other items	(69,156,404)	5,947,345	(61,979,406)	(4,132,828)
Total income tax expense	1,473,775,908	1,585,368,581	1,414,623,429	1,534,806,670
Effective tax rate	39.13%	30.50%	38.86%	30.32%

**Statement of distributable profit or loss**

(As per NRB Regulation)

Particulars	Bank	
	Current Year	Previous Year
Opening Retained Earning	1,881,410,721	1,872,359,896
Add:		
Net Profit for the period ended on 32 Asar 2079	2,225,765,948	3,527,536,906
1. Appropriations		
<i>a. General reserve</i>	490,470,521	714,054,580
<i>b. Foreign exchange fluctuation fund</i>	32,084	176,587
<i>c. Capital redemption reserve</i>	500,000,000	500,000,000
<i>d. Corporate social responsibility fund</i>	22,257,659	35,275,369
<i>e. Employees' training fund</i>	24,073,013	35,822,464
<i>f. Other</i>	(345,047,347)	(105,731,497)
CSR Expenses transferred to Retain earning from CSR Reserve	(21,352,124)	(75,816,300)
Realised gain upto previous year on equity share investment measured at FVTOCI transferred to Retained Earnings	(323,695,224)	(29,915,197)
Profit or (Loss) before regulatory adjustment	1,533,980,018	2,347,939,403
<u>Regulatory Adjustment:</u>		
<i>a. Interest receivable (-)/previous accrued interest received (+)</i>	(114,031,228)	149,908,523
<i>b. Short loan loss provision in accounts (-)/reversal (+)</i>		
<i>c. Short provision for possible losses on investment (-)/reversal (+)</i>		
<i>d. Short loan loss provision on Non Banking Assets (-)/reversal (+)</i>	(54,307,403)	22,641,059
<i>e. Deferred tax assets recognised (-)/ reversal (+)</i>	(71,645,331)	
<i>f. Goodwill recognised (-)/ impairment of Goodwill (+)</i>		
<i>g. Bargain purchase gain recognised (-)/reversal (+)</i>		
<i>h. Actuarial loss recognised (-)/reversal (+)</i>	38,343,680	(430,295,051)
<i>i. Other (+/-)</i>	308,041,851	(308,041,851)
Total Distributable Profit as on 32 Ashad 2079	3,521,792,308	3,654,511,980



5 Disclosures and Additional Information

5.1 Risk Management

5.1.1 Credit Risk

Credit risks are the risk associated with the probability of default of loan provided by the bank. Hence, the credit risks comprise of the highest risk exposure of the bank. Management of the credit risks largely signifies the risk management of the bank as whole.

Credit risk:

- a. Is measured as the amount which could be lost if a customer or counterparty fails to make repayments. In the case of derivatives, the measurement of exposure takes into account the current mark to market value to the Bank of the contract and the expected potential change in that value over time caused by movements in market rates;
- b. Is monitored within limits, approved by individuals within a framework of delegated authorities.
- c. Is managed through a robust risk control framework which outlines clear and consistent policies, principles and guidance for credit risk management.

Management of Credit Risk

The board of directors assumes overall responsibility for the oversight of credit risk. A separate Bank Credit department, reporting to the bank board, is responsible for managing the bank's credit risk, including the following.

- a. Formulating credit policies in consultation with business units, covering collateral requirements, credit assessment, risk grading and reporting, documentary and legal procedures, and compliance with regulatory and statutory requirements.
- b. Establishing the authorization structure for the approval and renewal of credit facilities. Authorization limits are allocated to business unit Credit Officers. Larger facilities require approval by Regional Offices, Credit Department, Loan Portfolio Management Committee or the board of directors as appropriate.
- c. Reviewing and assessing credit risk: Bank assesses all credit exposures in excess of designated limits, before facilities are committed to customers by the business unit concerned. Renewals and reviews of facilities are subject to the same review process.
- d. Limiting concentrations of exposure to counterparties, geographies and industries: For loans and advances, financial guarantees and similar exposures, centrally a limit is established.
- e. Developing and maintaining the bank's risk grading to categories exposures according to the degree of risk of financial loss faced and to focus management on the attendant risks. The risk grading system is used in determining where impairment provisions may be required against specific credit exposures. The current risk grading framework reflects varying degrees of risk of default and the availability of collateral or other credit risk mitigation. The responsibility for setting risk grades lies with the final approving executive or committee, as appropriate. Risk grades are subject to regular reviews.
- f. Reviewing compliance of business units with agreed exposure limits, including those for selected industries, country risk and product types. Regular reports on the credit quality of local portfolios are provided to provincial offices, Credit Department and the Loan Portfolio Management Committee which may require appropriate corrective action to be taken.
- g. Providing advice, guidance and special skills to business units to promote best practice throughout the Bank in the management of credit risk.

Each business unit is required to implement bank's credit policies and procedures, with credit approval authorities delegated from the Credit Department. Each business unit has a Credit Risk Officer who reports on all credit-related matters to local management and the Credit Department. Each business unit is responsible for the quality and performance of its credit portfolio and for monitoring and controlling all credit risks in its portfolios, including those subject to central approval. Regular audits of business units and credit processes are undertaken by Internal Audit Department.

Impairment assessment and credit risk mitigation

The Bank creates impairment allowances for impaired loans promptly and appropriately.

Impairment assessment methodology

The Bank first assesses individually whether objective evidence of impairment exists for financial assets that are individually significant. When an account is classified as default or when the Bank no longer expect to recover the principle or interest due on a loan in full or in accordance with the original terms and conditions, it is assessed for impairment. If exposures are secured, the current net realizable value of the collateral will be taken into account when assessing the need for an impairment allowance. When the net present value of the collateral is sufficiently adequate to cover the outstanding facilities, impairment is not calculated for such cases.

In the event Bank determines that no objective evidence of impairment exists for an individually assessed financial asset, it includes the asset in a group of financial assets with similar credit risk characteristics such as product type, collateral type, past due status and other relevant factors and



collectively assesses them for impairment. However, assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognized are not included in a collective assessment of impairment.

Due to scattered portfolio with no significant coverage of total portfolio from individual customer, bank has considered collective impairment methodology only.

Bank has used ASB carve-outs to compute the provision against loans and advances due to which, the amount of provision to be created against Loans and Advances shall be higher of:

- Impairment calculated as per Impairment Assessment Methodology as described above or,
- Loan Loss Provision calculated as per the provisions of Directive No. 2, Nepal Rastra Bank unified directives.

Impairment allowance on loans and advances as per NRB directive 2 and paragraph 63 of NAS 39 is as stated in the table below. Out of two, impairment allowance as per NRB directive 2 is higher so it has been booked in the financial statement.

Particulars	Amount (Rs.)	
	2077/78	2078/79
Total Impairment as per paragraph 63 of NAS 39	802,939,897	1,003,402,355
Total Impairment as per NRB Directives 2	4,339,590,766	5,332,355,505

Write off /write-back of loans and receivables

Loans (and the related impairment allowance) are normally written off, either partially or in full, when there is no realistic prospect of recovery. Where loans are secured, this is generally after receipt of any proceeds from the realization of security. In circumstances where the realizable value of any collateral has been determined and there is no reasonable expectation of further recovery, write off may be earlier.

During the FY 2078/79 bank has recovered the written off loan and interest (i.e. write-back) for the sum of Rs. 35,839,135.

5.1.2 Market Risks

Market risk is the risk that changes in market prices such as interest rates, equity prices, foreign exchange rates and credit spreads (not relating to changes in the obligor's/issuer's credit standing) will affect the bank's income or the value of its holdings of financial instruments. The objective of the bank's market risk management is to manage and control market risk exposures within acceptable parameters to ensure the bank's solvency while optimizing the return on risk.

Management of Market Risks

The bank separates its exposure to market risks between trading and non-trading portfolios. Treasury department of bank is responsible for managing the market risk. Bank sets up limits for each type of risk in aggregate and for portfolios, with market liquidity being a primary factor in determining the level of limits set for trading portfolios. The bank's Risk Committee is responsible for the development of detailed risk management policies (subject to review and approval by Board) and for the day-to-day review of their implementation. The bank employs a range of tools to monitor and limit market risk exposures.

5.1.3 Liquidity Risk

Liquidity risk is the risk that the Bank will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

Management of Liquidity Risk

The bank's board of directors sets the bank's strategy for managing liquidity risk and delegates responsibility for oversight of the implementation of this policy to Asset Liability Management Committee (ALCO). ALCO approves the bank's liquidity policies and procedures. Treasury Department manages the bank's liquidity position on a day-to-day basis and reviews daily reports covering the liquidity position of the bank. A summary report, including any exceptions and remedial action taken, is submitted regularly to ALCO.

The bank's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the bank's reputation. The key elements of the Bank's liquidity strategy are as follows.

- Maintaining a diversified fund base consisting of customer deposits (both retail and corporate) and wholesale market deposits and maintaining contingency facilities.
- Carrying a portfolio of highly liquid assets, diversified by currency and maturity.
- Monitoring liquidity ratios, maturity mismatches, behavioral characteristics of the bank's financial assets and financial liabilities, and the extent to which the bank's assets are encumbered, and so not, available as potential collateral for obtaining funding.
- Carrying out stress testing of the bank's different types of risks.

Treasury Department receives information from other business units regarding the liquidity profile of their financial assets and financial liabilities and details of other projected cash flows arising from projected future business. Treasury Department then maintains a portfolio of short-term liquid



assets, largely made up of short-term liquid investment securities, loans and advances to banks and other inter-bank facilities, to ensure that sufficient liquidity is maintained within the Bank as a whole. Regular liquidity stress testing is conducted under a variety of scenarios covering both normal and more severe market conditions. The scenarios are developed taking into account both bank-specific events (e.g. a rating downgrade) and market-related events (e.g. prolonged market illiquidity, reduced fungibility of currencies, natural disasters or other catastrophes).

5.1.4 Fair Value of Financial Assets and Liabilities

Fair value is a market-based measurement, not an entity specific measurement. For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transactions and market information might not be available. However, the objective of a fair value measurement in both cases is the same – to estimate the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions (i.e. an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability).

Fair values are determined according to the following hierarchy:

Level-1 inputs

Valuation technique using quoted market price: financial instruments with quoted prices for identical instruments in active markets that the group can access at the measurement date. Held for trading and available for sale investments have been recorded using Level 1 inputs.

Level-2 inputs

Valuation technique using observable inputs: financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

For the listed securities where the bank holds promoter shares which are priced and traded differently in the market than ordinary shares the bank has considered the valuation of promoter shares as the last traded price of the promoter share or the price of ordinary share whichever is lesser.

Level-3 inputs

Valuation technique with significant unobservable inputs: financial instruments valued using valuation techniques where one or more significant inputs are unobservable where market prices are not available then the bank considers the carrying value and future cash flows from the financial instruments.

For unlisted securities where observable market data are not available, Net Assets Value (NAV) of such securities is considered as the best estimate of fair value.

Information on financial instruments carried at fair value and their position in the fair value hierarchy is presented below.

	Group			At 31 Ashad 2078		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Other Trading Assets						
Quoted Equity Instruments	968,238,481.20	7,560,000.00	-	1,584,758,421.04	20,050,800.00	-
Unquoted Equity Instruments						
Mutual Fund Units	123,238,441.00	-	-	140,136,534.00	-	-
Equity instruments measured at FVTOCI						
Quoted Equity Instruments	77,428,421.00	674,345,511.75	47,000.00	421,153,572.70	582,803,225.34	47,000.00
Unquoted Equity Instruments	-	-	65,071,645.27	-	-	2,626,800.00
Mutual Fund Units	541,695,355.96	-	-	708,803,606.78	-	-
Total	1,710,600,699.16	681,905,511.75	65,118,645.27	2,854,852,134.52	602,854,025.34	2,673,800.00

	Bank			At 31 Ashad 2078		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Other Trading Assets						
Quoted Equity Instruments	916,690,536.70	7,560,000.00	-	1,506,346,369.00	20,050,800.00	-
Unquoted Equity Instruments						
Mutual Fund Units	123,238,441.00	-	-	140,136,534.00	-	-
Equity instruments measured at FVTOCI						
Quoted Equity Instruments	46,894,282.60	674,345,511.75	-	392,189,064.70	582,803,225.34	-
Unquoted Equity Instruments	-	-	65,071,645.27	-	-	2,626,800.00
Mutual Fund Units	541,530,621.16	-	-	708,516,938.99	-	-
Total	1,628,353,881.46	681,905,511.75	65,071,645.27	2,747,188,906.69	602,854,025.34	2,626,800.00



5.2 Capital Management

Regulatory Capital

The bank's lead regulator, Nepal Rastra Bank, Central Bank of Nepal, sets and monitors capital requirements for the banking industry as a whole. The capital requirements of the lead regulator are based on the Basel III framework. The Bank has been granted approval by its lead regulator to adopt the standardized approaches to credit and operational risk management. The bank's regulatory capital comprises two tiers. Tier 1 capital, which includes ordinary share capital, share premiums, retained earnings, translation reserve after deductions for goodwill and other regulatory adjustments relating to items that are included in equity but are treated differently for capital adequacy purposes.

Tier 2 Capital, which includes perpetual bonds, qualifying subordinated liabilities, collective impairment allowance (limited to those credit portfolios for which the standardized approach is used) and the element of the fair value reserve relating to unrealized gains and losses on equity instruments classified as available for sale. Various limits are applied to elements of the capital base. For example, the qualifying Tier 2 capital cannot exceed Tier 1 capital; and qualifying term subordinated loan capital may not exceed 50% of Tier 1 capital. Other deductions from capital include the carrying amounts of investments in subsidiaries that are not included in the regulatory consolidation and certain other regulatory items. Banking operations are categorized as either trading book or non-trading book, and risk-weighted assets are determined according to specified requirements that seek to reflect the varying levels of risk attached to assets and exposures not recognized in the statement of financial position.

The bank's policy is to maintain a strong capital base to maintain investor, creditor and market confidence and to sustain the future development of the business. The impact of the level of capital on shareholders' return is also recognized and the bank recognized the need to maintain a balance between the higher returns that might be possible with greater gearing and the advantages and security afforded by a sound capital position. The bank and its individually regulated operations have complied with all externally imposed capital requirements.

Capital Adequacy Table

In Rupees

1. 1 RISK WEIGHTED EXPOSURES		2079 Asar End
a	Risk Weighted Exposure for Credit Risk	207,917,822,531.22
b	Risk Weighted Exposure for Operational Risk	12,233,426,125.76
c	Risk Weighted Exposure for Market Risk	146,162,480.94
Total Risk Weighted Exposures (Before adjustments of Pillar II)		220,297,411,137.92
Adjustments under Pillar II		
SRP 6.4a (5)	<i>ALM policies & practices are not satisfactory, add 1% of net interest income to RWE</i>	62,641,476.22
SRP 6.4a (6)	<i>Add% of the total deposit due to insufficient Liquid Assets</i>	-
SRP 6.4a (7)	<i>Add RWE equivalent to reciprocal of capital charge of 4% of gross income.</i>	3,514,215,196.90
SRP 6.4a (9)	<i>Overall risk management policies and precedures are not satisfactory. Add 4% of RWE</i>	8,811,896,445.52
SRP 6.4a (10)	<i>If desired level of disclosure requirement has not been achieved, Add% of RWE</i>	-
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		232,686,164,256.55
1.2 CAPITAL		2079 Asar End
(A) Tier 1 Capital [Core Capital (CET 1 + AT 1)]		31,683,260,594.53
Common Equity Tier 1 (CET 1)		26,250,548,594.53
a	Paid up Equity Share Capital	13,187,915,762.69
b	Equity Share Premium	
c	Proposed Bonus Equity Shares	
d	Statutory General Reserves	8,789,792,077.45
e	Retained Earnings	1,296,026,359.67
f	Unaudited current year cumulative profit/(loss)	2,225,765,948.20
g	Capital Redemption Reserve	1,000,000,000.36
h	Capital Adjustment Reserve	229,276.59
i	Dividend Equalization Reserves	
j	Other Free Reserve	



k	Less: Goodwill	
l	Less: Intangible Assets	
m	Less: Deferred Tax Assets	
n	Less: Fictitious Assets	
o	Less: Investment in equity in licensed Financial Institutions	100,675,169.42
p	Less: Investment in equity of institutions with financial interests	101,465,000.00
q	Less: Investment in equity of institutions in excess of limits	
r	Less: Investments arising out of underwriting commitments	
s	Less: Reciprocal crossholdings	
t	Less: Purchase of land & building in excess of limit and unutilized	47,040,661.00
u	Less: Cash Flow Hedge	
v	Less: Defined Benefits Pension Assets	
w	Less: Unrecognized Defined Benefit Pension Liabilities	
x	Less: Other Deductions	
Adjustments under Pillar II		
SRP 6.4a(1)	Less: Shortfall in Provision	-
SRP 6.4a(2)	Less: Loans & Facilities extended to related parties and restricted lending	-
Additional Tier 1 (AT 1)		5,432,712,000
a	Perpetual Non Cumulative Preference Share Capital	5,432,712,000
b	Perpetual Debt Instruments	
c	Stock Premium	
		4,596,918,334.71
a	Cumulative and/or Redeemable Preference Share	
b	Subordinated Term Debt	2,000,000,000.00
c	Hybrid Capital Instruments	
d	Stock Premium	
e	General Loan Loss Provision	2,213,424,852.94
f	Exchange Equalization Reserve	104,221,006.46
g	Investment Adjustment Reserve	8,047,698.00
h	Assets Revaluation Reserve	-
i	Other Reserves	271,224,777.31
Total Capital Fund (Tier I and Tier II)		36,280,178,929.24
1.3 CAPITAL ADEQUACY RATIOS		2079 Asar End
Common Equity Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		11.28%
Tier 1 Capital to Total Risk Weighted Exposures(After Bank's adjustments of Pillar II)		13.62%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures(After Bank's adjustments of Pillar II)		15.59%

Other Deductions under Common Equity Tier 1 Capital includes investment made in NMB Energy bond in excess of the threshold limit (10% of the paid up Capital).

Investment in Energy bond as on Ashad end 2079 is NPR 3,135,227,000.

Detailed information about Subordinated Term Debts with information on outstanding amount, maturity, amount raised during the year and amount eligible to be reckoned as capital funds:

Title	ADBL Debenture 2083
Face Value	2500000000
Maturity Period	7
Interest Rate	10.35%
No. of units issued	25000000

Compliance with External Requirements

The bank is subject to compliance requirement under NRB Directive No. 1/078 which stipulated a minimum Total Capital Adequacy ratio (CAR) of 11%. The Bank complied with this requirement at all times during the reporting period. Compliance position at the reporting date is presented hereunder:

Capital Parameter	Requirement	ADBL
Minimum Common Equity Capital Ratio	4.5%	11.28%
Minimum Tier 1 Capital (excluding Conservation buffer)	6%	13.62%
Minimum Total Capital (excluding Conservation buffer)	8.5%	15.59%
Minimum Total Capital (including Conservation buffer)	11%	15.59%
Leverage Ratio	4%	8.90%

5.3 Classification of Financial Assets and Financial Liabilities

5.3.1 Classification-Financial Assets

When an entity first recognizes a financial asset, it classifies it based on the entity's business model for managing the asset and the asset's contractual cash flow characteristics, as follows:

- **Amortized Cost**—a financial asset is measured at amortized cost if both of the following conditions are met:
 - The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
 - The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- **Fair Value through Other Comprehensive Income**—financial assets are classified and measured at fair value through other comprehensive income if they are held in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.
- **Fair value through profit or loss**—any financial assets that are not held in one of the two business models mentioned are measured at fair value through profit or loss.

When and only when, an entity changes its business model for managing financial assets it must reclassify all affected financial assets.

5.3.2 Classification of Financial Liabilities

All financial liabilities are measured at amortized cost, except for financial liabilities at fair value through profit or loss. Such liabilities include derivatives (other than derivatives that are financial guarantee contracts or are designated and effective hedging instruments), other liabilities held for trading, and liabilities that an entity designates to be measured at fair value through profit or loss.

Amount in Rs.

Particulars	Group							
	At 32 Ashad 2079			At 31 Ashad 2078				
	Measured at Fair value		Measured at Amortised Cost	Total	Measured at Fair value		Measured at Amortised Cost	Total
FVTPL	FVTOCI			FVTPL	FVTOCI			
Financial Assets:								
Cash and cash equivalent	-	-	6,560,530,091	6,560,530,091	-	-	10,640,779,393	10,640,779,393
Due from Nepal Rastra Bank	-	-	6,208,948,746	6,208,948,746	-	-	9,740,613,308	9,740,613,308
Placement with BFs	-	-	127,900,000	127,900,000	-	-	4,117,575,000	4,117,575,000
Derivative financial instruments	103,880,000	-	-	103,880,000	70,862,400	-	-	70,862,400
Other trading assets	1,099,036,922	-	-	1,099,036,922	1,744,945,755	-	-	1,744,945,755
Loan and advances to B/Fs	-	-	113,668,154	113,668,154	-	-	113,668,154	113,668,154
Loans and advances to customers	-	-	150,598,355,820	150,598,355,820	-	-	150,598,355,820	150,598,355,820
Investment securities	-	1,358,587,934	44,595,017,373	45,953,605,307	-	1,715,434,205	36,194,519,339	37,909,953,544
Total Financial Assets	1,202,916,922.16	1,358,587,933.98	208,204,420,184.27	210,765,925,040.41	1,815,808,155.04	1,715,434,204.82	211,405,511,014.56	214,936,753,374.42
Financial Liabilities:								
Due to Bank and Financial Institutions	-	-	7,998,742,407	7,998,742,407	-	-	175,324,116	175,324,116
Due to Nepal Rastra Bank	-	-	9,781,708,310	9,781,708,310	-	-	8,716,363,161	8,716,363,161
Derivative financial instruments	-	-	-	-	-	-	-	-
Deposits from customers	-	-	166,570,805,157	166,570,805,157	-	-	162,793,333,861	162,793,333,861
Debt securities issued	-	-	1,777,211,512	1,777,211,512	-	-	538,529,944	538,529,944
Subordinated Liabilities	-	-	-	-	-	-	-	-
Total Financial Liabilities:	1,202,916,922.16	1,358,587,933.98	394,332,887,570.00	396,894,392,426.13	1,815,808,155.04	1,715,434,204.82	383,629,062,096.17	172,223,551,081.61



Particulars	Bank							
	At 32 Ashad 2079				At 31 Ashad 2078			
	Measured at Fair value		Measured at Amortised Cost	Total	Measured at Fair value		Measured at Amortised Cost	Total
	FVTPL	FVTOCI			FVTPL	FVTOCI		
Financial Assets:								
Cash and cash equivalent	-	-	6,559,900,767	6,559,900,767	-	-	10,636,731,923	10,636,731,923
Due from Nepal Rastra Bank	-	-	6,208,948,746	6,208,948,746	-	-	9,740,613,308	9,740,613,308
Placement with BFIs	-	-	127,900,000	127,900,000	-	-	4,117,575,000	4,117,575,000
Derivative financial instruments	103,880,000	-	-	103,880,000	70,862,400	-	-	70,862,400
Other trading assets	1,047,488,978	-	-	1,047,488,978	1,666,533,703	-	-	1,666,533,703
Loan and advances to B/FIs	-	-	4,123,680,396	4,123,680,396	-	-	113,668,154	113,668,154
Loans and advances to customers	-	-	173,314,972,381	173,314,972,381	-	-	150,598,355,820	150,598,355,820
Investment securities	-	1,327,842,061	44,594,274,838	45,922,116,899	-	1,686,136,029	36,193,813,339	37,879,949,368
Total Financial Assets	1,151,368,977.70	1,327,842,060.78	234,929,677,128.78	237,408,888,167.26	1,737,396,103.00	1,686,136,029.03	211,400,757,543.76	214,824,289,675.79
Financial Liabilities:								-
Due to Bank and Financial Institutions	-	-	7,998,742,407	7,998,742,407	-	-	175,324,116	175,324,116
Due to Nepal Rastra Bank	-	-	9,781,708,310	9,781,708,310	-	-	8,716,363,161	8,716,363,161
Derivative financial instruments	-	-	-	-	-	-	-	-
Deposits from customers	-	-	166,590,266,216	166,590,266,216	-	-	162,814,930,677	162,814,930,677
Debt securities issued	-	-	1,777,211,512	1,777,211,512	-	-	538,529,944	538,529,944
Subordinated Liabilities	-	-	-	-	-	-	-	-
Total Financial Liabilities:	1,151,368,977.70	1,327,842,060.78	421,077,605,573.83	423,556,816,612.30	1,737,396,103.00	1,686,136,029.03	383,645,905,441.45	172,245,147,897.69

5.4 Operating Segment Information

5.4.1 General Information

Bank has identified segment on province basis. Information about the provincial segments is mentioned below

5.4.2 Information about Profit or Loss, Assets and Liabilities

Amount in Rs.

Particulars	Koshi	Madhesh	Bagmati	Gandaki	Lumbini	Karnali	Sudur-Paschim	Total
Revenues from External customer	2,618,902.31	3,021,637.91	7,476,471.89	1,628,073.44	3,314,106.86	496,012.04	1,035,466.91	19,590,671.36
Inter Segment revenues	(677,714.39)	(1,233,829.44)	1,847,485.08	(441,993.46)	(970,462.55)	(83,061.30)	(178,825.04)	(1,738,401.09)
Net Revenue	3,296,616.70	4,255,467.35	5,628,986.81	2,070,066.90	4,284,569.41	579,073.33	1,214,291.95	21,329,072.45
Total interest revenue	2,322,137.89	2,643,884.86	6,342,791.80	1,424,963.82	3,000,835.36	418,142.32	844,974.47	16,997,730.51
Interest expense	693,090.17	403,015.72	6,608,382.04	458,984.53	861,641.39	109,329.03	285,467.66	9,419,910.53
Net Interest Revenue	1,629,047.72	2,240,869.14	(265,590.24)	965,979.29	2,139,193.97	308,813.29	559,506.81	7,577,819.98
Depreciation and amortisation	21,420.97	19,999.09	37,656.12	14,446.62	26,833.41	9,278.58	11,551.53	141,186.31
Segment profit/(loss)	745,906.82	803,277.41	1,219,841.03	359,611.31	799,671.17	123,688.78	291,532.65	4,343,529.16
Entity's interest in the profit or loss of associates accounted for using equity method								-
Impairment of assets								-
Segment Assets	24,006,730.18	27,115,217.94	73,429,616.91	15,105,554.35	32,885,316.26	4,878,752.88	9,059,949.73	186,481,138.25
Segment liabilities	24,006,730.18	27,115,217.94	73,429,616.91	15,105,554.35	32,885,316.26	4,878,752.88	9,059,949.73	186,481,138.25

Note: The segment reporting above excludes Head Office.

**5.4.3 Measurement of operating segment profit or loss, assets and liabilities****a. Basis of Accounting**

All transactions between the reportable segments are accounted for using pre-determined transfer price.

b. Nature of difference between the measurement of the reportable segments' profits or losses and the Bank's profit or loss before income tax

None

c. Nature of differences between the measurements of the reportable segments' assets and the Bank's asset

None

d. Nature of any changes from prior periods in the measurement methods used to determine reported segment profit or loss and the effect, if any

No changes are made in the measurement methods used to determine reported segment profit or loss from prior periods.

e. Nature and effect of any asymmetrical allocations to reportable segments

None

5.4.4 Reconciliation of Reportable Segment's Revenue, Profit or Loss, Assets and Liabilities

(a) Revenue	NPR
Total revenues for reportable segments	19,590,671,356.70
Other revenues	1,458,522,876.35
Elimination of intersegment revenues	
Entity's revenues	21,049,194,233.05
(b) Profit or loss	NPR
Total profit or loss for reportable segments	4,343,529,163.04
Other profit or loss	-703,139,785.98
Elimination of intersegment profits	
Unallocated amounts:	
Profit before income tax	3,640,389,377.06
(c) Assets	NPR
Total assets for reportable segments	186,481,138,254
Other assets	59,703,104,683
Unallocated amounts	
Entity's assets	246,184,242,937
(d) Liabilities	NPR
Total liabilities for reportable segments	186,481,138,254
Other liabilities	26,346,069,711
Unallocated liabilities	
Entity's liabilities	212,827,207,965

5.4.5- Information about Geographical Areas

Revenue from following geographical areas

(a). Domestic	Amount (Rs.)
Koshi	2,618,902,313
Madhesh	3,021,637,906
Bagmati	8,934,994,765
Gandaki	1,628,073,439
Lumbini	3,314,106,861
Karnali	496,012,036
Sudur- Paschim	1,035,466,913
(b). Foreign	
Total	21,049,194,233

5.4.6 Information about Major Customer

NA

5.5 Share options and share based payment

Share options is a contract that gives the holder the right, but not the obligation, to subscribe the bank's shares at a fixed or determinable price for a specified period.

A share-based payment is a transaction in which the bank receives goods or services either as consideration for its equity instruments or by incurring liabilities for amounts based on the price of the bank's shares or other equity instruments of the bank.

The bank doesn't have any share options contract and share based payment transactions for the reporting period.

5.6 Contingent Liabilities and Commitments

Contingent Liabilities: Where the bank undertakes a possible liability to make a payment on behalf of its customers for guarantees issued, such as for performance bonds or as irrevocable letters of credit as part of the bank's transaction for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Other contingent liabilities primarily include revocable letters of credit and bonds issued on behalf of customers for bids or offers.

Commitments: Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

Total contingent liabilities and commitments are as follows

	Current Year 2078/79 (Rs.)	Previous Year 2077/78 (Rs.)
Contingent Liabilities		
Acceptance and documentary Credit	2,065,775,433	2,747,505,240
Bills for Collection	3,737,061	3,737,061
Forward Exchange Contracts		
Guarantees	63,165,021,205	59,796,065,750
Underwriting Commitments		
Other Commitments	5,120,473,056	5,449,405,137
Undrawn and Undisbursed facilities	38,777,649,673	31,865,558,471
Total	109,132,656,428	99,862,271,659

5.7 Related Parties

5.7.1 Parent and Ultimate Controlling Party

Fifty one percentages of the bank's shares has been held by Government of Nepal. As a result, the ultimate controlling party of the bank is Government of Nepal. In addition to share investment, Government of Nepal has invested in following equity and debt instruments.

Particulars	Amount (Rs.)
6% Non-Cumulative Irredeemable Preference Shares	5,432,712,000

Details of other transactions associated with Nepal Government are:

Particulars	Amount (Rs.)
Fund for Priority Sector Lending	7,396,512
Subsidized loan	985,518,000

5.7.2 Transactions with Subsidiary and Associate

Outstanding loan amount of the associate Sana Kisan Bikas Laghubitta Bittiya sanstha Ltd. as on Ashad end 2079 is NPR 1,422,348,205.39. During the fiscal year 2078/79, the bank has received interest income of NPR 78,784,503.48 from the associate.



5.7.3 Transactions with Key Management Personnel

Key Management Personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity directly or indirectly.

There is no such transaction between company and the key management personnel other than the employee advance as per company's internal policies.

5.7.4 Key Management Personnel (KMPs) Compensation

As per Nepal Accounting Standard- NAS 24 "Related Party Disclosures", Key Management Personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the bank. Accordingly, Board of Directors, Chief Executive Officers and Deputy General Managers are identified as KMPs.

Compensation to Chief Executive Officer and Deputy General Managers during FY 2078/79 is as stated below:

KMPs	Designation	Short term Employee benefits	Post-employment benefits (Defined Benefit Plan)	Other long-term benefits
Anil Kumar Upadhyaya	CEO	6,132,867		
Pratap Subedi	DGM	1,759,928	Gratuity: 2.75 months' salary for each year of service Security: 39 Months' Salary Medical: 1 Months' Salary for each year of service.	Home Leave: 30 Days per Year Sick Leave: 15 days per year
Yagya Prakash Neupane	Act. DGM	1,743,170		
Dhruba Chandra Gautam	Act. DGM	1,643,290		
Dirgha Bahadur Aryal	Act. DGM	1,706,075		
Prem Kumar Shrestha	Act. DGM	1,740,738		
Babu Kaji Thapa	Act. DGM	1,740,738		

Compensation of the bank's key management personnel includes salaries, non-cash benefits and contributions to the post-employment defined benefit plans.

5.8 Merger and Acquisition

The bank's ultimate parent company is Government of Nepal. So, the decision related to merger and acquisition rest to with Government of Nepal. No any indication of merger and acquisition has been received from Government of Nepal.

5.9 Additional Disclosure of Non-Consolidated Entities

All subsidiaries and Associates are consolidated and presented under groups consolidated financial statement.

5.10 Events after Reporting date

The Bank follows NAS 10 Events after Reporting Period for accounting and reporting of the events that occur after the reporting period. Bank classifies those events as adjusting and non-adjusting. There are no material events both adjusting and non-adjusting after the reporting period

5.11 Interest Capitalization

During the year Rs.115,652,052.41 interest accrued on various projects loans has been capitalized in line with NRB's directives on interest capitalization.

5.12 Interest Income

Interest Income is recognized based on income recognition guidelines issued by NRB. The bank has not mentioned interest premium in the loan agreement but charged interest to its customers at the rate agreed at the time of loan agreement adjusted with change in the base rate from time to time. During the current fiscal year, other commercial banks in the industry has reduced interest income due to excess interest premium charged to its customers. The bank has to identify additional interest amount charged to specific customers due to excess interest premium, if any. Accordingly, the bank has reduced interest income by Rs 10 crores with corresponding amount as interest payable to customers. Customer-wise identification of this excess interest premium will be completed and settled within the upcoming fiscal year 2079-80.

The Bank has not availed the facility in NRB Directive 4/078 that allows licensed institutions to recognize in distributable profit for the year such interest income on loans and advance to customers that stood accrued at year end but was subsequently recovered in cash within 15 days after the year-end date.

5.13 Details of Interest Suspense

As per interest recognition guidelines 2019 issued by Nepal Rastra Bank, Bank has suspended following interest.



SN	Name of Borrower	Outstanding Principal as on Asar end 2019 (Rs)	Outstanding Interest as on Asar end 2019 (Rs)
1	THE LAND MARK APPARTMENT CO P	242,340,809	700,198,227
2	B N SUPER MARKET	144,208,603	391,272,096
3	DAHAL MULTI TRADE PVT. LTD.	71,329,342	24,625,234
4	KOMAL SUPPLIERS & TRADERS	5,996,835	9,511,624
5	GUSTO ITALIANO RESTAURANT	10,000,000	9,155,959
6	SURYA MAMA BHANJA GAI FARM PVT. LTD	75,000,000	8,374,373
7	GENERAL AUTO TRADING PVT. LTD	8,000,000	8,225,630
8	SAKSHYAM TRADE AND SUPPLIERS	7,500,000	7,815,870
9	SRIJANSHIL NIRAMN SEWA	4,987,079	7,631,323
10	RAUTH GENERAL STORE	8,689,366	6,800,738
11	SHREE HARI POLTRY & FARMING PVT.LTD	5,000,000	5,791,881
12	JAGAT BAHADUR DARNAL	4,000,000	5,487,670
13	OM TRADERS AND JANARAL STORE	8,000,000	5,361,040
14	LACHHMAN DANGI GENERAL	2,977,112	4,827,486
15	CREATIVE MOD ACADEMY B H SCH	4,100,000	4,399,212
16	PUSPA SUNCHANDI PASAL	10,000,000	4,297,654
17	NEW RAJIV HOTEL AND LODGE	7,067,795	4,155,963
18	BISHAL GALLA BHANDAR	4,807,761	4,034,247
19	JOM TIK WOOD FURNITURE & FURNISHING	4,999,353	4,024,411
20	SUNAULA KHIMTI CONSTRUCTION	14,665,935	3,367,162
21	ASHISH STORES	2,400,000	2,885,468
22	RAMLAXMAN ELEC	2,495,551	2,853,673
23	R K SUPPLAYERS	2,099,862	2,806,262
24	AKASH SUPP.& TRADERS	6,141,778	2,712,811
25	NATHUNI SHAH	2,349,955	2,616,730
26	YUBRAJ SUNAR	1,800,000	2,367,641
27	JAY LAXMI STORES	3,600,000	2,358,004
28	R R SUPPLIERS	3,499,882	2,306,818
29	BISHNU DEV AUTO GARAGE	3,400,000	2,281,319
30	RAM MAYA PUJARI	3,493,548	2,279,440
31	HARI NARAYAN SAH	1,989,487	2,232,362
32	KHIMDUNG NIRMAN SEWA	6,812,268	2,216,153
33	OM SHANTI HOTEL	3,399,767	2,181,522
34	STAR PHENSY STORES	5,700,000	2,172,189
35	KISHAN CONSTRUCTIONS	2,497,680	2,147,937
36	SHREE LAXMI COLD STORE	2,994,333	2,137,438
37	MUKESH KUMAR YADAV	1,951,980	2,135,477
38	PEMA DU CHH RAINBOW	2,499,209	2,123,341
39	KRISHNA SAW MILL	2,675,000	2,091,683
40	PRITHIVE ENGINEERING	3,100,425	2,079,444
41	GARVU BABA BHAISHI	3,985,834	2,064,222
42	ROSHAN KUMAR SHRESTHA	1,397,515	2,038,536
43	DIYA SUN CHADI PASHAL	2,000,000	2,028,137
44	SURYA AYURVEDA PVT. LTD.	23,768,831	1,971,554
45	SUBHAM ENTERPRISES	1,993,911	1,965,778



46	NARMA RICE FLOR O MIL	1,999,942	1,936,040
47	DINESH STORE AND SUPPLIERS	5,453,401	1,931,419
48	BHEDI FARM AGRO VILLEGE PVT.LTD.	4,800,000	1,928,823
49	ANANDA DUDH DERI UDHOG	4,999,671	1,927,780
50	DARKHALI KIRANA STORE	3,499,999	1,900,236
51	DHAN BAHADUR BUDATHOKI	2,148,854	1,871,362
52	ANANDA CONSTRUCTION COMPANY	5,000,000	1,852,546
53	PATIGAU CHARVAIYA HOTEL	2,674,645	1,815,478
54	HATCH NEPAL PVT. LTD.	40,000,000	1,811,955
55	DILLU KANDEL GURUNG	2,500,000	1,777,987
56	OM GENARAL TRADERS	4,879,330	1,739,114
57	KANISH NIRMAN SEWA	1,395,772	1,722,209
58	TRIPURA SAW MILL	5,105,026	1,703,959
59	C.M. SUPPLIERS	4,776,799	1,702,569
60	RAKSHYA POULTRY FARM	3,500,000	1,700,365
61	PUSHP GANGA IMPORIYAN	1,485,357	1,699,223
62	PUSHPA & NASILI BASTRALAYA	2,999,095	1,589,069
63	GORKHA BAHADUR KHATRI	3,000,000	1,580,847
64	PRASANT ELECTRONICS	3,000,000	1,549,912
65	RUPALI CONSTRUCTIONS	3,673,878	1,515,516
66	YADAB RAMTANDAN CHHETRI	800,000	1,512,310
67	HALESI BHANDAR STORES	2,301,077	1,486,485
68	SANKATMOCHAN KARKI SUPPLIERS	11,650,512	1,478,633
69	MISSION FANCY STORE	3,000,000	1,446,289
70	SAMRAM BANGUR FIRM	1,994,871	1,439,085
71	SIPALI BHAISI PALAN FIRM	2,000,000	1,425,233
72	SALYANI KHADAN KIRAN PASAL	1,260,695	1,405,373
73	MA DURGA GALA	2,200,000	1,378,607
74	HAJI SAW MILL	3,500,000	1,347,770
75	NILAM DEVI YADAV	997,220	1,335,828
76	AMBAR BD SHRESTHA	535,458	1,275,497
77	PUSHPANJALI TRE AND SUPPLIERS	2,800,000	1,229,247
78	GITARAM BISWOKARMA	1,300,000	1,228,426
79	SHIVA PRASAD INTERPRISES	13,000,000	1,227,701
80	JITIJ TRADERS	3,449,505	1,217,155
81	MANNA BDR THAPA	798,025	1,209,613
82	RUBI GALLA BHANDER	4,000,250	1,206,122
83	RAMKUMAR SHRESTHA	998,800	1,195,408
84	K & K TRADERS AND SUPPLIERS	1,145,588	1,194,163
85	PRABHU FURNITURE UDHYOG	2,800,000	1,184,243
86	LAXMI GURUNG	5,000,000	1,184,226
87	SHER MADIRA PASAL	2,500,000	1,183,797
88	UPENDRA PRASAD MALLA	900,000	1,173,957
89	NIRPA & SHARDA TRADERS	3,000,000	1,172,339
90	ANUJ M.CYCLE WORKSHOP/ANUJ BASTRALA	4,500,250	1,168,036
91	BOUDHI MAI PHARNICHAR UDHOYOG	1,103,303	1,165,674
92	NEW LAXMI SUPPLIERS	2,500,000	1,149,341



93	MILAN RESTAURENT	990,000	1,110,160
94	SANTOSH PHARMESHI	389,558	1,099,566
95	SAHARA BHAWANI PRESS	3,500,000	1,062,901
96	TETRI DEVI	328,301	1,059,891
97	MENUKA KINARA PASALPROJIT BDR BHAT	939,403	1,049,160
98	SHRESTHA COLD DRINKS	2,500,000	1,044,530
99	PATHAK PASHUPALAN FARM	3,495,552	1,034,252
100	HARATI TEA STATE	574,895	1,033,020
101	BILAT SAH TELI GOOD	696,922	1,027,840
102	DHIRAJ ELECTRONIC CENTER	795,193	1,018,816
103	TAHIR SHAH	688,534	1,000,778
104	Balance Below 10 Lakhs	971,270,167	280,453,765
	TOTAL	1,914,812,655.81	1,638,283,388.05

5.14 Covid-19 related disclosure

NRB vide its various circulars introduced reliefs to the customers due to Covid-19. Bank has complied all circulars and directives issued by Nepal Rastra Bank relating to COVID related reliefs.

Details of Information:

Particulars	As of Asadh end 2079	
	No. of Customers	Amount (Rs.)
Accrued Interest Received after Asadh end 2079 till 15 Sawan 2079	NA	NA
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio	155,318	655,958,368
Extension of moratorium period of loan provided to Industry or Project under construction	Nil	Nil
Restructured/Rescheduled Loan with 5% Loan Loss Provision	Nil	Nil
Enhancement of Working Capital Loan by 20% to COVID affected borrowers	Nil	Nil
Enhancement of Term Loan by 10% to COVID affected borrowers	Nil	Nil
Expiry Date of Additional 20% Working Capital Loan (COVID Loan) extended for upto 1 year with 5% provisioning	Nil	Nil
Expiry Date of Additional 10% Term Loan (COVID Loan) extended for upto 1 year with 5% provisioning	Nil	Nil
Time Extension provided for repayment of Principal and Interest for upto two years as per clause 41 of NRB Directives 2	Nil	Nil

Refinance, Business Continuity and Subsidized Loan

Refinance loans are the loans provided at concessional interest rates from Nepal Rastra Bank against the lending as specified in the guidelines. Interest subsidized loans are concessional rates lending by bank to its customers.

Bank has not provided any loan under business continuity loan scheme.

Details of Refinance Loan

Particulars	As of Asadh end 2079	
	No. of Customers	Amount (Rs.)
Refinance Loan	4,295	7,170,315,368
Business Continuity Loan	Nil	Nil

Details of Interest Subsidized Loan

Particulars	As of Asadh end 2079	
	No. of Customers	Amount (Rs.)
Interest Subsidized Loan	15,650	22,029,906,207



6. Other Disclosures

6.1 Employee Benefits

Employee benefits includes all forms of consideration given by an entity in exchange for service rendered by employees or for the termination of employment.

The Bank operates a defined contribution plans for provident fund contribution of its employees and defined benefit plans for the Gratuity, Medical and Employee Security Scheme payment requirement under its staff rules. For defined contribution plans, the Bank pays contributions to the publicly administered provident fund plans on a mandatory basis, and such amounts are charged to personnel expenses. The Bank has no further payment obligations once the contributions have been paid.

For funded defined benefit plans, the liability recognized in the Balance Sheet is the present value of the defined benefit obligation at the Balance Sheet date less the fair value of plan assets. Such obligations are estimated on the basis of the actuarial assumptions.

The liability and expenses for accumulated leave is treated as short-term employee benefit in accordance with para 15 and Para 16 of NAS 19 on Employee Benefits.

The bank provides various loans and advances to the staff as per the staff by-laws of the bank. The various loans and advances provided are Home loan, Auto loan, Social loan, Medical loan, and Maintenance loan. Staff loan is measured at amortized cost using effective interest rate method and presented in loans and advances to customers under schedule 4.7. Unamortized staff benefits is the difference between the value of loan at carrying amount and present value of staff loan discounted at market rate. Deferred benefits is calculated each year on the closing outstanding balance so that it will consider the prepayment of loan and loan settlement of retired/resigned staff. Deferred benefit is taken from current year calculation as difference between closing value of loan and present value of outstanding loan discounted at market rate. Market rate used for staff benefit calculation is the weighted average interest rate published by Nepal Rastra Bank.

Statutory Staff Bonus is provided at 5% of Net Profit as per Rule 6 of Bonus Regulations 2075 and tax as per Income Tax Act.

Defined benefit obligations, plan assets, movement in present value of defined benefit obligation & fair value of assets, actuarial assumptions etc. related with long term employee benefits has been presented under schedule 4.23.

The various metrics used for the calculation of amortized staff loan is as presented as below:

Total Staff Loan (NPR) : 6,784,911,682

Unamortized Staff Benefits (NPR) : 2,691,227,916

Amortized Staff Loan (NPR): 4,093,683,766

Particulars	Home Loan	Other Staff Loan	Vehicle Loan
Interest Rate %	1%	1%	1%
Market Rate	8.43%	8.43%	8.43%

6.2 Project

RPSF-APIA Project

The bank implemented a project RPSF-APIA, a project of the Government of Nepal with the grant support from The International Fund for Agricultural Development (IFAD) RPSF contributes to the national priorities on agriculture in the context of COVID-19 – both in terms of expanding production for food security and in driving rural economic recovery and creating opportunities for returning migrants. Widespread access to mainstream finance for investment and other rural financial services (such as payments, insurance, remittances, and savings) are the key enablers for accelerating private investment in agriculture to achieve these objectives. RPSF-APIA focus on expanding financial and digital services through Kisan Credit Cards and Kisan Mobile APPS to ADBL's client base. The targeted beneficiaries was 20,000 (out of which 50% should be women and 30% should be youth).

Summary of Funds of the projects

Particulars	Amount (Rs.)
Total Fund Received for RPSF-APIA Project	144,174,270
Total Expenditure of RPSF-APIA Project	144,171,843
Balance Fund	2,427

VITA project

The bank is implementing another project of the Government of Nepal- Value Chains for Inclusive Transformation of Agriculture Programme (VITA) funded by The International Fund for Agricultural Development (IFAD). The fund is provided by IFAD which the bank will use to implement the programme in accordance with the terms and conditions of the agreement.

The amount of the loan supported by VITA programme is US \$ 97,670,000. The VITA loan amount outstanding as on Ashad end 2079 is NPR 784,297,000.

**Summary of funds of the projects**

Particulars	Amount (Rs.)
Total fund received as loan under VITA Project	784,297,000
Total loan disbursed to borrowers under VITA Project	117,058,072
Balance fund	667,238,928

6.3 Derivative Assets and Derivative Liabilities

At reporting date, the bank's outstanding contract for a non-deliverable forward contract Assets (NDF) was of Rs. 3,133,550,000 and that of liability was for Rs. 3,029,670,000.

6.4 Proposed Dividend

Bank has proposed 2% stock dividend 11% cash dividend to equity shareholders and 6% preference dividend for preference shareholders by the decision of board of directors meeting dated 26/09/2079. It will be distributed to shareholders after approval from Nepal Rastra Bank and annual general meeting of the bank.

6.5 Fair value of Land and Building

Fair value of land is Rs. 8,619,215,737 and that of building is Rs. 591,661,819 as on 32/03/2078. If bank has opted revaluation model for measurement of land and building, the net worth would have increased by Rs. 64.28 per share i.e. revised net worth would have been 273.30 per share as on 32/03/2079.

6.6 Inter branch Transactions

All inter branch transactions are reconciled on regular basis. Net inter branch balance as on Asar end 2079 is Rs. 386,553,899.13 which includes net inter branch assets in the books of Swoyambhu branch of Rs. 339,339,872.71 and New road branch of Rs. 42,613,611.45.

Such net inter branch assets in the books of branches is due to financial irregularity in Swoyambhu branch in the fiscal year 2071/72 and Newroad branch in the fiscal year 2073/74. And, full provision is made against such assets.

7. Concentration of Borrowings and Deposits**A. Concentration of Borrowings**

Amount in NPR

Particulars	Current Year	Previous Year
Borrowings from 10 largest lenders	28,978,977,176	31,682,164,530
Percentage of borrowings from ten largest lenders to total depositors	16.60%	19.44%

B. Concentration of Credit exposures

Particulars	Current Year	Previous Year
Total exposures to twenty largest borrowers		
a. As per group (related party)		
b. As per individual customer	5,652,804,804	3,896,104,149
Percentage of exposures to twenty largest borrowers to total loans and advances		
a. As per group (related party)		
b. As per individual customer	3.17%	2.57%

C. Concentration of Deposits

Particulars	Current Year	Previous Year
Total Deposit from twenty largest depositors		
a. Groupwise		
b. As per individual customer	35,179,571,780	37,566,227,720
Percentage of deposits from twenty largest depositors to total deposits		
a. Groupwise		
b. As per individual customer	20.15%	23.05%

**Unaudited Financial Statements as of Fourth Quarter
Condensed Consolidated Statement of Financial Position**

As on Quarter ended 32 Asar 2079

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending	This Quarter Ending	Immediate Previous Year Ending
Assets				
Cash and cash equivalent	6,582,537,352	10,640,779,393	6,581,908,028	10,636,731,923
Due from Nepal Rastra Bank	6,208,948,746	9,740,613,308	6,208,948,746	9,740,613,308
Placement with Bank and Financial Institutions	143,800,000	4,117,575,000	127,800,000	4,117,575,000
Derivative financial instruments	101,430,000	70,862,400	101,430,000	70,862,400
Other trading assets	1,115,574,733	1,666,533,703	1,115,574,733	1,666,533,703
Loan and advances to B/FIs	2,417,994,323	113,668,154	2,417,994,323	113,668,154
Loans and advances to customers	178,514,788,743	150,598,355,820	178,514,788,743	150,598,355,820
Investment securities	45,922,547,582	37,906,633,802	45,890,179,132	37,880,065,618
Current tax assets	820,802,350	1,073,694,013	1,004,818,949	1,214,561,127
Investment in subsidiaries	-	-	28,840,000	28,840,000
Investment in associates	861,617,217	724,869,450	69,384,000	69,384,000
Investment properties	252,593,914	198,284,843	252,593,914	198,284,843
Property and equipment	1,647,535,732	1,482,898,936	1,645,231,572	1,480,615,090
Goodwill and Intangible assets	229,766,704	262,005,147	229,766,704	262,005,147
Deferred tax assets	-	-	-	-
Other assets	1,799,235,603	4,362,408,146	1,798,282,703	4,362,253,111
Total Assets	246,619,173,001	222,959,182,116	245,987,541,550	222,440,349,244
Liabilities				
Due to Bank and Financial Institutions	7,998,742,407	175,324,116	7,998,742,407	175,324,116
Due to Nepal Rastra Bank	9,828,901,234	8,716,363,161	9,828,901,234	8,716,363,161
Derivative financial instruments	-	-	-	-
Deposits from customers	166,493,644,848	162,793,333,861	166,496,965,813	162,814,930,677
Borrowing	1,777,211,512	538,529,944	1,777,211,512	538,529,944
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	12,655,633	327,591,236	12,655,633	327,591,236
Other liabilities	5,643,527,682	3,887,115,817	5,647,231,897	3,886,280,814
Debt securities issued	20,476,211,557	14,476,211,557	20,476,211,557	14,476,211,557
Subordinated Liabilities	-	-	-	-
Total liabilities	212,230,894,873	190,914,469,692	212,237,920,053	190,935,231,505
Equity				
Share capital	18,620,627,763	16,422,641,802	18,620,627,763	16,422,641,802
Ordinary Share	13,187,915,763	10,989,929,802	13,187,915,763	10,989,929,802
Preference Share(Irredeemable)	5,432,712,000	5,432,712,000	5,432,712,000	5,432,712,000
Share premium	-	-	-	-
Retained earnings	4,541,983,046	4,190,516,369	3,906,990,597	3,654,511,980
Reserves	11,222,003,137	11,427,963,957	11,222,003,137	11,427,963,957
Total equity attributable to equity holders	34,384,613,946	32,041,122,128	33,749,621,497	31,505,117,739
Non-controlling interest	3,664,181	3,590,296		
Total equity	34,388,278,128	32,044,712,424	33,749,621,497	31,505,117,739
Total liabilities and equity	246,619,173,001	222,959,182,116	245,987,541,550	222,440,349,244

**Condensed Consolidated Statement of Profit or Loss**

For the Quarter ended 32 Asar 2079

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
			Corresponding				Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest income	5,596,591,037	18,984,429,108	4,500,471,091	15,125,277,627	5,598,958,952	18,998,219,117	4,498,586,696	15,124,046,104
Interest expense	3,404,155,117	11,218,133,866	2,060,189,919	8,257,041,976	3,404,494,226	11,219,114,884	2,061,476,077	8,258,328,134
Net interest income	2,192,435,920	7,766,295,242	2,440,281,172	6,868,235,651	2,194,464,725	7,779,104,233	2,437,110,619	6,865,717,970
Fees and commission income	361,812,094	1,463,709,528	447,313,106	1,612,950,236	361,812,094	1,463,709,528	447,313,106	1,612,950,236
Fees and commission expense	34,986,823	70,921,074	24,571,302	46,882,693	34,986,823	70,921,074	24,571,182	46,882,573
Net fee and commission income	326,825,270	1,392,788,455	422,741,805	1,566,067,543	326,825,270	1,392,788,455	422,741,925	1,566,067,663
Net interest, fee and commission income	2,519,261,191	9,159,083,697	2,863,022,976	8,434,303,193	2,521,289,996	9,171,892,687	2,859,852,543	8,431,785,633
Net trading income	(185,655,116)	(262,451,359)	341,935,478	994,296,864	(185,655,116)	(262,451,359)	341,935,478	994,296,864
Other operating income	54,340,115	242,639,453	182,514,367	452,412,584	54,333,633	242,421,352	182,570,166	452,412,584
Total operating income	2,387,946,190	9,139,271,791	3,387,472,821	9,881,012,642	2,389,968,513	9,151,862,680	3,384,358,188	9,878,495,081
Impairment charge/(reversal) for loan and other losses	(527,160,328)	295,148,317	(145,945,003)	121,425,257	(527,160,328)	295,148,317	(145,945,003)	121,425,257
Net operating income	2,915,106,518	8,844,123,474	3,533,417,825	9,759,587,384	2,917,128,840	8,856,714,363	3,530,303,191	9,757,069,824
Operating expense								
Personnel expenses	854,948,123	3,331,850,445	955,980,499	3,313,625,226	854,377,664	3,329,590,571	955,339,983	3,311,387,070
Other operating expenses	338,556,891	1,093,206,370	388,972,283	1,133,546,566	338,192,121	1,091,697,174	388,341,271	1,132,679,919
Depreciation & Amortisation	87,683,658	317,260,237	83,557,630	275,702,972	87,683,658	317,260,237	83,540,818	275,686,160
Operating Profit	1,633,917,845	4,101,806,422	2,104,907,412	5,036,712,621	1,636,875,398	4,118,166,382	2,103,081,119	5,037,316,676
Non operating income	105,249,459	245,699,885	47,591,265	163,784,099	58,458,029	87,989,523	15,484,821	28,240,916
Non operating expense	30,681,820	51,546,554	2,845,678	3,214,015	30,681,820	51,546,554	2,845,678	3,214,015
Profit before income tax	1,708,485,484	4,295,959,753	2,149,652,999	5,197,282,704	1,664,651,607	4,154,609,351	2,115,720,263	5,062,343,576
Income tax expense	606,884,599	1,506,858,197	670,992,547	1,574,856,608	564,577,975	1,464,551,572	661,244,527	1,534,806,670
Current Tax	663,180,840	1,685,980,720	553,764,075	1,384,821,511	620,874,215	1,643,674,096	544,016,055	1,344,771,573
Deferred Tax	(56,296,241)	(179,122,524)	117,228,472	190,035,097	(56,296,241)	(179,122,524)	117,228,472	190,035,097
Profit/(loss) for the period	1,101,600,885	2,789,101,556	1,478,660,452	3,622,426,096	1,100,073,632	2,690,057,779	1,454,475,736	3,527,536,906
Condensed Consolidated Statement of Comprehensive Income								
Profit/(loss) for the period	1,101,600,885	2,789,101,556	1,478,660,452	3,622,426,096	1,100,073,632	2,690,057,779	1,454,475,736	3,527,536,906
Other Comprehensive Income	252,929,944	(96,110,434)	(489,426,132)	(92,232,702)	252,929,944	(96,110,434)	(489,426,132)	(92,232,702)
Total Comprehensive Income	1,354,530,829	2,692,991,122	989,234,320	3,530,193,394	1,353,003,576	2,593,947,345	965,049,604	3,435,304,204
Basic earnings per share	30.94	18.68	42.38	25.00	30.89	17.93	41.64	24.28
Diluted earnings per share	30.94	18.68	42.38	25.00	30.89	17.93	41.64	24.28
Profit attributable to:								
Equity holders of the Bank	1,101,413,130	2,789,045,839	1,478,651,620	3,622,333,973	1,100,073,632	2,690,057,779	1,454,475,736	3,527,536,906
Non-controlling interest	187,755	55,718	8,832	92,123	-	-	-	-
Total	1,101,600,885	2,789,101,556	1,478,660,452	3,622,426,096	1,100,073,632	2,690,057,779	1,454,475,736	3,527,536,906



Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Corresponding Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		16.34%		16.94%		16.34%		16.94%
Non-Performing loan (NPL) to total Loan		1.68%		1.88%		1.68%		1.88%
Total Loan Loss Provision to Total NPL		154.30%		152.37%		154.30%		152.37%
Cost of Funds		6.89%		4.70%		6.89%		4.70%
Credit to Deposit Ratio		89.17%		73.53%		89.17%		73.53%
Base Rate		8.90%		7.13%		8.90%		7.13%
Interest Rate Spread		4.37%		4.37%		4.37%		4.37%

Notes:

- The above figures are subject to change as per the direction of the Regulators/Statutory Auditors.
- Figures are regrouped/rearranged/restated whereas necessary for consistent presentation and comparison.
- Personnel Expenses include provision for employee bonus calculated at 5% of profit before bonus and tax as per the provisions made for government controlled entity in the bonus bylaws 2075.
- Loan and Advances to Customer is presented net of impairment charges and includes interest accruals and staff loans and advances.
- Loan administration fees that are integral part of effective interest rate (EIR) is considered immaterial and hence not considered while computing the effective interest rate.
- The Group Financial Statements includes Sana Kisan Bikas Laghu Bitta Bittiya Sanstha Limited ,an Associate having 22% interest, and two Subsidiaries namely Kosh Byabasthapan Company Limited, having 92.89% holding and Gobar Gas Company having 83.96% holding. 100 percent impairment allowance has been provided against the investment in Gobar Gas Company.
- All Inter-company transactions and outstanding balances among group companies are adjusted in Group Financial Statements.
- Other Comprehensive Income is not considered while computing Earnings Per Share.
- Credit to Deposit (CD) Ratio of Corresponding previous includes core capital also.
- Debt securities issued represents debenture worth Rs. 2,500 million and Agri bond worth Rs. 18,000 million . Bank has considered privileges provided by NRB for computation of CD Ratio.
- Bank has suffered Nrs. 597 million fair value loss on Fair Value through Profit or Loss(FVTPL) securities. Gain or loss on Disposal of Fair Value through Other Comprehensive Income (FVTOCI) securities for Rs. 315 million directly transferred to Retained Earnings from Fair value reserve.
- A detailed interim financial report has been published in the Bank's website www.adbl.gov.np

Related Party Disclosure

- The Group Financial Statements includes Sana Kisan Bikas Laghu Bitta Bittiya Sanstha Limited ,an Associate having 22% interest, and two Subsidiaries namely Kosh Byabasthapan Company Limited, having 92.89% holding and Gobar Gas Company having 83.96% holding. 100 percent impairment allowance has been provided against the investment in Gobar Gas Company.
- Bank has earned interest income for Rs. 26,321,730.98 during this quarter by lending to its Associate, Sana Kisan Bikas Laghu Bitta Bittiya Sanstha Limited.
- All Inter-company transactions and outstanding balances among group companies are adjusted in Group Financial Statements.

**Segmental Information**

The bank has identified its operating segments on the basis of provincial offices. The bank evaluates the performance of its segments before tax.

(Rs in 000')

Particulars	Koshi	Madhesh	Bagmati	Gandaki	Lumbini	Karnali	Sudur-Paschim	Total
Revenues from External customer	2,688,805.83	3,197,375.59	7,532,474.16	1,687,198.02	3,371,893.59	23,304,109.78	1,100,242.40	42,882,099.37
Inter Segment revenues	(677,714.39)	(1,233,829.44)	1,847,485.08	(441,993.46)	(970,462.55)	(83,061.30)	(178,825.04)	(1,738,401.09)
Net Revenue	3,366,520.22	4,431,205.03	5,684,989.08	2,129,191.48	4,342,356.13	23,387,171.08	1,279,067.44	44,620,500.46
Total interest revenue	2,322,163.03	2,651,671.22	6,347,362.93	1,424,149.05	3,001,477.43	429,752.33	850,544.75	17,027,120.74
Interest expense	691,916.65	403,015.72	6,608,341.72	458,100.41	860,850.26	111,735.49	285,467.66	9,419,427.90
Net Interest Revenue	1,630,246.39	2,248,655.50	(260,978.80)	966,048.64	2,140,627.17	318,016.84	565,077.09	7,607,692.84
Depreciation and amortisation	21,277.83	19,907.72	37,888.26	14,347.19	26,529.29	9,926.33	11,610.46	141,487.09
Segment profit/(loss)	751,548.04	812,108.75	1,226,031.90	350,029.97	817,005.38	109,261.79	292,258.30	4,358,244.13
Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-	-	-	-
Impairment of assets	-	-	-	-	-	-	-	-
Segment Assets	24,122,254.42	27,270,535.42	74,695,828.79	15,159,345.37	32,931,877.40	4,940,215.31	9,146,784.49	188,266,841.19
Segment liabilities	24,122,254.42	27,270,535.42	74,695,828.79	15,159,345.37	32,931,877.40	4,940,215.31	9,146,784.49	188,266,841.19
The segment report above excludes head office.								

Statement of Distributable Profit	Amount in Rs.
Opening Retained Earnings	1,878,990,438
Net Profit for the period ended on 32 Asar 2079	2,690,057,779
1. Appropriations	
<u>1.1 Profit required to be appropriated to statutory reserve</u>	790,108,800
a. General Reserve	582,168,906
b. Capital Redemption Reserve	500,000,000
c. Exchange Fluctuation Fund	
d. Corporate Social Responsibility Fund	26,900,578
e. Employees Training Fund	25,806,965
f. Other	(344,767,648)
CSR Expenses transferred to Retain earning from CSR Reserve	(29,358,006)
Realised gain upto previous year on equity share investment measured at FVTOCI transferred to Retained Earnings	(315,409,642)
<u>1.2 Profit required to be transfer to Regulatory Reserve</u>	(128,051,182)
a. Transfer to Regulatory Reserve	179,990,669
b. Transfer from Regulatory Reserve	308,041,851
Net Profit for the period ended on 32 Asar 2079 available for distribution	3,906,990,597



Comparison Unaudited and Audited Financial Statements as of FY 2078/79

Rs. in '000'

Statement of Financial Position	As per unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash and cash equivalent	6,581,908	6,559,901	22,007	0%	
Due from Nepal Rastra Bank	6,208,949	6,208,949	-	0%	
Placement with Bank and Financial Institutions	127,800	127,900	(100)	0%	
Derivative financial instruments	101,430	103,880	(2,450)	-2%	
Other trading assets	1,115,575	1,047,489	68,086	6%	Variance is due to rectification of errors on computation of number of shares outstanding
Loan and advances to B/FIs	2,417,994	4,123,680	(1,705,686)	-71%	Variance is due to regrouping of loan loss provision on lending to B/FIs
Loans and advances to customers	178,514,789	173,314,972	5,199,816	3%	Variance is due to revision in loan loss provision, amortization of staff loan and regrouping of deferred employee expenditure.
Investment securities	45,890,179	45,922,117	(31,938)	0%	
Current tax assets	1,004,819	966,316	38,503	4%	Variance is due to revision of inclusions and disallowance and hence revised taxable profit.
Investment in subsidiaries	28,840	28,840	-	0%	
Investment in associates	69,384	69,384	-	0%	
Investment property	252,594	252,592	2	0%	
Property and equipment	1,645,232	2,225,084	(579,853)	-35%	Variance is due to re-grouping and reclassification
Goodwill and Intangible assets	229,767	229,767	-	0%	
Deferred tax assets	-	52,152	(52,152)	0%	
Other assets	1,798,283	4,951,220	(3,152,937)	-175%	Variance is due to re-grouping of deferred employee expenditure.
Total Assets	245,987,542	246,184,243	(196,701)	0%	
Capital and Liabilities					
Due to Bank and Financial Institutions	7,998,742	7,998,742	-	0%	
Due to Nepal Rastra Bank	9,828,901	9,781,708	47,193	0%	
Derivative financial instruments	-	-	-	-	
Deposits from customers	166,496,966	166,590,266	(93,300)	0%	
Borrowing	1,777,212	1,777,212	-	0%	
Current Tax Liabilities	-	-	-	-	
Provisions	-	-	-	-	
Deferred tax liabilities	12,656	-	12,656	100%	Variance is due to calculation of deferred tax on Fixed Assets and fair value change of bonus shares.
Other liabilities	5,647,232	6,210,242	(563,010)	-10%	Variance is due to regrouping and reclassification with other assets, and deposits from customers
Debt securities issued	20,476,212	20,469,038	7,174		
Subordinated Liabilities	-	-	-	-	
Total Liabilities	212,237,920	212,827,208	(589,288)	0%	
Share capital	18,620,628	18,620,628	0		
Share premium	-	-	-	-	
Retained earnings	3,906,991	3,521,792	385,198	10%	Variance is due to additional provision and other adjustment by auditors/regulators
Reserves	11,222,003	11,214,615	7,388	0%	
Total equity attributable to equity holders	33,749,621	33,357,035	392,587	1%	
Total liabilities and equity	245,987,542	246,184,243	(196,701)	0%	



Comparison Unaudited and Audited Statement of Profit or Loss as of FY 2078/79

Statement of Profit or Loss	As per unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Interest income	18,998,219	19,582,603	(584,384)	-3%	Variance is due to recognition of interest income on staff loan and Possible repayment of Interest for Rs. 100 million is reversed from interest income
Interest expense	11,219,115	11,226,664	(7,549)	0%	
Net interest income	7,779,104	8,355,940	(576,835)		
Fee and commission income	1,463,710	1,464,286	(577)	0%	
Fee and commission expense	70,921	56,186	14,735	21%	Variance is due to re-grouping and reclassification
Net fee and commission income	1,392,788	1,408,100	(15,311)	-1%	
Net interest, fee and commission income	9,171,893	9,764,039	(592,147)	-6%	
Net trading income	(262,451)	(232,458)	(29,993)	11%	Variance is due to re-grouping and reclassification
Other operating income	242,421	234,763	7,658	3%	Variance is due to re-grouping and reclassification
Total operating income	9,151,863	9,766,344	(614,481)	-7%	
Impairment charge/(reversal) for loans and other losses	295,148	992,765	(697,616)	-236%	Variance is due to additional impairment from auditors and Regulators
Net operating income	8,856,714	8,773,579	83,135	1%	
Personnel expenses	3,329,591	3,823,916	(494,326)	-15%	Variance is due to revision in long term liability as per actuarial valuation and Amortization of DEE
Other operating expenses	1,091,697	872,307	219,390	20%	Variance is due to re-grouping and reclassification
Depreciation & Amortisation	317,260	472,951	(155,691)	-49%	Variance is due to depreciation computation on right to use assets.
Operating profit	4,118,166	3,604,405	513,761	12%	
Non operating income	87,990	87,531	459	1%	
Non operating expense	51,547	51,547	-	0%	
Profit before tax	4,154,609	3,640,389	514,220	12%	
Income tax expenses	1,464,552	1,414,623	49,928	3%	
Current Tax	1,643,674	1,684,696	(41,022)	-2%	Variance is due to additional disallowance and allowance as per income tax audit.
Deferred Tax	(179,123)	(270,073)	90,950	-51%	Variance due to computation of deferred tax of Fixed Assets.
Profit/(loss) for the period	2,690,058	2,225,766	464,292	17%	
Other comprehensive income	(96,110)	(27,108)	(69,002)	72%	Variance is due to rectification of errors
Total comprehensive income	2,593,947	2,198,658	395,290	15%	
Distributable Profit					
Net profit/(loss) as per profit or loss	2,690,058	2,225,766	464,292	17%	As per the reasons as mentioned above.
Add/Less: Regulatory adjustment as per NRB Directive	128,051	106,402	21,650	17%	As per the reasons as mentioned above.
Free profit/(loss) after regulatory adjustments	2,818,109	2,332,168	485,941	17%	



Major Indicators

Particulars	Indicators	2014/15	2015/16	2016/17	2017/18	2018/19
Net Profit to Total Revenue Ratio	Percentage	23.76	24.25	18.27	19.37	10.53
*Earnings per Share	Rs.	36.91	42.88	31.45	29.13	14.41
Market price per Share	Rs.	314.00	409.00	385	479	331
Price Earning Ratio	Ratio	8.51	9.54	12.24	16.44	22.98
Stock Dividend on Equity Share Capital	Percentage	6	6	15	20	2
Cash Dividend on Equity	Percentage	15.05	24.00	0.7895	1.0526	11
Interest Income to Loan and Advances	Percentage	13.93	13.85	11.74	9.98	10.98
Employee Expenses to Total Operating Expense	Percentage	28.88	24.72	21.87	33.67	28.07
Interest on Total Deposit and Borrowings	Percentage	6.66	6.61	6.24	4.76	5.97
Exchange Fluctuation Income to Total Income	Percentage	0.06	(0.04)	0.03	0.00	0.00
Employee Bonus to Total Employee Expenditure	Percentage	13.56	10.29	7.65	7.99	2.57%
Net Profit to Loan and Advances	Percentage	3.65	3.75	2.70	2.33	1.25%
Net Profit to Total Assets	Percentage	2.71	2.77	1.86	1.59	0.90
Total Loan to Deposit	Percentage	95.64	93.62	85.84	92.93	107.01
Total Operating Expense to Total Assets	Percentage	8.17	7.82	7.71	5.86	6.68
Capital Adequacy of Risk Weighted Assets						
Core Capital	Percentage	19.28	19.27	16.47	14.42	13.62
Supplementary Capital	Percentage	1.05	1.10	2.82	2.53	1.98
Total Capital Fund	Percentage	20.33	20.37	19.29	16.94	15.59
Liquidity Ratio	Ratio	29.15	27.20	33.98	36.21	25.96
Non Performing Loan to Total Loan	Percentage	3.50	3.29	2.83674315	1.88	2.09
Base Rate	Percentage	11.73	10.58	9.26	7.13	8.9
Spread Rate	Percentage	5.46	4.68	4.44	4.37	4.37
Book Network	Rs.'000	25,967,490	28,352,733	28,470,887	315,051,177	333,570,350
Total Share (Ordinary)	Number	85,052,160	90,155,290	95,564,607	109,899,298	131,879,158
Total Employee	Number	2,455	2,308	2013	2402	2336

*Earnings Per Share of Prior years is not adjusted with bonus shares.

**Staff Loans and Advances are not considered as Loan while computing ratios.



नेपाल राष्ट्र बैंक बैंक सुपरिवेक्षण विभाग

प.सं:बै.सु.वि./अफसाइट/एजिएम/१६२/२०७९/८०

कृषि विकास बैंक लिमिटेड,
रामशाहमथ, काठमाडौं



दरवारसर्ग, काठमाडौं।

फोन नं.: ४४१९८०५,७

फ्याक्स नं.: ४४१०१५९

Site: www.nrb.org.np

Email: bsd@nrb.org.np

पोष्ट बक्स:७३

मिति: २०७९/१०/२२

विषय: लाभांश घोषणा/वितरण तथा वित्तीय विवरण प्रकाशन सम्बन्धमा।

त्यस बैंकबाट पेश गरिएका वित्तीय विवरण तथा अन्य कागजातका आधारमा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ४७ को उपदफा (२) का प्रावधानहरु पालना गरेको देखिएको हुँदा, ऐ. ऐनको उपदफा (१) बमोजिम त्यस बैंकले प्रस्ताव गरे बमोजिम आ.व.२०७८/७९ सम्म कायम रहेको जम्मा वितरण योग्य मुनाफाबाट उक्त बैंकका शेयरधनीहरुलाई २०७९ असार मसान्तमा कायम रहेको चुक्ता पुँजी रु.१३,१८,७९,१५,७६,२१६९ को २ प्रतिशतले हुने रकम रु.२६,३७,५८,३१५।२५ बोनस सेयर र ११ प्रतिशतले हुने रकम रु.१,४५,०६,७०,७३३।९० नगद लाभांश (लाभांशमा लाग्ने कर प्रयोजनका लागि समेत) र नेपाल सरकारको अविमोच्य असंचित अग्रधिकार शेयरमा ६ प्रतिशत नगद लाभांश रु.३२,५९,६२,७२०।०० वितरण गर्न अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना गर्ने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्र लाभांश वितरण गर्न स्वीकृत प्रदान गरिएको तथा आ.व. २०७८/७९ को वार्षिक हिसाब वार्षिक साधारण सभामा स्वीकृतको लागि पेश गर्ने प्रयोजनार्थ देहायका निर्देशनहरु सहित सार्वजनिक गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउँदछु।

१. यस बैंकबाट जारी एकीकृत निर्देशन नं.१५ अनुसार कर्जा तथा सापेक्ष ब्याजदर बैंकको System मा नै आधार दर (Base Rate) सँग अनिवार्य गरी निर्धारण गर्ने व्यवस्था मिलाई जानकारी गराउनु हुन।
२. प्रारम्भिक लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका सम्पूर्ण कैफियतहरु पूर्णरूपले सुधार गर्न तथा त्यस्ता कैफियतहरु पुनः दोहोरिन नदिने आवश्यक व्यवस्था मिलाउनु हुन।
३. बैंक तथा वित्तीय संस्था सम्बन्धि ऐन २०७३ को दफा ११ को उपदफा ३ मा बैंकको चुक्ता पुँजीको २ प्रतिशत वा सो भन्दा बढी शेयर धारण गरेका संस्थापकहरुले आफ्नो नाममा रहेको शेयर बिक्री तथा धितो बन्धक राख्दा नेपाल राष्ट्र बैंकको स्वीकृत लिनु पर्ने व्यवस्था रहेकोले नेपाल राष्ट्र बैंकको स्वीकृत नलिई आफ्नो नाममा रहेको शेयर धितो बन्धक राखी अन्य बैंक तथा वित्तीय संस्थाबाट कर्जा उपयोग गरेका संस्थापक शेयरधनीहरु रहेमा ती संस्थापक शेयरधनीहरुलाई सोको स्वीकृत नलिएसम्म वा शेयर धितो बन्धक राखी उपयोग गरेको कर्जा पूर्ण रूपमा चुक्ता गरी शेयर फुकुवा नगरेसम्म प्रस्तावित नगद लाभांश तथा बोनस शेयर वितरण रोक्का राख्ने व्यवस्था मिलाउनु हुन।
४. यस बैंकबाट जारी गरिएको एकीकृत निर्देशनको निर्देशन नं. १० को बुँदा नं. ७ बमोजिम इजाजतपत्रप्राप्त कुनै एक बैंक तथा वित्तीय संस्थाको संस्थापक शेयरमा लगानी गर्दा चुक्ता पुँजीको बढीमा १५ प्रतिशत र अन्य बैंक तथा वित्तीय संस्थाहरुमा चुक्ता पुँजीको बढीमा १ प्रतिशतसम्म मात्र लगानी गर्न सकिने व्यवस्था रहेकोले उल्लिखित सीमाभन्दा बढी शेयर धारण गर्ने संस्थापक शेयरधनीहरु रहेमा ती संस्थापक शेयरधनीहरुले आफ्नो शेयर सो सीमाभित्र नल्याएसम्म प्रस्तावित नगद लाभांश तथा बोनस शेयर वितरण रोक्का राख्ने व्यवस्था मिलाउनु हुन।

उपरोक्त निर्देशनलाई त्यस बैंकको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नुहुन।

भवदीय

(अमिष दुंगेल)

सहायक-निर्देशक

बोधार्थ

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
२. बैंक सुपरिवेक्षण विभाग, प्रतिवेदन कार्यान्वयन इकाई, कृषि विकास बैंक लिमिटेड।



नेपाल राष्ट्र बैंकबाट प्राप्त भएको लाभांश घोषणा तथा वित्तीय विवरण प्रकाशन स्वीकृति प्राप्त पत्रका सम्बन्धमा यस बैंकको सञ्चालक समितिको जवाफ:

१. चालु आर्थिक वर्षको अन्तसम्ममा कर्जा तथा सापटको व्याजदर बैंकको System मा नै आधारदर (Base rate) सँग आवद्ध गरी निर्धारण गर्ने व्यवस्था मिलाइने छ ।
२. प्रारम्भिक लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका सम्पूर्ण कैफियतहरू पूर्णरूपले सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था मिलाइने छ ।
३. बुँदा नं ३ का सम्बन्धमा बैंकमा यस्तो अवस्था नरहेको ।
४. बुँदा नं ४ का सम्बन्धमा बैंकमा यस्तो अवस्था नरहेको ।



धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित अनुसूची १५ बमोजिमको विवरण

१. सञ्चालक समितिको प्रतिवेदन : माथि समावेश गरिएको छ ।
२. लेखापरीक्षकको प्रतिवेदन : प्रस्तुत प्रतिवेदनको सम्बन्धित शीर्षकमा उल्लेख गरिएको ।
३. लेखापरीक्षण भएको वित्तीय विवरण : वासलात, नाफा नोक्सान, नगद प्रवाह विवरण, इक्वीटीमा भएको परिवर्तन तथा सम्बद्ध अनुसूचीहरू प्रस्तुत प्रतिवेदनको सम्बन्धित शीर्षकमा उल्लेख गरिएको ।
४. कानूनी कारवाही सम्बन्धी विवरण
बैंकका तर्फबाट तथा बैंकका विरुद्ध परेका मुद्दाहरू:
(क) यस आर्थिक वर्षमा बैंकसँग सम्बन्ध भएका विभिन्न मुद्दाहरूमध्ये जम्मा ७३ वटा मुद्दाहरू फैसला भएका छन् । यस आर्थिक वर्षमा विभिन्न अदालतमा विभिन्न मितिमा ५९ वटा मुद्दाहरू दायर भएका थिए । २०७९ आषाढ मसान्तमा १२६ वटा मुद्दाहरू विचाराधिन अवस्थामा रहेको छ ।
(ख) बैंकको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा मुद्दा दायर भएको कुनै जानकारी प्राप्त नभएको ।
(ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा मुद्दा दायर भएको कुनै जानकारी प्राप्त नभएको ।

५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण

- (क) धितोपत्र बजारमा संगठित संस्थाको शेयरको कारोबारका सम्बन्धमा व्यवस्थापनको धारणा ।
शेयर कारोबारमा खुल्ला बजारले प्रतिपादित गरेको मूल्य तथा मान्यता अनुरूप हुने भएकाले यस सम्बन्धमा व्यवस्थापनको धारणा तटस्थ रहेको ।
- (ख) आर्थिक वर्ष २०७८/७९ को प्रत्येक त्रैमासिक अवधिमा बैंकको कारोबार भएको शेयरको अधिकतम, न्यूनतम र अन्तिम शेयर मूल्यको साथै कुल कारोबार शेयर संख्या र कारोबार भएको दिन सम्बन्धी जानकारी:

विवरण	आश्विन मसान्त	पौष मसान्त	चैत्र मसान्त	आषाढ मसान्त
अधिकतम मूल्य	६२०	५६०	४४८	३८९
न्यूनतम मूल्य	४७९	४००।१०	३६३।६०	२९८
अन्तिम मूल्य	५०७।९	४२६।९०	३६७	३३१
कारोबार भएको शेयर संख्या	७,८२१,५२१	३,४३९,७७६	१,९२४,७१५	१,३५८,५०६
कारोबार दिन	५७	५९	५८	६४

६. समस्या, चुनौति र रणनीति

(क). आन्तरिक समस्या तथा चुनौती

१. समग्र कर्मचारी व्यवस्थापन ।
२. आन्तरिक जोखिम व्यवस्थापन
३. संचालन लागत व्यवस्थापन
४. तरलता तथा ब्याजदर व्यवस्थापन ।

(ख). बाह्य समस्या तथा चुनौती

१. तरलता/ब्याजदर व्यवस्थापनमा देखिएको समस्याको कारण मुख्यगरी कर्जा व्यवसाय र समग्रमा बैंकिंग व्यवसायमा परेको प्रभाव ।
२. समय समयमा हुने नीतिगत र कानूनी व्यवस्थामा परिवर्तन ।
३. सूचना प्रविधिको क्षेत्रमा चुनौती र अनुपालना लागतमा अत्याधिक वृद्धि ।



४. बैंक तथा वित्तीय संस्थाहरू बीचको तीव्र प्रतिस्पर्धा ।
५. कोभिड माहामारी पश्चात अर्थतन्त्रमा परेको असर ।
६. युक्रेन रसिया युद्धको कारण विश्व मुद्रास्फीति र आपूर्ति व्यवस्थामा परेको असर ।
७. बैंकहरू बीच भइरहेको तीव्र प्राप्ती तथा मर्जर का कारण श्रृजित प्रतिस्पर्धात्मक व्यवसायीक क्षमतामा भएको परिवर्तन ।

(ग). रणनीति

१. उपलब्ध स्रोत र साधनको अधिकतम परिचालन गरी व्यवसाय वृद्धि तथा विविधिकरणमा प्रभावकारिता हासिल गरिएको छ ।
२. प्रतिस्पर्धी व्याजदर कायम गर्न संचालन खर्चमा कटौति गर्दै न्यून लागतको निक्षेप संकलन गर्ने र कर्जा निक्षेप सम्मिश्रणलाई थप सन्तुलित बनाउँदै लगिएको छ ।
३. व्यवसायमा थप नियन्त्रण हुने गरी केन्द्रिकृत व्यवसायको अवधारणा अवलम्बन गरिएको छ ।
४. Digital Banking का सेवाहरूलाई थप विस्तार गरी कारोवारलाई expedite गर्दै लगिएको छ ।
५. बैंकको Core Banking System को Security System लाई थप मजबुत बनाइएको छ ।

७. संस्थागत सुशासन

सञ्चालक समितिको प्रतिवेदन अन्तर्गत सम्बन्धित शीर्षकमा उल्लेख गरिएको छ ।

८. विवरणपत्रमा प्रक्षेपण गरिएका र लेखापरीक्षण भएका विवरणहरूमा बीस प्रतिशत वा सो भन्दा बढी फरक सम्बन्धी विवरण

बैंकले आर्थिक वर्ष २०७८।७९ मा पछिल्लो पटक कृषि ऋणपत्र जारी गर्ने सिलसिलामा बैंकले प्रकाशित गरेको विवरणपत्रमा प्रक्षेपण गरिएका र बैंकको लेखापरीक्षण पश्चातको वास्तविक वित्तीय विवरणमा भएको फरक २० प्रतिशत वा सो भन्दा बढीको फरक निम्नानुसार रहेका छनः

वित्तीय अवस्थाको विवरण

वासलात

आर्थिक वर्ष २०७८।७९

रकम रु. दश लाखमा

विवरण	प्रक्षेपित वित्तीय विवरण	लेखापरीक्षण भएको वित्तीय विवरण	फरक(%)	२० प्रतिशत भन्दा बढी फरक पर्नुका कारण
सम्पत्ति				
नगद तथा नगद समान	१३,०२१	६,५६०	-५०%	समग्र वित्तीय क्षेत्रमा भएको तरलताको अवस्थाले प्रक्षेपित विवरण अनुसार मौज्जात नरहेको । तरल सम्पत्तिलाई सरकारी सुरक्षणपत्रमा लगानी गरिएको ।
नेपाल राष्ट्र बैंकमा रहेको मौज्जात तथा लिनुपर्ने रकम	७,८१५	६,२०९	-२१%	तरलताको संकुचन भए सँगै तरल सम्पत्तिहरूमा कमी भएको । तरल सम्पत्तिलाई सरकारी सुरक्षणपत्रमा लगानी गरिएको ।
बैंक तथा वित्तीय संस्थामा रहेको मौज्जात तथा लगानी	६५९	१२८	-८१%	तरलताको संकुचन भए सँगै तरल सम्पत्तिहरूमा कमी भएको ।
व्यूत्पन्न (डेरिभेटिभ) वित्तीय उपकरण	११	१०४	८१६%	फरवार्ड कन्ट्रयाक्टमा प्रक्षेपित भन्दा बढी लगानी भएको ।



विवरण	प्रक्षेपित वित्तीय विवरण	लेखापरिक्षण भएको वित्तीय विवरण	फरक(%)	२० प्रतिशत भन्दा बढी फरक पर्नुका कारण
अन्य व्यापारीक सम्पत्तिहरू	२६७	१,०४७	२९३%	अन्य व्यापारिक सम्पत्तिमा प्रक्षेपित भन्दा अधिक लगानी कायम रहेको । व्यापारिक सम्पत्तिको निसर्गमा नियामकीय निकायको कडाईको कारण कम निसर्ग भएको ।
बैंक तथा वित्तीय संस्थालाई प्रवाह गरेको कर्जा तथा सापटी ग्राहकहरूलाई प्रवाह गरेको कर्जा तथा सापटी	१,२१०	४,१२४	२४१%	वित्तीय संस्थाहरूले अधिक कर्जा सापट उपयोग गरेको ।
धितोपत्रमा गरेको लगानी	३७,११८	४५,९२२	२४%	तरल सम्पत्ति (नगद तथा बैंक मौज्जात) लाई सरकारी सुरक्षणपत्रमा लगानी गरेको ।
चालू कर सम्पत्ति	६३२	९६६	५३%	करयोग्य आय कम भएकोले अधिक अग्रिमकर भुक्तानी भएको ।
सहायक कम्पनीमा लगानी	२९	२९	०%	
सम्बद्ध कम्पनीमा लगानी	६९	६९	०%	
सम्पत्तिमा लगानी	१७८	२५३	४२%	यस आ.व.मा गैर बैंकिङ्ग सम्पत्तिको असुली प्रक्षेपित भन्दा कम भएको कारण ।
सम्पत्ति र उपकरण	१,३७७	२,२२५	६२%	सम्पत्तिमा र उपकरणमा Right of Use(ROU) सम्पत्ति समावेश नभएको ।
गुडविल (ख्याती) र अमूर्त सम्पत्ति	२२९	२३०	०%	
स्थगन कर सम्पत्ति	-	५२		धितोपत्र बजार प्रक्षेपण गरे भन्दा अधिक कमी आएको कारण स्थगन कर सम्पत्ति सृजना भएको ।
अन्य सम्पत्ति	२,६११	४,९५१	९०%	अन्य पाउनुपर्ने रकमहरूमा भएको परिवर्तनले प्रक्षेपित भन्दा फरक भएको ।
कुल सम्पत्ति	२४१,६७७	२४६,१८४		
दायित्व				
बैंक तथा वित्तीय संस्थालाई तिर्न बाँकी कर्जा/सापटी	१८७	७,९९९	४१७९%	प्रक्षेपित गरिए भन्दा अधिक अन्तरबैंक सापटि लिनु पर्ने भएकोले ।
नेपाल राष्ट्र बैंकलाई तिर्न बाँकी रकम	६,१६५	९,७८२	५९%	प्रक्षेपित गरिए भन्दा अधिक पुर्नकर्जा उपभोग गरेकोले ।
व्युत्पन्न (डेरिभेटिभ) वित्तीय उपकरण	-	-		
ग्राहकको निक्षेप दायित्व	१७३,६१२	१६६,५९०	-४%	
सापटी	५७४	१,७७७	२०९%	विभिन्न दातृ निकायसँगका सापटी रकम प्रक्षेपित भन्दा अधिक रहेको ।
चालू कर दायित्व	-	-		
व्यवस्था रकमहरू	-	-		



विवरण	प्रक्षेपित वित्तीय विवरण	लेखापरिक्षण भएको वित्तीय विवरण	फरक(%)	२० प्रतिशत भन्दा बढी फरक पर्नुका कारण
स्थगन कर दायित्व	४५८	-	-१००%	धितोपत्र बजार प्रक्षेपण गरे भन्दा अधिक कमी आएको कारण स्थगन कर सम्पत्ति सृजना भएको ।
अन्य दायित्वहरू	४,४२७	६,२१०	४०%	भुक्तानि दिन बाँकी रकम प्रक्षेपण गरे भन्दा अधिक भएको ।
जारी गरिएको ऋणपत्र	२०,५००	२०,४६९	०%	
असुरक्षित सहायक आवधीक दायित्व	-	-		
जम्मा दायित्व	२०५,९२३	२१२,८२७		
ईक्विटी				
शेयर पूँजी	१८,६२१	१८,६२१	०%	
शेयर प्रिमियम	-	-		
सञ्चित मुनाफा	३,८८९	३,५२२	-९%	
जगेडा	१३,२४४	११,२१५	-१५%	
शेयरधनीहरूलाई बाँडफाँड योग्य कूल ईक्विटी	३५,७५३	३३,३५७		
गैर नियन्त्रण स्वार्थ कूल ईक्विटी	-	-		
कूल दायित्व र ईक्विटी	२४१,६७७	२४६,१८४		

नाफा वा नोक्सानको एकीकृत विवरण

आर्थिक वर्ष २०७८/७९

रकम रु. दश लाखमा

विवरण	प्रक्षेपित वित्तीय विवरण	लेखापरिक्षण भएको वित्तीय विवरण	फरक (%)	२० प्रतिशत भन्दा बढी फरक पर्नुका कारण
व्याज आमदानी	१७,८८९	१९,५८३	९%	
व्याज खर्च	९,२९४	११,२२७	२१%	घरभाडा सम्झौता सँग सम्बन्धित दायित्व (Lease Liabilities) मा व्याज गणना भएकोले । प्रक्षेपित विवरणमा सो नगरिएको ।
खूद व्याज आमदानी	८,५९५	८,३५६		
शुल्क तथा कमिशन आमदानी	२,०३६	१,४६४	-२८%	शुल्क तथा दस्तुरमा प्रक्षेपण गरेअनुसार आमदानी नभएको । गैरकोष आमदानीमा संकुचन भएको कारणले ।
शुल्क तथा कमिशन खर्च	३०	५६	८७%	डिजिटल बैकिङ्ग व्यवसायमा प्रक्षेपित भन्दा अधिक वृद्धि भएकोले सो सँग सम्बन्धित खर्चहरू अधिक हुन गएको ।
खूद शुल्क र कमिशन आमदानी	२,००६	१,४०८		



विवरण	प्रक्षेपित वित्तीय विवरण	लेखापरिक्षण भएको वित्तीय विवरण	फरक (%)	२० प्रतिशत भन्दा बढी फरक पर्नुका कारण
खुद ब्याज, शुल्क र कमिशन आम्दानी	१०,६०१	९,७६४		
खुद व्यापारिक आम्दानी	४००	(२३२)	-१५८%	धितोपत्र बजार प्रक्षेपण गरे भन्दा अधिक कमी आएको कारण स्थगन खुद व्यापारिक आम्दानी ऋणात्मक भएको ।
अन्य सञ्चालन आम्दानी	४०	२३५	४८७%	विभिन्न धितोहरूको निसर्ग तथा सो बाट प्राप्त भएका लाभांश आम्दानी प्रक्षेपित भन्दा अधिक रहेको ।
जम्मा सञ्चालन आम्दानी	११,०४१	९,७६६		
कर्जामा सम्भावित क्षति व्यवस्था/(फिर्ता) तथा अन्य नोक्सानीहरू	(५२८)	९९३	-२८८%	कर्जाको गुणस्तर प्रक्षेपण गरे अनुसार सुधार हुन नसकेको ।
खुद सञ्चालन आम्दानी	११,५६९	८,७७४		
सञ्चालन खर्च				
कर्मचारी खर्च	३,४२८	३,८२४	१२%	
अन्य सञ्चालन खर्च	१,५३३	८७२	-४३%	प्रक्षेपित विवरणमा घरभाडा खर्च समेत अन्य सञ्चालन खर्चमा समावेश भएको कारणले ।
ह्वासकट्टी र परिशोधन	२९०	४७३	६३%	Right of Use(ROU) सम्पत्तिमा समेत ह्वास खर्च गणना गरिएको । प्रक्षेपित विवरण सो समावेश नभएको ।
सञ्चालन मुनाफा	६,३१९	३,६०४		
गैर सञ्चालन आम्दानी	२१०	८८	-५८%	अपलेखन भएका कर्जाको असुली प्रक्षेपण गरे भन्दा फरक रहेको ।
गैर सञ्चालन खर्च	१५	५२	२४३%	प्रोजेक्ट सँग सम्बन्धित खर्चहरू प्रक्षेपण गरे भन्दा अधिक भएको ।
आयकर अधिको मुनाफा	६,५१४	३,६४०		
आयकर खर्च				
चालु कर खर्च	१,८२४	१,६८५	-८%	
स्थगन कर खर्च	-	(२७०)		प्रक्षेपित विवरणमा स्थगन कर आम्दानी तथा खर्चको गणना नगरेको ।
यस अवधिको मुनाफा	४,६९०	२,२२६		

९. आर्थिक वर्ष २०७८/७९ मा भएका विशेष घटना तथा परिस्थितिको विवरण
समिक्षा आर्थिक वर्षमा कुनै विशेष घटना तथा परिस्थितिको श्रृजना भएको छैन ।



आ.व. २०७९/८० को लागि लेखापरीक्षकको नियुक्ति एवं पारिश्रमिक र सेवा शर्त सम्बन्धमा ।

आर्थिक वर्ष २०७९/८० को लेखापरीक्षण गर्नका लागि लेखापरीक्षकको नियुक्ति सम्बन्धी प्रस्ताव उपर छलफल भई बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३ को दफा ६२ को उपदफा (१) बमोजिम आर्थिक वर्ष समाप्त भएको चार महिना भित्र लेखापरीक्षण गराउनु पर्ने व्यवस्था रहेकोले सोका लागि लेखा परीक्षण समितिबाट सिफारिश साथ पेश भइ महालेखापरीक्षकको कार्यालयको पत्रसंख्या: २०७९/८०, च.नं. १७९ मिति : २०७९/११/१६ को पत्रबाट बैंकको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण गर्न परामर्श प्राप्त भए मुताविक देहाय बमोजिमको सेवा, शर्त र सुविधाहरू कायम हुने गरी चार्टर्ड एकाउन्टेन्ट श्री जितेन्द्र मिश्र, चार्टर्ड एकाउन्टेन्ट श्री सुदर्शनराज पाण्डे र चार्टर्ड एकाउन्टेन्ट श्री युद्धराज ओलीलाई सोही वार्षिक साधारणसभाबाट अनुमोदन गराउने गरी बैंकको लेखापरीक्षक नियुक्त गर्ने निर्णय गरियो ।

(क) सेवा, शर्त सुविधाहरू ।

१. लेखापरीक्षण गरे बापत लेखापरीक्षकलाई जनही रु. ८,३३,५००/- (अक्षरेपी आठ लाख तेत्तिस हजार पाँच सय रुपैयाँ) मात्र मुल्य अभिवृद्धि कर बाहेकका दरले ३ (तीन) जनाको जम्मा रु.२५,००,५००/- (अक्षरेपी पच्चिस लाख पाँच सय रुपैयाँ) मात्र पारिश्रमिक उपलब्ध गराउने ।
 २. काठमाडौं उपत्यका बाहिर काम गरेको दिनमा Perdiem & Accommodation बापत लेखापरीक्षकलाई प्रतिदिनको रु.२,०००/- (अक्षरेपी दुई हजार रुपैयाँ) मात्र र अन्य सहयोगीलाई प्रतिदिनको रु.१,८००/- (अक्षरेपी एक हजार आठ सय रुपैयाँ) मात्र तथा भ्रमण टिकट सुविधा उपलब्ध गराउने । मुख्य कार्यालय बाहेक काठमाडौं उपत्यका भित्र (विभाग समेत) लेखापरीक्षण गरेको दिनमा बैंकको नियमानुसार उपत्यका बाहिर उपलब्ध गराईने दरको आधा रकम मात्र उपलब्ध गराउने ।
 ३. लेखापरीक्षकहरूले बैंकसँग सम्झौता गरेको ७ (सात) दिन भित्र लेखापरीक्षणमा संलग्न हुने जनशक्ति विवरण समेतको विस्तृत योजना तथा कार्यक्रम (Audit Plan) पेश गर्नुपर्नेछ ।
 ४. २०८० असोज महिना भित्र अन्तिम लेखापरीक्षण प्रतिवेदन उपलब्ध गराउनु पर्नेछ ।
 ५. अन्य कुराहरू सम्झौतामा उल्लेख गरे अनुसार हुनेछ ।
- (ख) लेखापरीक्षण कार्यलाई व्यवस्थित तुल्याउन बैंक व्यवस्थापन र लेखापरीक्षकहरू चार्टर्ड एकाउन्टेन्ट श्री जितेन्द्र मिश्र, चार्टर्ड एकाउन्टेन्ट श्री सुदर्शनराज पाण्डे र चार्टर्ड एकाउन्टेन्ट श्री युद्धराज ओली बीच उल्लिखित सेवा, शर्त र सुविधाहरूको अधिनमा रही सोही वार्षिक साधारणसभाबाट अनुमोदन पश्चात् निज लेखापरीक्षकहरूसँग विस्तृत रूपमा कार्यसम्पादन सम्झौता गर्न बैंक व्यवस्थापनलाई निर्देशन दिने ।



क्र.सं	नियम	उप-नियम	खण्ड	उप-खण्ड	विद्यमान व्यवस्था	संशोधित व्यवस्था	संशोधनगर्नु पर्ने कारण
१.	५	१			<p>बैंकको अधिकृत पुँजी, जारी र चुक्ताको अंक र विभिन्न प्रकारको शेयर संख्या</p> <p>(२) बैंकको कुलजारी पुँजी रु १८,६२,०६,२७,७६३।- (अठार अर्ब बैसठी करोड छ लाख सताईस हजार सात सय त्रिसठी मात्र) हुनेछ। जसमध्ये साधारण जारी पुँजी रु.१३,१८,७९,१५,७६३ (तेह अर्ब अठार करोड उनान्असी लाख पन्ध्र हजार सात सय त्रिसठी मात्र) र अग्राधिकार जारी पुँजी ननक्युमिलेटीभ इरीडिमेवल प्रिफिरेन्स शेयर रु.५,४३,२७,१२,०००।- (पाँचअर्ब त्रिचालिस करोड सताईस लाखबाह्र हजार) हुनेछ।</p> <p>(३) बैंकको कुल चुक्ता पुँजी रु १८,६२,०६,२७,७६३।- (अठार अर्ब बैसठी करोड छ लाख सताईस हजार सात सय त्रिसठी मात्र) हुनेछ।”</p>	<p>बैंकको अधिकृत, जारी र चुक्ता पुँजीको अंक र विभिन्न प्रकारको शेयर संख्या</p> <p>मुल नियमावलीको नियम ५ उपनियम (२) र (३) को सट्टा देहायको उपनियम (२) र (३) राखी संशोधन गरिएको छ :</p> <p>(२) बैंकको कुल जारी पुँजी रु १८,६८,४३,६६,०७८।- (अठार अर्ब अठ्ठासी करोड त्रिचालीस लाख छयासी हजार अठहत्तर मात्र) हुनेछ। जसमध्ये साधारण जारी पुँजी रु.१३,४५,१६,७४,०७८।- (तेह अर्ब पैतालीस करोड सोह्र लाख चौहत्तर हजार अठहत्तर मात्र) र अग्राधिकार जारी पुँजी ननक्युमिलेटीभ इरीडिमेवल प्रिफिरेन्स शेयर रु.५,४३,२७,१२,०००।- (पाँच अर्ब त्रिचालिस करोड सताईस लाख बाह्र हजार) हुनेछ।</p> <p>(३) बैंकको कुल चुक्ता पुँजी रु १८,६८,४३,६६,०७८।- (अठार अर्ब अठ्ठासी करोड त्रिचालीस लाख छयासी हजार अठहत्तर मात्र) हुनेछ।”</p>	<p>नेपाल राष्ट्र बैंकको पत्रसंख्या पत्रसंख्या बै.सु.वि./अफसाईट/एजिएम १७२/२०७९/८० मिति २०७९।१०।२२ को प्राप्त पत्रानुसार यस बैंकका शेयरधनीलाई चुक्ता पुँजी रु.१३,१८,७९,१५,७६२।६९ को र प्रतिशतले हुने रु.२६,३७,५८,३१।२५ (छविक्स करोड सितस लाख अठ्ठाउन हजार तिनसय पन्ध्र र पैसा पचिस) बराबरको बोनस शेयर र सोमा लाग्ने कर प्रयोजन समेत गरि ११ प्रतिशतले हुने रकम रु.१,४५,०६,७०,७३३।९० नगद लाभांश तथा नेपाल सरकारको लगानी रहेको अविमोच्य असंचित अग्राधिकार सेयर (Non Convertible Irredeemable Preference share) रु.५,४३,२७,१२,०००।- मा वार्षिक ६ प्रतिशतले हुने रकम रु.३२,५९,६२,७२०।- नगद लाभांश गरी जम्मा नगद लाभांश रु. १,७७,६६,३३,४५३।९०(अक्षरुपी एक अर्ब सतहत्तर करोड छयासठी लाख तैतिस हजार चार सय त्रिपन्न र पैसा नव्वे मात्र) प्रदान गर्न स्वीकृती प्राप्त भएकोले बोनस शेयर समायोजन हुने गरी जारी तथा चुक्ता पुँजी वृद्धिको लागि संशोधन प्रस्ताव पेश गरेको। साथै दशमलव पछिको अंकलाई शुन्यान्तर गरिएको।</p>

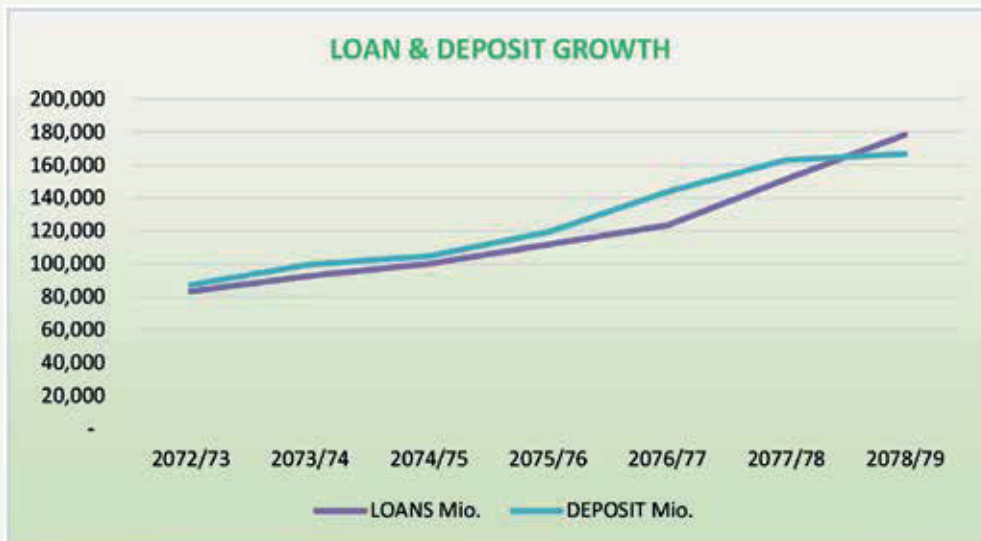
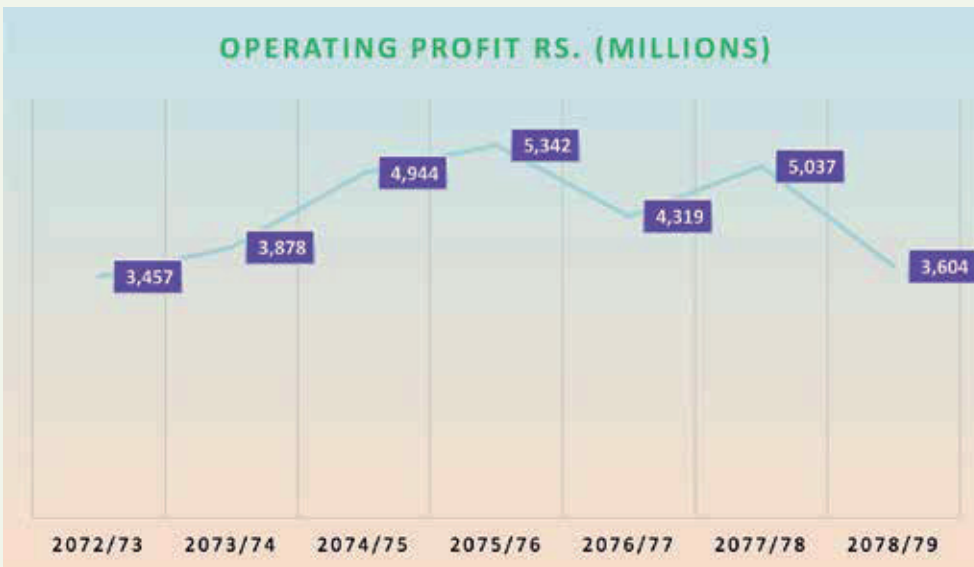
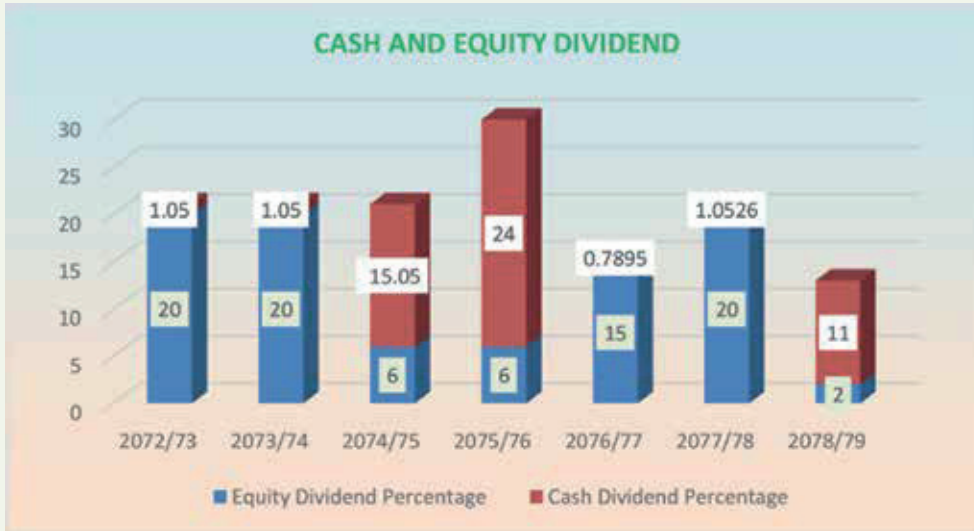


क्र.सं	नियम	उप-नियम	खण्ड	उप-खण्ड	विद्यमान व्यवस्था	संशोधित व्यवस्था	संशोधनगर्नु पर्ने कारण
२	७	(१)	(क)		<p>७. शेयर बाँडफाँड र शेयर वापतको रकमको भुक्तानी :</p> <p>(१) बैंकको साधारण जारी पुँजीलाई देहाय अनुसार बाँडफाँड गरिएको छ :</p> <p>(क) समूह “क” संस्थापक शेयरधनी : नेपाल सरकार रु. ६,७२,५८,३७,०३९.- (छ अर्ब बहत्तर करोड अठ्ठाउन्न लाख सैत्तिस हजार उनान्चालिस मात्र)५१%</p> <p>(ख) समूह “ख” सर्वसाधारण समूह : शेयरधनीहरू रु. ६,४६,२०,७८,७२४।- (छ अर्ब छ्यालिस करोड बिस लाख अठ्हत्तर हजार सात सय चौबिस मात्र)४९%</p>	<p>मुल नियमावलीको नियम ७ को उपनियम (१) को सट्टा देहाय बमोजिमको उपनियम (१) राखी संशोधन गरिएको छ :</p> <p>“७. शेयर बाँडफाँड र शेयर वापतको रकमको भुक्तानी :</p> <p>(१) बैंकको साधारण जारी पुँजीलाई देहाय अनुसार बाँडफाँड गरिएको छ :</p> <p>(क) समूह “क” संस्थापक शेयरधनी : नेपाल सरकार रु. ६,८६,०३,५३,७८०.- (छ अर्ब छयासी करोड तिन लाख त्रिपन्न हजार सात सय असी मात्र)५१%</p> <p>(ख) समूह “ख” सर्वसाधारण समूह : सर्वसाधारण शेयरधनीहरू रु. ६,५९,१३,२०,२९८।- (छ अर्ब उनानसाठी करोड तेह्र लाख बिस हजार दुई सय अठ्ठानब्वे मात्र) ४९% ”</p>	<p>नेपाल राष्ट्र बैंकको पत्रसंख्या पत्रसंख्या बै.सु.वि./अफसाइट/एजएम १७२/२०७९/८० मिति २०७९।१०।२२ को प्राप्त पत्रानुसार यस बैंकका शेयरधनीलाई चुक्ता पुँजीको रु.१३,१८,७९,१५,७६,२।६९ को २ प्रतिशतले हुने रु.२६,३७,५८,३१।२५ (छबिस करोड सैत्तिस लाख अठ्ठाउन्न हजार तिनसय पन्ध्र र पैसा पचिस) बराबरको बोनस शेयर र सोमा लाग्ने कर प्रयोजन समेत गरि ११ प्रतिशतले हुने रकम रु.१,४५,०६,७०,७३३।९० नगद लाभांश तथा नेपाल सरकारको लगानी रहेको अविमोच्य असंचित अप्राधिकार सेयर (Non Convertible Irredeemable Preference share) रु.५,४३,२७,१२,०००।- मा वार्षिक ६ प्रतिशतले हुने रकम रु.३२,५९,६२,७२०।- नगद लाभांश गरी जम्मा नगद लाभांश रु. १,७७,६६,३३,४५३।९० (अक्षरूपी एक अर्ब सतहत्तर करोड छयासठी लाख तैत्तिस हजार चार सय त्रिपन्न र पैसा नब्वे मात्र) प्रदान गर्न स्वीकृती प्राप्त भएकोले बोनस शेयर समायोजन हुने गरी जारी तथा चुक्ता पुँजी वृद्धिको लागि संशोधन प्रस्ताव पेश गरेको । साथै दशमलव पछिको अंकलाई शुन्यान्तर गरिएको ।</p>



क्र.स.	दफा	उपदफा	खण्ड	विद्यमान व्यवस्था	संशोधित व्यवस्था	कारण
१	५	(२)		<p>बैंकको जारी र चुक्ता पुँजीको अंक र विभिन्न प्रकारको शेयर संख्या</p> <p>(२) बैंकको कुल जारी पुँजी रु १८,६२,०६,२७,७६३।- (अठार अर्ब बैसठ्ठी करोड छ लाख सताइस हजार सात सय त्रिसठी मात्र) हुनेछ । जसमध्ये साधारण जारी पुँजी रु.१३,१८,७९,१५,७६३ (तेह अर्ब अठार करोड उनानअसी लाख पन्ध्र हजार सात सय त्रिसठी मात्र) र अग्राधिकार जारी पुँजी ननक्युमिलेटीभ इरीडिमवल प्रिफिरेन्स शेयर रु.५,४३,२७,१२,०००।- (पाँच अर्ब त्रिचालिस करोड सताइस लाख बाह्र हजार) हुनेछ ।</p> <p>(३) बैंकको कुल चुक्ता पुँजी रु १८,६२,०६,२७,७६३।- (अठार अर्ब बैसठ्ठी करोड छ लाख सताइस हजार सात सय त्रिसठी मात्र) हुनेछ ।”</p>	<p>बैंकको जारी र चुक्ता पुँजीको अंक र विभिन्न प्रकारको शेयर संख्या</p> <p>मूल प्रबन्धपत्रको दफा ५ को उपदफा (२) र (३) को सट्टा देहायको उपदफा (२) र (३) राखी संशोधन गरिएको छ :</p> <p>(२) बैंकको कुल जारी पुँजी रु १८,६८,८३,८६,०७८।- (अठार अर्ब अठ्ठासी करोड त्रिचालिस लाख छयासी हजार अठहत्तर मात्र) हुनेछ । जसमध्ये साधारण जारी पुँजी रु.१३,४५,७५,७४,०७८।- (तेह अर्ब पैतालीस करोड सोह्र लाख चौहत्तर हजार अठहत्तर मात्र) र अग्राधिकार जारी पुँजी ननक्युमिलेटीभ इरीडिमवल प्रिफिरेन्स शेयर रु.५,४३,२७,१२,०००।- (पाँच अर्ब त्रिचालिस करोड सताइस लाख बाह्र हजार) हुनेछ ।</p> <p>(३) बैंकको कुल चुक्ता पुँजी रु १८,६८,८३,८६,०७८।- (अठार अर्ब अठ्ठासी करोड त्रिचालिस लाख छयासी हजार अठहत्तर मात्र) हुनेछ ।”</p>	नेपाल राष्ट्र बैंकको पत्रसंख्या पत्रसंख्या वै.सु.वि./अफसाईट/एजिएम १७२/२०७९/८० मिति २०७९/१०/२२ को प्राप्त पत्रानुसार यस बैंकका शेयरधनीलाई चुक्ता पुँजी रु.१३,१८,७९,१५,७६२।६९ को २ प्रतिशतले हुने रु.२,६३,५८,८३,५४।२५ (छिविस करोड सैंतिस लाख अठ्ठाउन हजार तिनसय पन्ध्र र पैसा पचिस) बराबरको बोनस शेयर र सोमा लाने कर प्रयोजन समेत गरि ११ प्रतिशतले हुने रकम रु.१,४५,०६,७०,७६३।९० नगद लाभांश तथा नेपाल सरकारको लगानी रहेको अविमोच्य अर्साचित अग्राधिकार शेयर (Non-Convertible Irredeemable Preference Share) रु.४३,२७,१२,०००।- मा वार्षिक ६ प्रतिशतले हुने रकम रु.३,२५,६२,७२०।- नगद लाभांश गरी जम्मा नगद लाभांश रु. १,७९,६६,३३,४४३।९० (अक्षरुपी एक अर्ब सतहत्तर करोड छयासठी लाख तैंतिस हजार चार सय त्रिपन्न र पैसा नव्वे मात्र) प्रदान गर्न स्वीकृती प्राप्त भएकाले बोनश शेयर समायोजन हुने गरी जारी तथा चुक्ता पुँजी वृद्धिको लागि संशोधन प्रस्ताव पेश गरेको । साथै दशमलव पछिको अंकलाई शून्यान्तर गरिएको ।
२	७	(२)	(क)	<p>(२) बैंकको साधारण जारी पुँजीलाई देहाय अनुसार बाँडफाँड गरिएको छ :</p> <p>(क) समूह “क” संस्थापक शेयरधनी: नेपाल सरकार रु. ६,७२,५८,३७,०३९।- (छ अर्ब बहत्तर करोड अठ्ठाउन लाख सैंतिस हजार उनानचालिस मात्र).....५१%</p> <p>(ख) समूह “ख” सर्वसाधारण समूह : सर्वसाधारण शेयरधनीहरू रु.६,४६,२०,७८,७२४।- (छ अर्ब छयालिस करोड बिस लाख अठहत्तर हजार सात सय चौविस मात्र)..... ४९% ”</p>	<p>मूल प्रबन्धपत्रको दफा ७ को उपदफा (२) को खण्ड (क) र (ख) को सट्टा देहायको खण्ड (क) र (ख) राखी संशोधन गरिएको छ :</p> <p>“(२) बैंकको साधारण जारी पुँजीलाई देहाय अनुसार बाँडफाँड गरिएको छ :</p> <p>(क) समूह “क” संस्थापक शेयरधनी : नेपाल सरकार रु. ६,८६,०३,५३,७८०।- (छ अर्ब छयासी करोड तिन लाख त्रिपन्न हजार सात सय असी मात्र)५१% तिन लाख त्रिपन्न हजार सात सय असी मात्र).....</p> <p>(ख) समूह “ख” सर्वसाधारण समूह : सर्वसाधारण शेयरधनीहरू रु.६,५९,१३,२०,२९८।- (छ अर्ब उनानसाठी करोड तेह लाख बिस हजार दुई सय अठ्ठानबन्ने मात्र)..... ४९% ”</p>	नेपाल राष्ट्र बैंकको पत्रसंख्या पत्रसंख्या वै.सु.वि./अफसाईट/एजिएम १७२/२०७९/८० मिति २०७९/१०/२२ को प्राप्त पत्रानुसार यस बैंकका शेयरधनीलाई चुक्ता पुँजीको रु.१३,१८,७९,१५,७६२।६९ को २ प्रतिशतले हुने रु.२,६३,५८,८३,५४।२५ (छिविस करोड सैंतिस लाख अठ्ठाउन हजार तिनसय पन्ध्र र पैसा पचिस) बराबरको बोनस शेयर र सोमा लाने कर प्रयोजन समेत गरि ११ प्रतिशतले हुने रकम रु.१,४५,०६,७०,७६३।९० नगद लाभांश तथा नेपाल सरकारको लगानी रहेको अविमोच्य अर्साचित अग्राधिकार शेयर (Non-Convertible Irredeemable Preference Share) रु.४३,२७,१२,०००।- मा वार्षिक ६ प्रतिशतले हुने रकम रु.३,२५,६२,७२०।- नगद लाभांश गरी जम्मा नगद लाभांश रु. १,७९,६६,३३,४४३।९० (अक्षरुपी एक अर्ब सतहत्तर करोड छयासठी लाख तैंतिस हजार चार सय त्रिपन्न र पैसा नव्वे मात्र) प्रदान गर्न स्वीकृती प्राप्त भएकाले बोनश शेयर समायोजन हुने गरी जारी तथा चुक्ता पुँजी वृद्धिको लागि संशोधन प्रस्ताव पेश गरेको । साथै दशमलव पछिको अंकलाई शून्यान्तर गरिएको ।

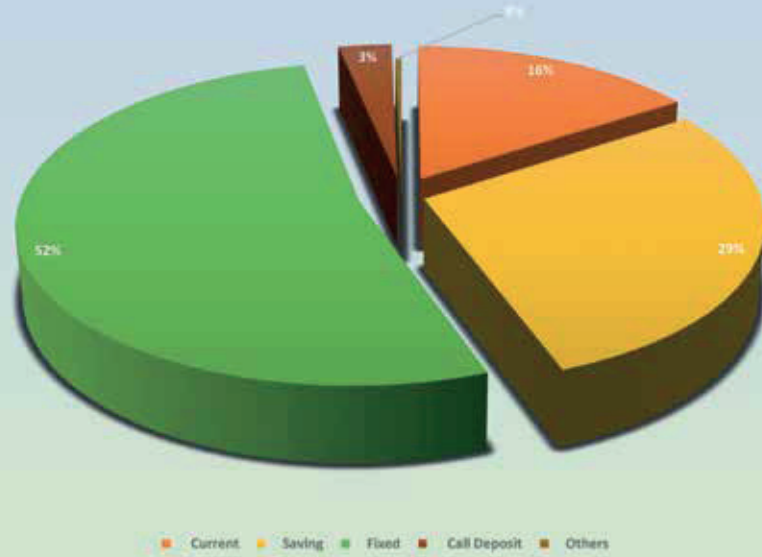
Key Performance Highlights



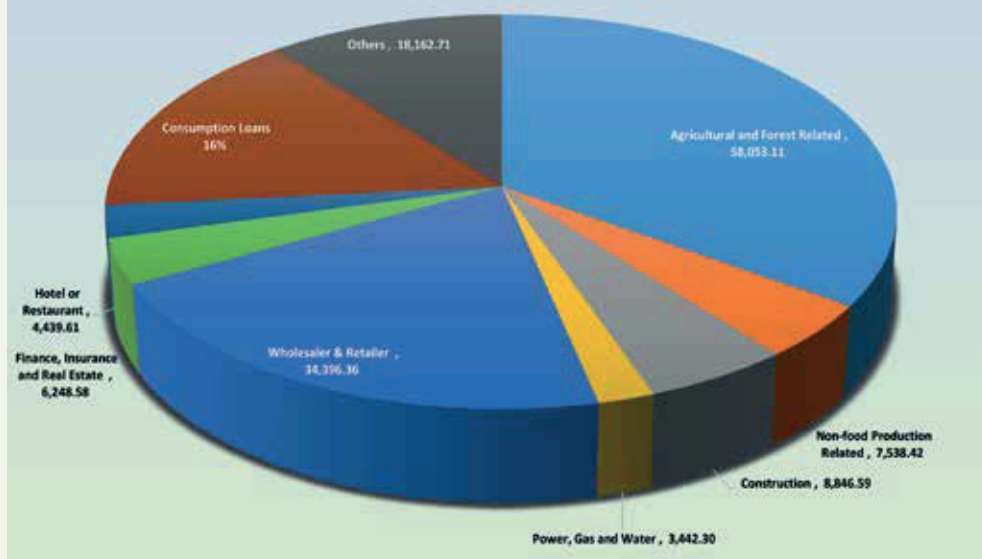
NPL PERCENTAGE



DEPOSIT MIX



INDUSTRY/SECTOR



कृषि विकास बैंकको सेवा तथा सुविधाहरू

१. निक्षेप सेवा (Deposit Product)

(क) बचत निक्षेप खाता (Saving Deposit Account)

- बा-आमा बचत खाता
- हाम्रो बचत खाता
- मातृभूमि बचत खाता
- ADBL तलब बचत खाता
- कर्मचारी निवृत्तिभरण बचत खाता
- कृषक बचत खाता
- शेयरधनी बचत खाता
- समृद्धी बचत खाता
- चेतनशील नारी बचत खाता
- साधारण बचत खाता
- सबै नेपालीको बचत खाता
- सामाजिक सुरक्षा बचत खाता
- विदेशी मुद्रा (FCY) बचत खाता
- विप्रेषण (Remittance) बचत खाता

(ख) मुद्दती निक्षेप खाता (Fixed Deposit Account)

- Term Fixed Deposit
- Structural Fixed Deposit
- General Fixed Deposits
- Special Fixed Deposits
- Mero Khusi Mero Bhabisya Fixed Deposits
- ADBL Retired Staff Fixed Deposits
- Corporate Fixed Deposits
- Forex Fixed Deposits
- Remittance Fixed Deposits

२. ५ इन १ अनलाइन खाता (5 in 1 Online Account)

(ग) अक्षयकोष खाता (Akshya Kosh Account)

(घ) चल्ती निक्षेप खाता (Current Deposit Account)

(ङ) माग तथा अल्प सूचनामा प्राप्त हुने निक्षेप खाता (Call Deposit Account)

(च) करेन्ट कल खाता (Current call Account)

कृषि विकास बैंक लि.ले स्वदेश तथा विदेशमा रहेका नेपाली नागरीक तथा गैह्र आवसीय नेपालीहरूलाई लक्षित गरी व्यक्तिगत तर्फको बचत, चल्ती र मुद्दती खाता बैंकको Website: www.adbl.gov.

[np/ www.onlineaccount.adbl.gov.np](http://np/www.onlineaccount.adbl.gov.np) मार्फत अनलाइन रुपमा खोल्न सकिने सुविधा उपलब्ध गराएको छ । साथै बैंकले डिम्याट खाता, मेरो शेयर, सि-आश्वा रजिष्ट्रेशन नं., भिसा डेविट कार्ड र ईन्टरनेट बैंकिङ्ग सेवाहरूको निवेदन एकै साथ दिन सकिने 5 in 1 Online Account सुविधा समेत सञ्चालनमा ल्याएको छ ।

३. कर्जा तथा सापट सेवा (Loan & Advances)

यस बैंकका देशभरनै छरिएर रहेका कार्यालयहरूबाट ग्राहकको माग र आवश्यकता अनुसारको प्रयोजनको लागि विभिन्न वर्ग, क्षेत्र र समुदायका नागरिकहरूलाई लक्षित गरी तपसिल अनुसारका शीर्षकमा कर्जा तथा सापट सेवा उपलब्ध रहेका छन् ।

(क) कृषि तथा एस.एम.ई कर्जा (Agricultural & SME Loan)

- सरल कृषि कर्जा
- शितघर कर्जा
- पशुपक्षीपालन कर्जा
- थोक कर्जा
- माछापालन कर्जा
- कृषि उत्पादन कर्जा
- कृषि यन्त्र खरीद कर्जा

(ख) उपभोग्य कर्जा (Consumer Loan)

- घरायसी कर्जा
- कर्मचारी सेवा कर्जा
- ओभरड्राफ्ट कर्जा
- आवास कर्जा
- घर खरीद कर्जा
- घडेरी खरीद कर्जा
- शैक्षिक कर्जा
- सुनचाँदी धितो कर्जा
- मुद्दति रसिद धितो कर्जा
- शेयर धितो कर्जा
- हायरपर्चेज कर्जा
- तलबी खाता कर्जा
- अटो कर्जा
- क्रेडिट कार्ड सुविधा
- सरकारी तथा अन्य सुरक्षणपत्र धितो कर्जा

(ग) संस्थागत कर्जा (Corporate Loan)

- थोक कर्जा
- उद्योग कर्जा
- सेवा कर्जा
- व्यापार कर्जा
- ओभरड्राफ्ट कर्जा
- जलबिद्युत/बैंकल्पिक उर्जा कर्जा
- सरल ठेक्कापट्टा कर्जा
- हाइपोथिकेशन कर्जा



Agricultural Development Bank Ltd.

कृषि विकास बैंक लिमिटेड

(नेपाल राष्ट्र बैंकबाट 'क' वर्गको इजाजतपत्रप्राप्त संस्था)

कृषि विकास बैंकको सेवा तथा सुविधाहरू

- व्यावसायिक भवन/हाउजिङ कर्जा
- सहवित्तीयकरण कर्जा
- त्रिजग्याप कर्जा
- विश्वासको लिखत (TR) कर्जा
- निर्यात कर्जा
- होमस्टे सर्भिस कर्जा
- पर्यटन सेवा कर्जा

(घ) सहूलियतपूर्ण कर्जा (Subsidized Loan)

स्वदेशमा नै रोजगारी श्रृजना गरी नेपाली युवाहरूलाई विदेश पलायन हुनबाट रोक्न महिला, दलित तथा पिछडा वर्गको उद्यमशिलता विकास गरी आय आर्जन गर्न, विपन्न वर्गका जनसमुदायलाई प्राविधिक तथा व्यावसायिक शिक्षा प्रदान गरी देशको आर्थिक तथा सामाजिक विकास गर्ने उद्देश्यका साथ नेपाल सरकार मन्त्रीपरिषदबाट स्वीकृत ब्याज अनुदान सहितको सहूलियतपूर्ण कर्जा सम्बन्धि कार्यविधिको अधिनमा रही निम्नानुसारका शीर्षकहरूमा बैंकका सम्पूर्ण शाखाहरूबाट सहूलियतपूर्ण कर्जा उपलब्ध हुनेछ।

- व्यावसायिक कृषि तथा पशुपंक्षी कर्जा
- शिक्षित युवा स्वरोजगार कर्जा
- विदेशबाट फर्केका युवा परियोजना कर्जा
- महिला उद्यमशिलता कर्जा
- दलित समुदाय व्यवसाय विकास कर्जा
- उच्च र प्राविधिक तथा व्यावसायिक शिक्षा कर्जा
- भुकम्प पीडितहरूको नीजि आवास निर्माण कर्जा
- कपडा उद्योग सञ्चालन कर्जा
- प्राविधिक शिक्षा तथा व्यवसायिक तालीम परिषदबाट मान्यता प्राप्त संस्थाबाट लिइने तालीम आदिको लागि प्रदान गरिने कर्जा।
- युवा स्वरोजगार कर्जा

8. तिप्रेषण सेवा (Remittance Service)

क) एडिबिएल विप्रेषण (ADBL Remit): नेपालभर छरिएर रहेका यस बैंकका सम्पूर्ण कार्यालयहरूबाट रकम पठाउने तथा पाउने सरल, सुरक्षित र भरपर्दो माध्यमको रूपमा बैंकको आफ्नो ADBL Remit सेवा सञ्चालनमा ल्याएको छ।

ख) एजेन्सी विप्रेषण (Agency Remit) : विश्वको जुनसुकै स्थानबाट पठाएको रकम यस बैंकका देशभर रहेका कार्यालयहरूबाट सरल प्रक्रियाले तुरुन्तै ग्राहकलाई भुक्तानी गर्ने भरपर्दो माध्यम (यस अन्तर्गत समावेश भएका एजेन्सीहरू विप्रेषण सेवाहरू :-

- Western Union
- Siddhartha
- BOOM
- Prabhu,
- Sewa
- IME
- Money Gram
- Easy Link
- Prithivi
- Himal
- City Express

५) गैह्र कोषमा आधारित बैकिङ्ग सेवा (Non Fund Banking Service)

क) बैंक जमानत सेवा (Bank Guarantee) : बैंकका सम्पूर्ण शाखाहरूले ग्राहकहरूको अनुरोधमा न्यून धितो मार्जिन तथा सेवा शुल्कमा निम्न प्रकृतिका जमानतहरू जारी गरी सेवा दिइरहेका छन्।

बोलपत्र जमानत	वित्तीय जमानत
कार्यसम्पादन जमानत	काउण्टर जमानत
अग्रिम भुक्तानी/पेशकी जमानत	धरौटी जमानत
वण्डेड वेयर हाउस जमानत	

ख) प्रतितपत्र सेवा (Letter of Credit): बैंकका तोकिएका शाखाहरूबाट सरल प्रक्रिया, न्यूनतम सेवा शुल्क कर्जा सुविधा सहित नेपालभरका कार्यालयहरूबाट ग्राहकको आवश्यकता अनुसार प्रतितपत्र सेवा उपलब्ध रहेको छ।

६) आधुनिक बैकिङ्ग सेवा (Modern Banking Service)

क) किसान क्रेडिट कार्ड (Kisan Credit Card): कृषि विकास बैंक लि. र यस बैंकसँग सहकार्य गरेका अन्य बैंक तथा वित्तीय संस्थाहरूबाट कृषि व्यवसाय सञ्चालनार्थ कर्जा लिएका किसानहरूको सुविधालाई मध्यनजर गरी निजको स्वीकृत कर्जा सीमा बराबरको रकम कृषि कार्य गर्न आवश्यक मलखाद विउविजन, कृषि औजार लगाएतका कृषि सामग्रीहरूको तथा किसानहरूले उत्पादन गरेको कृषि उपज बैंकले नियुक्त गरेका एजेन्टहरू मार्फत खरीद विक्री गरी वित्तीय कारोबार गर्न कृषक ग्राहकहरूका लागि कृषि विकास बैंक ले किसान क्रेडिट कार्ड जारी गरी सञ्चालनमा ल्याएको छ।



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- (ख) **किसान एप्स(Kisan App):** ग्राहकहरूले आफ्नो मोवाइल वा Web Browser बाट बैंकले उपलब्ध गराएको Application Software मार्फत दुरसंचार संचालनात्मक आवद्ध भई विभिन्न कारोबार गर्न तथा कृषि व्यवसाय सम्बन्धी प्राविधिक ज्ञान, कृषि सामाग्रीहरूको उपलब्धता तथा उत्पादित वस्तुहरूको भण्डारण, प्रशोधन तथा बजारीकरण सम्बन्धी सूचना प्रवाह गर्ने उद्देश्यका साथ सञ्चालनमा किसान एप्स (Kisan Apps) प्रणाली विकास गरी सञ्चालनमा ल्याएको छ ।
- ग) **ATM Service :** सेवाग्राहीहरूको सुविधालाई मध्यनजर गर्दै यस बैंकले देशका अधिकांश स्थान एवं ग्राहकको बढी भिडभाड हुने एवं स्थानहरूमा बैंकको आफ्नै ATM Machine जडान गरी ATM सेवा दिइरहेको छ । हाल यस बैंकका देशका विभिन्न ९७ स्थान ATM मार्फत सेवा प्रवाह भईरहेको छ ।
- घ) **सी-आस्वा सेवा (C-ASBA) :** विभिन्न कम्पनीहरूको Initial Public Offering त्यं Further Public Offering तथा Right Offering मार्फत जारी भएका शेयर खरीदको लागि यस बैंकका नेपालभरनै रहेका कार्यालयहरूबाट आवेदन गर्न सकिने आस्वा (Centralized Application Supported by Blocked Amount- C-ASBA) सुबिधा सञ्चालनमा रहेको छ ।
- ङ) **ADBL Smart Banking :** “साथमा छ हरपल तपाईं हाम्रो एडिबिएल” भन्ने नाराका साथ यस बैंकमा खाता रहेको ग्राहकहरूले आफ्नो मोबाईल बाट रकम रकमान्तर, युटिलिटी बिल भुक्तानी, निक्षेप तथा कर्जा मौज्जातको जानकारी, स्टेटमेन्ट तथा चेकबुक अनुरोध लगायतका सुबिधाहरू ADBL SMART Banking मार्फत उपभोग गर्न सकिन्छ ।
- च) **Internet Banking:** यस बैंकका संस्थागत/व्यक्तिगत ग्राहकहरूले खाताबाट रकम रकमान्तर, युटिलिटी बिल भुक्तानी, निक्षेप तथा कर्जा मौज्जातको जानकारी, स्टेटमेन्ट तथा चेकबुक अनुरोध लगाएतका सुबिधाहरू **Internet Banking** मार्फत उपयोग गर्न सकिने सुविधा रहेको छ ।
- छ) **ADBL Debit Card :** बैंकका सम्पूर्ण ग्राहकहरूलाई नेपाल र भारतमा समेत प्रयोग गर्न सकिने VISA DEBIT CARD सेवा उपलब्ध रहेको छ ।
- ज) **ABBS Service :** नेपालभरनै रहि CBS T24 जडान भएका कार्यालयहरू मार्फत जुनसुकै शाखामा रहेका खातामा नगद जम्मा गर्न तथा भुक्तानी लिन, चेकबुक प्राप्त गर्न, Balance Certificate लिन, Account Statement लिन, Good for Payment लगायत सम्पूर्ण ABBS सुबिधा दिइरहेको छ ।
- झ) **Clearing Service :** बैंकका जुनसुकै कार्यालयमा अन्य बैंकको चेक जम्मा गर्न सकिने Electronic Cheque Clearing (ECC) तथा Interbank Payment System (IPS) तथा Connect IPS सुबिधा रहेको छ ।
- ञ) **Foreign Currency Buy/Sell :** नेपाल राष्ट्र बैंकले तोकेको विभिन्न देशका विदेशी मुद्राहरू यस बैंकका विभिन्न शाखाहरूबाट खरीद बिक्रि तथा सटही सुबिधा रहेको छ ।
- ट) **SWIFT Transfer :** यस बैंकको स्वीफ्ट कोड ADBLNPKA को माध्यमबाट बिश्वका जुनसुकै मुलुक/स्थानमा रकम पठाउन तथा जुनसुकै स्थानबाट पठाएको रकम नेपालभर रहेको यस बैंकका कार्यालयहरूबाट सजिलै र सुरक्षित प्राप्त गर्न सकिन्छ ।
- ठ) **Safe Deposit Locker :** ग्राहकहरूको गरगहना, सुन लगायत बहुमूल्य सम्पत्ति सुरक्षाको लागि यस बैंकले देशभरका विभिन्न कार्यालयहरूमा ग्राहक आफैले उपयोग गर्न सक्ने Safe Deposit Locker सुबिधा दिइरहेको छ ।
- ड) **SMS Alert :** ग्राहकको खातामा भएको कारोवारको अवस्थाको SMS मार्फत सम्बन्धित खातावालाको मोबाईलमा तत्कालै निःशुल्क जानकारी गराउने ADBL SMS Alert सुबिधा सञ्चालनमा रहेको छ ।
- ढ) **Government Transaction :** ग्राहकहरूको माग एवं आवश्यकता अनुसार नेपाल सरकारको राजश्व संकलन लगायतको कार्यको लागि सरकारी कारोवार समेत गर्दै आइरहेको छ ।
- ण) **ADBL Demat Account Service :** यस बैंकमा Demat खाताको सुविधा रहेकोमा आफ्नो भौतिक शेयर प्रमाणपत्रलाई Demat गर्न सकिने सुविधा रहेको छ ।
- त) **Connect IPS Service :** Connect IPS को माध्यमबाट ग्राहकहरूले इन्टरनेट प्रयोग गरी जहाँबाट पनि अन्तरबैंक जम्मा/भुक्तानी गर्न सक्ने सुविधा रहेको छ ।



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कृषि विकास बैंकको सेवा तथा सुविधाहरू

- थ) **ADBL Credit Card** : बैंकमा खाता भई निश्चित नियमित आम्दानी गर्ने ग्राहकहरूका लागि रु.१० लाख सम्मको लिमिट हुने गरी नेपाल र भारतमा समेत प्रयोग गर्न सकिने VISA CREDIT CARD सेवा उपलब्ध रहेको छ ।
- द) **बजार निर्माता (Market Maker) सेवा** : नेपाल राष्ट्र बैंक मार्फत निश्कासन हुने विभिन्न प्रकारका लामो अवधिका ऋणपत्रहरू जस्तै राष्ट्रिय बचतपत्र, नागरिक बचतपत्रको प्राथमिक तथा दोस्रो बजार कारोबार र वैदेशिक रोजगार बचतपत्रको दोस्रो बजार कारोबार कारोवार गर्न नेपाल राष्ट्र बैंकबाट इजाजत लिई प्राथमिक तथा दोस्रो बजार कारोवार सुविधा रहेको छ ।
- ध) **सुन चाँदी खरिद सुविधा (Precious Metal trading)** : सुन चाँदी व्यवसायीहरू आवद्ध विभिन्न व्यवसायी संघहरूको सिफारिसमा Real time dealing rate मा सुन तथा चाँदी खरिद गर्न सकिन्छ ।

संस्थागत बैंकिङ्ग

- ✓ क्रेडिट लिमिट सुविधा (Credit limit facility)
- ✓ संस्थागत निक्षेप- Current, call and fixed
- ✓ लगानी (Equity Financing)
- ✓ कर्जा सुविधा- Fixed and Working Capital)
- ✓ थोक कर्जा सुविधा (Wholesale Lending)
- ✓ प्रतित पत्र तथा जमानत सुविधा Letter of Credit and Bank Guarantee)
- ✓ नगद व्यवस्थापन (Cash Management)
- ✓ ई-बैंकिङ्ग तथा तलव व्यवस्थापन सेवा (e-Banking service and Salary Management)

SME बैंकिङ्ग

नेपालको गाउँ देखि सहर सम्मका न्यून आय आर्जन भएका जनताहरूबाट

सिमित पुँजी लागतबाट सञ्चालन गर्ने साना तथा मझौला उद्योगहरूमा कर्जा सुविधा तथा क्षमता अभिवृद्धि गरी आय अर्जन वढाउन सहयोग गर्ने ।

- SME कर्जा तथा Value chain financing
- उद्यमशिलता तालिम तथा प्राविधिक सहयोग
- लघु विमा (बाली तथा पशु विमा)

वित्तीय साक्षरता कार्यक्रम

नेपाल राष्ट्र बैंकको निर्देशानुसार देशको सम्पूर्ण क्षेत्रका जनताहरूलाई बैंक तथा वित्तीय संस्थाको पहुँच तथा मूल प्रवाह नआएको परिप्रेक्ष्यमा यस बैंकले आफ्नो बजेट तथा कार्यक्रम अन्तर्गत कार्यक्रम सञ्चालन एवं विस्तार गर्ने नीति अनुरूप कार्य गर्दै आएको छ । जस अनुसार प्रत्येक कार्यालय र प्रदेश कार्यालयहरूलाई लक्ष्य निर्धारण पठाउने र सोही बमोजिम कार्यक्रम सञ्चालनमा हुने गरेको छ । खासगरी स्थानीय लक्षित समूह जस्तै स्कूल, कलेज, जेष्ठ नागरिक आदिको पहिचान गरी वित्तीय साक्षरताका लागि कम्तिमा एक कार्यालय एक कार्यक्रम सञ्चालन गर्नेगरी बैंकले कार्य गरिरहेको छ ।

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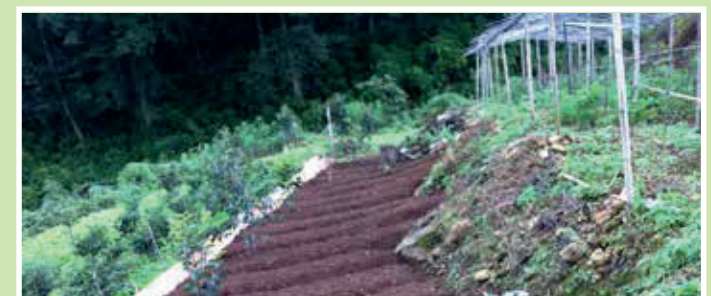
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